

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetary Operations, 2016-17**

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	862,243	1,990,629	3,145,522
Tax Revenue	750,673	1,741,191	2,694,346
Federal	686,184	1,595,450	2,463,800
Provincial	64,489	145,741	230,546
Non-Tax	111,570	249,438	451,176
Federal	96,523	214,068	391,878
Provincial	15,047	35,370	59,298
Total Expenditure	1,300,143	2,789,738	4,383,563
Current Expenditure	1,070,749	2,241,616	3,605,121
Of which : Mark-up Payments	414,283	647,417	1,094,463
Defence	151,478	336,336	535,662
Development Expenditure & net lending	190,832	490,940	769,621
Statistical Discrepancy	38,562	57,182	8,822
Budget Deficit	437,900	799,109	1,238,041
Financing	437,900	799,109	1,238,041
External	68,835	240,879	220,171
Domestic	369,065	558,230	1,017,870
Non-Bank	69,347	151,133	323,198
Bank	299,718	407,097	694,672
<u>Memo Items:-</u>			
Total Revenue	2.6	5.9	9.4
Tax Revenue	2.2	5.2	8.0
Nontax Revenue	0.3	0.7	1.3
Total Expenditure	3.9	8.3	13.1
Current	3.2	6.7	10.8
Of which : Mark-up Payments	1.2	1.9	3.3
Defence	0.5	1.0	1.6
Development Expenditure and net lending	0.6	1.5	2.3
Budget deficit	1.3	2.4	3.7
GDP (Rs. in Billion)	33,509	33,509	33,509

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2016-17**

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	862,243	1,990,629	3,145,522
Tax Revenue	750,673	1,741,191	2,694,346
Direct Taxes	231,572	586,436	892,290
Taxes on property	4,952	4,753	6,015
Taxes on goods and services	294,189	665,879	1,029,537
Excise duty	32,691	88,404	131,877
Sales Tax	261,498	577,475	897,660
Taxes on international trade	100,874	217,978	343,371
Other taxes	119,086	266,145	423,133
Sales Tax on Services GST	28,657	76,002	118,748
Stamp duties	6,894	16,614	27,622
Motor vehicles tax	5,630	9,918	16,437
Gas Infrastructure Development Cess	14,642	28,286	33,866
Natural Gas Development Surcharge	9,877	18,963	47,445
Petroleum Levy	35,778	79,178	119,035
Other taxes	17,608	37,184	59,980
Nontax Revenue	111,570	249,438	451,176
Mark-up (PSEs & Others)	777	8,855	12,078
Dividend	4,978	12,186	22,082
Profits Post Office Deptt./PTA	61	598	732
Surplus Profit of State Bank of Pakistan	39,385	87,785	144,785
Defence	1,692	4,573	64,427
Passport Fee	2,662	7,146	13,591
Discount retained on Cuid Price	2,061	3,612	5,865
Royalties on Oil\ Gas	14,327	24,428	40,320
Widfall Levy against Cuid Oil	270	514	1,030
Others	45,357	99,741	146,266
Memo Items:-			
Total Revenue	2.6	5.9	9.4
Tax revenue	2.2	5.2	8.0
Direct Taxes	0.7	1.8	2.7
Taxes on property	0.0	0.0	0.0
Taxes on goods and services	0.9	2.0	3.1
Excise duty	0.1	0.3	0.4
Sales Tax	0.8	1.7	2.7
Taxes on international trade	0.3	0.7	1.0
Other taxes	0.4	0.8	1.3
Nontax Revenue	0.3	0.7	1.3
GDP (Rs. in Billion)	33,509	33,509	33,509

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2016-17**

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Expenditure	1,261,581	2,732,556	4,374,741
Current Expenditure	1,070,749	2,241,616	3,605,121
Federal	757,841	1,473,526	2,439,349
General Public Service	551,797	1,022,814	1,694,817
Servicing of Domestic Debt	392,697	587,660	1,009,864
Servicing of Foreign Debt	21,586	59,757	84,599
Superannuation Allowances & Pension	54,070	131,252	208,893
Grants (Other than Provinces)	47,948	141,403	214,910
Other General Public Service	35,496	102,742	176,551
Defence Affairs and Service	151,478	336,336	535,662
Public Orders and Safety Affairs	24,042	51,423	81,888
Economics Affairs	9,536	15,409	45,359
Environmental Protection	185	434	683
Housing and Community Amenities	13	370	786
Health	2,731	6,102	10,080
Recreation Culture and Religion	1,533	4,568	7,486
Education Affairs and Services	16,194	35,305	58,919
Social Protection	332	765	3,669
Provincial	312,908	768,090	1,165,772
Development Expenditure and net lending	190,832	490,940	769,621
Total Development Expenditure	191,095	497,364	803,855
PSDP	167,134	445,689	746,646
Federal*	64,085	198,274	323,965
Provincial	103,049	247,415	422,681
Other Development Expenditure	23,961	51,675	57,209
Net lending	(263)	(6,424)	(34,234)

