

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetary Operations, 2018-19**

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	1,102,096	2,327,115
Tax Revenue	975,205	2,082,505
Federal	886,583	1,894,732
Provincial	88,622	187,773
Non-Tax	126,890	244,610
Federal	112,280	215,355
Provincial	14,610	29,255
Total Expenditure	1,643,772	3,357,017
Current Expenditure	1,479,930	2,984,381
Of which : Mark-up Payments	507,063	876,697
Defence	219,392	479,594
Development Expenditure & net lending	108,964	369,388
Statistical Discrepancy	54,879	3,249
Budget Deficit	541,677	1,029,902
Financing	541,677	1,029,902
External	210,770	217,958
Domestic	330,907	811,944
Non-Bank	238,437	234,357
Bank	92,470	577,587
Privatization Proceeds	-	-
<u>Memo Items:-</u>		
Total Revenue	2.9	6.1
Tax Revenue	2.5	5.4
Nontax Revenue	0.3	0.6
Total Expenditure	4.3	8.7
Current	3.9	7.8
Of which : Mark-up Payments	1.3	2.3
Defence	0.6	1.2
Development Expenditure and net lending	0.3	1.0
Budget deficit	1.4	2.7
GDP (Rs. in Billion)	38,388	38,388

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2018-19**

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	1,102,096	2,327,115
Tax Revenue	975,205	2,082,505
Direct Taxes	298,539	672,564
Taxes on property	2,482	7,387
Taxes on goods and services	379,450	791,748
Excise duty	44,376	98,537
Sales Tax	335,074	693,211
Taxes on international trade	156,544	335,790
Other taxes	138,191	275,016
Sales Tax on Services GST	44,124	91,646
Stamp duties	13,870	31,793
Motor vehicles tax	6,979	12,631
Gas Infrastructure Development Cess	5,962	11,450
Natural Gas Development Surcharge	2,544	3,037
Petroleum Levy	44,476	81,905
Other taxes	20,236	42,554
Nontax Revenue	126,890	244,610
Mark-up (PSEs & Others)	1,153	5,795
Dividend	4,478	30,201
Profits Post Office Deptt./PTA	6,095	15,865
Surplus Profit of State Bank of Pakistan	50,710	63,230
Defence	2,430	6,264
Passport Fee	3,294	9,330
Discount retained on Cruid Price	3,144	6,481
Royalties on Oil\ Gas	23,642	41,862
Windfall Levy against Cruid Oil	2,081	4,474
Petroleum Levy on LPG	910	1,831
Others	28,953	59,277
<u>Memo Items:-</u>		
Total Revenue	2.9	6.1
Tax revenue	2.5	5.4
Direct Taxes	0.8	1.8
Taxes on property	0.0	0.0
Taxes on goods and services	1.0	2.1
Excise duty	0.1	0.3
Sales Tax	0.9	1.8
Taxes on international trade	0.4	0.9
Other taxes	0.4	0.7
Nontax Revenue	0.3	0.6
GDP (Rs. in Billion)	38,388	38,388

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2018-19**

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Expenditure	1,588,894	3,353,769
Current Expenditure	1,479,930	2,984,381
Federal	999,254	1,936,171
General Public Service	713,442	1,317,059
Servicing of Domestic Debt	461,728	752,098
Servicing of Foreign Debt	45,335	124,599
Superannuation Allowances & Pension	84,754	186,739
Grants (Other than Provinces)	53,029	129,005
Other General Public Service	68,596	124,618
Defence Affairs and Service	219,392	479,594
Public Orders and Safety Affairs	32,727	68,801
Economics Affairs	6,378	13,675
Environmental Protection	222	513
Housing and Community Amenities	257	466
Health	3,285	7,201
Recreation Culture and Religion	3,577	5,933
Education Affairs and Services	19,530	41,927
Social Protection	444	1,002
Provincial	480,676	1,048,210
Development Expenditure and net lending	108,964	369,388
Total Development Expenditure	109,218	361,082
PSDP	106,599	328,228
Federal*	50,872	160,504
Provincial	55,727	167,724
Other Development Expenditure	2,619	32,854
Net lending	(254)	8,306
Memo Items:-		
Total Expenditure	4.1	8.7
Current Expenditure	3.9	7.8
Federal	2.6	5.0
General Public Service	1.9	3.4
Servicing of Domestic Debt	1.2	2.0
Servicing of Foreign Debt	0.1	0.3
Superannuation Allowances & Pension	0.2	0.5
Defence Affairs and Service	0.6	1.2
Provincial	1.3	2.7
Development Expenditure	0.3	0.9
GDP (Rs. in Billion)	38,388	38,388

