

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial  
Budgetary Operations, 2016-17**

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>862,243</b>	<b>1,990,629</b>	<b>3,145,522</b>	<b>4,936,723</b>
<b>Tax Revenue</b>	<b>750,673</b>	<b>1,741,191</b>	<b>2,694,346</b>	<b>3,969,248</b>
Federal	686,184	1,595,450	2,463,800	3,647,476
Provincial	64,489	145,741	230,546	321,772
<b>Non-Tax</b>	<b>111,570</b>	<b>249,438</b>	<b>451,176</b>	<b>967,475</b>
Federal	96,523	214,068	391,878	887,976
Provincial	15,047	35,370	59,298	79,499
<b>Total Expenditure</b>	<b>1,300,143</b>	<b>2,789,738</b>	<b>4,383,563</b>	<b>6,800,520</b>
<b>Current Expenditure</b>	<b>1,070,749</b>	<b>2,241,616</b>	<b>3,605,121</b>	<b>5,197,854</b>
Of which : Mark-up Payments	414,283	647,417	1,094,463	1,348,435
Defence	151,478	336,336	535,662	888,078
<b>Development Expenditure &amp; net lending</b>	<b>190,832</b>	<b>490,940</b>	<b>769,621</b>	<b>1,680,657</b>
<b>Statistical Discrepancy</b>	<b>38,562</b>	<b>57,182</b>	<b>8,822</b>	<b>(77,991)</b>
<b>Budget Deficit</b>	<b>437,900</b>	<b>799,109</b>	<b>1,238,041</b>	<b>1,863,797</b>
<b>Financing</b>	<b>437,900</b>	<b>799,109</b>	<b>1,238,041</b>	<b>1,863,797</b>
<b>External</b>	<b>68,835</b>	<b>240,879</b>	<b>220,171</b>	<b>541,390</b>
<b>Domestic</b>	<b>369,065</b>	<b>558,230</b>	<b>1,017,870</b>	<b>1,322,407</b>
Non-Bank	69,347	151,133	323,198	276,629
Bank	299,718	407,097	694,672	1,045,778
<b>Memo Items:-</b>				
<b>Total Revenue</b>	<b>2.6</b>	<b>5.9</b>	<b>9.4</b>	<b>15.5</b>
Tax Revenue	2.2	5.2	8.0	12.5
Nontax Revenue	0.3	0.7	1.3	3.0
<b>Total Expenditure</b>	<b>3.9</b>	<b>8.3</b>	<b>13.1</b>	<b>21.3</b>
Current	3.2	6.7	10.8	16.3
Of which : Mark-up Payments	1.2	1.9	3.3	4.2
Defence	0.5	1.0	1.6	2.8
Development Expenditure and net lending	0.6	1.5	2.3	5.3
<b>Budget deficit</b>	<b>1.3</b>	<b>2.4</b>	<b>3.7</b>	<b>5.8</b>
<b>GDP (Rs. in Billion)</b>	<b>33,509</b>	<b>33,509</b>	<b>33,509</b>	<b>31,862</b>