Memo Items:-

Total Expenditure	3.8	8.2	13.1
Current Expenditure	3.2	6.7	10.8
Federal	2.3	4.4	7.3
General Public Service	1.6	3.1	5.1
Servicing of Domestic Debt	1.2	1.8	3.0
Servicing of Foreign Debt	0.1	0.2	0.3
Superannuation Allowances & Pension	0.2	0.4	0.6
Defence Affairs and Service	0.5	1.0	1.6
Provincial	0.9	2.3	3.5
Development Expenditure	0.6	1.5	2.4
GDP (Rs. in Billion)	33,509	33,509	33,509

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2016-17

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Tax Revenue (a+b)	686,184	1,595,450	2,463,800
a) FBR Taxes	625,001	1,467,322	2,260,474
i) Direct Taxes	231,572	586,436	892,290
ii) Indirect Taxes	393,429	880,886	1,368,184
Cutoms Duties	100,874	217,978	343,371
Sales Tax	261,498	577,475	897,660
Federal Excise	31,057	85,433	127,153
b) Other Taxes	61,183	128,128	203,326
Other Taxes (ICT)	874	1,685	2,958
Air Port Tax	12	16	22
Gas Infrastructure Development Cess	14,642	28,286	33,866
Natural Gas Development Surcharge	9,877	18,963	47,445
Petroleum Levy	35,778	79,178	119,035
Non-Tax Revenue	99,778	220,578	401,964
Mark-up (Provinces)	3,255	6,510	10,086
Mark-up (PSEs & Others)	777	8,855	12,078
Dividend	4,978	12,186	22,082
Profits Post Office Deptt./PTA	61	598	732
Surplus Profit of State Bank of Pakistan	39,385	87,785	144,785
Defence	1,692	4,573	64,427
Passport Fee	2,662	7,146	13,591
Discount retained on Croid Price	2,061	3,612	5,865
Royalties on Oil/ Gas	14,327	24,428	40,320
Widfall Levy against Croid Oil	270	514	1,030
Others	30,310	64,371	86,968
Gross Revenue Receipts	785,962	1,816,028	2,865,764
Transfer to Provinces	416,472	867,134	1,422,080
Net Revenue Receipts	369,490	948,894	1,443,684
Total Expenditure (a+b)	849,282	1,732,991	2,810,490
a) Current expenditure	762,958	1,484,252	2,455,818
General Public Service	556,914	1,033,540	1,711,286
Servicing of Domestic Debt	392,697	587,660	1,009,864
Servicing of Foreign Debt	21,586	59,757	84,599
Superannuation Allowances & Pension	54,070	131,252	208,893
Grants to Provincial Govt.	5,117	10,726	16,469
Grants to Others	47,948	141,403	214,910
Other General Public Service	35,496	102,742	176,551
Defence Affairs and Service	151,478	336,336	535,662
Public Order and Safety Affairs	24,042	51,423	81,888
Economics Affairs	9,536	15,409	45,359
Enviornmental Protection	185	434	683
Housing and Community Amenities	13	370	786
Health	2,731	6,102	10,080
Recreation Culture and Religion	1,533	4,568	7,486
Education Affairs and Services	16,194	35,305	58,919
Social Protection	332	765	3,669
b) Development expenditure and net lending	86,324	248,739	354,672
Total Development Expenditure	88,146	251,270	384,386
PSDP	64,185	199,595	327,177
Of which Development grants to Provinces	100	1,321	3,212
Others Development Expenditure	23,961	51,675	57,209
Net lending	(1,822)	(2,531)	(29,714)
Provinces	(1,559)	3,893	4,520
Others	(263)	(6,424)	(34,234)
Overall balance	479,792	784,097	1,366,806
Financing	546,449	889,666	1,465,657
External	68,835	240,879	220,171
Domestic	477,614	648,787	1,245,486
Bank	409,611	498,135	921,279
Nonbank	68,003	150,652	324,207

