

Provisional

Pakistan: Summary of Consolidated Federal and Provincial Budgetary Operations, (2004-2005)

(In Million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	202,250	423,765	634,907	900,037
Tax Revenue	142,547	298,177	455,332	659,363
Of which: CBR Revenue	124,679	265,381	403,308	588,376
Surcharges	8,258	13,769	21,694	26,769
Nontax Revenue	59,702	125,588	179,575	240,675
Total Expenditure	227,135	503,325	766,191	1,117,042
Expenditure Booked	220,314	513,768	789,194	1,195,545
Current	186,885	427,479	647,937	943,064
Of which : Interest	51,454	104,237	150,107	210,196
Defence	46,051	101,072	146,443	211,717
Development and net lending	33,429	86,289	141,257	252,481
Unidentified Expenditure	6,821	(10,444)	(23,003)	(78,503)
Budget deficit	(24,886)	(79,560)	(131,284)	(217,005)
Financing	24,886	79,560	131,284	217,005
External	19,554	40,368	100,774	120,432
Domestic	5,332	39,192	30,510	96,573
Bank	(19,885)	16,769	5,780	60,189
Nonbank	19,117	15,665	17,212	8,056
Privatization Proceeds	6,100	6,758	7,518	28,327
<u>Memo Items as %age of GDP</u>				
Total Revenue	3.28	6.87	10.30	13.75
Tax Revenue	2.31	4.84	7.39	10.07
Of which: CBR Revenue	2.02	4.31	6.54	8.99
Surcharges	0.13	0.22	0.35	0.41
Nontax Revenue	0.97	2.04	2.91	3.68
Total Expenditure	3.68	8.17	12.43	17.06
Current	3.03	6.94	10.51	14.40
Of which : Interest	0.83	1.69	2.44	3.21
Defence	0.75	1.64	2.38	3.23
Development and net lending	0.54	1.40	2.29	3.86
Budget deficit	(0.40)	(1.29)	(2.13)	(3.31)
GDP (Rs. in Billions)	6,164	6,164	6,164	6,548

* Figures based on information from AGPR/Provincial A.Gs./ SBP/Economic Affairs Divison.

Provisional

Pakistan: Consolidated Federal and Provincial Revenues

Budgetary Operations, (2004-2005)

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	202,250	423,765	634,907	900,037
<u>Tax Revenue</u>	142,547	298,177	455,332	659,363
Direct Taxes (Federal)	41,603	80,702	120,385	176,930
Taxes on property (Provincial)	2,388	4,226	6,409	9,543
Taxes on goods and services	69,292	147,935	224,958	323,115
Excise duty	13,038	26,846	41,246	60,813
Federal	12,639	26,003	39,783	58,670
Provincial	399	843	1,463	2,143
Sales Tax	47,996	107,320	162,018	235,533
Surcharges	8,258	13,769	21,694	26,769
Gas(net)	4,661	9,036	12,477	16,165
Petroleum	3,597	4,733	9,217	10,604
Taxes on international trade	22,441	51,356	81,122	117,243
Other taxes	6,823	13,958	22,458	32,531
Stamp duties	2,455	4,806	7,514	10,573
Motor vehicles tax	1,428	2,853	4,248	5,749
Other taxes	2,941	6,299	10,697	16,209
<u>Nontax Revenue</u>	59,702	125,588	179,575	240,675
Profit of Post Office/PTA	17,726	17,734	17,735	17,739
Interest	3,311	7,144	9,646	34,278
Dividend	7,217	32,367	40,571	56,791
SBP profit	-	-	-	10,000
Defence	17,166	40,608	66,666	* 52,476
Royalty on oil and gas	4,324	8,115	13,075	19,535
Citizenship, Naturalization & Passport fee	1,039	2,240	3,249	5,299
Other Civil administration	467	921	1,365	1,910
Miscellaneous	8,452	16,459	27,268	42,647
<u>Memo Items as %age of GDP</u>				
Total Revenue	3.3	6.9	10.3	13.7
Tax revenue	2.3	4.8	7.4	10.1
Direct Taxes	0.7	1.3	2.0	2.7
Taxes on property	0.0	0.1	0.1	0.1
Taxes on goods and services	1.12	2.40	3.65	4.93
Excise duty	0.2	0.4	0.7	0.9
Sales Tax	0.8	1.7	2.6	3.6
Surcharges	0.1	0.2	0.4	0.4
Taxes on internation trade	0.4	0.8	1.3	1.8
Other taxes	0.1	0.2	0.4	0.5
Nontax Revenue	1.0	2.0	2.9	3.7
GDP (Rs. in Billions)	6,164	6,164	6,164	6,548

