TABLE 8.1

SUMMARY BALANCE OF PAYMENTS AS PER BPM6

US $ million

ITEM	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 R	2021-22 Jul-Mar P
Current Account Balance	-3,130	-2,815	-4,961	-12,270	-19,195	-13,434	-4,449	-2820	-13169
Current Account Balance without off. transfers	-3,464	-3,141	-5,546	-12,844	-20,165	-14,177	-4,898	-3079	-13426
Exports of Goods FOB	25,078	24,090	21,972	22,003	24,768	24,257	22,536	25639	23699
Imports of Goods FOB	41,668	41,357	41,118	48,001	55,671	51,869	43,645	54273	53796
Balance on Trade in Goods	-16,590	-17,267	-19,146	-25,998	-30,903	-27,612	-21,109	-28634	-30097
Exports of Services	5,345	5,872	5,456	5,915	5,851	5,966	5,437	5945	5156
Imports of Services	7,995	8,848	9,002	10,576	12,277	10,936	8,753	8461	8335
of which									
Transportation	3,874	4,160	3,272	3,808	3,956	3,639	3,036	3279	4530
Travel	1,073	1,518	1,839	2,000	2,289	1,709	1,229	752	853
Balance on Trade in Services	-2,650	-2,976	-3,546	-4,661	-6,426	-4,970	-3,316	-2516	-3179
Balance on Trade in Goods and Services	-19,240	-20,243	-22,692	-30,659	-37,329	-32,582	-24,425	-31150	-33276
Primary Income credit	508	644	610	696	726	578	479	508	488
Primary Income debit	4,463	5,243	5,955	5,710	6,163	6,188	5,938	4908	4393
of which: Interest Payments	1,323	1,605	1,733	1,993	2,600	3,066	3,109	2176	2257
Balance on Primary Income	-3,955	-4,599	-5,345	-5,014	-5,437	-5,610	-5,459	-4400	-3905
Balance on Goods, Services and Primary Income	-23,195	-24,842	-28,037	-35,673	-42,766	-38,192	-29,884	-35550	-37181
Secondary Income credit	20,222	22,291	23,204	23,604	23,800	24,990	25,802	33027	24239
of which: Workers' Remittances	15,837	18,721	19,917	19,351	19,914	21,740	23,131	29450	22952
Secondary Income debit	157	264	128	201	229	232	367	297	227
Balance on secondary Income	20,065	22,027	23,076	23,403	23,571	24,758	25,435	32730	24012
Capital Account Balance	1,857	375	273	375	376	229	285	224	169
Capital Account credit	1,857	375	279	375	376	229	288	224	169
Capital Account debit	0	0	6	0	0	0	3	0	0
Net lending (+) / Net borrowing (–) (Current and Capital Accounts)	-1,273	-2,440	-4,688	-11,895	-18,819	-13,205	-4,164	-2596	-13000
Financial Account	-5,553	-5,119	-6,878	-9,855	-13,611	-11,759	-9,313	-8768	-8496
Direct investment	-1,572	-960	-2,374	-2,320	-2,772	-1,436	-2,652	-1,648	-1260
Direct Investment Abroad	128	73	19	86	10	-74	-54	171	26
Direct Investment in Pakistan	1,700	1,033	2,393	2,406	2,782	1,362	2,598	1,819	1286
Portfolio investment	-2,762	-1,886	429	250	-2,257	1,274	409	-2774	-183
Portfolio Investment Abroad	-23	-44	100	-1	-48	-144	-115	-12	-21
Portfolio Investment in Pakistan	2,739	1,842	-329	-251	2,209	-1,418	-524	2762	162
Financial Derivatives (other than reserves) and ESOs*	2	-2	0	0	0	0	-8	0	-2
Other Investment	-1,221	-2,271	-4,933	-7,785	-8,582	-11,597	-7,062	-4346	-7051
Net Acquisition of Financial Assets	-211	-71	96	1,180	273	-67	-127	1,345	2435
Net Incurrence of Liabilities	1,010	2,200	5,029	8,965	8,855	11,530	6,935	5691	9486
of which									
General Government	1,610	1,400	3,445	5,040	4,894	4,294	5,919	5738	5019
Disbursements	4,349	4,243	6,159	9,414	8,507	8,255	13,181	9808	7780
Credit and Loans with the IMF (Other than Reserves)	0	0	0	0	0	0	2,834	500	1053
Other Long Term	3,617	3,088	4,498	8,251	6,782	6,610	8,736	8060	4933
Short Term	732	1,155	1,661	1,163	1,725	1,645	1,611	1248	1794
Amortization	2,734	2,841	2,714	4,374	4,107	5,982	7,299	5855	6394
Credit and Loans with the IMF (Other than Reserves)	900	563	53	0	0	0	0	0	0
Other Long Term	1,834	1,696	1,927	2,981	2,619	4,444	6,117	5071	5983
Short Term	0	582	734	1,393	1,488	1,538	1,182	784	411
Other Liabilities (Net)	-5	-2	0	0	494	2,021	37	1,785	3633
Net Errors and Omissions	-422	-33	462	94	-933	-58	150	-619	-608
Overall Balance	-3,858	-2,646	-2,652	1,946	6,141	1,504	-5,299	-5553	5112
Reserves and Related Items	3,858	2,646	2,652	-1,946	-6,141	-1,504	5,299	5553	-5112
Use of Fund Credit and Loans	-573	1,949	2,009	102	-86	-376	-745	-1080	-734
Exceptional Financing	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	10,509	14,836	19,446	17,550	11,341	9,301	13,724	18716	12899

