

Government of Pakistan
Finance Division
(Budget Wing)

F.No.2(3)BR-III/2019-165.

Islamabad, the 3rd March, 2020

OFFICE MEMORANDUM

SUBJECT: REVISED RELEASE STRATEGY FOR FUNDS ALLOCATED FOR THE PUBLIC SECTOR DEVELOPMENT PROGRAMME (PSDP)

The undersigned is directed to refer to the letter of even No.F.2(3)BR-III/2019-692, dated 7th November, 2019 and to state that the release policy for the last quarter of the Current Financial Year stands amended as under:

- i. Vide above referred O.M, the PSDP funds upto 3rd quarter of current financial year were authorized by Planning and Development Division and were released by PAOs without referring the same to Finance Division for ways and means clearance. This was done to implement Prime Minister's vision of speedy and effective development in the Public Sector.
- ii. Releases for 4th Quarter of FY 2019-20 shall require ways and means clearance by Budget Wing and endorsement by Expenditure/Development Wing.
- iii. Expenditure/Development Wing, Finance Division will closely monitor and analyze the requirements of various Divisions/Departments/Organizations/Projects keeping in view, amongst others, the spending trends and needs and then cases will be forwarded along with recommendations to Budget Wing for ways and means clearance.
- iv. All payment shall be made either through the pre-audit system of the Accountant General Pakistan Revenue (AGPR), or through Assignment Account procedures issued by the Finance Division.
- v. No formal release would be made after 15th May, 2020:
 - (a) All proposals for supplementary grants/technical supplementary grants shall have to be routed through Budget Wing prior to submission for approval of Finance Secretary/Adviser to the Prime Minister on Finance as contained in policy/strategy for release of funds 2019-20. Expenditure Wing, Finance Division will ensure the same.

(b) Proposals for release of current expenditure for 4th Quarter of FY 2019-20 shall also be closely monitored/analyzed by Expenditure Wing, Finance Division on the basis of previous spending trend and needs. Funds should not be demanded/recommended for releases just to avoid savings. During 4th quarter no funds would be released for new service/new item of expenditure.

Ayezza Sattar

(Ayezza Sattar)
Section Officer (BI-II)
Ph: 9209209

Distribution:

1. Deputy Chairman, Planning Commission
2. Advisor (Development Budget), Planning Commission
3. All Federal Secretaries of Ministries/Division and PAOs
4. Auditor General of Pakistan
5. Controller General of Accounts
6. Accountant General of Pakistan Revenue
7. Military Accountant General, Rawalpindi
8. Sub-Offices of AGPR, Lahore, Karachi, Peshawar, Quetta & Gilgit Baltistan.

Copy for Information to:

1. SA to Finance Minister.
2. Finance Secretary.
3. Special Secretary Finance.
4. All -COB, Finance Division.
- ✓ 5. The Webmaster, Finance Division, Islamabad.