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2018-19

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Tax Revenue (a+b)	886,583	1,894,732
a) FBR Taxes	832,252	1,795,411
i) Direct Taxes	298,539	672,564
ii) Indirect Taxes	533,713	1,122,847
Customs Duties	156,544	335,790
Sales Tax	335,074	693,211
Federal Excise	42,095	93,846
b) Other Taxes	54,331	99,321
Other Taxes (ICT)	1,344	2,917
Air Port Tax	5	12
Gas Infrastructure Development Cess	5,962	11,450
Natural Gas Development Surcharge	2,544	3,037
Petroleum Levy	44,476	81,905
Non-Tax Revenue	116,476	223,746
Mark-up (Provinces)	4,196	8,391
Mark-up (PSEs & Others)	1,153	5,795
Dividend	4,478	30,201
Profits Post Office Deptt./PTA	6,095	15,865
Surplus Profit of State Bank of Pakistan	50,710	63,230
Defence	2,430	6,264
Passport Fee	3,294	9,330
Discount retained on Cruid Price	3,144	6,481
Royalties on Oil/ Gas	23,642	41,862
Windfall Levy against Cruid Oil	2,081	4,474
Petroleum Levy on LPG	910	1,831
Others	14,343	30,022
Gross Revenue Receipts	1,003,059	2,118,478
Transfer to Provinces	662,852	1,199,304
Net Revenue Receipts	340,207	919,174
Total Expenditure (a+b)	1,073,600	2,193,332
a) Current expenditure	1,005,899	1,948,987
General Public Service	720,087	1,329,875
Servicing of Domestic Debt	461,728	752,098
Servicing of Foreign Debt	45,335	124,599
Superannuation Allowances & Pension	84,754	186,739
Grants to Provincial Govt.	6,645	12,816
Grants to Others	53,029	129,005
Other General Public Service	68,596	124,618
Defence Affairs and Service	219,392	479,594
Public Order and Safety Affairs	32,727	68,801
Economics Affairs	6,378	13,675
Envionmental Protection	222	513
Housing and Community Amenities	257	466
Health	3,285	7,201
Recreation Culture and Religion	3,577	5,933
Education Affairs and Services	19,530	41,927
Social Protection	444	1,002
b) Development expenditure and net lending	67,702	244,345
Total Development Expenditure	53,491	216,124
PSDP	50,872	183,270
Of which Development grants to Provinces	-	22,766
Others Development Expenditure	2,619	32,854
Net lending	14,211	28,221
Provinces	14,465	19,915
Others	(254)	8,306
Overall balance	733,394	1,274,158
Financing	738,420	1,303,133
External	210,770	217,958
Domestic	527,650	1,085,175
Bank	291,853	851,130
Nonbank	235,797	234,045
Privatization Proceeds	-	-

Table 5

Pakistan: Provincial Government Fiscal Operations, 2018-19

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	787,194	1,471,829
Provincial share in Fed revenue	662,852	1,199,304
Provincial Taxes	88,622	187,773
Property taxes	2,482	7,387
Sales Tax on Services GST	44,124	91,646
Excise duties	2,281	4,691
Stamp duties	13,870	31,793
Motor vehicles tax	6,979	12,631
Other	18,887	39,625
Provincial Nontax	14,610	29,255
Mark-up	395	399
Profits from hydro electricity	-	800
Irrigation	373	758
Others	13,842	27,298
Federal Loans and grants	21,109	55,497
Loans(net)	14,465	19,915
Current Grants	6,645	12,816
Development grants	-	22,766
Total expenditure	540,598	1,224,325
Current expenditure	484,871	1,056,601
Mark-up payment to Federal Govt.	4,196	8,391
Other Current Expenditure	480,676	1,048,210
Development expenditure (PSDP)	55,727	167,724
Overall balance	246,596	247,504
Financing	(196,743)	(273,231)
External	-	-
Domestic	(196,743)	(273,231)
Bank	(199,383)	(273,543)
Nonbank	2,640	312

Table 6

Pakistan: Provincial Government Fiscal Operations, 2018-19 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	390,575	707,534
Provincial share in Fed revenue	325,841	583,327
Provincial Taxes	42,583	92,505
Property taxes	1,348	5,020
Sales Tax on Services GST	19,841	41,427
Excise duties	852	1,794
Stamp duties	11,525	26,407
Motor vehicles tax	4,541	7,630
Other	4,477	10,227
Provincial Nontax	8,459	17,759
Mark-up	370	373
Irrigation	293	569
Others	7,796	16,817
Federal Loans and grants	13,691	13,942
Loans(net)	13,691	9,714
Current Grants	0	264
Development grants	-	3,965
Total expenditure	264,124	579,502
Current expenditure	233,777	504,794
Mark-up payment to Federal Govt.	2,458	4,917
Other Current Expenditure	231,319	499,877
Development expenditure (PSDP)	30,347	74,708
Overall balance	126,451	128,032
Financing	(99,951)	(119,006)
External	-	-
Domestic	(99,951)	(119,006)
Bank	(100,820)	(118,004)
Nonbank	869	(1,002)