P: Provisional R: Revised

Source: State Bank of Pakistan

* : Employee Stock Options

TABLE 8.2

COMPONENTS OF BALANCE OF PAYMENTS (AS PERCENT OF GDP)

Year	Exports *	Imports *	Trade Deficit *	Worker's Remittances #	Current Account Balance #
2010-11	11.6	18.9	7.3	5.2	0.1
2011-12	10.5	20.0	9.5	5.9	-2.1
2012-13	10.6	19.4	8.9	6.0	-1.1
2013-14	10.3	18.4	8.2	6.5	-1.3
2014-15	8.7	16.9	8.2	6.9	-1.0
2015-16**	6.6	14.2	7.6	6.3	-1.6
2016-17	6.0	15.6	9.6	5.7	-3.6
2017-18	6.5	17.0	10.5	5.6	-5.4
2018-19	7.1	17.0	9.9	6.8	-4.2
2019-20	7.1	14.8	7.7	7.7	-1.5
2020-21	7.3	16.2	8.9	8.5	-0.8
July-March					
2020-21	5.4	11.3	6.0	6.2	-0.08
2021-22 P	6.1	15.4	9.3	6.0	-3.4

P : Provisional
* : Based on the data compiled by PBS
**: Based on revised GDP base year since 2015-16 onwards
: MoF Calculation based on data compiled by SBP

Source: PBS, SBP & EA Wing, Finance Division

TABLE 8.3

EXPORTS, IMPORTS & TRADE BALANCE

Year	Rs. million Current Prices			Growth Rate (%)			US $ million Current Prices			Growth Rate (%)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2010-11	2,120,847	3,455,287	-1,334,440	31.12	18.70	3.16	24,810	40,414	-15,604	28.62	16.43	1.19
2011-12	2,112,140	4,009,093	-1,896,953	-0.48	16.03	42.27	23,624	44,912	-21,288	-4.78	11.13	36.43
2012-13	2,366,478	4,349,880	-1,983,402	12.12	8.50	4.47	24,460	44,950	-20,490	3.54	0.08	-3.75
2013-14	2,583,463	4,630,521	-2,047,058	9.17	6.45	3.21	25,110	45,073	-19,963	2.66	0.27	-2.57
2014-15	2,397,513	4,644,152	-2,246,639	-7.20	0.29	9.75	23,667	45,826	-22,159	-5.75	1.67	11.00
2015-16	2,166,846	4,658,749	-2,491,903	-9.62	0.31	10.92	20,787	44,685	-23,898	-12.17	-2.49	7.85
2016-17	2,138,186	5,539,721	-3,401,535	-1.32	18.91	36.50	20,422	52,910	-32,488	-1.76	18.41	35.94
2017-18	2,555,043	6,694,897	-4,139,854	19.50	20.85	21.71	23,212	60,795	-37,583	13.66	14.90	15.68
2018-19	3,128,230	7,443,253	-4,315,023	22.43	11.18	4.23	22,958	54,763	-31,805	-1.09	-9.92	-15.37
2019-20	3,369,782	7,029,819	-3,660,037	7.72	-5.55	-15.18	21,394	44,553	-23,159	-6.81	-18.64	-27.18
2020-21	4,041,927	8,982,441	-4,940,514	19.95	27.78	34.99	25,304	56,380	-31,076	18.28	26.55	34.19
July- March												
2020-21	3,020,244	6,376,138	-3,355894	10.83	17.33	23.87	18,687	39,489	-20,802	7.13	13.51	19.92
2021-22 P	4,018,802	10119,009	-6100207	33.06	58.70	81.78	23,350	58,868	-35,518	24.95	49.07	70.74

P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.4

UNIT VALUE INDICES & TERMS OF TRADE (T.O.T) (1990-91 = 100)

