

Table 1

Provisional

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetry Operations, 2006-07**

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June 2006-07
Total Revenue	255672	614771	895748	1297957
Tax Revenue	191620	433448	633751	889685
Federal	181784	416443	607204	852866
Provincial	9836	17005	26547	36819
Non-Tax	64052	181323	261997	408272
Federal	59159	163040	230321	362864
Provincial	4893	18283	31676	45408
Total Expenditure	342364	783753	1168548	1675493
Expenditure Booked	309317	729326	1167111	1800003
Current Expenditure	244163	581399	925279	1375345
Of which : Interest	60308	155801	252560	368797
Defence	45574	114949	172750	249858
Development Expenditure & net lending	65154	147927	241832	424658
Unidentified Expenditure	33047	54427	1437	-124510
Budget Deficit	86692	168982	272800	377536
Financing	86692	168982	272800	377536
External	27797	96247	93710	199690
Domestic	58895	72735	179090	177846

Memo Items:-

As %age of GDP

Total Revenue	2.9	7.0	10.2	14.9
Tax Revenue	2.2	4.9	7.2	10.2
Nontax Revenue	0.7	2.1	3.0	4.7
Total Expenditure	3.9	8.9	13.3	19.2
Current	2.8	6.6	10.5	15.8
Of which : Interest	0.7	1.8	2.9	4.2
Defence	0.5	1.3	2.0	2.9
Development Expenditure and net lending	0.7	1.7	2.7	4.9
Budget deficit	1.0	1.9	3.1	4.3
GDP (Rs. in Billion)	8808	8808	8808	8707

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

Provisional

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2006-07**

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
Total Revenue	255672	614771	895748	1297957
Tax Revenue	191620	433448	633751	889685
Direct Taxes	70219	176567	244178	334168
Taxes on property	1525	1732	2551	3471
Taxes on goods and services	82421	178015	268276	383254
Excise duty	13791	32116	50348	74026
Sales Tax	68630	145899	217928	309228
Taxes on international trade	27899	60663	92732	132200
Other taxes	9556	16471	26014	36592
Stamp duties	2369	4663	7365	10268
Motor vehicles tax	1977	3866	5791	7719
Other taxes	5210	7942	12858	18605
Nontax Revenue	64052	181323	261997	408272
Profits Post Office Deptt/PTA	50	50	50	5779
Interest (PSEs & Others)	3198	4264	6171	19606
Dividends	15705	33763	46171	59970
SBP profit	15000	39200	39200	69200
Defence	594	27203	46557	79562
Citizenship, Naturalization & Passport Fee	1693	2697	4203	6582
Development Surcharges on Petroleum	7556	18015	23080	29658
Development Surcharges on Gas	6002	15834	27769	34888
Royalty on Oil/Gas	6915	14109	21049	28499
Others	7339	26188	47747	74528
Memo Items:-			As %age of GDP	
Total Revenue	2.9	7.0	10.2	14.9
Tax revenue	2.2	4.9	7.2	10.2
Direct Taxes	0.8	2.0	2.8	3.8
Taxes on property	0.0	0.0	0.0	0.0
Taxes on goods and services	0.9	2.0	3.0	4.4
Excise duty	0.2	0.4	0.6	0.9
Sales Tax	0.8	1.7	2.5	3.6
Taxes on international trade	0.3	0.7	1.1	1.5
Other taxes	0.1	0.2	0.3	0.4
Nontax Revenue	0.7	2.1	3.0	4.7
GDP (Rs. in Billion)	8808	8808	8808	8707

Table 3

Provisional

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2006-07**

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
<u>Total Expenditure (Booked)</u>	309317	729326	1167111	1800003
<u>Current Expenditure</u>	244163	581399	925279	1375345
Federal	161065	404700	647794	973130
General Public Service	97803	245446	402194	577255
Servicing of Domestic Debt	49087	131273	215437	318939
Servicing of Foreign Debt	11221	24528	37123	49858
Superannuation Allowances & Pension	7379	12689	20297	42167
Grants (Other than Provinces)	9731	26373	46038	81992
Other General Public Service	20385	50583	83299	84299
Defence Affairs and Service	45574	114949	172750	249858
Public Orders and Safety Affairs	4030	10870	15531	24179
Economics Affairs	7929	18645	34984	87447
Enviornmental Protection	32	57	89	229
Housing and Community Amenities	69	118	157	554
Health	903	2276	3417	5964
Recreation Culture and Religion	909	1397	2126	3120
Education Affairs and Services	3677	10646	16078	22620
Social Protection	139	296	468	1904
Provincial	83098	176699	277485	402215
<u>Development Expenditure and net lending</u>	65154	147927	241832	424658
Development Expenditure	67461	149252	244221	433693
Federal	43939	93806	149809	251087
Provincial	23522	55446	94412	182606
Net lending	-2307	-1325	-2389	-9035

