



Senator Mohammad Ishaq Dar
 Minister for Finance, Revenue,
 Economic Affairs, Statistics and
 Privatization

ISLAMABAD

20th February, 2015

Dear Mr. Imran Khan,

I regret to note your statement issued yesterday that I had allegedly transferred US\$ 4 million to my son in Dubai to avoid taxes in Pakistan and that I am dragging my feet on signing Tax Avoidance Treaty with the Swiss Authorities to bring back the ill-gotten money to Pakistan. I must say your statement is totally fallacious, highly preposterous, nothing but a figment of your imagination and prima facie tainted with malafide.

Let me inform you that I have never transferred to my son even a single rupee from Pakistan to Dubai. On the contrary I have in fact till date received around 4 million US dollars from my sons in Dubai, a fact which you have twisted for political mileage.

I had gifted certain amount to my sons from out of my lawful earnings abroad, who are independent, adults, and started their professional careers in Dubai. I had also given them around US \$ 4 million as loan which has since been fully repaid (as referred above) by them through proper banking channel, meaning that the amount reached Pakistan, adding to the forex reserves of the country. Being a family transaction, with no nexus with any tax implication in Pakistan or Dubai, it is unfortunate that this transaction has been dragged in public domain to raise unsubstantiated allegations against me who pays his taxes regularly and faithfully

Further, being member of the Parliament, I have been regularly depositing my returns with the Tax Authorities and details of all my assets have been regularly reported in my annual returns of "statement of assets and liabilities" with the Election Commission of Pakistan. Your statement therefore is not only false