Groups	2016-17	2017-18	2018-19	2019-20	2020-21	July-March	
						2020-21	2021-22 P
All Groups							
Exports	703.39	735.40	794.77	841.44	903.14	903.54	1189.97
Imports	1,199.54	1,261.25	1342.30	1369.71	1450.51	1418.76	1818.16
T.O.T.	58.47	58.32	59.21	61.43	62.26	63.69	65.45
Food & Live Animals							
Exports	923.60	1,134.29	1229.51	1280.54	1355.88	1355.92	1522.91
Imports	829.56	943.23	908.93	1172.18	1179.43	1208.55	1352.08
T.O.T.	111.34	120.26	135.27	109.24	114.96	112.19	112.63
Beverages & Tobacco							
Exports	1,225.01	1,061.25	860.48	830.28	776.77	784.56	954.45
Imports	1,762.07	1,656.22	1325.61	1287.99	1488.28	1529.54	1409.99
T.O.T.	69.52	64.08	64.91	64.46	52.19	51.29	67.69
Crude Materials(inedible except fuels)							
Exports	888.69	1,043.30	1119.52	1327.78	1210.79	1234.64	1422.61
Imports	1,019.86	1,020.56	1102.13	1228.58	1284.58	1263.92	1591.49
T.O.T.	87.14	102.23	101.58	108.07	94.26	97.68	89.39
Minerals, Fuels & Lubricants							
Exports	1,126.22	1,485.92	2016.59	1894.55	1624.56	1556.44	2424.30
Imports	811.76	1,030.32	1564.46	1411.00	1259.52	1176.60	1980.39
T.O.T.	138.74	144.22	128.90	134.27	128.98	132.28	122.42
Chemicals							
Exports	1,017.19	1,054.28	1129.18	1252.79	1256.13	1324.48	1202.64
Imports	1,277.08	1,264.05	1335.10	1455.62	1426.78	1426.06	1633.80
T.O.T.	79.65	83.40	84.58	86.07	88.04	92.88	73.61
Animal & Vegetable Oils, Fats & Waxes							
Exports	-	-	-	-	-	-	-
Imports	1,090.65	1,010.73	995.35	1133.53	1451.50	1410.51	1987.37
T.O.T.	-	-	-	-	-	-	-
Manufactured Goods							
Exports	595.81	580.96	616.90	647.03	669.74	670.55	1045.49
Imports	927.03	939.97	1110.15	1289.64	1333.21	1335.18	1472.37
T.O.T.	64.27	61.81	55.57	50.17	50.24	50.22	71.01
Machinery, Transport & Equipment							
Exports	1,741.77	1,838.42	1466.32	1129.99	1393.65	1393.90	1664.05
Imports	1,872.19	1,913.85	1458.64	1387.32	1895.14	1881.00	2111.36
T.O.T.	93.03	96.06	100.53	81.45	73.54	74.10	78.81
Miscellaneous Manufactured Articles							
Exports	786.63	820.87	887.27	982.56	1185.14	1191.24	1300.53
Imports	2,494.45	2,652.61	2186.14	2019.53	1989.64	2021.81	2344.45
T.O.T.	31.54	30.95	40.59	48.65	59.57	58.92	55.47

- : Not available **Source: Pakistan Bureau of Statistics**

P: Provisional

TABLE 8.5 A

ECONOMIC CLASSIFICATION OF EXPORTS

Rs million

Year	Primary Commodities		Semi-Manufactured		Manufactured Goods		Total Value*
	Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	
2010-11	377,536	18	274,500	13	1,468,811	69	2,120,847
2011-12	362,404	17	261,831	12	1,486,370	71	2,110,605
2012-13	364,127	15	391,151	17	1,611,199	68	2,366,478
2013-14	420,496	16	369,066	14	1,793,901	70	2,583,463
2014-15	402,750	17	352,074	15	1,642,689	68	2,397,513
2015-16	356,584	16	254,329	12	1,555,933	72	2,166,846
2016-17	331,040	15	246,319	12	1,560,826	73	2,138,186
2017-18	454,351	18	307,567	12	1,793,125	70	2,555,043
2018-19	567,876	18	307,322	10	2,253,032	72	3,128,230
2019-20	629,112	19	283,213	08	2,457,457	73	3,369,782
2020-21	629,971	16	284,605	07	3,127,350	77	4,041,927
July-March							
2020-21	478,712	16	206,180	07	2,335,352	77	3,020,244
2021-22 P	634,719	16	269,255	07	3,114,827	78	4,018,802

