TABLE 9.1

PUBLIC & PUBLICLY GUARANTEED DEBT OUTSTANDING (AS ON 31-03-2022)

Country/Creditor		US$ million
I.	I. BILATERAL	
	a. Paris Club Countries	Amount
	AUSTRIA	24
	BELGIUM	17
	CANADA	50
	FINLAND	3
	FRANCE	1,598
	GERMANY	1,299
	ITALY	161
	JAPAN	4,632
	KOREA	415
	THE NETHERLANDS	78
	NORWAY	10
	RUSSIA	72
	SPAIN	63
	SWEDEN	88
	SWITZERLAND	79
	UNITED KINGDOM	5
	UNITED STATES	1,113
	Sub Total I.a. Paris Club Countries	9,708
	b. Non Paris Club Countries	
	CHINA	14,503
	KUWAIT	143
	LIBYA	1
	SAUDI ARABIA	982
	UNITED ARAB EMIRATES	26
	Sub Total I.b. Non-Paris Club Countries	15,656
	c. Commercial Banks	8,770
	d. SAFE/TIME Deposit	7,000
	Total I. (a+b+c+d)	41,134
II.	MULTILATERAL & Others	
	ASIAN DEVELOPMENT BANK (ADB)	14,028
	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)	1,875
	INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)	16,274
	Other	2,336
	ASIAN INFRASTRUCTURE INVESTMENT BANK (AIIB)	867
	ISLAMIC DEVELOPMENT BANK (IDB)	1,007
	INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)	316
	NORDIC DEVELOPMENT FUND	6
	OPEC FUND	99
	ECO TRADE BANK	40
	Sub Total II. Multilateral & Others	34,513
III.	BONDS	8,800
IV.	IDB (SHORT TERM CREDIT)	1,301
V.	LOCAL CURRENCY BONDS (TBs & PIBs)	226
VI.	PAKISTAN BANAO CERTIFICATES (PBCs), NAYA PAKISTAN CERTIFICATES (NPCs)	1,385
	Grand Total: (I+II+III+IV+V+VI)	87,359

Note: Excluding IMF Loans **Source: Economic Affairs Division**

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

US$ million

Fiscal Year	Project Aid		Non-Project Aid								Total*	
			Non-Food		Food		BOP		Relief			
	Commit-ment	Disburse-ment	Commit-ment	Disburse-ment	Commit-ment	Disburse-ment	Commit-ment	Disburse-ment	Commit-ment	Disburse-ment	Commit-ment	Disburse-ment
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855
2013-14	9,809	2,015	125	80	-	-	5,019	4,612	4	133	14,957	6,840
2014-15	2,038	2,449	-	10	-	-	2,671	3,163	12	134	4,721	5,756
2015-16	12,325	2,337	-	-	-	-	5,069	5,199	6	15	17,400	7,551
2016-17	4,257	3,609	-	-	-	-	7,803	7,072	11	1	12,071	10,682
2017-18	3,510	4,460	-	-	-	-	8,566	8,173	2	45	12,078	12,678
2018-19	1,280	3,466	-	-	-	-	7,129	7,352	1	1	8,410	10,819
2019-20	1,962	3,117	-	-	-	-	7,922	8,783	-	-	9,884	11,900
2020-21	4,332	3,376	-	-	-	-	12,127	10,908	-	2	16,459	14,285
2021-22 (Jul-Mar)	1,810	2,550	-	-	-	-	10,087	10,217	-	0	11,897	12,767

*: Excluding IMF Loans

Source: Economic Affairs Division

Notes:

Project Aid includes commitments and disbursements for Earthquake Rehabilitation & Construction

BOP includes commitment and disbursement for Bonds, Commercial Banks, BOP Programme Loans, IDB Short-term credit and Tokyo Pledges

Relief includes commitment and disbursement for Afghan Refugees, IDPs, Earthquake and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

Fiscal Year	Debt Outstanding @		Transactions during period					Debt Servicing as % of		
			Commit-ment**	Disburse-ment**	Service Payments***			Export Receipts	Foreign Exchange Earning	GDP
	Disbursed*	Undisbursed*			Principal	Interest	Total			
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7%	11.7%	2.3%
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3%	8.5%	1.8%
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4%	7.7%	1.9%
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8%	14.6%	3.3%
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0%	6.5%	1.6%
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9%	6.7%	1.6%
2006-07	35,673	6,277	4,059	3,356	1,283	819	2,102	12.2%	6.4%	1.4%
2007-08	40,770	6,540	3,398	3,160	1,130	949	2,079	10.2%	5.6%	1.2%
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0%	9.7%	2.0%
2009-10	43,187	9,634	6,171	3,099	2,339	756	3,095	15.7%	8.1%	1.7%
2010-11	46,458	9,797	4,580	2,620	1,925	762	2,687	10.6%	5.6%	1.3%
2011-12	46,349	10,316	4,679	3,089	1,534	717	2,251	9.1%	4.7%	1.0%
2012-13	44,350	9,954	1,278	2,486	1,903	709	2,612	10.5%	5.2%	1.1%
2013-14	48,978	15,770	11,263	3,760	2,074	736	2,810	11.2%	5.5%	1.1%
2014-15	47,832	18,559	3,621	3,601	2,262	949	3,211	13.3%	6.1%	1.2%
2015-16	52,979	20,669	14,215	4,693	3,202	1,092	4,294	19.5%	8.4%	1.4%
2016-17	57,643	21,524	5,651	4,859	5,195	1,242	6,437	29.3%	12.3%	1.9%
2017-18	65,526	19,573	4,120	4,320	4,175	1,636	5,811	23.5%	10.5%	1.6%
2018-19	70,601	17,739	3,119	5,578	7,054	2,067	9,121	37.6%	16.3%	2.8%
2019-20	74,558	19,032	5,803	7,327	8,569	1,985	10,554	46.8%	19.5%	3.5%
2020-21	84,424	21,867	6,931	6,168	5,913	1,381	7,294	28.4%	11.2%	2.1%
2021-22 (Jul-Mar)	87,359	17,762	3,383	3,718	7,459	1,305	8,764	37.0%	16.3%	2.3%