Memo Items:-

As %age of GDP

Total Expenditure	3.5	8.3	13.3	20.7
Current Expenditure	2.8	6.6	10.5	15.8
Federal	1.8	4.6	7.4	11.2
General Public Service	1.1	2.8	4.6	6.6
Servicing of Domestic Debt	0.6	1.5	2.4	3.7
Servicing of Foreign Debt	0.1	0.3	0.4	0.6
Superannuation Allowances & Pension	0.1	0.1	0.2	0.5
Defence Affairs and Service	0.5	1.3	2.0	2.9
Provincial	0.9	2.0	3.2	4.6
Development Expenditure (PSDP)	0.8	1.7	2.8	5.0
GDP (Rs. in Billion)	8808	8808	8808	8707

Table 4
Provisional
Pakistan: Federal Government Fiscal Operations, 2006-07

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June 2006-07
Tax Revenue (a+b)	181784	416443	607204	852866
(a) Direct Taxes	70219	176567	244178	334168
Income Tax	67270	169508	230792	311981
Workers Welfare Tax	121	1066	1198	1359
Workers Participation Fund	648	2215	4979	10586
Foreign Travel Tax	829	829	2618	3681
Capital Value Tax	1351	2949	4591	6561
(b) Indirect Taxes	111565	239876	363026	518698
Customs	27899	60663	92732	132200
Sales Tax	68630	145899	217928	309228
Federal Excise	13290	31142	48715	71575
Other Taxes (Including ICT)	1493	1916	2820	4502
Airport Tax	253	256	831	1193
Non Tax Revenue	64215	173546	244641	380983
Profits Post Office Deptt/PTA	50	50	50	5779
Interest (Provinces)	5056	10506	14320	18119
Interest (PSEs & Others)	3180	4209	6060	18196
Dividend	15705	33763	46171	59970
SBP profit	15000	39200	39200	69200
Defence	594	27203	46557	79562
Citizenship, Naturalization & Passport Fee	1693	2697	4203	6582
Development Surcharges on Petroleum	7556	18015	23080	29658
Development Surcharges on Gas	6002	15834	27769	34888
Royalty on Oil/Gas	6915	14109	21049	28499
Others	2464	7960	16182	30530
Gross Federal Receipts	245999	589989	851845	1233849
Less Provincial Share	78539	170152	290304	400129
Net Federal Receipts	167460	419837	561541	833720
Total Expenditure (a+b)	208125	507485	805468	1216247
a) Current expenditure	168005	419437	668659	1002613
General Public Service	104743	260183	423059	606738
Servicing of Domestic Debt	49087	131273	215437	318939
Servicing of Foreign Debt	11221	24528	37123	49858
Superannuation Allowances & Pension	7379	12689	20297	42167
Grants to Provincial Govt.	6940	14737	20865	29483
Grants to Others	9731	26373	46038	81992
Other General Public Service	20385	50583	83299	84299
Defence Affairs and Service	45574	114949	172750	249858
Public Order and Safety Affairs	4030	10870	15531	24179
Economics Affairs	7929	18645	34984	87447
Enviormental Protection	32	57	89	229
Housing and Community Amenities	69	118	157	554
Health	903	2276	3417	5964
Recreation Culture and Religion	909	1397	2126	3120
Education Affairs and Services	3677	10646	16078	22620
Social Protection	139	296	468	1904
b) Development expenditure and net lending	40120	88048	136809	213634
Development Expenditure	43939	93806	149809	251087
Project Aid	7848	18133	25477	32816
Others	36091	75673	124332	218271
Net lending	-3819	-5758	-13000	-37453
Provinces	-1512	-4433	-10611	-28418
Others	-2307	-1325	-2389	-9035
Overall balance	40665	87648	243927	382527
Financing	93630	169793	326692	413954
External	27797	96247	93710	199690
Domestic	65833	73546	232982	214264
Memo Item				
CBR Tax Collection	179209	413442	600935	846472

