

Table 1
Provisional
Pakistan: Summary of Consolidated Federal and Provincial
Budgetary Operations, 2007-08

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	312613	625592	974276	1499379
Tax Revenue	215578	450709	711156	1050694
Federal	206084	432511	682126	1009902
Provincial	9494	18198	29030	40792
Non-Tax	97035	174883	263120	448685
Federal	78684	140695	202934	370698
Provincial	18351	34188	60186	77987
Total Expenditure	470679	981913	1468734	2276548
Expenditure Booked	452928	1000823	1472515	2280972
Current Expenditure	339989	775055	1142740	1857571
Of which : Interest	111126	237721	354236	489681
Defence	57546	131821	196162	285100
Development Expenditure & net lending	112939	225768	329775	423401
Unidentified Expenditure	17751	-18910	-3780	-4424
Budget Deficit	158066	356321	494458	777169
Financing	158066	356321	494458	777169
External	36798	68029	103714	151311
Domestic	121268	288292	390744	625858
Non-Bank	51412	59684	81609	105951
Bank	69856	228608	309135	519907

<u>Memo Items:-</u>	As %age of GDP			
Total Revenue	3.1	6.3	9.8	14.3
Tax Revenue	2.2	4.5	7.1	10.0
Nontax Revenue	1.0	1.8	2.6	4.3
Total Expenditure	4.7	9.8	14.7	21.7
Current	3.4	7.8	11.5	17.7
Of which : Interest	1.1	2.4	3.6	4.7
Defence	0.6	1.3	2.0	2.7
Development Expenditure and net lending	1.1	2.3	3.3	4.0
Budget deficit	1.6	3.6	5.0	7.4
GDP (Rs. in Billion)	9970	9970	9970	10478

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2
Provisional
Pakistan: Summary of Consolidated Federal and Provincial Revenue
2007-08

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	312613	625592	974276	1499379
Tax Revenue	215578	450709	711156	1050694
Direct Taxes	79192	164365	257313	387919
Taxes on property	1049	2003	2436	4100
Taxes on goods and services	97970	207179	323624	472031
Excise duty	14512	33684	56662	86534
Sales Tax	83458	173495	266962	385497
Taxes on international trade	29145	61521	101416	150545
Other taxes	8222	15641	26367	36099
Stamp duties	2719	5266	8109	11349
Motor vehicles tax	2347	3855	5721	7756
Other taxes	3156	6520	12537	16994
Nontax Revenue	97035	174883	263120	448685
Profits Post Office Deptt/PTA	15	15	15	5015
Interest (PSEs & Others)	12606	14854	16938	40402
Dividends	2017	32351	42353	75993
SBP profit	47300	47300	47300	87300
Defence	1345	2271	20834	47465
Citizenship, Naturalization & Passport Fee	1985	2968	4759	7439
Development Surcharges on Petroleum	4151	7337	12578	14470
Development Surcharges on Gas	4626	12153	16878	20708
Discount Retained on Crude Oil	0	0	4000	18564
Royalty on Oil/Gas	11254	21466	24421	34884
Others	11736	34168	73044	96445
<u>Memo Items:-</u>	As %age of GDP			
Total Revenue	3.1	6.3	9.8	14.3
Tax revenue	2.2	4.5	7.1	10.0
Direct Taxes	0.8	1.6	2.6	3.7
Taxes on property	0.0	0.0	0.0	0.0
Taxes on goods and services	1.0	2.1	3.2	4.5
Excise duty	0.1	0.3	0.6	0.8
Sales Tax	0.8	1.7	2.7	3.7
Taxes on international trade	0.3	0.6	1.0	1.4
Other taxes	0.1	0.2	0.3	0.3
Nontax Revenue	1.0	1.8	2.6	4.3
GDP (Rs. in Billion)	9970	9970	9970	10478