*** : Excluding grants** **Source: Economic Affairs Division**

**** : Excluding IMF, Short Term Credit, Commercial Credits and Bonds**

***** : Excluding IMF Loans**

@: Public and Publicly Guaranteed Loans (Excluding IMF)

Note: PBS has changed the National Accounts base year from 2005/06 to 2015/16. The new GDP numbers are available from 2015/16

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

US$ million

	Fiscal Year	Kind	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Jul-Mar)
I.	PARIS CLUB COUNTRIES											
1.	Australia	Principal	-	-	-	-	-	-	-	-	-	-
		Interest	-	-	-	-	-	-	-	-	-	-
2.	Austria	Principal	3.7	4.9	3.8	3.8	4.0	3.9	2.8	1.5	-	-
		Interest	3.0	3.0	2.3	2.0	1.8	1.7	1.4	0.7	-	0.1
3.	Belgium	Principal	1.0	1.2	1.2	1.3	1.5	1.8	2.0	1.1	-	-
		Interest	1.7	1.8	1.5	1.3	1.2	1.2	1.1	0.5	-	-
4.	Canada	Principal	2.7	3.1	3.6	4.1	4.7	5.4	6.1	3.4	-	-
		Interest	1.0	0.8	0.7	0.8	1.2	1.3	1.9	0.8	-	-
5.	Denmark	Principal	-	-	-	-	-	-	-		-	-
		Interest	-	-	-	-	-	-	-		-	-
6.	France	Principal	39.8	52.3	53.4	57.9	79.3	109.6	115.6	66.6	-	7.2
		Interest	77.5	79.2	66.8	60.6	57.9	58.6	52.7	25.7	0.3	0.9
7.	Finland	Principal	0.2	0.2	0.4	0.3	0.3	0.4	0.4	0.5	-	-
		Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
8.	Germany	Principal	17.9	14.5	16.8	16.0	39.5	66.7	67.8	34.5	0.2	0.3
		Interest	16.5	26.7	25.1	24.8	22.4	22.9	19.9	10.1	0.5	-
9.	Italy	Principal	0.7	0.8	0.8	0.9	1.1	1.2	1.4	0.8	-	-
		Interest	0.2	0.2	0.1	0.2	0.2	0.2	0.3	0.1	-	-
10.	Japan	Principal	61.5	55.9	51.2	62.5	175.5	281.8	294.0	179.6	0.6	28.1
		Interest	117.6	103.3	88.1	90.4	93.8	89.9	86.2	48.2	0.1	4.0
11.	Korea	Principal	14.5	16.6	19.0	22.2	25.8	30.2	34.0	22.3	8.4	5.0
		Interest	6.9	5.9	5.5	6.1	8.0	9.3	11.8	5.9	0.6	0.3
12.	Norway	Principal	0.6	0.6	0.7	0.8	0.9	1.1	1.2	0.7	-	-
		Interest	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.2	-	-
13.	The Netherlands	Principal	0.3	0.5	0.5	0.5	2.4	4.7	4.6	2.3	-	-
		Interest	3.0	3.2	3.0	2.6	2.5	2.7	2.5	2.1	-	0.9
14.	Russia	Principal	3.7	4.3	4.9	5.6	6.4	7.3	8.4	4.6	-	-
		Interest	5.7	5.5	5.4	5.1	4.7	4.4	4.0	1.9	-	-
15.	Sweden	Principal	4.7	5.4	6.1	7.0	8.1	9.2	10.6	5.8	-	-
		Interest	1.6	1.2	1.1	1.3	1.9	2.3	3.2	1.4	-	-
16.	Spain	Principal	0.8	1.0	1.1	1.2	2.6	3.9	4.1	2.2	-	-
		Interest	1.8	1.8	1.8	1.8	1.7	1.9	2.0	1.0	-	-
17.	Switzerland	Principal	2.9	3.4	3.7	4.1	5.2	6.4	7.1	4.0	-	-
		Interest	1.2	3.9	1.1	1.0	1.0	0.9	0.8	0.4	-	-
18.	USA	Principal	5.3	6.1	7.0	8.0	25.5	43.1	45.0	23.8	-	-
		Interest	28.7	28.4	29.4	27.7	27.3	26.1	24.7	11.8	-	-
19.	UK	Principal	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.3	-	-
		Interest	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-	-
	TOTAL (I)	Principal	160.5	171.1	174.6	196.6	383.1	577.3	605.5	353.8	9.1	40.6
		Interest	267.1	265.1	232.2	225.8	225.9	223.9	213.1	110.7	1.4	6.2
II.	NON-PARIS CLUB COUNTRIES											
1.	China	Principal	72.7	121.3	128.0	170.4	712.3	216.1	342.0	421.6	135.5	385.7
		Interest	74.6	103.5	139.3	141.5	205.8	240.3	388.2	450.8	169.8	234.8
2.	Czecho-Slovakia	Principal	-	-	-	-	-	-	-		-	-
		Interest	-	-	-	-	-	-	-		-	-
3.	Kuwait	Principal	8.1	7.1	7.6	10.3	9.5	11.2	12.1	12.0	11.5	14.1
		Interest	2.8	3.1	3.1	3.2	3.8	4.1	4.0	3.5	3.4	3.5
4.	Libya	Principal	-	-	-	-	-	-	-		-	-
		Interest	-	-	-	-	-	-	-		-	-
5.	Saudi Arabia	Principal	76.1	166.7	121.9	111.2	167.1	30.7	32.8	30.0	-	81.6
		Interest	4.2	7.5	5.7	5.4	7.8	4.3	5.1	10.7	-	38.6
6.	UAE	Principal	4.1	4.5	4.5	6.3	6.3	6.3	6.3	6.3	-	1.8
		Interest	1.9	3.0	1.7	1.7	1.6	1.4	1.0	0.8	-	0.6
7.	EXIM Bank (FE)	Principal	6.3	7.3	8.3	9.5	10.9	12.5	14.3	7.9	-	-
		Interest	1.2	1.2	1.1	1.1	1.1	1.9	3.5	1.8	-	-
8.	PL-480	Principal	1.2	1.2	1.2	1.2	3.1	5.1	4.8	2.4	-	-
		Interest	2.9	2.9	1.5	2.9	2.9	2.7	2.6	1.3	-	-
9.	CCC	Principal	8.5	9.7	11.1	12.7	14.6	16.7	19.1	10.6	-	-
		Interest	15.7	15.2	14.6	13.9	13.1	12.2	11.1	5.1	-	-
	TOTAL (II)	Principal	177.0	317.6	282.5	321.6	923.9	298.7	431.5	490.7	147.0	483.2
		Interest	103.4	136.5	167.0	169.7	236.0	266.9	415.5	474.0	173.3	277.4