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue  
2016-17**

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>862,243</b>	<b>1,990,629</b>	<b>3,145,522</b>	<b>4,936,723</b>
<b>Tax Revenue</b>	<b>750,673</b>	<b>1,741,191</b>	<b>2,694,346</b>	<b>3,969,248</b>
<b>Direct Taxes</b>	<b>231,572</b>	<b>586,436</b>	<b>892,290</b>	<b>1,343,197</b>
<b>Taxes on property</b>	<b>4,952</b>	<b>4,753</b>	<b>6,015</b>	<b>7,036</b>
<b>Taxes on goods and services</b>	<b>294,189</b>	<b>665,879</b>	<b>1,029,537</b>	<b>1,528,466</b>
Excise duty	32,691	88,404	131,877	205,205
Sales Tax	261,498	577,475	897,660	1,323,261
<b>Taxes on international trade</b>	<b>100,874</b>	<b>217,978</b>	<b>343,371</b>	<b>496,018</b>
<b>Other taxes</b>	<b>119,086</b>	<b>266,145</b>	<b>423,133</b>	<b>594,531</b>
Sales Tax on Services GST	28,657	76,002	118,748	170,791
Stamp duties	6,894	16,614	27,622	38,167
Motor vehicles tax	5,630	9,918	16,437	21,282
Gas Infrastructure Development Cess	14,642	28,286	33,866	42,149
Natural Gas Development Surcharge	9,877	18,963	47,445	73,262
Petroleum Levy	35,778	79,178	119,035	166,697
Other taxes	17,608	37,184	59,980	82,183
<b>Nontax Revenue</b>	<b>111,570</b>	<b>249,438</b>	<b>451,176</b>	<b>967,475</b>
Mark-up (PSEs & Others)	777	8,855	12,078	99,677
Dividend	4,978	12,186	22,082	69,704
Profits Post Office Deptt./PTA	61	598	732	33,608
Surplus Profit of State Bank of Pakistan	39,385	87,785	144,785	227,785
Defence	1,692	4,573	64,427	67,757
Passport Fee	2,662	7,146	13,591	20,071
Discount retained on Croud Price	2,061	3,612	5,865	9,097
Royalties on Oil/ Gas	14,327	24,428	40,320	52,978
Widfall Levy against Croud Oil	270	514	1,030	1,649
Others	45,357	99,741	146,266	385,149
<b>Memo Items:-</b>				
<b>Total Revenue</b>	<b>2.6</b>	<b>5.9</b>	<b>9.4</b>	<b>15.5</b>
<b>Tax revenue</b>	<b>2.2</b>	<b>5.2</b>	<b>8.0</b>	<b>12.5</b>
Direct Taxes	0.7	1.8	2.7	4.2
Taxes on property	0.0	0.0	0.0	0.0
Taxes on goods and services	0.9	2.0	3.1	4.8
Excise duty	0.1	0.3	0.4	0.6
Sales Tax	0.8	1.7	2.7	4.2
Taxes on international trade	0.3	0.7	1.0	1.6
Other taxes	0.4	0.8	1.3	1.9
<b>Nontax Revenue</b>	<b>0.3</b>	<b>0.7</b>	<b>1.3</b>	<b>3.0</b>
<b>GDP (Rs. in Billion)</b>	<b>33,509</b>	<b>33,509</b>	<b>33,509</b>	<b>31,862</b>