* The figure has been corrected in the books of AGPR as previously, inadvertently shown as Rs.66,666 million.

PROVISIONAL

Pakistan: Consolidated Federal and Provincial Expenditure.

Budgetary Operations, (2004-2005)

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total expenditure	220,314	513,768	789,194	1,195,545
<u>Current Expenditure</u>	186,885	427,479	647,937	943,064
Federal	133,568	309,467	464,152	684,659
<i>General Public Service</i>	71,178	172,368	263,061	373,750
Servicing of Domestic Debt	42,413	82,899	123,285	170,466
Servicing of Foreign Debt	9,041	21,338	26,822	39,730
Superannuation Allowances & Pension	5,730	15,028	25,325	32,275
Grants to Others	2,309	31,653	67,323	94,691
Other General Public Service	11,685	21,450	20,306	36,588
Defence Affairs and Service	46,051	101,072	146,443	211,717
Public Order and Safety Affairs	3,231	7,253	11,423	16,740
Economics Affairs	8,133	21,553	32,271	64,505
Environmental Protection	16	34	39	75
Housing and Community Amenities	38	353	369	634
Health	640	1,646	2,646	3,944
<i>Recreation Culture and Religion</i>	549	922	1,475	2,378
Education Affairs and Services	4,269	5,507	8,458	13,952
Social Protection	102	405	614	908
Provincial	52,678	116,366	181,139	254,461
<u>Development and net lending</u>	33,429	86,289	141,257	252,481
PSDP	31,976	81,594	137,858	227,718
Federal	21,065	50,706	83,668	135,253
Provincial	10,911	30,887	54,190	92,465
Net lending	1,453	4,696	3,399	24,763
<u>Memo Items as %age of GDP</u>				
Total Expenditure	3.6	8.3	12.8	18.3
Current Expenditure	3.0	6.9	10.5	14.4
Federal	2.2	5.0	7.5	10.5
<i>General Public Service</i>	1.2	2.8	4.3	5.7
Servicing of Domestic Debt	0.7	1.3	2.0	2.6
Servicing of Foreign Debt	0.1	0.3	0.4	0.6
Superannuation Allowances & Pension	0.1	0.2	0.4	0.5
Defence Affairs and Service	0.7	1.6	2.4	3.2
Provincial	0.9	1.9	2.9	3.9
PSDP	0.5	1.3	2.2	3.5
GDP (Rs. in Billions)	6,164	6,164	6,164	6,548

PROVISIONAL

Pakistan: Federal Government Fiscal Operations, (2004-2005)