Table 5

Provisional

Pakistan: Provincial Government Fiscal Operations, 2006-07

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
Total Revenue	98696	215744	358781	483421
Provincial share in Fed revenue	78539	170152	290304	400129
Provincial Taxes	9836	17005	26547	36819
Property taxes	1525	1732	2551	3471
Of which: Agricultural tax	123	268	552	947
Excise duties	501	974	1633	2451
Stamp duties	2369	4663	7365	10268
Motor vehicles tax	1977	3866	5791	7719
Other	3464	5770	9207	12910
Provincial Nontax	4893	18283	31676	45408
Interest	18	55	111	1410
Profits from hydro electricity	0	1500	3000	4200
Irrigation	451	916	1901	2709
Others	4424	15812	26664	37089
Federal Loans and grants	5428	10304	10254	1065
Loans(net)	-1512	-4433	-10611	-28418
Grants	6940	14737	20865	29483
Total expenditure	111676	242651	386217	602940
Current expenditure	88154	187205	291805	420334
Interest payment to Federal Govt.	5056	10506	14320	18119
Other Current Expenditure	83098	176699	277485	402215
Development expenditure	23522	55446	94412	182606
Overall balance	-12980	-26907	-27436	-119519
Financing	-6938	-811	-53892	-36418
External	-	-	-	-
Domestic	-6938	-811	-53892	-36418
Bank	-6938	-811	-53892	-36418
Nonbank				

Table 6

Provisional

Pakistan: Provincial Government Fiscal Operations, 2006-07 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
Total Revenue	45544	101148	170457	234969
Provincial share in Fed revenue	37209	80357	136008	191504
Provincial Taxes	5158	8654	13996	19608
Property taxes	1329	1329	1831	2430
Of which: Agricultural tax	115	252	437	760
Excise duties	130	280	501	790
Stamp duties	1346	2654	4223	5919
Motor vehicles tax	1139	2424	3514	4627
Other	1214	1967	3927	5842
Provincial Nontax	3045	11507	18854	27009
Interest	7	10	10	1200
Profits from hydro electricity	0	0		
Irrigation	391	769	1521	2113
Others	2647	10728	17323	23696
Federal Loans and grants	132	630	1599	-3152
Loans(net)	-631	-896	-690	-7121
Grants	763	1526	2289	3969
Total expenditure	59537	134108	202767	315548
Current expenditure	41941	100254	141120	205943
Interest payment to Federal Govt.	2476	4952	6788	8519
Other Current Expenditure	39465	95302	134332	197424
Development expenditure	17596	33854	61647	109605
Overall balance	-13993	-32960	-32310	-80579
Financing	-2687	-465	-30912	-20889
External	-	-	-	-
Domestic	-2687	-465	-30912	-20889
Bank	-2687	-465	-30912	-20889
Nonbank				

Table 7

Provisional

Pakistan: Provincial Government Fiscal Operations, 2006-07 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
Total Revenue	31771	64403	111201	146811
Provincial share in Fed revenue	26227	56120	96252	131314
Provincial Taxes	3899	6924	10364	14033
Property taxes	156	288	519	721
Of which: Agricultural tax	4	6	99	158
Excise duties	335	605	994	1441
Stamp duties	890	1769	2771	3762
Motor vehicles tax	496	909	1476	2060
Other	2022	3353	4604	6049
Provincial Nontax	913	1685	3828	5103
Interest	1	7	7	11
Profits from hydro electricity				
Irrigation	13	39	183	254
Others	899	1639	3638	4838
Federal Loans and grants	732	-326	757	-3639
Loans(net)	-725	-3240	-3614	-9467
Grants	1457	2914	4371	5828
Total expenditure	29541	65285	102808	161853
Current expenditure	27740	55761	87976	126730
Interest payment to Federal Govt.	1395	2791	4082	5227
Other Current Expenditure	26345	52970	83894	121503
Development expenditure	1801	9524	14832	35123
Overall balance	2230	-882	8393	-15042
Financing	-1384	-192	-12778	-8635
External	-	-	-	-
Domestic	-1384	-192	-12778	-8635
Bank	-1384	-192	-12778	-8635
Nonbank				

Table 8

Provisional

Pakistan: Provincial Government Fiscal Operations, 2006-07 - N.W.F.P.