(Contd..)

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

US$ million

Fiscal Year	Kind	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Jul-Mar)
III. MULTILATERAL											
1. ADB	Principal	737.1	728.1	721.2	755.4	778.4	757.6	744.0	803.0	846.6	663.0
	Interest	101.6	82.6	80.6	84.8	107.4	138.8	184.1	201.8	174.4	101.4
2. IBRD	Principal	177.1	165.6	156.1	147.3	128.0	136.8	117.2	85.0	87.9	99.3
	Interest	13.9	8.1	5.9	8.0	13.4	17.1	42.0	40.6	22.4	13.9
3. IDA	Principal	222.6	236.3	253.5	256.8	279.0	344.8	370.2	452.3	512.3	459.0
	Interest	92.8	96.2	113.1	125.4	151.1	174.0	178.4	187.2	213.3	179.0
4. IFAD	Principal	8.1	4.8	5.3	5.5	6.6	7.9	7.8	7.8	9.2	6.1
	Interest	1.7	1.6	1.6	1.7	1.7	1.8	1.8	1.9	2.3	1.6
5. IDB	Principal	17.4	23.6	31.6	44.6	50.8	58.5	80.8	93.1	87.7	64.1
	Interest	4.8	10.2	13.6	16.4	18.1	20.7	29.8	39.8	30.1	20.0
6. IDB (ST)	Principal	390.3	413.0	409.1	734.5	877.9	836.3	1,082.1	836.7	757.2	439.4
	Interest	11.2	15.7	18.4	47.6	51.5	61.2	52.0	48.4	40.8	24.8
TOTAL (III)	Principal	1,552.6	1,571.4	1,576.8	1,944.0	2,120.6	2,141.9	2,402.1	2,277.8	2,301.0	1,730.8
	Interest	225.9	214.5	233.3	283.8	343.2	413.7	488.2	519.7	483.2	340.7
IV. DEVELOPMENT FUNDS											
1. NORDIC	Principal	1.9	1.6	0.8	0.6	0.6	0.6	0.6	0.3	0.6	0.4
	Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0
2. OPEC Fund	Principal	3.0	3.0	4.5	6.4	6.1	6.1	9.5	9.4	9.4	5.4
	Interest	0.8	1.2	1.6	2.0	2.4	3.1	2.5	2.4	2.1	1.1
3. Turkey (EXIM Bank)	Principal	-	0.7	31.3	1.3	1.3	1.3	41.3	1.3	1.3	-
	Interest	0.2	0.2	0.9	0.7	1.5	1.6	1.8	2.0	2.0	1.0
4. E.I.Bank	Principal	8.1	8.4	8.2	7.0	5.5	5.0	5.0	-	-	-
	Interest	0.9	0.6	0.4	0.3	0.4	0.3	0.3	0.1	0.1	-
5. ANZ Bank / Standard Charted Bank	Principal	-	-	172.5	225.0	1,003.8	1,138.9	2,552.0	4,434.7	3,444.1	4,186.2
	Interest	-	6.9	12.3	55.0	65.9	284.2	443.2	485.3	357.2	294.3
TOTAL (IV)	Principal	13.0	13.6	217.3	240.2	1,017.2	1,151.9	2,608.4	4,445.8	3,455.5	4,192.0
	Interest	2.0	9.1	15.2	58.2	70.1	289.3	447.9	489.8	361.4	296.5
V. GLOBAL BONDS											
1. Euro Bonds	Principal	-	-	-	500.0	750.0	-	1,000.0	1,000.0	-	1,000.0
	Interest	110.9	110.8	301.4	354.3	366.9	422.8	502.7	395.8	361.8	339.7
2. Saindak Bonds	Principal	-	-	-	-	-	-	-	-	-	
	Interest	-	-	-	-	-	-	-		-	
3. US Dollar Bonds (NHA)	Principal	-	-	-	-	-	-	-		-	
	Interest	-	-	-	-	-	-	-		-	
TOTAL (V)	Principal	-	-	-	500.0	750.0	-	1,000.0	1,000.0	-	1,000.0
	Interest	110.9	110.8	301.4	354.3	366.9	422.8	502.7	395.8	361.8	339.7
TOTAL (I+II+III+IV+V)	Principal	1,903.0	2,073.8	2,251.2	3,202.5	5,194.8	4,169.7	7,047.4	8,568.0	5,912.5	7,446.7
	Interest	709.3	736.0	949.1	1,091.8	1,242.2	1,616.7	2,067.3	1,990.0	1,381.0	1,260.4