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
a Tax Revenue	133,833	281,696	430,531	624,752
Tax Revenue(CBR)	124,679	265,381	403,308	588,376
Direct Taxes	41,603	80,702	120,385	176,930
Customs	22,441	51,356	81,122	117,243
Sales Tax	47,996	107,320	162,018	235,533
Federal Excise	12,639	26,003	39,783	58,670
Tax Revenue (Other Than CBR)	9,154	16,315	27,223	36,376
Worker's Participation Tax	503	1,754	3,726	6,914
Petroleum Development Levy	3,597	4,733	9,217	10,604
Gas Development Surcharges	4,661	9,036	12,477	16,165
Foreign Travel Tax	302	609	1,404	2,050
Airport Tax	91	183	399	642
b Non tax revenue	61,068	128,902	182,606	242,826
Profit of Post Office/PTA	17,726	17,734	17,735	17,739
Interest receipts(provinces)	6,488	12,983	18,265	24,556
Interest receipts (Other)	3,188	6,782	9,205	33,761
Dividend	7,217	32,367	40,571	56,791
SBP profit	-	-	-	10,000
Defence	17,166	40,608	66,666	* 52,476
Royalty on oil and gas	4,324	8,115	13,075	19,535
Citizenship, Naturalization & Passport fee	1,039	2,240	3,249	5,299
Other Civil administration	467	921	1,365	1,910
Other Federal Miscellaneous	3,453	7,152	12,476	20,759
Gross Revenue Receipt (a+b)	194,901	410,598	613,138	867,578
Transfer to Provinces	46,033	113,208	169,464	257,355
Net Revenue Receipt	148,868	297,390	443,674	610,223
Total Expenditure and net lending	162,794	380,643	576,125	872,329
Current expenditures	141,336	325,703	488,153	719,230
General Public Service	78,306	186,958	284,415	404,377
Servicing of Domestic Debt	42,413	82,899	123,285	170,466
Servicing of Foreign Debt	9,041	21,338	26,822	39,730
Superannuation Allowances & Pension	5,730	15,028	25,325	32,275
Grants to Provincial Govt.	7,128	14,590	21,354	30,627
Grants to Others	2,309	31,653	67,323	94,691
Other General Public Service	11,685	21,450	20,306	36,588
Defence Affairs and Service	46,051	101,072	146,443	211,717
Public Order and Safety Affairs	3,231	7,253	11,423	16,740
Economics Affairs	8,133	21,553	32,271	64,505
Enviornmental Protection	16	34	39	75
Housing and Community Amenities	38	353	369	634
Health	640	1,646	2,646	3,944
Recreation Culture and Religion	549	922	1,475	2,378
Education Affairs and Services	4,269	5,507	8,458	13,952
Social Protection	102	405	614	908
Development exp. & net lending	21,459	54,939	87,972	153,099
Public Sector Development Program	21,065	50,706	83,668	135,253
Net lending	393	4,233	4,304	17,846
Provinces	(1,060)	(463)	905	(6,917)
Other	1,453	4,696	3,399	24,763
Overall balance	13,926	83,253	132,451	262,106
Financing	26,217	88,407	139,606	237,777
External	19,554	40,368	100,774	120,432
Domestic.	6,663	48,039	38,832	117,345
Bank	(18,554)	25,616	14,102	80,961
Nonbank	19,117	15,665	17,212	8,056
Privatization Proceeds	6,100	6,758	7,518	28,327

* The figure has been corrected in the books of AGPR as previously, inadvertently shown as Rs.66,666 (m)

PROVISIONAL

Pakistan: Provincial Government Operations, (2004-2005)

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	65,937	153,485	231,757	338,080
Provincial share in Fed revenue	46,033	113,208	169,464	257,355
Provincial taxes	8,714	16,480	24,801	34,611
Property taxes	2,388	4,226	6,409	9,543
Of which: Agricultural tax	120	265	527	949
Excise duties	399	843	1,463	2,143
Stamp duties	2,455	4,806	7,514	10,573
Motor vehicles tax	1,428	2,853	4,248	5,749
Other	2,045	3,752	5,167	6,602
Provincial nontax	5,122	9,669	15,233	22,404
Interest	123	362	442	517
Profits from hydro electricity	1,000	3,000	3,000	6,000
Irrigation (Irrigation receipts only)	468	838	1,882	2,653
Others	3,531	5,469	9,910	13,234
Federal loans and grants	6,068	14,128	22,259	23,710
Loans(net)	(1,060)	(463)	905	(6,917)
Grants	7,128	14,590	21,354	30,627
Total expenditure	70,076	160,236	253,593	371,482
Current expenditure	59,165	129,349	199,404	279,017
of which: interest to federal govt.	6,488	12,983	18,265	24,556
Other (incl. Irrigation Exp.)	52,678	116,366	181,139	254,461
Development expenditure	10,911	30,887	54,190	92,465
Overall balance	(4,139)	(6,751)	(21,836)	(33,402)
Financing	(1,331)	(8,847)	(8,322)	(20,772)
External	-	-	-	-
Domestic	(1,331)	(8,847)	(8,322)	(20,772)
Bank	(1,331)	(8,847)	(8,322)	(20,772)
Nonbank	-	-	-	-