P : Provisional

Source: Pakistan Bureau of Statistics

* : Total may differ due to rounding off figure

TABLE 8.5 B

ECONOMIC CLASSIFICATION OF IMPORTS

Rs million

Year	Capital Goods		Industrial Raw Material For				Consumer Goods		Total Value *
			Capital Goods		Consumer Goods				
	Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	
2010-11	829,005	24	239,525	7	1,826,243	53	560,512	16	3,455,285
2011-12	911,561	23	262,212	7	2,292,309	57	543,011	14	4,009,093
2012-13	1,049,775	24	293,733	7	2,353,818	54	652,553	15	4,349,880
2013-14	1,081,329	23	306,810	7	2,462,189	53	780,192	17	4,630,521
2014-15	1,233,341	27	388,167	8	2,214,664	48	807,980	17	4,644,152
2015-16	1,482,878	31	417,210	9	1,887,884	41	870,977	19	4,658,748
2016-17	1,887,928	34	470,891	9	2,199,168	40	981,733	18	5,539,721
2017-18	2,084,584	31	660,986	10	2,878,788	43	1,070,539	16	6,694,897
2018-19	2,062,358	28	747,761	10	3,301,354	44	1,331,780	18	7,443,253
2019-20	2,016,700	29	757,355	11	2,978,352	42	1,277,412	18	7,029,818
2020-21	2,497,994	28	980,837	11	3,844,593	43	1,659,015	18	8,982,441
July-March									
2020-21	1,772,940	28	685,728	11	2,701734	42	1,215735	19	6,376,138
2021-22 P	2,507,941	25	1,055,315	10	4,351,304	43	2,204,449	22	10,119,009

P: Provisional

Source: Pakistan Bureau of Statistics

* : Total may differ due to rounding off figures

TABLE 8.6

MAJOR IMPORTS

Rs million

Items	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	July-March	
										2020-21	2021-22 P
1. Chemicals	447,521	498,340	532,197	540,558	579,959	719,354	865,613	851,989	1,063,394	758,404	1,076,381
2. Drugs & medicines	80,736	81,399	96,183	96,135	102,110	118,122	148,428	157,763	221,027	135,173	642,697
3. Dyes and colours	29,932	38,601	40,221	43,345	47,334	55,255	72,491	65,958	87,948	64,287	79,260
4. Chemical Fertilizers	63,277	73,058	92,641	75,667	67,063	90,879	105,162	89,580	114,521	71,307	114,762
5. Electrical goods	81,728	114,784	122,183	187,163	243,082	236,896	239,618	349,334	259,081	173,974	255,530
6. Machinery (non-electrical)	473,258	551,829	633,733	712,920	996,128	1,045,502	984,410	1,042,935	1,365,097	982,849	1,246,193
7. Transport equipment	228,987	219,877	263,622	297,225	332,549	462,630	397,772	229,955	455,168	309,548	556,090
8. Paper, board & stationery	38,970	44,362	56,130	56,930	59,960	69,096	78,298	66,947	75,259	55,648	69,922
9. Tea	35,632	30,827	34,532	53,491	54,839	60,368	77,367	84,354	92,834	70,424	83,888
10. Sugar-refined	501	635	631	645	535	554	534	608	20,893	20,710	32,208
11. Art-silk yarn	52,328	63,596	69,028	64,612	66,478	72,996	94,611	79,126	104,697	80,711	111,601
12. Iron, steel &Manu-factures thereof	193,543	180,530	226,030	261,291	228,719	344,595	401,045	319,554	390,487	289,708	450,336
13. Non-ferrous metals	37,693	44,389	44,709	51,722	55,534	67,736	61,698	49,606	77,951	52,949	77,302
14. Petroleum & products	1,447,531	1,527,753	1,195,025	794,697	982,619	1,289,222	1,475,012	1,171,969	1,316,909	885,217	1,888,165
15. Edible oils	196,776	206,955	186,010	195,200	212,327	238,563	265,430	300,008	440,317	308,488	487,124
16. Grains, pulses & flour	45,239	52,710	71,742	77,525	110,483	72,603	84,754	112,183	286,736	238,954	233,406
17. Other imports	896,228	900,876	979,535	1,149,622	1,340,002	1,750,526	2,091,010	2,057,949	2610,122	1,877,788	2,714,144
Grand Total	4,349,880	4,630,521	4,644,152	4,658,749	5,539,721	6,694,897	7,443,253	7,029,818	8,982,441	6,376,138	10,119,009