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure  
2016-17**

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Expenditure</b>	<b>1,261,581</b>	<b>2,732,556</b>	<b>4,374,741</b>	<b>6,878,511</b>
<b>Current Expenditure</b>	<b>1,070,749</b>	<b>2,241,616</b>	<b>3,605,121</b>	<b>5,197,854</b>
<b>Federal</b>	<b>757,841</b>	<b>1,473,526</b>	<b>2,439,349</b>	<b>3,472,150</b>
<b>General Public Service</b>	<b>551,797</b>	<b>1,022,814</b>	<b>1,694,817</b>	<b>2,261,966</b>
Servicing of Domestic Debt	392,697	587,660	1,009,864	1,220,265
Servicing of Foreign Debt	21,586	59,757	84,599	128,170
Superannuation Allowances & Pension	54,070	131,252	208,893	303,766
Grants (Other than Provinces)	47,948	141,403	214,910	352,080
Other General Public Service	35,496	102,742	176,551	257,685
<b>Defence Affairs and Service</b>	<b>151,478</b>	<b>336,336</b>	<b>535,662</b>	<b>888,078</b>
<b>Public Orders and Safety Affairs</b>	<b>24,042</b>	<b>51,423</b>	<b>81,888</b>	<b>127,835</b>
<b>Economics Affairs</b>	<b>9,536</b>	<b>15,409</b>	<b>45,359</b>	<b>68,987</b>
<b>Environmental Protection</b>	<b>185</b>	<b>434</b>	<b>683</b>	<b>1,426</b>
<b>Housing and Community Amenities</b>	<b>13</b>	<b>370</b>	<b>786</b>	<b>1,611</b>
<b>Health</b>	<b>2,731</b>	<b>6,102</b>	<b>10,080</b>	<b>15,041</b>
<b>Recreation Culture and Religion</b>	<b>1,533</b>	<b>4,568</b>	<b>7,486</b>	<b>12,142</b>
<b>Education Affairs and Services</b>	<b>16,194</b>	<b>35,305</b>	<b>58,919</b>	<b>90,660</b>
<b>Social Protection</b>	<b>332</b>	<b>765</b>	<b>3,669</b>	<b>4,404</b>
<b>Provincial</b>	<b>312,908</b>	<b>768,090</b>	<b>1,165,772</b>	<b>1,725,704</b>
<b>Development Expenditure and net lending</b>	<b>190,832</b>	<b>490,940</b>	<b>769,621</b>	<b>1,680,657</b>
<b>Total Development Expenditure</b>	<b>191,095</b>	<b>497,364</b>	<b>803,855</b>	<b>1,693,474</b>
<b>PSDP</b>	<b>167,134</b>	<b>445,689</b>	<b>746,646</b>	<b>1,577,747</b>
Federal*	64,085	198,274	323,965	725,571
Provincial	103,049	247,415	422,681	852,176
Other Development Expenditure	23,961	51,675	57,209	115,727
<b>Net lending</b>	<b>(263)</b>	<b>(6,424)</b>	<b>(34,234)</b>	<b>(12,817)</b>
<b>Memo Items:-</b>				
<b>Total Expenditure</b>	<b>3.8</b>	<b>8.2</b>	<b>13.1</b>	<b>21.6</b>
<b>Current Expenditure</b>	<b>3.2</b>	<b>6.7</b>	<b>10.8</b>	<b>16.3</b>
<b>Federal</b>	<b>2.3</b>	<b>4.4</b>	<b>7.3</b>	<b>10.9</b>
<b>General Public Service</b>	<b>1.6</b>	<b>3.1</b>	<b>5.1</b>	<b>7.1</b>
Servicing of Domestic Debt	1.2	1.8	3.0	3.8
Servicing of Foreign Debt	0.1	0.2	0.3	0.4
Superannuation Allowances & Pension	0.2	0.4	0.6	1.0
<b>Defence Affairs and Service</b>	<b>0.5</b>	<b>1.0</b>	<b>1.6</b>	<b>2.8</b>
<b>Provincial</b>	<b>0.9</b>	<b>2.3</b>	<b>3.5</b>	<b>5.4</b>
<b>Development Expenditure</b>	<b>0.6</b>	<b>1.5</b>	<b>2.4</b>	<b>5.3</b>
<b>GDP (Rs. in Billion)</b>	<b>33,509</b>	<b>33,509</b>	<b>33,509</b>	<b>31,862</b>

