

Government of Pakistan
Finance Division
(Budget Wing)

No.F.4(1)B&A/2013/87

Islamabad, the 22nd July, 2013.

OFFICE MEMORANDUM

Subject: **STRATEGY FOR RELEASE OF FUNDS FOR FINANCIAL YEAR 2013-14**

The undersigned is directed to refer above mentioned subject and to state that the following strategy for release of funds relating to current and development expenditure for financial year 2013-14 may be followed before effecting the payment with immediate effect and until further orders:

- (a) Restrict current and development expenditure (net after austerity measures) at the level of 20% each for Q1 and Q2 and at the level of 30% each for Q3 and Q4 of current financial year.
- (b) The cases relating to unavoidable, international and domestic contractual/obligatory payments beyond the above limits will be considered on case to case basis and relaxation, if required, may be allowed by the Finance Secretary.
- (c) Cases in respect of current and development expenditure for releases exceeding Rs.50 million may be referred to Budget Wing for ways and means clearance after completion of all procedural and codal requirements (as per proforma attached).
- (d) All releases and payments may be made through pre audit system of AGPR or through Assignment Account Procedure. Any direct payment through SBP may be made as a special case with the prior approval of the Finance Secretary.
- (e) All cases in respect of current and development expenditure for supplementary grant will be approved by the Finance Minister. After approval by the Finance Minister such cases may be referred to Budget Wing for clearance from ways and means point of view.
- (f) Proposals for allocation of funds out of lump provisions in the budget 2013-14 may be referred to Budget Wing for comments and clearance.

2. This issues with the approval of the Finance Minister.



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PROFORMA FOR WAYS AND MEANS CLEARANCE

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|---|--|
| Ministry/Division | |
| Demand No. | |
| Name of the Organization/Project | |
| Original Allocation (detailed head-wise to be attached) | |
| Minus austerity measures, re-appropriation/savings/surrender, plus supplementary grant etc. | |
| Net Allocation | |
| Amount so far released and spent (head-wise utilization report to be added) | |
| Balance available | |
| Amount is released through Pre-audit system of AGPR or through Assignment Account Procedure | |
| Amount requested for release by the Ministry | |
| Nature of expenditure (pay, allowances & other detail attached) | |
| Quarter/month of the year to which the release pertains to | |
| Amount recommended for release by F.A's Organization | |

(DFA)

(F.A)