P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.7

MAJOR EXPORTS

Rs million

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	July-March	
										2020-21	2021-22 P
1. Rice	186,304	222,907	206,266	194,246	168,244	224,739	285,031	343,916	325,585	251,312	310,336
2. Fish and Fish preparations	30,755	37,918	35,429	33,918	41,214	49,755	60,405	64,118	66,040	48,972	53,813
3. Fruits	37,772	45,196	44,375	44,607	39,878	43,842	56,272	67,769	76,846	61,079	67,931
4. Wheat	6,064	732	291	17	109	27,109	20,124	1,815	-	-	-
5. Sugar	51,643	29,638	32,686	13,818	16,867	56,379	31,147	11,063	-	-	-
6. Meat and Meat Preparations	20,362	23,650	24,657	28,036	23,103	24,920	33,438	48,021	52,978	39,937	43,000
7. Raw Cotton	14,882	21,353	14,931	7,948	4,559	6,184	2,709	2,669	131	98	1,160
8. Cotton Yarn	217,123	205,660	187,376	131,700	130,216	151,063	152,726	155,158	161,781	116,119	156,067
9. Cotton Fabrics	260,347	285,130	248,431	230,757	223,675	242,374	285,625	287,877	307,157	229,679	308,842
10. Hosiery (Knitwear)	196,408	235,564	243,719	246,267	247,242	298,374	394,748	440,104	609,576	449,952	641,198
11. Bed wear	172,538	219,962	213,018	210,543	223,812	248,538	307,202	338,750	443,286	332,181	420,355
12. Towels	75,060	78,889	80,778	83,681	83,819	87,633	107,043	111,969	149,783	111,896	141,139
13. Readymade Garments	175,662	196,198	212,210	228,861	242,782	283,498	362,320	401,355	485,061	366,997	492,800
14. Art Silk and Synthetic Textiles	39,369	39,508	33,485	30,005	19,638	34,069	40,433	49,548	59,106	43,470	59,093
15. Carpets, Carpeting Rugs & Mats	11,839	12,935	12,098	10,186	8,219	8,317	9,147	8,516	11,844	8,777	10,493
16. Sports Goods excl. Toys	31,888	37,260	34,294	33,862	32,285	37,710	41,995	41,286	44,443	31,130	44,738
17. Leather Excluding Reptile Leather (Tanned)	48,378	56,496	49,583	37,803	36,180	36,330	34,269	29,001	25,791	18,295	26,617
18. Leather Manufactures	54,000	64,368	60,429	54,788	51,421	57,422	66,146	74,588	90,110	69,300	79,519
19. Foot wear	10,037	12,208	13,304	11,453	10,024	11,913	16,734	19,839	21,125	16,023	20,054
20. Medical & Surgical Instruments	29,316	34,726	34,576	37,408	35,574	41,618	52,970	55,960	68,506	52,485	52,813
21. Chemicals and Pharmaceuticals	84,213	120,391	99,339	83,752	92,176	114,350	154,532	159,377	183,253	136,133	187,990
22. Engineering goods	28,030	33,487	22,675	19,645	18,238	22,882	23,518	27,229	36,042	26,440	28,917
23. Jewellery	112,419	33,844	668	833	610	644	661	506	2,162	1,060	1,752
24. Cement and cement Products	55,878	52,147	44,943	33,468	24,896	24,420	36,550	40,849	42,959	34,051	34,418
25. All other items	421,592	483,295	447,952	359,244	363,405	420,960	552,485	588,499	778,362	574,856	835,757
Total Exports	2,371,879	2,583,463	2,397,513	2,166,846	2,138,186	2,555,043	3,128,230	3,369,782	4,041,927	3,020,244	4,018,802