Table 5

Pakistan: Provincial Government Fiscal Operations, 2016-17

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	499,666	1,064,185	1,736,126
Provincial share in Fed revenue	416,472	867,134	1,422,080
Provincial Taxes	64,489	145,741	230,546
Property taxes	4,952	4,753	6,015
Sales Tax on Services GST	28,657	76,002	118,748
Excise duties	1,634	2,971	4,724
Stamp duties	6,894	16,614	27,622
Motor vehicles tax	5,630	9,918	16,437
Other	16,722	35,483	57,000
Provincial Nontax	15,047	35,370	59,298
Mark-up	67	214	223
Profits from hydro electricity	5	13,825	22,954
Irrigation	280	616	1,547
Others	14,695	20,715	34,574
Federal Loans and grants	3,658	15,940	24,202
Loans(net)	(1,559)	3,893	4,520
Current Grants	5,117	10,726	16,469
Development grants	100	1,321	3,212
Total expenditure	419,212	1,022,015	1,598,539
Current expenditure	316,163	774,600	1,175,858
Mark-up payment to Federal Govt.	3,255	6,510	10,086
Other Current Expenditure	312,908	768,090	1,165,772
Development expenditure (PSDP)	103,049	247,415	422,681
Overall balance	80,454	42,170	137,587
Financing	(108,549)	(90,557)	(227,616)
External	-	-	-
Domestic	(108,549)	(90,557)	(227,616)
Bank	(109,893)	(91,038)	(226,607)
Nonbank	1,344	481	(1,009)

Table 6

Pakistan: Provincial Government Fiscal Operations, 2016-17 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	242,381	503,497	808,398
Provincial share in Fed revenue	194,527	410,358	665,576
Provincial Taxes	36,009	71,439	112,261
Property taxes	4,077	3,426	3,889
Sales Tax on Services GST	16,315	35,182	54,756
Excise duties	528	1,234	1,976
Stamp duties	5,184	12,309	20,678
Motor vehicles tax	3,675	6,111	10,039
Other	6,230	13,177	20,923
Provincial Nontax	10,889	12,422	20,566
Mark-up	43	189	193
Irrigation	238	454	1,065
Others	10,608	11,779	19,308
Federal Loans and grants	956	9,278	9,995
Loans(net)	956	8,615	8,682
Current Grants	-	304	304
Development grants	-	359	1,009
Total expenditure	192,938	490,232	723,048
Current expenditure	139,426	348,558	483,961
Mark-up payment to Federal Govt.	1,794	3,589	5,871
Other Current Expenditure	137,632	344,969	478,090
Development expenditure (PSDP)	53,512	141,674	239,087
Overall balance	49,443	13,265	85,350
Financing	(2,156)	32,866	(82,684)
External	-	-	-
Domestic	(2,156)	32,866	(82,684)
Bank	(2,253)	33,827	(80,840)
Nonbank	97	(961)	(1,844)

Table 7

Pakistan: Provincial Government Fiscal Operations, 2016-17 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	134,563	293,473	500,322
Provincial share in Fed revenue	104,738	220,611	382,234
Provincial Taxes	25,855	64,302	101,697
Property taxes	662	921	1,510
Sales Tax on Services GST	11,540	34,596	53,356
Excise duties	1,020	1,528	2,452
Stamp duties	1,470	3,743	6,007
Motor vehicles tax	1,311	2,658	4,608
Other	9,852	20,856	33,764
Provincial Nontax	1,442	3,488	5,699
Mark-up	-	1	1
Irrigation	1	74	243
Others	1,441	3,413	5,455
Federal Loans and grants	2,528	5,072	10,692
Loans(net)	61	136	1,871
Current Grants	2,467	4,822	7,866
Development grants	-	113	955
Total expenditure	102,657	263,230	455,481
Current expenditure	78,709	210,789	363,382
Mark-up payment to Federal Govt.	1,072	2,145	3,388
Other Current Expenditure	77,637	208,644	359,994
Development expenditure (PSDP)	23,948	52,441	92,099
Overall balance	31,906	30,243	44,841
Financing	(38,764)	(37,398)	(41,936)
External	-	-	-
Domestic	(38,764)	(37,398)	(41,936)
Bank	(39,441)	(38,228)	(42,204)
Nonbank	677	830	268