	Total (P+I)	2,612.3	2,809.8	3,200.4	4,294.2	6,437.1	5,786.4	9,114.8	10,558.0	7,293.5	8,707.1
VI. OTHERS											
1. NBP	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-
4. ANZ Bank	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-
5. US Dollar Bonds	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-
6. Cash (ST)	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	0.2	0.2	-	-	-	-	-	-	-	-
8 Exchange Loss	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	19.4	-	-	-	-
9 Unspent Balance	Principal	-	-	10.7	-	-	5.3	6.7	1.1	0.1	11.8
	Interest	-	-	-	-	-	-	-	-	-	-
TOTAL (VI)	Principal	-	-	-	-	-	-	6.7	1.1	0.1	11.8
	Interest	0.2	0.2	-	-	-	19.4	-	-	-	-
10 SAFE Deposit (VII)	Principal	-	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	44.6
TOTAL (I+II+III+IV+V+VI+VII)	Principal	1,903.0	2,073.8	2,261.9	3,202.5	5,194.8	4,175.0	7,054.2	8,569.2	5,912.6	7,458.5
	Interest	709.5	736.2	949.1	1,091.8	1,242.2	1,636.0	2,067.3	1,985.0	1,381.0	1,305.0
Grand Total (P+I)		2,612.5	2,810.0	3,211.1	4,294.2	6,437.1	5,811.1	9,121.5	10,554.2	7,293.6	8,763.5

Note: Excluding IMF Loans

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN*

Lending Country/Agency	2012-13			2013-14		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ million	Commission(%)	years	$ million	Commission(%)	years
A. Paris Club Countries						
1. Germany				27.3	0.75 Fixed	40
2. Japan				49.3	LIBOR Yen 6 Month + 0.34	40
3.France				83.3	EIBOR+0.93	20
4. Italy	88.9	LIBOR 6 months + 0.93	15			
Sub-Total A	88.9			159.9		
B. Non-Paris Club						
1. China	448.0	LIBOR 6 months + 2.8	10	6,493.8	1 , 2 and 6 Fixed	28 to 30
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	282.8	LIBOR 12 months + 1.25 and 2 Fixed	For Fixed 6 and for LIBOR 25
4. Korea						
Sub-Total B	548.0			6,776.6		
C. Multilateral						
1. IDB Short-term				1,006.5	5.25 Fixed, LIBOR 12 Months + 4.5, LIBOR 6 Months + 4.5, LIBOR Euro 12 Months+2.3	1
2. IDB	227.0	LIBOR 6 months + 1.35	24	264.4	2 to 2.5 Fixed	25
3. IDA	242.9	1.25 Fixed	25	1,554.1	1.25 to 2 Fixed	30
4. ADB	170.8	1.5 & LIBOR 6 months + 0.6	20-28	2,148.8	2 Fixed & LIBOR 6 months + 0.6	30
5. OPEC				50.0	1.75 Fixed	25
6.IBRD						
7. IFAD						
8. EIB				136.5	LIBOR + spread, Euribor + spread and Fixed	30
9. E.C.O BANK				30.0	LIBOR 6 MONTHS + 2	1
Sub-Total C	640.7			5,190.3		
D. Commercial Banks						
1. SCB (London)				172.5	LIBOR 3 Months + 4	1
2. SUISSE AG, UBL, ABL				200.0	LIBOR 3 Months + 4	1
Sub-Total (D)	-			372.5		
E. International Bonds						
1. Eurobonds				1,000.0	7.25 Fixed	5
2. Eurobonds				1,000.0	8.25 Fixed	10
3. International Sukuk				-		
Sub-Total (E)	-			2,000.0		
Total (A+B+C+D+E)	1,277.6			14,499.2		