P: Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.8

DESTINATION OF EXPORTS & ORIGIN OF IMPORTS

% Share

REGION	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	July-March 2020-21	July-March 2021-22 P
1. Developed Countries											
Exports	41.5	44.7	46.7	51.6	53.4	52.2	53.6	54.5	57.8	57.5	57.3
Imports	21.5	20.5	20.9	23.3	22.5	22.0	21.8	21.0	20.5	21.4	19.7
a. OECD											
Exports	40.4	43.5	45.5	50.5	52.2	50.8	52.3	53.0	56.5	56.2	56.1
Imports	20.5	18.5	18.4	20.9	20.6	20.1	19.9	19.3	18.3	18.8	17.0
b. Other European Countries											
Exports	1.1	1.2	1.1	1.1	1.2	1.3	1.3	1.4	1.3	1.3	1.2
Imports	1.0	2.0	2.5	2.4	1.9	1.9	1.8	1.7	2.3	2.6	2.7
2. CMEA*											
Exports	1.5	1.6	1.7	1.9	2.1	2.0	2.2	2.3	2.5	2.6	2.2
Imports	1.0	1.0	1.3	0.9	1.3	1.0	0.9	1.1	1.9	2.1	1.1
3. Developing Countries											
Exports	57.0	53.7	51.6	46.6	44.6	45.8	44.2	43.3	39.7	39.9	40.5
Imports	77.6	78.5	77.8	75.8	76.2	77.0	77.3	77.9	77.6	76.5	79.2
a. OIC											
Exports	26.5	23.3	20.9	18.6	17.2	17.5	16.7	17.6	14.7	15.0	12.8
Imports	40.5	39.4	33.2	24.7	26.2	28.2	30.8	27.3	25.7	25.2	27.7
b. SAARC											
Exports	5.6	5.5	5.6	6.0	6.1	6.1	5.8	4.6	3.7	3.8	4.5
Imports	4.3	4.8	4.0	4.3	3.5	3.4	3.0	1.1	0.8	0.9	0.7
c. ASEAN											
Exports	2.8	2.6	3.6	2.6	2.8	3.7	3.4	3.3	3.1	3.0	3.7
Imports	11.0	11.0	10.7	10.2	9.8	10.2	10.3	10.4	10.9	11.0	11.3
d. Central America											
Exports	0.8	0.7	0.8	0.8	0.8	0.7	0.7	0.7	0.6	0.5	0.7
Imports	0.1	0.1	0.1	0.2	0.2	0.3	0.2	0.4	0.2	0.2	0.2
e. South America											
Exports	1.4	1.4	1.3	1.2	1.2	1.2	1.1	1.0	1.1	1.0	1.3
Imports	0.8	0.8	1.3	2.2	1.4	1.5	1.2	2.0	2.7	2.0	1.8
f. Other Asian Countries											
Exports	15.4	14.9	14.1	12.1	11.5	11.3	11.9	10.6	11.9	11.9	12.9
Imports	18.2	20.2	25.6	30.7	31.6	29.3	27.0	31.6	32.4	32.2	31.6
g. Other African Countries											
Exports	4.4	5.2	5.2	5.0	4.7	4.8	4.2	4.9	4.0	4.1	3.7
Imports	2.6	2.2	2.9	3.4	3.4	4.1	4.8	5.1	4.8	4.9	5.9
h. Central Asian States											
Exports	0.1	0.1	0.1	0.2	0.3	0.4	0.5	0.4	0.6	0.5	0.9
Imports	-	-	-	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.2
Total	100	100	100	100	100	100	100	100	100	100	100

P: Provisional - : Not available Source: Pakistan Bureau of Statistics

*: Council for Mutual Economic Assistance

TABLE 8.9

WORKERS' REMITTANCES

US $ million

COUNTRY	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	July-March 2020-21	July-March 2021-22 P
I. Cash Flow	13,921.6	15,837.7	18,719.8	19,916.8	19,351.3	19,913.6	21,739.4	23,132.3	29,449.9	21,436.5	22,952.0
Bahrain	282.8	318.8	389.0	448.4	396.4	355.7	340.2	417.1	470.8	353.8	390.8
Canada	177.2	160.0	171.0	176.0	187.4	211.1	213.0	313.4	594.8	395.4	510.3
Germany	83.2	85.6	78.1	93.7	94.1	127.8	123.5	392.2	431.9	312.5	377.5
Japan	5.2	7.1	7.8	13.2	14.3	22.8	23.0	66.4	85.2	65.8	56.8
Kuwait	619.0	681.4	748.1	774.0	763.8	774.2	725.8	738.6	861.6	635.6	692.3
Norway	37.8	30.8	27.6	34.9	41.3	47.8	43.5	69.7	111.8	78.9	107.2
Qatar	321.3	329.2	350.2	380.9	404.4	371.1	385.9	760.2	910.7	667.0	751.9
Saudi Arabia	4,104.7	4,729.4	5,630.4	5,968.3	5,469.8	4,858.8	5,003.0	6,613.5	7,726.3	5,738.9	5,809.9
Sultanat-e-Oman	384.8	530.5	685.7	819.4	760.9	657.3	667.2	994.3	1,088.6	805.1	830.6
U.A.E.	2,750.2	3,109.5	4,231.8	4,365.3	4,328.0	4,359.0	4,617.3	5,611.8	6,164.8	4,524.8	4,283.9
Abu Dhabi	1,485.0	1,512.5	1,750.7	1,418.3	1,426.8	1,132.7	1,488.0	810.4	944.8	644.8	857.7
Dubai	1,213.8	1,550.0	2,412.0	2,877.7	2,845.3	3,173.7	3,075.5	4,768.2	5,116.0	3,807.7	3,370.0
Sharjah	49.8	45.5	67.6	66.5	50.5	47.6	37.2	25.1	79.4	52.3	43.1
Others	1.5	1.5	1.5	2.8	5.5	5.0	16.7	8.1	24.6	20.1	13.1
U.K.	1,946.0	2,180.2	2,376.2	2,579.7	2,341.7	2,892.4	3,412.3	2,569.0	4,091.0	2,905.6	3,187.3
U.S.A	2,186.2	2,467.7	2,702.7	2,524.7	2,452.9	2,838.0	3,309.1	1,742.8	2,599.6	1,830.5	2,211.3
Other Countries	1,023.2	1,207.4	1,321.3	1,738.4	2,096.2	2,397.7	2,875.7	2,843.3	4,313.0	3,122.60	3,742.2
II. Encashment*	0.1	0.0	0.2	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total (I+II)	13,921.7	15,837.7	18,720.0	19,916.8	19,351.3	19,913.6	21,739.5	23,132.3	29449.9	21436.5	22,952.0

