RULES OF BUSINESS

1973

(As amended on 22nd July, 2016)

Cabinet Secretariat
(Cabinet Division)
Islamabad
12. Finance Division

1. Finances of the Federal Government and financial matters affecting the country as a whole.
2. The Annual Budget Statement and the Supplementary and Excess Budget Statements to be laid before the National Assembly; the schedules of authorized expenditure.
3. Accounts and audit.
5. Public debt of the Federation both internal and external; borrowing money on the security of the Federal Consolidated Fund.
7. Sanctions of internal and external expenditure requiring concurrence of the Finance Division.
8. Advice on economic and financial policies; promotion of economic research.
9. Proper utilization of the country's foreign exchange resources.
11. Banking, investment, financial and other corporations, that is to say:
   (i) Central Banking; State Bank of Pakistan;
   (ii) Other banking (not including co-operative banking) and investment and financial corporations with objects and business not confined to one Province; and
   (iii) Incorporation, regulation and winding up of corporations including banking insurance and financial corporations not confined to or controlled by or carrying on business in one Province.
13. Investment policies: Capital issues (Continuance of Control) Act, 1947; statistics and research work pertaining to investment and capital.
14. Stock exchanges and future markets with objects and business not confined to one Province; Securities Regulations.
15. Financial settlement between Pakistan and India and division of assets and liabilities of the pre-independence Government of India.
16. Framing of rules on pay and allowances, retirement benefits, leave benefits and other financial terms and conditions of service.
18. International Monetary Fund.
20. Monopoly Control and anti-Cartel Laws.
25. Deregulation policies.¹
27. Negotiations with international organizations and other counties and implementation of agreements thereof.
28. Poverty reduction.²
29. Benazir Income Support Programme.³

¹ Amended vide Cabinet Division SRO No. 470(I)/2001, (4-24/2000-Min-I), dated 25.06.2001