Lending Country/Agency	2014-15			2015-16		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ million	Commission(%)	years	$ million	Commission(%)	years
A. Paris Club Countries						
1. Germany				44.6	0.75 Fixed	40
2. Japan				109.8	LIBOR Yen 6 Months + 0.1	30 to 40
3.France				46.3	EIBOR + 0.25	20
4. Italy						
5. Korea				139.8	0.10 Fixed	40
Sub-Total A	0.0			340.4		
B. Non-Paris Club						
1. China	37.7	Fixed 2	20	9,422.7	2 and 5.2 Fixed	18 to 20
2. Kuwait						
3. Saudi Arabia				55.0	2 Fixed	20
Sub-Total B	37.7			9,477.7		
C. Multilateral						
1. IDB Short-term	488.8	5.0126 Fixed, LIBOR 6 Months 4.5, LIBOR EURO 12 Months	1	1,237.0	4.9 Fixed, LIBOR 12 months + 4.5 to 5.5	1
2. IDB				100.0	2 Fixed, LIBOR 6 months +1.35	16
3. IDA	1,425.4	1.25 to 2 Fixed	30	1,598.6	1.83 to 2 Fixed	24
4. ADB	762.1	2 Fixed & LIBOR 6 Months + 0.6	30	1,713.1	2 Fixed & LIBOR 6 months + 0.6	6 to 24
5. OPEC						
6. IBRD				100.0	LIBOR 6 months + 0.75	18
7. IFAD	31.6	Fixed 0.75		67.9		8
8. EIB						
9. E.C.O BANK				35.0	LIBOR 6 months + 2.5	1
10. AIIB				100.0	LIBOR 6 months + 0.75	20
Sub-Total C	2,707.9			4,951.6		
D. Commercial Banks						
1. SCB (London)	100.1	LIBOR 3 Months + 4.25	4			
2. SUISSE AG, UBL, ABL				983.0	LIBOR 3 months +2.66 & 3.25	1
3. Dubai Bank				125.0	LIBOR 6 months + 2.5	1
4. Noor Bank				340.0	LIBOR 3 months + 3.75 & 4.1	1
Sub-Total (D)	100.1			1,448.0		
E. International Bonds						
1. International Sukuk	1,000.0	6.75 Fixed	5			
2. Eurobonds				500.0	8.25 Fixed	10
Sub-Total (E)	1,000.0			500.0		
Total (A+B+C+D+E)	3,845.7			16,717.7		

*Excluding IMF Loans

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN*

Lending Country/Agency	2016-17			2017-18		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ million	Commission(%)	years	$ million	Commission(%)	years
A. Paris Club Countries						
1. Germany						
2. Japan	23.8	Fixed 0.1 & LIBOR Yen 06 Months + 0.1	30			
3.France	114.0	LIBOR EURO 06 Months + 0.52	20	192.1	LIBOR EURO 06 Months + 0.47 & 0.52	20
4. Italy						
5. Korea	76.3	Fixed 0.1	40			
Sub-Total A	214.1			192.1		
B. Non-Paris Club						
1. China**	729.4	Fixed 2 & LIBOR 06 Months + 2.8	20	500.0	LIBOR 12 Months + 1	2
2. Kuwait				14.9	Fixed 2.5	21
3. Saudi Arabia						
Sub-Total B	729.4			514.9		
C. Multilateral						
1. IDB Short-term	700.0	LIBOR 12 Months + 2.22	1	694.4	Fixed 4 & LIBOR 12 Months + 2.22	1
2. IDB						
3. IDA	761.2	1.88 to 3.2 Fixed	25	1,386.3	Fixed 2 to 3.36	25
4. ADB	2,001.0	2 Fixed & LIBOR 6 Months + 0.6	25	1,589.6	Fixed 2 & LIBOR 6 Months + 0.6	24
5. OPEC						
6. IBRD	690.0	LIBOR 6 Months + 0.5 & 0.75	21	855.0	LIBOR 6 Months + 0.75	21
7. IFAD	50.0	Fixed 1.75	20	82.6	Fixed 0.75	40
8. EIB						
9. E.C.O BANK	40.0	LIBOR 6 Months + 1.9	2			
10.AIIB	300.0	LIBOR 6 Months + 0.75	20			
Sub-Total C	4,542.2			4,607.9		
D. Commercial Banks						
1. SCB (London)	700.0	Fixed 4.47	10	200.0	LIBOR 12 Months + 1.4	1
2. SUISSE AG, UBL, ABL	1,000.0	LIBOR 6 Months + 2 to 3	1 & 9	1,200.0	LIBOR 3 Months + 2	1
3. Dubai Bank				80.0	LIBOR 3 Months + 2.6	2
4. Noor Bank	445.0	LIBOR 3 Months + 2.3 to 2.5	2	220.0	LIBOR 3 Months + 2	1
5. Bank of China	300.0	LIBOR 3 Months + 2.93	3	200.0	LIBOR CHF 3 MONTHS + 2	3
6. China Development Bank	1,700.0	LIBOR 6 Months + 3.02	3	1,000.0	LIBOR 3 Months + 3	3
7. Citi Bank	275.0	LIBOR 3 Months + 2.7	2	267.0	LIBOR 3 Months + 2.7	2
8. ICBC-China	300.0	LIBOR 3 Months + 2.75	2	1,000.0	LIBOR 3 Months + 3.25	3
Sub-Total (D)	4,720.0			4,167.0		
E. International Bonds						
1. Bonds 2021	1,000.0	Fixed 5.5	5			
2. Bonds 2027				1,500.0	Fixed 6.875	10
3. Sukuk 2022				1,000.0	Fixed 5.625	5
Sub-Total (E)	1,000.0			2,500.0		
Total (A+B+C+D+E)	11,205.7			11,981.9		