Source: State Bank of Pakistan

* : Encashment and Profit in Pak Rs. of Foreign Exchange Bearer Certificates (FEBCs) & Foreign Currency Bearer Certificates (FCBCs)

TABLE 8.9

WORKERS' REMITTANCES

% Share

COUNTRY	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	July-March 2020-21	July-March 2021-22 P
Cash Flow											
Bahrain	2.03	2.01	2.08	2.25	2.05	1.8	1.56	1.80	1.6	1.7	1.7
Canada	1.27	1.01	0.91	0.88	0.97	1.1	0.98	1.35	2.0	1.8	2.2
Germany	0.60	0.54	0.42	0.47	0.49	0.6	0.57	1.70	1.5	1.5	1.6
Japan	0.04	0.04	0.04	0.07	0.07	0.1	0.11	0.29	0.3	0.3	0.2
Kuwait	4.45	4.30	4.00	3.89	3.95	3.9	3.34	3.19	2.9	3.0	3.0
Norway	0.27	0.19	0.15	0.18	0.21	0.2	0.20	0.30	0.4	0.4	0.5
Qatar	2.31	2.08	1.87	1.91	2.09	1.9	1.78	3.29	3.1	3.1	3.3
Saudi Arabia	29.48	29.86	30.08	29.97	28.27	24.4	23.01	28.59	26.2	26.8	25.3
Sultanat-e-Oman	2.76	3.35	3.66	4.11	3.93	3.3	3.07	4.30	3.7	3.8	3.6
U.A.E.	19.75	19.63	22.61	21.92	22.37	21.9	21.24	24.26	20.9	21.1	18.7
Abu Dhabi	10.67	9.55	9.35	7.12	7.37	5.7	6.84	3.50	3.2	3.0	3.7
Dubai	8.72	9.79	12.88	14.45	14.70	15.9	14.15	20.61	17.4	17.8	14.7
Sharjah	0.36	0.29	0.36	0.33	0.26	0.2	0.17	0.11	0.3	0.2	0.2
Others	0.01	0.01	0.01	0.01	0.03	0.0	0.08	0.03	0.1	0.1	0.1
U.K.	13.98	13.77	12.69	12.95	12.10	14.5	15.70	11.11	13.9	13.6	13.9
U.S.A	15.70	15.58	14.44	12.68	12.68	14.3	15.22	7.53	8.8	8.5	9.6
Other Countries	7.35	7.62	7.06	8.73	10.83	12.0	13.23	12.29	14.6	14.5	16.3
Total	100	100	100	100	100	100	100	100	100	100	100

P: Provisional

Source: State Bank of Pakistan

TABLE 8.10

GOLD & CASH FOREIGN EXCHANGE RESERVES HELD & CONTROLLED BY STATE BANK OF PAKISTAN IN RUPEES

Rs million

	Total				Cash [2]				Gold [1]			
Period	Jun*	Dec.*	Low	High	Jun*	Dec.*	Low	High	Jun*	Dec.*	Low	High
2011 R	1,696,181	1,584,975	1,556,926	1,775,642	1,428,227	1,299,849	1,294,186	1,445,662	267,954	285,126	235,433	329,980
2012	1,438,697	1,314,155	1,299,786	1,584,430	1,125,621	980,592	954,440	1,257,965	313,077	333,563	303,074	348,805
2013	963,392	774,197	753,136	1,302,120	717,295	512,038	471,447	965,052	246,097	262,159	246,097	337,068
2014	1,307,687	1,449,882	754,644	1,449,882	1,038,379	1,200,107	481,286	1,200,107	269,308	249,775	248,274	288,264
2015	1,757,189	2,034,391	1,452,365	2,034,391	1,510,039	1,803,668	1,188,267	1,803,668	247,151	230,723	230,723	264,097
2016	2,325,799	2,307,147	2,001,893	2,404,776	2,038,628	2,055,633	1,759,993	2,128,176	287,170	251,514	241,900	291,829
2017	2,110,682	2,037,749	1,789,701	2,229,859	1,840,320	1,740,610	1,509,347	1,966,073	270,361	297,139	263,786	297,139
2018	1,693,453	1,631,886	1,590,720	1,906,897	1,377,842	1,262,167	1,258,993	1,598,188	315,611	369,719	302,540	369,719
2019	1,957,315	2,546,110	1,766,630	2,546,110	1,488,690	2,056,041	1,386,208	2,056,041	468,625	490,069	376,650	498,191
2020	2,923,806	3,006,317	2,546,494	3,021,459	2,306,312	2,379,318	1,960,582	2,379,318	617,495	626,999	508,578	681,860
2021	3,525,879	4,031,780	2,813,795	4,210,904	2,948,523	3,364,010	2,276,950	3,583,263	577,356	667,770	536,845	667,770
2022 P	-	-	3,107,319	3,862,595	-	-	2,366,656	3,169,933	-	-	659,413	740,663

