



## PUBLIC DEBT - RISK INDICATORS

Table-1: Risk Indicators

| Risk Indicators        |  | Indicative Ranges<br>(MTDS 2015/16 - 2018/19)            | Domestic Debt  | External Debt | Public Debt |
|------------------------|--|--|----------------|---------------|-------------|
|                        |  |  | End-March 2016 |               |             |
| FX risk                | FX debt (% of total debt)                    | 20% (minimum) and 35%                                    | *              | 28.1          | *           |
|                        | ST FX debt (% of net international reserves) | *  | *              | 65.0          | *           |
|                        | ST FX debt (% of official liquid reserves)   | *  | *              | 24.9          | *           |
| Interest rate risk     | Debt Re-fixing in 1yr (% of total)           | 50% and 65% (maximum) - DD<br>40% and 55% (maximum) - PD | 53.7           | 22.1          | 44.8        |
|                        | Fixed rate debt (% of total)                 | *  | 61.2           | 81.6          | 66.9        |
|                        | ATR (years)                                  | 1.5 (minimum) and 2.5 - DD<br>3.0 (minimum) and 4.5 - PD | 2.0            | 8.2           | 3.8         |
| Refinancing risk       | Debt maturing in 1yr (% of total)            | 50% and 65% (maximum) - DD<br>35% and 50% (maximum) - PD | 52.4           | 8.1           | 40.0        |
|                        | ATM (years)                                  | 1.5 (minimum) and 2.5 - DD<br>3.0 (minimum) and 4.5 - PD | 2.1            | 9.0           | 4.0         |
| Contingent Liabilities | Guarantees Stock (Rs. in billion)            | *  |                |               | 663.1       |
|                        | New Issuance (% of GDP)                      | *  |                |               | 0.4         |

\* Not Applicable DD: Domestic Debt PD: Public Debt

Fig-1: Redemption Profile of Public Debt As at end March, 2016

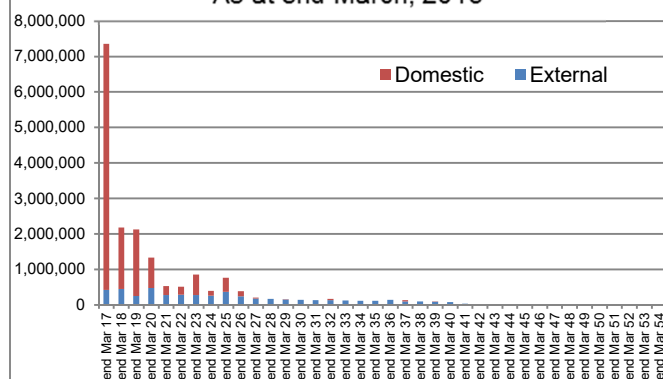


Table-2: Currency Wise Public Debt (in US\$)

| Currencies            | Percentage   |
|-----------------------|--------------|
| Pak Rupee             | 71.9         |
| US Dollar             | 11.8         |
| Special Drawing Right | 8.8          |
| Japanese Yen          | 5.1          |
| Euro                  | 2.4          |
| <b>Total</b>          | <b>100.0</b> |