Table 8

Pakistan: Provincial Government Fiscal Operations, 2016-17 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	66,930	159,620	263,146
Provincial share in Fed revenue	65,206	136,782	224,261
Provincial Taxes	1,359	7,041	12,102
Property taxes	194	360	538
Sales Tax on Services GST	3	4,253	7,793
Excise duties	2	6	9
Stamp duties	189	434	681
Motor vehicles tax	460	811	1,214
Other	511	1,177	1,867
Provincial Nontax	1,723	17,462	29,183
Mark-up	24	24	29
Profits from hydro electricity	5	13,825	22,954
Irrigation	30	64	200
Others	1,664	3,549	6,000
Federal Loans and grants	(1,358)	(1,665)	(2,399)
Loans(net)	(1,358)	(2,298)	(3,182)
Current Grants	-	300	350
Development grants	-	333	433
Total expenditure	92,481	193,594	290,235
Current expenditure	68,280	146,611	216,429
Mark-up payment to Federal Govt.	268	536	463
Other Current Expenditure	68,012	146,075	215,966
Development expenditure (PSDP)	24,201	46,983	73,806
Overall balance	(25,551)	(33,974)	(27,089)
Financing	(42,764)	(49,597)	(67,046)
External	-	-	-
Domestic	(42,764)	(49,597)	(67,046)
Bank	(42,765)	(49,245)	(66,737)
Nonbank	1	(352)	(309)

Table 9

Pakistan: Provincial Government Fiscal Operations, 2016-17 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
Total Revenue	55,792	107,595	164,259
Provincial share in Fed revenue	52,001	99,383	150,009
Provincial Taxes	1,266	2,959	4,486
Property taxes	19	46	78
Sales Tax on Services GST	799	1,971	2,843
Excise duties	84	203	287
Stamp duties	51	128	256
Motor vehicles tax	184	338	576
Other	129	273	446
Provincial Nontax	993	1,998	3,850
Irrigation	11	24	39
Others	982	1,974	3,811
Federal Loans and grants	1,532	3,255	5,914
Loans(net)	(1,218)	(2,560)	(2,851)
Current Grants	2,650	5,300	7,950
Development grants	100	515	815
Total expenditure	31,136	74,959	129,775
Current expenditure	29,748	68,642	112,086
Mark-up payment to Federal Govt.	120	241	363
Other Current Expenditure	29,628	68,401	111,723
Development expenditure (PSDP)	1,388	6,317	17,689
Overall balance	24,656	32,636	34,484
Financing	(24,865)	(36,428)	(35,950)
External	-	-	-
Domestic	(24,865)	(36,428)	(35,950)
Bank	(25,434)	(37,392)	(36,826)
Nonbank	569	964	876

Table 10

Pakistan: Pakistan Budgetary Financing, 2016-17

(In Million of Pakistan Rupees)

	July-Sept. 2016	July-Dec. 2016	July-March 2016-17
External Inflows			
Project Aid	61,930	189,181	263,997
Program Loans	94,889	96,004	108,974
Other loans	22,274	126,791	142,745
Grants	2,565	5,303	20,025
Gross External Financing	181,658	417,279	535,741
Less Repayments of External Debt	112,823	176,400	315,570
1. Net External Financing	68,835	240,879	220,171
Internal Financing (Net)			
(A) Total Non Bank (a+b)	69,347	151,133	323,198
(a) Non Bank Federal (i+ii)	68,003	150,652	324,207
i. Public Debt	36,849	75,425	219,008
Prize Bond	34,754	60,737	83,101
Foreign Currency instruments	12	16	7
Govt. Securities	(153,914)	61,417	110,020
Treasury Bills	155,997	(46,745)	25,880
ii. Public Account	31,154	75,227	105,199
Saving Schemes	26,772	52,817	86,191
GP Fund	(760)	(2,158)	(4,198)
Deposits & Reserves	5,142	24,568	23,206
(b) Non Bank Provincial	1,344	481	(1,009)
(B) Bank	299,718	407,097	694,672
Federal	409,611	498,135	921,279
Provincial	(109,893)	(91,038)	(226,607)
2. Net Internal Inflow (A+B)	369,065	558,230	1,017,870
Total Financing of Budget (1+2)	437,900	799,109	1,238,041