Lending Country/Agency	2018-19			2019-20		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ million	Commission(%)	years	$ million	Commission(%)	years
A. Paris Club Countries						
1. Germany						
2. Japan						
3.France	148.0	LIBOR EURO 6 MONTH +0.25	20			
4. Italy				23.0	Interest Free	28
5. Korea				80.0	Fixed +1.5	25
Sub-Total A	148.0			103.0		
B. Non-Paris Club						
1. China**	2,000.0	LIBOR 12 Months +1	1			
2. Kuwait						
3. Saudi Arabia						
Sub-Total B	2,000.0			0.0		
C. Multilateral						
1. IDB Short-term	926.0	LIBOR 12 Months + 2.7	1	555.8	LIBOR 12 Months + 2.7	1
2. IDB				200.0		
3. IDA	615.6	Fixed 1.25	30	1,449.0	Fixed 1.25	30
4. ADB	355.0	LIBOR 6 Months + 0.6	25	2,823.3	LIBOR 6 Months + 0.6	25
5. OPEC						
6. IBRD				652.0	LIBOR 6 Months + 0.5	25
7. IFAD				36.0		
8. EIB						
9. E.C.O BANK	40.0	LIBOR 12 Months + 1.9	1			
10.AIIB				540.0	LIBOR 6 MONTHS +0.6	16
Sub-Total C	1,936.6			6,256.1		
D. Commercial Banks						
1. SCB (London)				200.0		
2. SUISSE AG, UBL, ABL	495.0	LIBOR 3 Months + 3.25	1	200.0	LIBOR 3 Months + 3.25	1
3. Dubai Bank	685.0	LIBOR 12 Months + 2	1	445.0	LIBOR 3 Months + 2.2	1
4. Noor Bank	225.0	LIBOR 12 Months + 2.25				
5. Bank of China				500.0	LIBOR 6 Months + 2.93 and 2.65	2 and 3
6. China Development Bank	2,183.7	SHIBOR 6 Months + 2.5	3	1,700.0	LIBOR 6 Months +3	3
7. Citi Bank				150.0	LIBOR 3 Months + 2.2	
8. ICBC China	300.0	LIBOR 6 Months + 2.75	2			
9. Ajman Bank	274.0	LIBOR 6 Months + 2.20	1	267.5	LIBOR 6 Months + 2.20	1
Sub-Total (D)	4,162.7			3,462.5		
Total (A+B+C+D)	8,247.2			9,821.6		

*Excluding IMF Loans ** Including SAFE Deposits

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN*

Lending Country/Agency	2020-21			2021-22 (Jul-Mar)		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ million	Commission(%)	years	$ million	Commission(%)	years
A. Paris Club Countries						
1. Germany	32.1	Fixed 0.75	40			
2.France	77.3	Fixed 0.25				
Sub-Total A	109.4					
B. Non-Paris Club						
1. China **	1,000.0	LIBOR 12 Months + 1.0	1			
2. CATIC				534.5		
3. Saudi Arabia				1,200.0	Fixed 3.8	1
Sub-Total B	1,000.0			1,734.5		
C. Multilateral						
1. IDB Short-term	951.5	LIBOR 12 Months + 2.7	1	761.5	LIBOR 12 Months + 2.4	1
2. IDB				252.5	Fixed 2	20
3. IDA	3,633.6	Fixed 2	30	95.8	Fixed 1.5	30
4. ADB	900.0	Fixed 2 & LIBOR 6 Months + 0.6	15, 25	1,105.0	Fixed 2	25
5. OPEC	50.0	Fixed 2	11			
6. IBRD	854.0	LIBOR 6 Months + 0.5, 0.25	25	195.0	LIBOR 6 Months + 0.5	30
7. IFAD	62.3	Fixed 1.25				
8.AIIB	321.8	LIBOR 6 MONTHS +0.6, 0.25	16, 23			
Sub-Total C	6,773.2			2,409.8		
D. Commercial Banks				-		
1. SCB (London)	600.0	LIBOR 12 Months + 2.4	1	400.0	LIBOR 12 Months + 2.4	1
2. SUISSE AG, UBL, ABL	215.0	LIBOR 12 Months + 2.0	1	343.5	LIBOR 12 Months + 2	1
3. DUBAI BANK	825.0	LIBOR 12 Months + 2.05	1	1,140.0	LIBOR 12 Months + 2.05	1
4. CHINA DEV BANK	1,000.0	LIBOR 12 Months + 3.0	1			
5. ICBC-CHINA	1,300.0	LIBOR 3 Months + 2.75	2			
6. EMIRATES NBD	370.0	LIBOR 12 Months + 2.05	1	600.0	LIBOR 12 Months + 2	1
7. AJMAN BANK PJSC	350.0	LIBOR 12 Months + 2.0	1			
8. NBP Bahrain	142.0	LIBOR 3 Months + 4.5	2			
Sub-Total (D)	4,802.0			2,484		
E. International Bonds						
1. Eurobond	1,000.0	Fixed (6.0 percent)	5	300.0	Fixed (6.0 percent)	5
2. Eurobond	1,000.0	Fixed (7.375 percent)	10	400.0	Fixed (7.375 percent)	10
3. Eurobond	500.0	Fixed (8.875 percent)	30	300.0	Fixed (8.875 percent)	30
4. International Sukuk				1,000.0	Fixed (7.95 percent)	7
Sub-Total (E)	2,500.0			2,000.0		
F. SFD TIME Deposit				3,000.0	Fixed (4 percent)	1
Total (A+B+C+D+E+F)	15,184.6			11,627.8		

