



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

No. FD.GOVVT/

/87-2014

June 25, 2014

The Director,
 Accounts Department
 SBP Banking Services Corporation,
 Head Office,
Karachi.

Dear Sir,

COLLECTION OF DUTY / TAXES ON 28TH, 29TH AND 30TH JUNE 2014 BY AUTHORIZED BRANCHES OF SBP, NBP, COMMERCIAL BANKS AND NIFT

This is with reference to the requests received from FBR & Finance Division regarding opening of bank branches for government collections & payments (copy enclosed).

In this regard, it is requested to issue necessary instructions to SBP BSC offices to remain open for extended hours till 10:00 pm on 30th June 2014 (Monday) for government receipts & payments.

Moreover, the following arrangements are also being made:

- a) Payment System Department is being requested to issue necessary instructions to NIFT as under;
 - i. To remain available only to collect and sort the clearing instruments deposited on 28th & 29th June 2014 from NBP, which will be lodged in normal clearing on June 30, 2014 (Monday).
 - ii. To arrange two special clearings through NIFT on 30th June 2014 (Monday) i.e. 1st & 2nd clearing immediately after 3:00 p.m. and 10:00 pm respectively in addition to normal clearing on Monday morning.
 - iii. The clearing instruments collected by NBP on 28th & 29th June 2014 (Saturday & Sunday) will be stamped for clearing date as of 30th June 2014.
- b) Banking Policy & Regulation Department is being requested to issue necessary instructions to all commercial banks for keeping their branches open on Saturday 28th June 2014 to facilitate taxpayers for preparation of pay orders and treat 30th June 2014 as a normal working day for all type of banking transactions as per circular from Ministry of Interior (copy enclosed). BPRD is also being requested to advise all commercial banks to keep their related clearing branches open on 30th June 2014 (Monday) till such time to facilitate two special clearings by NIFT at 3:00 pm and 10:00 pm respectively. Further, BPRD is requested to issue instructions to all commercial banks for making necessary arrangements for deduction of Zakat on opening balances of 1st Ramadan.
- c) NBP is being advised to issue necessary instructions to their concerned branches as under:

Dy. No. 28/8/14
 Dated: 26/6/14
 AFS (B)

Dy. No. 10534
 Dated: 26.6.14

A copy be also sent to all AFSs in Finance Division.
 July 26.6
 AFS(B) ✓
 JSBI / JSB / NSBR-II
 C.C.
 26/6/14

- i. To keep authorized NBP branches open till 8:00 pm on 28th & 29th June 2014 for collection of FBR taxes/duties and till 10:00 pm for cheque collection and 12.00 midnight for cash counters on 30th June 2014 (Monday) for government receipts & payments.
- ii. NIFT will be available only to collect and sort the clearing instruments deposited on 28th & 29th June 2014, which will be lodged as part of normal clearing on Monday June 30, 2014.
- iii. On Monday 30th June, 2014, two special clearing are being arranged immediately after 3:00 p.m. and 10:00 pm respectively.

Yours Sincerely,
-s.d-
(Tanveer Saeed)
Sr. Joint Director

Endt. No.FD.GOV/ 654 /87-2014 of date.

Copy forwarded for information and necessary action to:

- ✓ 1) The Secretary Finance, Ministry of Finance, Government of Pakistan with reference to their letter No.Dy.782-DS9BR-II/2014 dated 17th June 2014.
- 2) Chairman FBR, FBR House, Constitution Avenue, Islamabad with reference to FBR letter D.P.No.1(8)Rev.Bud/98 dated 6th June 2014.
- 3) The Secretary, Finance Department, Government of Punjab Lahore with reference to their letter No.IT(FD)3-3/2011 dated 5th June 2014.
- 4) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 5) The Director, Payment Systems Department for necessary action as stated above.
- 6) Director, Banking Policy & Regulation Department, SBP to issue necessary instructions as stated above.
- 7) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (Banking & Issue) on 30th June 2014 (Monday) for the said purpose.
- 8) The Governor Office, SBP Karachi.



Assistant Director