

RULES OF BUSINESS

1973

(As amended on 22nd July, 2016)

**Cabinet Secretariat
(Cabinet Division)
Islamabad**

12. Finance Division

1. Finances of the Federal Government and financial matters affecting the country as a whole.
2. The Annual Budget Statement and the Supplementary and Excess Budget Statements to be laid before the National Assembly; the schedules of authorized expenditure.
3. Accounts and audit.
4. Allocation of share of each Provincial Government in the proceeds of divisible Federal Taxes; National Finance Commission.
5. Public debt of the Federation both internal and external; borrowing money on the security of the Federal Consolidated Fund.
6. Loans and advances by the Federal Government.
7. Sanctions of internal and external expenditure requiring concurrence of the Finance Division.
8. Advice on economic and financial policies; promotion of economic research.
9. Proper utilization of the country's foreign exchange resources.
10. Currency, coinage and legal tender, Pakistan Security Printing Corporation and Pakistan Mint.
11. Banking, investment, financial and other corporations, that is to say:
 - (i) Central Banking; State Bank of Pakistan;
 - (ii) Other banking (not including co-operative banking) and investment and financial corporations with objects and business not confined to one Province; and
 - (iii) Incorporation, regulation and winding up of corporations including banking insurance and financial corporations not confined to or controlled by or carrying on business in one Province.
12. Company Law: Accountancy, Matters relating to the Partnership Act, 1932.
13. Investment policies: Capital issues (Continuance of Control) Act, 1947; statistics and research work pertaining to investment and capital.
14. Stock exchanges and future markets with objects and business not confined to one Province; Securities Regulations.
15. Financial settlement between Pakistan and India and division of assets and liabilities of the pre-independence Government of India.

16. Framing of rules on pay and allowances, retirement benefits, leave benefits and other financial terms and conditions of service.
17. Cost Accountancy.
18. International Monetary Fund.
19. Omitted vide SRO.294(I)/2011 (F.No. 4-5/2011-Min-I), dated 08.04.2011.
20. Monopoly Control and anti-Cartel Laws.
- 21 to 24 Omitted vide Cabinet Div. Notification No.4-14/98-Min.I,dated 01.12.1998.
25. Deregulation policies.¹
26. Administration of Economic Reforms Order, 1978.
27. Negotiations with international organizations and other countries and implementation of agreements thereof.
28. Poverty reduction.²
29. Benazir Income Support Programme.³

¹ Amended vide Cabinet Division SRO No. 470(I)/2001, (4-24/2000-Min-I), dated 25.06.2001

² Inserted vide S.R.O. No.226(I)/2010 (F.No.4-4/2007-Min-I), dated 02.4.2010.

³ Inserted vide S.R.O. No.1048(I)/2015 (F.No.4-5/2013-Min-I), dated 26.10.2015.