PROVISIONAL

Pakistan: Provincial Government Operations, (2004-2005)

PUNJAB

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	31,622	72,727	110,804	159,945
Provincial share in Fed revenue	22,508	55,492	84,100	128,711
Provincial taxes	5,131	9,610	14,197	20,026
Property taxes	2,136	3,621	5,384	8,017
Of which: Agricultural tax	106	230	346	615
Excise duties	136	313	537	768
Stamp duties	1,469	2,813	4,424	6,324
Motor vehicles tax	773	1,758	2,462	3,341
Other	616	1,105	1,390	1,576
Provincial nontax	2,525	3,948	6,457	8,980
Interest	112	341	412	470
Irrigation (Irrigation receipts only)	439	771	1,540	2,090
Others	1,974	2,836	4,505	6,420
Federal loans and grants	1,458	3,677	6,051	2,228
Loans(net)	(536)	(497)	(144)	(6,858)
Grants	1,994	4,174	6,194	9,086
Total expenditure	32,840	79,531	124,785	182,312
Current expenditure	28,833	62,007	92,436	132,035
of which: interest to federal govt.	3,106	6,284	8,880	12,451
Other (incl. Irrigation Exp.)	25,727	55,723	83,555	119,583
Development expenditure	4,007	17,524	32,349	50,278
Overall balance	(1,217)	(6,804)	(13,981)	(22,368)
Financing	(770)	(5,121)	(4,817)	(12,023)
External				
Domestic	(770)	(5,121)	(4,817)	(12,023)
Bank	(770)	(5,121)	(4,817)	(12,023)
Nonbank				

PROVISIONAL

Pakistan: Provincial Government Operations, (2004-2005)

SINDH

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	19,231	45,056	69,987	103,392
Provincial share in Fed revenue	14,199	34,757	52,456	79,546
Provincial taxes	2,785	5,467	8,615	11,812
Property taxes	167	321	679	935
Of which: Agricultural tax	4	8	143	197
Excise duties	213	436	766	1,160
Stamp duties	881	1,781	2,751	3,776
Motor vehicles tax	406	712	1,201	1,636
Other	1,117	2,216	3,219	4,306
Provincial nontax	750	1,288	3,433	4,289
Interest	0	4	11	16
Irrigation (Irrigation receipts only)	8	17	198	289
Others	741	1,267	3,223	3,984
Federal loans and grants	1,498	3,544	5,482	7,745
Loans(net)	(654)	(960)	(1,202)	(2,059)
Grants	2,152	4,504	6,684	9,803
Total expenditure	18,699	40,731	66,141	104,650
Current expenditure	15,372	34,227	55,144	81,323
of which: interest to federal govt.	1,553	3,108	4,661	6,199
Other (incl. Irrigation Exp.)	13,819	31,119	50,483	75,123
Development expenditure	3,327	6,504	10,997	23,327
Overall balance	532	4,325	3,846	(1,258)
Financing	(310)	(2,060)	(1,937)	(4,836)
External				
Domestic	(310)	(2,060)	(1,937)	(4,836)
Bank	(310)	(2,060)	(1,937)	(4,836)
Nonbank				

PROVISIONAL

Pakistan: Provincial Government Operations, (2004-2005)

N.W.F.P.