- : Not available P: Provisional R: Revised *: Last day of the month Source: State Bank of Pakistan

1: Gold excludes unsettled claims of Gold on RBI

2: Cash includes Sinking fund, Foreign currencies cash holdings and excludes unsettled claims on RBI

Note: Gold and Currency wise foreign exchange reserve are converted into US Dollar and then converted into PKR. Further, Low and High value may differ with given US $ due to exchange rate volatility.

TABLE 8.11

EXCHANGE RATE POSITION (Pakistan Rupees in Terms of One Unit of Selected Foreign Currencies)

Country	Currency	(Average During the Year)									July-March 2021-22 P
		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
Australia	Dollar	99.2813	94.4043	84.6706	75.8551	78.9703	85.1230	97.1750	105.9281	119.3876	125.0998
Bangladesh	Taka	1.2059	1.3232	1.3045	1.3327	1.3263	1.3414	1.6203	1.8636	1.8864	2.0187
Canada	Dollar	96.3207	96.1939	86.6031	78.6541	78.9236	86.5105	102.7630	117.6982	124.7096	135.9614
China	Yuan	15.5063	16.7639	16.3639	16.1983	15.4059	16.9332	19.9618	22.4714	24.1827	26.8375
Hong Kong	Dollar	12.4764	13.2668	13.0664	13.4416	13.5015	14.0663	17.3843	20.2849	20.6442	22.0592
India	Rupee	1.7658	1.6757	1.6354	1.5735	1.5778	1.6903	1.9323	2.1845	2.1727	2.2999
Iran	Rial	0.0079	0.0041	0.0037	0.0035	0.0033	0.0030	0.0032	0.0038	0.0038	0.0041
Japan	Yen	1.1116	1.0180	0.8865	0.8959	0.9611	0.9965	1.2257	1.4617	1.5034	1.5142
Kuwait	Dinar	342.4219	364.0262	346.1203	345.2872	345.0024	364.9610	448.8278	516.4404	526.2587	568.6324
Malaysia	Ringgit	31.3927	31.6823	29.3817	25.2457	24.4675	27.0716	33.0115	37.5510	38.7926	40.9896
Nepal	Rupee	1.1044	1.0477	1.0222	0.9838	0.9861	1.0565	1.2070	1.3770	1.3550	1.4439
Norway	Krone	16.8037	17.0596	14.2794	12.4110	12.4644	13.7701	16.0675	16.9236	18.2895	19.5785
Singapore	Dollar	78.0767	81.6310	77.3079	74.9776	75.1927	81.9160	99.7173	114.1680	118.7881	126.7882
Sri Lanka	Rupee	0.7524	0.7862	0.7701	0.7372	0.7031	0.7107	0.7853	0.8669	0.8409	0.8555
Sweden	Krona	14.6811	15.7629	13.1103	12.4006	11.8827	13.2473	14.8779	16.3999	18.6777	19.2105
Switzerland	Franc	102.7673	113.7726	107.4720	106.3904	105.5866	113.2043	136.7574	161.7409	175.8046	186.2771
S. Arabia	Riyal	25.8099	27.4313	27.0040	27.7996	27.9260	29.2998	36.2985	42.1047	42.6535	45.7523
Thailand	Baht	3.1909	3.2278	3.1076	2.9393	3.0034	3.3964	4.2335	5.0949	5.1892	5.1937
UAE	Dirham	26.3384	28.0070	27.5787	28.3865	28.5170	29.9164	37.0585	43.0181	43.5597	46.7435
UK	Pound	151.5965	167.2207	159.4351	154.4878	132.7123	148.0433	175.9308	199.0651	215.2793	232.6702
USA	Dollar	96.7272	102.8591	101.2947	104.2351	104.6971	109.8444	136.0901	158.0253	160.0219	171.6739
EMU	Euro	125.1227	139.4950	121.6726	115.6294	114.0341	131.0859	155.0710	174.5851	190.7393	196.9029
IMF	SDR	147.2259	158.0043	146.9546	145.8777	143.8126	156.7849	189.5557	217.2951	228.2827	241.9621

P: Provisional

Source: State Bank of Pakistan