\* Net excluding development grants to provinces

Table 4

## Pakistan: Federal Government Fiscal Operations, 2016-17

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Tax Revenue (a+b)</b>	<b>686,184</b>	<b>1,595,450</b>	<b>2,463,800</b>	<b>3,647,476</b>
<b>a) FBR Taxes</b>	<b>625,001</b>	<b>1,467,322</b>	<b>2,260,474</b>	<b>3,361,046</b>
<b>i) Direct Taxes</b>	<b>231,572</b>	<b>586,436</b>	<b>892,290</b>	<b>1,343,197</b>
<b>ii) Indirect Taxes</b>	<b>393,429</b>	<b>880,886</b>	<b>1,368,184</b>	<b>2,017,849</b>
Cutoms Duties	100,874	217,978	343,371	496,018
Sales Tax	261,498	577,475	897,660	1,323,261
Federal Excise	31,057	85,433	127,153	198,570
<b>b) Other Taxes</b>	<b>61,183</b>	<b>128,128</b>	<b>203,326</b>	<b>286,430</b>
Other Taxes (ICT)	874	1,685	2,958	4,293
Air Port Tax	12	16	22	29
Gas Infrastructure Development Cess	14,642	28,286	33,866	42,149
Natural Gas Development Surcharge	9,877	18,963	47,445	73,262
Petroleum Levy	35,778	79,178	119,035	166,697
<b>Non-Tax Revenue</b>	<b>99,778</b>	<b>220,578</b>	<b>401,964</b>	<b>901,572</b>
Mark-up (Provinces)	3,255	6,510	10,086	13,596
Mark-up (PSEs & Others)	777	8,855	12,078	99,677
Dividend	4,978	12,186	22,082	69,704
Profits Post Office Deptt./PTA	61	598	732	33,608
Surplus Profit of State Bank of Pakistan	39,385	87,785	144,785	227,785
Defence	1,692	4,573	64,427	67,757
Passport Fee	2,662	7,146	13,591	20,071
Discount retained on Croid Price	2,061	3,612	5,865	9,097
Royalties on Oil\ Gas	14,327	24,428	40,320	52,978
Widfall Levy against Croid Oil	270	514	1,030	1,649
Others	30,310	64,371	86,968	305,650
<b>Gross Revenue Receipts</b>	<b>785,962</b>	<b>1,816,028</b>	<b>2,865,764</b>	<b>4,549,048</b>
<b>Transfer to Provinces</b>	<b>416,472</b>	<b>867,134</b>	<b>1,422,080</b>	<b>1,965,807</b>
<b>Net Revenue Receipts</b>	<b>369,490</b>	<b>948,894</b>	<b>1,443,684</b>	<b>2,583,241</b>
<b>Total Expenditure (a+b)</b>	<b>849,282</b>	<b>1,732,991</b>	<b>2,810,490</b>	<b>4,361,783</b>
<b>a) Current expenditure</b>	<b>762,958</b>	<b>1,484,252</b>	<b>2,455,818</b>	<b>3,494,316</b>
<b>General Public Service</b>	<b>556,914</b>	<b>1,033,540</b>	<b>1,711,286</b>	<b>2,284,132</b>
Servicing of Domestic Debt	392,697	587,660	1,009,864	1,220,265
Servicing of Foreign Debt	21,586	59,757	84,599	128,170
Superannuation Allowances & Pension	54,070	131,252	208,893	303,766
Grants to Provincial Govt.	5,117	10,726	16,469	22,166
Grants to Others	47,948	141,403	214,910	352,080
Other General Public Service	35,496	102,742	176,551	257,685
<b>Defence Affairs and Service</b>	<b>151,478</b>	<b>336,336</b>	<b>535,662</b>	<b>888,078</b>
<b>Public Order and Safety Affairs</b>	<b>24,042</b>	<b>51,423</b>	<b>81,888</b>	<b>127,835</b>
<b>Economics Affairs</b>	<b>9,536</b>	<b>15,409</b>	<b>45,359</b>	<b>68,987</b>
<b>Enviornmental Protection</b>	<b>185</b>	<b>434</b>	<b>683</b>	<b>1,426</b>
<b>Housing and Community Amenities</b>	<b>13</b>	<b>370</b>	<b>786</b>	<b>1,611</b>
<b>Health</b>	<b>2,731</b>	<b>6,102</b>	<b>10,080</b>	<b>15,041</b>
<b>Recreation Culture and Religion</b>	<b>1,533</b>	<b>4,568</b>	<b>7,486</b>	<b>12,142</b>
<b>Education Affairs and Services</b>	<b>16,194</b>	<b>35,305</b>	<b>58,919</b>	<b>90,660</b>
<b>Social Protection</b>	<b>332</b>	<b>765</b>	<b>3,669</b>	<b>4,404</b>
<b>b) Development expenditure and net lending</b>	<b>86,324</b>	<b>248,739</b>	<b>354,672</b>	<b>867,467</b>
<b>Total Development Expenditure</b>	<b>88,146</b>	<b>251,270</b>	<b>384,386</b>	<b>849,071</b>
PSDP	64,185	199,595	327,177	733,344
Of which Development grants to Provinces	100	1,321	3,212	7,773
Others Development Expenditure	23,961	51,675	57,209	115,727
<b>Net lending</b>	<b>(1,822)</b>	<b>(2,531)</b>	<b>(29,714)</b>	<b>18,396</b>
Provinces	(1,559)	3,893	4,520	31,213
Others	(263)	(6,424)	(34,234)	(12,817)
<b>Overall balance</b>	<b>479,792</b>	<b>784,097</b>	<b>1,366,806</b>	<b>1,778,542</b>
<b>Financing</b>	<b>546,449</b>	<b>889,666</b>	<b>1,465,657</b>	<b>1,847,931</b>
<b>External</b>	<b>68,835</b>	<b>240,879</b>	<b>220,171</b>	<b>541,390</b>
<b>Domestic</b>	<b>477,614</b>	<b>648,787</b>	<b>1,245,486</b>	<b>1,306,541</b>
Bank	409,611	498,135	921,279	1,030,210
Nonbank	68,003	150,652	324,207	276,331

