# Government of Pakistan Finance Division Implementation & Economic Reforms Unit

Accelerating export growth is the key to breaking this 'stop-go' cycle of growth and achieving a sustainable high growth rate

Development of the SME sector is essential for generating the large number of jobs that are needed

#### **Major Initiatives**

- Announce Strategic Trade Policy Framework End Nov'18
- Approve National Tariff Policy Dec' 18
- Approve National SME Policy FY 19
- Strengthen SMEDA FY 20
- Implement a National Single Window (NSW) Strategy 2019
- Approve Trade Related Investment Policy Framework 2019
- Implementation of National Financial Inclusion Strategy FY 2019 ~ 2023
- Develop Productivity Improvement Plan FY 20
- Establish Technology Upgradation Fund FY 20

## 1. Reverse the Anti-Export Bias

- Ensure Competitive Exchange Rate
- o Provide exporters with reliable access to power and gas supply
- o Take away 'power to make trade policy decisions' from FBR
- Pay Sales Tax refunds and Duty Drawbacks Promptly
- Reduce Tariffs on Intermediate Goods
- o Improve Exporters Access to Intermediate Goods at World Prices
- o Reform the SRO regime
- o Eliminate the distinction between industrial and commercial importers

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- Connect with Global Value Chains (GVCs)
- Capitalize on CPEC

## 2. Increasing Ease of Doing Business:

- Establish Trade Facilitation Unit (TFU) in FBR
- Implement A National Single Window (NSW) Strategy
- o Establish Model Business-Friendly Custom Clearance Unit
- Approve & Implement a Trade Related Investment Policy Framework in Current FY

### 3. Productivity Enhancing Measures:

- o Focus on Productivity
- Establish a Technology Upgradation Fund
- Establish as pilot a Garment City
- Strengthening SMEs
- Adopt & Implement SME Policy in 2019
- Improve Access to Finance for SMEs
- Enhance SME Focused Skills Training
- Promote Industrial Clusters
- Reduce Regulatory Burden on SMEs
- Reform Regulatory Compliance Regime
- Simplify Business Registration
- Improve Access to Markets
- Holistic assessment and subsequent interventions to enhance the scope for Horticulture and fisheries in terms of domestic production and exports