



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
1.I.CHUNDRIGAR ROAD,
KARACHI

No. FD.GOV/ **662** /87-2014

June 25, 2014

Mr. Mohsin Farqan,
 Executive Vice President,
 Operations Group,
 National Bank of Pakistan,
 Head Office,
Karachi.

Dear Sir,

COLLECTION OF DUTY / TAXES ON 28TH, 29TH AND 30TH JUNE 2014 BY
AUTHORIZED BRANCHES OF SBP, NBP, COMMERCIAL BANKS AND NIFT

This is with reference to the requests received from FBR & Finance Division regarding opening of bank branches for government collections & payments (copy enclosed).

In this connection, it is requested to please issue necessary instructions to authorized branches of NBP to remain open till 8:00 pm on 28th & 29th June 2014 for collection of FBR taxes/duties and till 10:00 pm for cheque collection and 12.00 midnight for cash counters on 30th June 2014 (Monday) for government receipts & payments. Moreover, NBP is advised as under:

- i. NIFT will be available only to collect and sort the clearing instruments deposited on 28th & 29th June 2014, which will be lodged as part of normal clearing on Monday June 30, 2014.
- ii. On Monday June 30, 2014, two special clearing are being arranged immediately after 3:00 p.m. and 10:00 pm respectively in addition to normal clearing on Monday morning.
- iii. The clearing instruments collected by NBP on 28th & 29th June 2014 (Saturday & Sunday) will be stamped for clearing date as of 30th June 2014.

Furthermore, it is requested to nominate at least two senior officers of NBP Head Office, not below the rank of SVP/EVP who will monitor the entire drill and resolve the issue(s) that may arise in collection, clearing and depositing the Government Receipts by the given timelines with respective SEP BSC field offices (within two hours of clearing settlement). Kindly communicate us by return fax the designations and phone numbers (landline and cell Phone) of the officers immediately. Any delay whatsoever, on the part of NBP will be dealt in accordance with the instructions contained in our letter No. AD.GOV/1043/145-2004 dated 1st December 2004 and FD.GOV/597/145-2009 dated 15th April 2009. A certificate duly signed by Zonal/Regional Chief to the effect that the collections made by NBP branches in their region as of 30th June 2014 have been deposited with the SBP-BSC (Bank), may also be furnished as usual. Any transactions relating to 30th June 2014 and before settled after the prescribed timelines will be subject to penal actions.

Yours Sincerely,

-s.d-

(Tanveer Saad)
 Sr. Joint Director

Endt. No. FD.GOV/ **663-67** /87-2014 of date.

Copy forwarded for information and necessary action to:

- 1) The Secretary Ministry of Finance, Government of Pakistan, Islamabad.
- 2) The Chairman, FBR, FBR House, Constitution Avenue, Islamabad.
- 3) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 4) Director Accounts, SBP BSC HO Karachi for information and necessary action.
- 5) The Governor Office, SBP, Karachi.


Assistant Director

o/c