Table 5

## Pakistan: Provincial Government Fiscal Operations, 2016-17

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>499,666</b>	<b>1,064,185</b>	<b>1,736,126</b>	<b>2,428,230</b>
<b>Provincial share in Fed revenue</b>	<b>416,472</b>	<b>867,134</b>	<b>1,422,080</b>	<b>1,965,807</b>
<b>Provincial Taxes</b>	<b>64,489</b>	<b>145,741</b>	<b>230,546</b>	<b>321,772</b>
Property taxes	4,952	4,753	6,015	7,036
Sales Tax on Services GST	28,657	76,002	118,748	170,791
Excise duties	1,634	2,971	4,724	6,635
Stamp duties	6,894	16,614	27,622	38,167
Motor vehicles tax	5,630	9,918	16,437	21,282
Other	16,722	35,483	57,000	77,861
<b>Provincial Nontax</b>	<b>15,047</b>	<b>35,370</b>	<b>59,298</b>	<b>79,499</b>
Mark-up	67	214	223	314
Profits from hydro electricity	5	13,825	22,954	23,463
Irrigation	280	616	1,547	2,128
Others	14,695	20,715	34,574	53,594
<b>Federal Loans and grants</b>	<b>3,658</b>	<b>15,940</b>	<b>24,202</b>	<b>61,152</b>
Loans(net)	(1,559)	3,893	4,520	31,213
Current Grants	5,117	10,726	16,469	22,166
Development grants	100	1,321	3,212	7,773
<b>Total expenditure</b>	<b>419,212</b>	<b>1,022,015</b>	<b>1,598,539</b>	<b>2,591,476</b>
<b>Current expenditure</b>	<b>316,163</b>	<b>774,600</b>	<b>1,175,858</b>	<b>1,739,300</b>
Mark-up payment to Federal Govt.	3,255	6,510	10,086	13,596
Other Current Expenditure	312,908	768,090	1,165,772	1,725,704
<b>Development expenditure (PSDP)</b>	<b>103,049</b>	<b>247,415</b>	<b>422,681</b>	<b>852,176</b>
<b>Overall balance</b>	<b>80,454</b>	<b>42,170</b>	<b>137,587</b>	<b>(163,246)</b>
<b>Financing</b>	<b>(108,549)</b>	<b>(90,557)</b>	<b>(227,616)</b>	<b>15,866</b>
External	-	-	-	-
<b>Domestic</b>	<b>(108,549)</b>	<b>(90,557)</b>	<b>(227,616)</b>	<b>15,866</b>
Bank	(109,893)	(91,038)	(226,607)	15,568
Nonbank	1,344	481	(1,009)	298