Table 7

Pakistan: Provincial Government Fiscal Operations, 2018-19 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	209,376	398,395
Provincial share in Fed revenue	163,371	297,071
Provincial Taxes	39,941	82,989
Property taxes	917	1,834
Sales Tax on Services GST	20,640	43,427
Excise duties	1,268	2,592
Stamp duties	1,994	4,586
Motor vehicles tax	1,741	3,671
Other	13,381	26,879
Provincial Nontax	3,096	4,305
Irrigation	3	18
Others	3,093	4,287
Federal Loans and grants	2,968	14,029
Loans(net)	(1,178)	3,253
Current Grants	4,146	7,554
Development grants	-	3,222
Total expenditure	145,291	354,036
Current expenditure	132,170	307,850
Mark-up payment to Federal Govt.	1,358	2,717
Other Current Expenditure	130,812	305,133
Development expenditure (PSDP)	13,121	46,186
Overall balance	64,085	44,359
Financing	(60,505)	(98,266)
External	-	-
Domestic	(60,505)	(98,266)
Bank	(61,144)	(98,756)
Nonbank	639	490

Table 8

Pakistan: Provincial Government Fiscal Operations, 2018-19 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	116,017	231,838
Provincial share in Fed revenue	107,748	195,871
Provincial Taxes	4,133	8,700
Property taxes	188	450
Sales Tax on Services GST	2,279	4,463
Excise duties	35	42
Stamp duties	279	658
Motor vehicles tax	496	961
Other	856	2,126
Provincial Nontax	1,801	5,039
Mark-up	25	26
Profits from hydro electricity	-	800
Irrigation	60	139
Others	1,716	4,074
Federal Loans and grants	2,335	22,228
Loans(net)	2,335	8,633
Current Grants	-	0
Development grants	-	13,595
Total expenditure	86,633	195,031
Current expenditure	75,831	153,980
Mark-up payment to Federal Govt.	261	523
Other Current Expenditure	75,570	153,457
Development expenditure (PSDP)	10,802	41,051
Overall balance	29,384	36,807
Financing	(4,935)	(12,705)
External	-	-
Domestic	(4,935)	(12,705)
Bank	(5,313)	(12,548)
Nonbank	378	(157)

Table 9

Pakistan: Provincial Government Fiscal Operations, 2018-19 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
Total Revenue	71,226	134,063
Provincial share in Fed revenue	65,892	123,034
Provincial Taxes	1,965	3,579
Property taxes	29	83
Sales Tax on Services GST	1,364	2,329
Excise duties	126	263
Stamp duties	72	142
Motor vehicles tax	201	369
Other	173	393
Provincial Nontax	1,254	2,152
Irrigation	17	32
Others	1,237	2,120
Federal Loans and grants	2,115	5,298
Loans(net)	(384)	(1,685)
Current Grants	2,499	4,998
Development grants	-	1,985
Total expenditure	44,550	95,756
Current expenditure	43,093	89,977
Mark-up payment to Federal Govt.	117	235
Other Current Expenditure	42,976	89,742
Development expenditure (PSDP)	1,457	5,779
Overall balance	26,676	38,307
Financing	(31,352)	(43,253)
External	-	-
Domestic	(31,352)	(43,253)
Bank	(32,106)	(44,235)
Nonbank	754	982

Table 10

Pakistan: Pakistan Budgetary Financing, 2018-19

(In Million of Pakistan Rupees)

	July-Sept. 2018	July-Dec. 2018
External Inflows		
Project Aid	60,189	170,208
Program Loans	29,454	70,220
Other loans	282,642	293,129
Grants	7,947	11,359
Project Loans & Grants outside PSDP	1,083	2,308
Gross External Financing	381,315	547,224
Less Repayments of External Debt	170,545	329,266
1. Net External Financing	210,770	217,958
Internal Financing (Net)		
(A) Total Non Bank (a+b)	238,437	234,357
(a) Non Bank Federal (i+ii)	235,797	234,045
i. Public Debt	227,243	250,115
Prize Bond	42,131	77,584
Foreign Currency instruments	117	747
GOP Ijara Sukuk	-	(117,723)
Govt. Securities	38,653	123,741
Treasury Bills	146,343	93,216
Bai-Maujjal Ijara Sukuk	-	72,550
ii. Public Account	8,554	(16,070)
Saving Schemes	10,196	(5,098)
GP Fund	4,632	2,525
Deposits & Reserves	(6,275)	(13,497)
(b) Non Bank Provincial	2,640	312
(B) Bank	92,470	577,587
Federal	291,853	851,130
Provincial	(199,383)	(273,543)
(C) Privation Proceeds	-	-
2. Net Internal Inflow (A+B+C)	330,907	811,944
Total Financing of Budget (1+2)	541,677	1,029,902