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
Total Revenue	12496	29854	49512	63904
Provincial share in Fed revenue	8719	19155	32613	46038
Provincial Taxes	588	1068	1639	2377
Property taxes	35	91	175	258
Of which: Agricultural tax	4	10	15	23
Excise duties	5	11	16	26
Stamp duties	100	177	280	440
Motor vehicles tax	238	362	535	687
Other	210	427	633	966
Provincial Nontax	850	4062	7673	11177
Interest	9	11	15	40
Profits from hydro electricity	0	1500	3000	4200
Irrigation	38	84	147	271
Others	803	2467	4511	6666
Federal Loans and grants	2339	5569	7587	4312
Loans(net)	-89	-149	250	-5453
Grants	2428	5718	7337	9765
Total expenditure	13804	30780.3	47549	72813
Current expenditure	10723	22601	35566	49188
Interest payment to Federal Govt.	740	1479	2218	2951
Other Current Expenditure	9983	21122	33348	46237
Development expenditure	3081	8179	11983	23625
Overall balance	-1308	-926	1963	-8909
Financing	-1889	-112	-7448	-5033
External	-	-	-	-
Domestic	-1889	-112	-7448	-5033
Bank	-1889	-112	-7448	-5033
Nonbank				

Table 9

Provisional

Pakistan: Provincial Government Fiscal Operations, 2006-07 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
Total Revenue	8885	20339	27611	37737
Provincial share in Fed revenue	6384	14520	25431	31273
Provincial Taxes	191	359	548	801
Property taxes	5	24	26	62
Of which: Agricultural tax	0	0	1	6
Excise duties	31	78	122	194
Stamp duties	33	63	91	147
Motor vehicles tax	104	171	266	345
Other	18	23	43	53
Provincial Nontax	85	1029	1321	2119
Interest	1	27	79	159
Profits from hydro electricity				
Irrigation	9	24	50	71
Others	75	978	1192	1889
Federal Loans and grants	2225	4431	311	3544
Loans(net)	-67	-148	-6557	-6377
Grants	2292	4579	6868	9921
Total expenditure	8794	12478	33093	52726
Current expenditure	7750	8589	27143	38473
Interest payment to Federal Govt.	445	1284	1232	1422
Other Current Expenditure	7305	7305	25911	37051
Development expenditure	1044	3889	5950	14253
Overall balance	91	7861	-5482	-14989
Financing	-978	-42	-2754	-1861
External	-	-	-	-
Domestic	-978	-42	-2754	-1861
Bank	-978	-42	-2754	-1861
Nonbank				

Table 10

Provisional

Pakistan: Pakistan Budgetary Financing, 2006-07

(In Million of Pakistan Rupees)

	July-Sept. 2006	July- Dec. 2006	July- March. 2006-07	July- June. 2006-07
External Inflows				
Project Aid	10158	17627	27056	44550
Program Loans	19367	43466	52575	103392
Other loans	13613	13613	1513	1513
Global Bonds	0	0	0	45375
Budget Support Grant	508	8305	13264	21242
Food Aid	0	0	0	726
Privatization Proceeds *	8046	52507	52507	52507
Gross External Inflows	51692	135518	146915	269305
Less Repayments of External Debt (a)	23895	39271	53205	69615
1. Net External Inflow	27797	96247	93710	199690
Internal Inflows				
(a) Non Bank (i+ii)	212370	497446	737519	997651
I. Public Debt	70854	180522	244027	297618
Prize Bond	20560	42122	66391	94821
Govt. Securities	3647	51274	61131	77997
Treasury Bills	46647	87126	116505	124800
ii. Public Account	141516	316924	493492	700033
Saving Schemes	102050	186667	290104	386721
GP Fund	1278	4007	5572	8188
Deposits & Reserves	38188	126250	197816	305124
(b) Bank	288030	627810	988055	1220319
(c) Privatization Proceeds *	14400	15926	16657	18957
I - Gross Internal Inflow (a+b+c)	514800	1141182	1742231	2236927
II - Less Repayments of Internal Debt (b)	455905	1068447	1563141	2059081
<i>Non Bank</i>	<i>202391</i>	<i>472108</i>	<i>691683</i>	<i>940744</i>
<i>F Bank</i>	<i>253514</i>	<i>596339</i>	<i>871458</i>	<i>1118337</i>
2. Net Internal Inflow (I-II)	58895	72735	179090	177846
Total Financing of Budget (1+2)	86692	168982	272800	377536
Memo Items:-				
Total Repayments/ Retirements (External & Domestic) (a+b)	479800	1107718	1616346	2128696
Out of which Privatization Proceeds	20201	61590	62248	64318

* 90% of Privatization proceeds were used to retire debt and rest 10% was used to finance Poverty.

Alleviation Projects through PSDP.