Table 6

## Pakistan: Provincial Government Fiscal Operations, 2016-17 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>242,381</b>	<b>503,497</b>	<b>808,398</b>	<b>1,149,505</b>
<b>Provincial share in Fed revenue</b>	<b>194,527</b>	<b>410,358</b>	<b>665,576</b>	<b>928,841</b>
<b>Provincial Taxes</b>	<b>36,009</b>	<b>71,439</b>	<b>112,261</b>	<b>155,375</b>
Property taxes	4,077	3,426	3,889	4,661
Sales Tax on Services GST	16,315	35,182	54,756	77,738
Excise duties	528	1,234	1,976	2,706
Stamp duties	5,184	12,309	20,678	28,781
Motor vehicles tax	3,675	6,111	10,039	12,920
Other	6,230	13,177	20,923	28,569
<b>Provincial Nontax</b>	<b>10,889</b>	<b>12,422</b>	<b>20,566</b>	<b>32,285</b>
Mark-up	43	189	193	282
Irrigation	238	454	1,065	1,411
Others	10,608	11,779	19,308	30,592
<b>Federal Loans and grants</b>	<b>956</b>	<b>9,278</b>	<b>9,995</b>	<b>33,004</b>
Loans(net)	956	8,615	8,682	29,275
Current Grants	-	304	304	344
Development grants	-	359	1,009	3,385
<b>Total expenditure</b>	<b>192,938</b>	<b>490,232</b>	<b>723,048</b>	<b>1,154,456</b>
<b>Current expenditure</b>	<b>139,426</b>	<b>348,558</b>	<b>483,961</b>	<b>716,090</b>
Mark-up payment to Federal Govt.	1,794	3,589	5,871	8,554
Other Current Expenditure	137,632	344,969	478,090	707,536
<b>Development expenditure (PSDP)</b>	<b>53,512</b>	<b>141,674</b>	<b>239,087</b>	<b>438,366</b>
<b>Overall balance</b>	<b>49,443</b>	<b>13,265</b>	<b>85,350</b>	<b>(4,951)</b>
<b>Financing</b>	<b>(2,156)</b>	<b>32,866</b>	<b>(82,684)</b>	<b>(15,700)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(2,156)</b>	<b>32,866</b>	<b>(82,684)</b>	<b>(15,700)</b>
Bank	(2,253)	33,827	(80,840)	(13,172)
Nonbank	97	(961)	(1,844)	(2,528)

Table 7

## Pakistan: Provincial Government Fiscal Operations, 2016-17 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>134,563</b>	<b>293,473</b>	<b>500,322</b>	<b>692,604</b>
<b>Provincial share in Fed revenue</b>	<b>104,738</b>	<b>220,611</b>	<b>382,234</b>	<b>516,867</b>
<b>Provincial Taxes</b>	<b>25,855</b>	<b>64,302</b>	<b>101,697</b>	<b>144,466</b>
Property taxes	662	921	1,510	2,000
Sales Tax on Services GST	11,540	34,596	53,356	78,636
Excise duties	1,020	1,528	2,452	3,489
Stamp duties	1,470	3,743	6,007	8,035
Motor vehicles tax	1,311	2,658	4,608	6,169
Other	9,852	20,856	33,764	46,137
<b>Provincial Nontax</b>	<b>1,442</b>	<b>3,488</b>	<b>5,699</b>	<b>8,593</b>
Mark-up	-	1	1	1
Irrigation	1	74	243	336
Others	1,441	3,413	5,455	8,256
<b>Federal Loans and grants</b>	<b>2,528</b>	<b>5,072</b>	<b>10,692</b>	<b>22,678</b>
Loans(net)	61	136	1,871	9,463
Current Grants	2,467	4,822	7,866	11,757
Development grants	-	113	955	1,458
<b>Total expenditure</b>	<b>102,657</b>	<b>263,230</b>	<b>455,481</b>	<b>754,078</b>
<b>Current expenditure</b>	<b>78,709</b>	<b>210,789</b>	<b>363,382</b>	<b>550,918</b>
Mark-up payment to Federal Govt.	1,072	2,145	3,388	4,842
Other Current Expenditure	77,637	208,644	359,994	546,076
<b>Development expenditure (PSDP)</b>	<b>23,948</b>	<b>52,441</b>	<b>92,099</b>	<b>203,160</b>
<b>Overall balance</b>	<b>31,906</b>	<b>30,243</b>	<b>44,841</b>	<b>(61,474)</b>
<b>Financing</b>	<b>(38,764)</b>	<b>(37,398)</b>	<b>(41,936)</b>	<b>39,022</b>
External	-	-	-	-
<b>Domestic</b>	<b>(38,764)</b>	<b>(37,398)</b>	<b>(41,936)</b>	<b>39,022</b>
Bank	(39,441)	(38,228)	(42,204)	39,837
Nonbank	677	830	268	(815)