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	9,077	21,740	31,396	47,617
Provincial share in Fed revenue	5,269	13,138	19,897	30,604
Provincial taxes	595	1,018	1,353	1,926
Property taxes	77	270	321	559
Of which: Agricultural tax	10	26	38	137
Excise duties	6	11	15	21
Stamp duties	79	153	232	333
Motor vehicles tax	182	271	403	529
Other	251	312	382	484
Provincial nontax	1,735	4,069	4,733	8,320
Interest	11	17	17	30
Profits from hydro electricity	1,000	3,000	3,000	6,000
Irrigation (Irrigation receipts only)	17	40	116	237
Others	707	1,011	1,600	2,054
Federal loans and grants	1,478	3,515	5,413	6,768
Loans(net)	221	975	1,937	1,766
Grants	1,257	2,540	3,476	5,002
Total expenditure	11,302	20,265	31,299	46,909
Current expenditure	9,212	16,938	25,747	35,103
of which: interest to federal govt.	1,059	2,214	3,273	4,360
Other (incl. Irrigation Exp.)	8,153	14,724	22,474	30,743
Development expenditure	2,090	3,326	5,552	11,806
Overall balance	(2,225)	1,476	97	709
Financing	(180)	(1,198)	(1,127)	(2,813)
External				
Domestic	(180)	(1,198)	(1,127)	(2,813)
Bank	(180)	(1,198)	(1,127)	(2,813)
Nonbank				

PROVISIONAL

Pakistan: Provincial Government Operations, (2004-2005)

Balochistan

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total Revenue	6,006	13,962	19,570	27,126
Provincial share in Fed revenue	4,057	9,821	13,011	18,494
Provincial taxes	204	385	635	847
Property taxes	8	13	25	33
Excise duties	44	82	146	194
Stamp duties	26	59	106	141
Motor vehicles tax	67	111	182	242
Other	60	119	177	236
Provincial nontax	112	364	611	815
Interest	-		1	2
Irrigation (Irrigation receipts only)	5	10	28	37
Others	108	355	582	776
Federal loans and grants	1,633	3,391	5,313	6,970
Loans(net)	(91)	19	313	234
Grants	1,724	3,372	4,999	6,736
Total expenditure	7,236	19,710	31,368	37,611
Current expenditure	5,749	16,176	26,077	30,557
of which: interest to federal govt.	770	1,377	1,451	1,545
Other (incl. Irrigation Exp.)	4,979	14,800	24,626	29,012
Development expenditure	1,487	3,533	5,291	7,055
Overall balance	(1,229)	(5,748)	(11,798)	(10,485)
Financing	(71)	(469)	(441)	(1,101)
External				
Domestic	(71)	(469)	(441)	(1,101)
Bank	(71)	(469)	(441)	(1,101)
Nonbank				

PROVISIONAL

Pakistan: Budgetary Financing, (2004-2005)

(In million of Pakistan Rupees)

	July - Sept 2004	July - Dec 2004	July - March 2004-2005	July - June 2004-2005
Total financing	24,886	79,560	131,284	217,005
<u>External Financing (Net)</u>	19,554	40,368	100,774	120,432
<i>Disbursements</i>	31,729	74,279	145,285	178,134
Project Aid	6,318	18,069	31,256	37,695
Programe Loans	19,787	49,771	63,481	75,590
Other loans	5,624	5,624	13,921	15,728
SUKUK Bonds	-	-	35,790	35,790
Budget Support Grant	-	815	837	13,331
<i>Repayments</i>	12,175	33,911	44,511	57,702
<u>Domestic Financing</u>	5,332	39,192	30,510	96,573
<i>Bank</i>	(19,885)	16,769	5,780	60,189
Federal	(18,554)	25,616	14,102	80,961
Provincial	(1,331)	(8,847)	(8,322)	(20,772)
<i>Non-Bank</i>	19,117	15,665	17,212	8,056
<i>Public Debt</i>	9,916	13,376	25,958	46,434
Prize bonds	2,063	5,144	5,211	9,736
FEBC/FCBC/DBC's	(66)	(144)	(173)	(512)
Special US Dollar Bonds	(1,028)	(1,520)	(4,158)	(7,004)
Govt. Securities	11,622	12,086	19,410	20,517
Treasury Bills	(2,674)	(2,190)	5,668	23,696
<i>Public Account</i>	9,201	2,289	(8,746)	(38,377)
Saving Schemes	(1,074)	(3,881)	(15,317)	(47,013)
GP Fund	(375)	(244)	(337)	(1,345)
Deposits & Reserves	10,650	6,414	6,908	9,981
<i>Privatization Proceeds</i>	6,100	6,758	7,518	28,327