Table 3
Provisional
Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2007-08

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
<u>Total Expenditure (Booked)</u>	452928	1000823	1472515	2280972
<u>Current Expenditure</u>	339989	775055	1142740	1857571
Federal	237352	564982	846986	1420439
General Public Service	141655	353348	528607	785785
Servicing of Domestic Debt	98541	208790	312808	430189
Servicing of Foreign Debt	12585	28931	41428	59492
Superannuation Allowances & Pension	10502	22775	39028	56463
Grants (Other than Provinces)	7739	45238	74327	87327
Other General Public Service	12288	47614	61016	152314
Defence Affairs and Service	57546	131821	196162	285100
Public Orders and Safety Affairs	4718	11819	18451	28482
Economics Affairs	25589	50948	76335	285131
Enviornmental Protection	36	77	113	178
Housing and Community Amenities	39	449	498	626
Health	1121	2711	4226	5941
Recreation Culture and Religion	976	1730	2594	3706
Education Affairs and Services	4957	10535	17457	21509
Social Protection	715	1544	2543	3981
Provincial	102637	210073	295754	437132
<u>Development Expenditure and net lending</u>	112939	225768	329775	423401
Development Expenditure	110992	221201	327130	451895
Federal	50306	117041	191034	237815
Provincial	60686	104160	136096	214080
Net lending	1947	4567	2645	-28494
<u>Memo Items:-</u>			As %age of GDP	
Total Expenditure	4.5	10.0	14.8	21.8
Current Expenditure	3.4	7.8	11.5	17.7
Federal	2.4	5.7	8.5	13.6
General Public Service	1.4	3.5	5.3	7.5
Servicing of Domestic Debt	1.0	2.1	3.1	4.1
Servicing of Foreign Debt	0.1	0.3	0.4	0.6
Superannuation Allowances & Pension	0.1	0.2	0.4	0.5
Defence Affairs and Service	0.6	1.3	2.0	2.7
Provincial	1.0	2.1	3.0	4.2
Development Expenditure	1.1	2.2	3.3	4.3
GDP (Rs. in Billion)	9970	9970	9970	10478

Table 4
Provisional
Pakistan: Federal Government Fiscal Operations, 2007-08
(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Tax Revenue (a+b)	206084	432511	682126	1009902
(a) Direct Taxes	79192	164365	257313	387919
Income Tax	74436	157318	245185	367714
Workers Welfare Tax	916	997	1674	2399
Workers Participation Fund	2362	3516	6434	11964
Foreign Travel Tax	0	0	317	356
Capital Value Tax	1478	2534	3703	5486
(b) Indirect Taxes	126892	268146	424813	621983
Customs	29145	61521	101416	150545
Sales Tax	83458	173495	266962	385497
Federal Excise	13886	32410	54594	83594
Other Taxes (ICT)	403	720	1119	1608
Airport Tax	0	0	722	739
Non Tax Revenue	83120	148879	215158	390591
Profits Post Office Deptt/PTA	15	15	15	5015
Interest (Provinces)	4436	8184	12224	19893
Interest (PSEs & Others)	3108	5070	6810	30242
Dividend	2017	32351	42353	75993
SBP profit	47300	47300	47300	87300
Defence	1345	2271	20834	47465
Citizenship, Naturalization & Passport Fee	1985	2968	4759	7439
Petroleum Development Levy	4151	7337	12578	14470
Development Surcharge on Gas	4626	12153	16878	20708
Discount Retained on Crude Price	0	0	4000	18564
Royalty on Oil/Gas	11254	21466	24421	34884
Others	2883	9764	22986	28618
Gross Federal Receipts	289204	581390	897284	1400493
Less Provincial Share	90858	187447	297560	457418
Net Federal Receipts	198346	393943	599724	943075
Total Expenditure (a+b)	312985	731996	1110677	1720762
a) Current expenditure	245337	581282	869644	1453483
General Public Service	149640	369648	551265	818829
Servicing of Domestic Debt	98541	208790	312808	430189
Servicing of Foreign Debt	12585	28931	41428	59492
Superannuation Allowances & Pension	10502	22775	39028	56463
Grants to Provincial Govt.	7985	16300	22658	33044
Grants to Others	7739	45238	74327	87327
Other General Public Service	12288	47614	61016	152314
Defence Affairs and Service	57546	131821	196162	285100
Public Order and Safety Affairs	4718	11819	18451	28482
Economics Affairs	25589	50948	76335	285131
Environmental Protection	36	77	113	178
Housing and Community Amenities	39	449	498	626
Health	1121	2711	4226	5941
Recreation Culture and Religion	976	1730	2594	3706
Education Affairs and Services	4957	10535	17457	21509
Social Protection	715	1544	2543	3981
b) Development expenditure and net lending	67648	150714	241033	267279
Development Expenditure	64359	142419	220733	280496
Project Aid	5141	12935	19230	29451
Development grants to Provinces	14053	25378	29699	42681
Others	45165	104106	171804	208364
Net lending	3289	8295	20300	-13217
Provinces	1342	3728	17655	15277
Others	1947	4567	2645	-28494
Overall balance	114639	338053	510953	777687
Financing	179290	332237	526456	785518
External	36798	68029	103714	151311
Domestic	142492	264208	422742	634207
Bank	91080	204524	341133	528256
Nonbank	51412	59684	81609	105951
Memo Item				
CBR Tax Collection	205681	431791	679968	1007199