Table 8

## Pakistan: Provincial Government Fiscal Operations, 2016-17 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>66,930</b>	<b>159,620</b>	<b>263,146</b>	<b>361,772</b>
<b>Provincial share in Fed revenue</b>	<b>65,206</b>	<b>136,782</b>	<b>224,261</b>	<b>315,230</b>
<b>Provincial Taxes</b>	<b>1,359</b>	<b>7,041</b>	<b>12,102</b>	<b>15,657</b>
Property taxes	194	360	538	262
Sales Tax on Services GST	3	4,253	7,793	10,273
Excise duties	2	6	9	24
Stamp duties	189	434	681	956
Motor vehicles tax	460	811	1,214	1,534
Other	511	1,177	1,867	2,608
<b>Provincial Nontax</b>	<b>1,723</b>	<b>17,462</b>	<b>29,183</b>	<b>34,011</b>
Mark-up	24	24	29	31
Profits from hydro electricity	5	13,825	22,954	23,463
Irrigation	30	64	200	312
Others	1,664	3,549	6,000	10,205
<b>Federal Loans and grants</b>	<b>(1,358)</b>	<b>(1,665)</b>	<b>(2,399)</b>	<b>(3,126)</b>
Loans(net)	(1,358)	(2,298)	(3,182)	(3,849)
Current Grants	-	300	350	50
Development grants	-	333	433	673
<b>Total expenditure</b>	<b>92,481</b>	<b>193,594</b>	<b>290,235</b>	<b>436,711</b>
<b>Current expenditure</b>	<b>68,280</b>	<b>146,611</b>	<b>216,429</b>	<b>299,028</b>
Mark-up payment to Federal Govt.	268	536	463	(290)
Other Current Expenditure	68,012	146,075	215,966	299,318
<b>Development expenditure (PSDP)</b>	<b>24,201</b>	<b>46,983</b>	<b>73,806</b>	<b>137,683</b>
<b>Overall balance</b>	<b>(25,551)</b>	<b>(33,974)</b>	<b>(27,089)</b>	<b>(74,939)</b>
<b>Financing</b>	<b>(42,764)</b>	<b>(49,597)</b>	<b>(67,046)</b>	<b>(13,461)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(42,764)</b>	<b>(49,597)</b>	<b>(67,046)</b>	<b>(13,461)</b>
Bank	(42,765)	(49,245)	(66,737)	(14,756)
Nonbank	1	(352)	(309)	1,295