* Excluding IMF

** China SAFE Deposit

Source: Economic Affairs Division

TABLE 9.6

GRANT ASSISTANCE AGREEMENTS SIGNED

(US$ million)

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Jul-Mar)
I. Paris Club Countries										
1. Australia	-	-	-	-	-	-	-	-	-	-
2. Austria	-	-	-	-	-	-	-	-	-	-
3. Canada	-	-	-	-	-	-	-	-	-	-
4. France	0.5	3.4	-	6.5	-	-	-	-	-	-
5. Germany	13.1	18.4	9.0	56.8	1.1	11.6	5.7	13.5	5.9	-
6. Japan	28.4	19.2	79.7	38.1	10.7	26.2	3.0	-	71.5	30.9
7. The Netherlands	-	-	-	-	-	-	-	-	-	-
8. Norway	12.4	-	-	-	-	-	-	-	-	-
9. Korea	-	-	-	-	-	-	-	-	-	-
10. Switzerland	-	-	-	-	-	-	-	-	-	-
11. UK	1,173.3	-	534.4	-	49.8	-	-	-	-	-
12. USA	70.0	150.0	-	43.0	677.3	-	-	-	-	-
13. Italy	-	-	-	-	-	-	-	-	-	-
14. Denmark	-	-	-	-		-	-	-	-	-
Sub-Total (I)	1,297.6	191.0	623.0	144.5	738.9	37.8	8.7	13.5	77.4	30.9
II. Non Paris Club Countries										
1. China	11.4	-	123.9	4.5	-	21.2	-	-	-	166.2
2. Iran	-	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	26.7	-	53.5			16.1	-	-	-
Sub-Total (II)	11.4	26.7	123.9	58.0	-	21.2	16.1	-	-	166.2
III. Multilateral										
1. ADB	-	-	-	247.6	3.5	19.2	4.0	5.0	2.0	-
2. EEC / EU	19.6	200.7	-	230.2			130.9	14.6	-	-
3. Islamic Development Bank	-	-	-	0.6	0.3		-	-	-	-
4. IDA	-	9.0	-	-			2.0	10.2	117.7	-
5. IBRD	39.4	18.1	127.2	-	111.2	15.6	-	15.0	69.9	30.0
6. IFAD	-	-	0.5	-	-	-	-	2.9	3.1	-
7. AIIB	-	-	-	-	-	-	-	1.5	4.1	-
8. UN and Specialised Agencies	-	2.4	-	-	-	-	-	-	-	-
9. UNDP Special Grant	-	-	-	-	-	-	-	-	-	-
10. World Food Programme	-	-	-	-	-	-	-	-	-	-
11. UNFPA	-	-	-	-	-	-			-	-
Sub-Total (III)	59.0	230.2	127.8	478.3	114.9	34.8	136.9	49.1	196.8	30.0
IV. Relief Assistance for										
A. Afghan Refugees	4.2	-	1.0	1.3	1.1	1.9	0.9	0.3	-	-
B. Earthquake				-	-	-	-	-	-	-
1. Afghanistan	-	-	-	-	-	-	-	-	-	-
2. Algeria	-	-	-	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-	-
4. Azerbaijan	-	-	-	-	-	-	-	-	-	-
5. Bhutan	-	-	-	-	-	-	-	-	-	-
6. Brunei	-	-	-	-	-	-	-	-	-	-
7. China	-	-	-	-	-	-	-	-	-	-
8. Cyprus	-	-	-	-	-	-	-	-	-	-
9. Indonesia	-	-	-	-	-	-	-	-	-	-
10. Jordan	-	-	-	-	-	-	-	-	-	-
11. Malaysia	-	-	-	-	-	-	-	-	-	-
12. Morocco	-	-	-	-	-	-	-	-	-	-
13. Oman	-	-	-	-	-	-	-	-	-	-
14. Pak-Turk foundation	-	-	-	-	-	-	-	-	-	-
15. Saudi Arabia	-	-	-	-	-	-	-	-	-	-
16. South Korea	-	-	-	-	-	-	-	-	-	-
17. Thailand	-	-	-	-	-	-	-	-	-	-
18. Turkey for FATA TDPs	-	-	-	-	10.0	-	-	-	-	-
19. UK	-	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-	-
21. WB (IDA)	10.0	-	-	-	-	-	-	-	-	-
22. Germany	-	-	-	-	-	-	-	-	-	-
23. IDB	-	-	-	-	-	-	-	-	-	-
24. Mauritius	-	-	-	-	-	-	-	-	-	-
Sub-Total (IV)	14.2	-	1.0	1.3	11.1	1.9	0.9	0.3	-	-
V. International Bonds	-	-	-	-	-	-	-	-	-	41.7
Sub-Total (V)	-	-	-	-	-	-	-	-	-	41.7
Grand Total (I+II+III+IV+V)	1,382.3	447.9	875.6	682.1	864.9	95.7	162.6	62.9	274.2	268.7