Table 5
Provisional
Pakistan: Provincial Government Fiscal Operations, 2007-08
(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	142084	285239	456788	667199
Provincial share in Fed revenue	90858	187447	297560	457418
Provincial Taxes	9494	18198	29030	40792
Property taxes	1049	2003	2436	4100
Of which: Agricultural tax	92	211	513	880
Excise duties	626	1274	2068	2940
Stamp duties	2719	5266	8109	11349
Motor vehicles tax	2347	3855	5721	7756
Other	2753	5800	10696	14647
Provincial Nontax	18351	34188	60186	77987
Interest	9498	9784	10128	10160
Profits from hydro electricity	1500	3300	4800	7800
Irrigation	511	950	1865	2784
Others	6842	20154	43393	57243
Federal Loans and grants	23381	45406	70012	91002
Loans(net)	1342	3728	17655	15277
Grants	7985	16300	22658	33044
Federal grants for Development Expenditure	14053	25378	29699	42681
Total expenditure	167759	322417	444074	671105
Current expenditure	107073	218257	307978	457025
Interest payment to Federal Govt.	4436	8184	12224	19893
Other Current Expenditure	102637	210073	295754	437132
Development expenditure	60686	104160	136096	214080
Overall balance	-25675	-37178	12714	-3906
Financing	-21224	24084	-31998	-8349
External	-	-	-	-
Domestic	-21224	24084	-31998	-8349
Bank	-21224	24084	-31998	-8349
Nonbank				

Table 6
Provisional
Pakistan: Provincial Government Fiscal Operations, 2007-08 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	73894	144136	239482	327002
Provincial share in Fed revenue	44451	94219	153467	228009
Provincial Taxes	5217	9811	14365	20238
Property taxes	840	1629	1802	2740
Of which: Agricultural tax	83	193	360	670
Excise duties	169	399	639	935
Stamp duties	1602	2977	4606	6541
Motor vehicles tax	1460	2410	3439	4565
Other	1146	2396	3879	5457
Provincial Nontax	12901	22761	37990	40979
Interest	9488	9759	10049	10053
Irrigation	426	764	1443	2224
Others	2987	12238	26498	28702
Federal Loans and grants	11325	17345	33660	37776
Loans(net)	5617	8549	22819	19975
Grants	846	1692	2539	3567
Federal grants for Development Expenditure	4862	7104	8302	14234
Total expenditure	96591	173894	226737	340464
Current expenditure	51640	102286	140608	221714
Interest payment to Federal Govt.	2095	3550	5650	10890
Other Current Expenditure	49545	98736	134958	210824
Development expenditure	44951	71608	86129	118750
Overall balance	-22697	-29758	12744	-13463
Financing	-12174	13815	-18354	-4788
External	-	-	-	-
Domestic	-12174	13815	-18354	-4788
Bank	-12174	13815	-18354	-4788
Nonbank				

Table 7
Provisional
Pakistan: Provincial Government Fiscal Operations, 2007-08 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	37500	78425	117833	188804
Provincial share in Fed revenue	27963	56849	85133	142927
Provincial Taxes	3447	7000	12254	17147
Property taxes	153	303	562	792
Of which: Agricultural tax	5	6	137	189
Excise duties	371	745	1231	1743
Stamp duties	984	2023	3094	4246
Motor vehicles tax	560	945	1546	2202
Other	1379	2984	5821	8164
Provincial Nontax	1628	3946	8018	11170
Interest	4	4	6	10
Irrigation	9	37	183	265
Others	1615	3905	7829	10895
Federal Loans and grants	4462	10630	12428	17560
Loans(net)	-2053	-2440	-2357	-2171
Grants	1608	3481	4558	7059
Federal grants for Development Expenditure	4907	9589	10227	12672
Total expenditure	41119	86097	126017	181520
Current expenditure	34652	71877	101565	136130
Interest payment to Federal Govt.	1053	2098	2794	3837
Other Current Expenditure	33599	69779	98771	132293
Development expenditure	6467	14220	24452	45390
Overall balance	-3619	-7672	-8184	7284
Financing	-5032	5710	-7587	-1980
External	-	-	-	-
Domestic	-5032	5710	-7587	-1980
Bank	-5032	5710	-7587	-1980
Nonbank				

Table 8
Provisional
Pakistan: Provincial Government Fiscal Operations, 2007-08 - N.W.F.P.