Table 9

## Pakistan: Provincial Government Fiscal Operations, 2016-17 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>Total Revenue</b>	<b>55,792</b>	<b>107,595</b>	<b>164,259</b>	<b>224,349</b>
<b>Provincial share in Fed revenue</b>	<b>52,001</b>	<b>99,383</b>	<b>150,009</b>	<b>204,869</b>
<b>Provincial Taxes</b>	<b>1,266</b>	<b>2,959</b>	<b>4,486</b>	<b>6,274</b>
Property taxes	19	46	78	113
Sales Tax on Services GST	799	1,971	2,843	4,144
Excise duties	84	203	287	416
Stamp duties	51	128	256	395
Motor vehicles tax	184	338	576	659
Other	129	273	446	547
<b>Provincial Nontax</b>	<b>993</b>	<b>1,998</b>	<b>3,850</b>	<b>4,610</b>
Irrigation	11	24	39	69
Others	982	1,974	3,811	4,541
<b>Federal Loans and grants</b>	<b>1,532</b>	<b>3,255</b>	<b>5,914</b>	<b>8,596</b>
Loans(net)	(1,218)	(2,560)	(2,851)	(3,676)
Current Grants	2,650	5,300	7,950	10,015
Development grants	100	515	815	2,257
<b>Total expenditure</b>	<b>31,136</b>	<b>74,959</b>	<b>129,775</b>	<b>246,231</b>
<b>Current expenditure</b>	<b>29,748</b>	<b>68,642</b>	<b>112,086</b>	<b>173,264</b>
Mark-up payment to Federal Govt.	120	241	363	490
Other Current Expenditure	29,628	68,401	111,723	172,774
<b>Development expenditure (PSDP)</b>	<b>1,388</b>	<b>6,317</b>	<b>17,689</b>	<b>72,967</b>
<b>Overall balance</b>	<b>24,656</b>	<b>32,636</b>	<b>34,484</b>	<b>(21,882)</b>
<b>Financing</b>	<b>(24,865)</b>	<b>(36,428)</b>	<b>(35,950)</b>	<b>6,005</b>
External	-	-	-	-
<b>Domestic</b>	<b>(24,865)</b>	<b>(36,428)</b>	<b>(35,950)</b>	<b>6,005</b>
Bank	(25,434)	(37,392)	(36,826)	3,659
Nonbank	569	964	876	2,346

Table 10

## Pakistan: Pakistan Budgetary Financing, 2016-17

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17	July-June 2016-17
<b>External Inflows</b>				
Project Aid	61,930	189,181	263,997	335,587
Program Loans	94,889	96,004	108,974	572,586
Other loans	22,274	126,791	142,745	152,253
Grants	2,565	5,303	20,025	25,278
<b>Gross External Financing</b>	<b>181,658</b>	<b>417,279</b>	<b>535,741</b>	<b>1,085,704</b>
<b>Less Repayments of External Debt</b>	<b>112,823</b>	<b>176,400</b>	<b>315,570</b>	<b>544,314</b>
<b>1. Net External Financing</b>	<b>68,835</b>	<b>240,879</b>	<b>220,171</b>	<b>541,390</b>
<b>Internal Financing (Net)</b>				
<b>(A) Total Non Bank (a+b)</b>	<b>69,347</b>	<b>151,133</b>	<b>323,198</b>	<b>276,629</b>
<b>(a) Non Bank Federal (i+ii)</b>	<b>68,003</b>	<b>150,652</b>	<b>324,207</b>	<b>276,331</b>
<b>i. Public Debt</b>	<b>36,849</b>	<b>75,425</b>	<b>219,008</b>	<b>184,216</b>
Prize Bond	34,754	60,737	83,101	100,445
Foreign Currency instruments	12	16	7	(8)
GOP Ijara Sukuk	-	-	-	21,470
Govt. Securities	(153,914)	61,417	110,020	56,760
Treasury Bills	155,997	(46,745)	25,880	5,549
<b>ii. Public Account</b>	<b>31,154</b>	<b>75,227</b>	<b>105,199</b>	<b>92,115</b>
Saving Schemes	26,772	52,817	86,191	82,767
GP Fund	(760)	(2,158)	(4,198)	(1,188)
Deposits & Reserves	5,142	24,568	23,206	10,536
<b>(b) Non Bank Provincial</b>	<b>1,344</b>	<b>481</b>	<b>(1,009)</b>	<b>298</b>
<b>(B) Bank</b>	<b>299,718</b>	<b>407,097</b>	<b>694,672</b>	<b>1,045,778</b>
Federal	409,611	498,135	921,279	1,030,210
Provincial	(109,893)	(91,038)	(226,607)	15,568
<b>2. Net Internal Inflow (A+B)</b>	<b>369,065</b>	<b>558,230</b>	<b>1,017,870</b>	<b>1,322,407</b>
<b>Total Financing of Budget (1+2)</b>	<b>437,900</b>	<b>799,109</b>	<b>1,238,041</b>	<b>1,863,797</b>