Source : Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

(US$ million)

Lending Country/Agency	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Jul-Mar)
A. Paris Club Countries										
1. Austria	-	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-	-
5. France	88.9	83.3	-	46.3	114.0	192.1	148.0	-	77.3	-
6. Germany	-	27.3	-	44.6	-	-	-	-	32.1	-
7. Japan	-	49.3	-	109.8	23.8	-	-	-	-	-
8. Korea	-	-	-	139.8	76.3	-	-	80.0	-	-
9. Netherlands	-	-	-	-	-	-	-	-	-	-
10. Norway	-	-	-	-	-	-	-	-	-	-
11. Spain	-	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-	-
14. Italy	-	-	-	-	-	-	-	23.0	-	-
15. Sweden	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)	88.9	159.9	-	340.4	214.1	192.1	148.0	103.0	109.4	-
B. Non-Paris Club Countries										
1. China	448.0	6,493.8	37.7	9,422.7	729.4	500.0	2,000.0	-	1,000.0	-
2. Kuwait	-	-	-	-	-	14.9	-	-	-	534.5
3. Saudi Arabia	100.0	282.8	-	55.0	-	-	-	-	-	-
4. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-	1,200.0
5. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	548.0	6,776.6	37.7	9,477.7	729.4	514.9	2,000.0	-	1,000.0	1,734.5
C. Multilateral										
1. IBRD	-	-	-	100.0	690.0	855.0	-	652.0	854.0	195.0
2. IDA	242.9	1,554.1	1,425.4	1,598.6	761.2	1,386.3	615.6	1,449.0	3,633.6	95.8
3. ADB	170.8	2,148.8	762.1	1,713.1	2,001.0	1,589.6	355.0	2,823.3	900.0	1,105.0
4. IFAD	-	-	31.6	67.9	-	82.6	-	36.0	62.3	-
5. European Investment Bank	-	136.5	-	-	-	-	-	-	-	-
6. ECOTDB	-	30.0	-	35.0	40.0	-	40.0	-	-	-
7. OPEC Fund	-	50.0	-	-	50.0	-	-	-	50.0	-
8. IDB	227.0	264.4	-	100.0	-	-	-	200.0	-	252.5
9.IDB (ST)	-	1,006.5	488.8	1,237.0	700.0	694.4	926.0	555.8	951.5	-
10.AIIB	-	-	-	100.0	300.0	-	-	540.0	321.8	761.5
Sub-Total (C)	640.7	5,190.3	2,707.9	4,951.6	4,542.2	4,607.9	1,936.6	6,256.1	6,773.2	2,409.8
D. International Bonds										
1. Eurobonds / Sukuks	-	2,000.0	1,000.0	500.0	1,000.0	2,500.0	-	-	2,500.0	2,000.0
Sub-Total (D)	-	2,000.0	1,000.0	500.0	1,000.0	2,500.0	-	-	2,500.0	2,000.0
E. Commercial Banks										
1. SCB London	-	172.5	100.1	-	700.0	200.0	-	200.0	600.0	400.0
2. Dubai Bank	-	-	-	125.0	-	80.0	685.0	445.0	825.0	1,140.0
3. Noor Bank	-	-	-	340.0	445.0	220.0	225.0	-	-	-
4. SUISSE AG, UBL, ABL	-	200.0	-	983.0	1,000.0	1,200.0	495.0	200.0	215.0	343.5
5. Bank of China	-	-	-	-	300.0	200.0	-	500.0	-	-
6. China Development Bank	-	-	-	-	1,700.0	1,000.0	2,183.7	1,700.0	1,000.0	-
7. ICBC-China	-	-	-	-	300.0	1,000.0	300.0	-	1,300.0	-
8. Citi Bank	-	-	-	-	275.0	267.0	-	150.0	-	-
9. Emirates NBD	-	-	-	-	-	-	-	-	370.0	600.0
10. Ajman Bank	-	-	-	-	-	-	274.0	267.5	350.0	-
11. NBP Bahrain	-	-		-	-	-	-	-	142.0	-
Sub-Total (E)	-	372.5	100.1	1,448.0	4,720.0	4,167.0	4,162.7	3,462.5	4,802.0	2,483.5
F. SFD TIME Deposit	-	-	-	-	-	-	-	-	-	3,000.0
Grand-Total (A+B+C+D+E+F)	1,277.6	14,499.2	3,845.7	16,717.7	11,205.7	11,981.9	8,247.3	9,821.6	15,184.6	11,627.8

Note: Total may differ due to rounding off

Source : Economic Affairs Division