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	19306	39326	64121	99841
Provincial share in Fed revenue	10785	23012	37765	56474
Provincial Taxes	600	998	1810	2564
Property taxes	47	47	47	506
Of which: Agricultural tax	4	12	16	20
Excise duties	33	33	33	33
Stamp duties	100	208	309	411
Motor vehicles tax	221	329	497	660
Other	199	381	924	954
Provincial Nontax	3488	6763	13076	23169
Interest	6	20	47	69
Profits from hydro electricity	1500	3300	4800	7800
Irrigation	50	105	162	162
Others	1932	3338	8067	15138
Federal Loans and grants	4433	8553	11470	17634
Loans(net)	-109	256	101	636
Grants	2692	5450	8192	11464
Federal grants for Development Expenditure	1850	2847	3177	5534
Total expenditure	19517	38559	56694	84181
Current expenditure	12390	25611	40271	56286
Interest payment to Federal Govt.	641	1284	1924	2668
Other Current Expenditure	11749	24327	38347	53618
Development expenditure	7127	12948	16423	27895
Overall balance	-212	767	7426	15660
Financing	-2933	3328	-4422	-1154
External	-	-	-	-
Domestic	-2933	3328	-4422	-1154
Bank	-2933	3328	-4422	-1154
Nonbank				

Table 9
Provisional
Pakistan: Provincial Government Fiscal Operations, 2007-08 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
Total Revenue	11385	23352	35352	51552
Provincial share in Fed revenue	7659	13367	21195	30008
Provincial Taxes	230	389	601	843
Property taxes	9	24	25	62
Of which: Agricultural tax			0	1
Excise duties	53	97	165	229
Stamp duties	33	58	100	151
Motor vehicles tax	106	171	239	329
Other	29	39	72	72
Provincial Nontax	334	718	1102	2669
Interest	-	1	26	28
Profits from hydro electricity				
Irrigation	26	44	77	133
Others	308	673	999	2508
Federal Loans and grants	3162	8878	12454	18032
Loans(net)	-2112	-2637	-2908	-3163
Grants	2839	5677	7369	10954
Federal grants for Development Expenditure	2435	5838	7993	10241
Total expenditure	10532	23867	34625	64939
Current expenditure	8391	18483	25533	42894
Interest payment to Federal Govt.	647	1252	1856	2498
Other Current Expenditure	7744	17231	23677	40396
Development expenditure	2141	5384	9092	22045
Overall balance	853	-515	727	-13387
Financing	-1085	1231	-1635	-427
External	-	-	-	-
Domestic	-1085	1231	-1635	-427
Bank	-1085	1231	-1635	-427
Nonbank				

Table 10
Provisional
Pakistan: Pakistan Budgetary Financing, 2007-08
(In Million of Pakistan Rupees)

	July-Sept. 2007	July-Dec. 2007	July-March 2007-08	July-June 2007-08
External Inflows				
Project Aid	7238	17802	25591	35996
Program Loans	21580	24399	39936	68602
Earthquake Loans	17047	25526	31804	53692
Other loans	8065	30370	31060	31060
Budget Support Grant	1491	2739	25181	30623
Gross External Inflows	55421	100836	153572	219973
Less Repayments of External Debt (a)	18623	32807	49858	68662
1. Net External Inflow	36798	68029	103714	151311
Internal Inflows				
(a) Non Bank (i+ii)	240242	487229	754754	1004905
I. Public Debt	55087	98957	149090	209596
Prize Bond	27648	52019	78545	106699
Govt. Securities	15945	30719	47094	60569
Treasury Bills	11494	16219	23451	42328
ii. Public Account	185155	388272	605664	795309
Saving Schemes	113461	219398	332640	435417
GP Fund	1714	4467	6833	10340
Deposits & Reserves	69980	164407	266191	349552
(b) Bank	300483	680492	1046983	1771946
(c) Privatization Proceeds *	0	1650	1650	1650
I - Gross Internal Inflow (a+b+c)	540725	1169371	1803387	2778501
II - Less Repayments of Internal Debt (b)	419457	881079	1412643	2152643
<i>Non Bank</i>	<i>188830</i>	<i>429195</i>	<i>674795</i>	<i>900604</i>
<i>F Bank</i>	<i>230627</i>	<i>451884</i>	<i>737848</i>	<i>1252039</i>
<i>out of which privatization proceeds *</i>	<i>0</i>	<i>1485</i>	<i>1485</i>	<i>1485</i>
2. Net Internal Inflow (I-II)	121268	288292	390744	625858
Total Financing of Budget (1+2)	158066	356321	494458	777169

* 90% of Privatization proceeds were used to retire debt and rest 10% was used to finance Poverty

Alleviation Projects through PSDP.