Subject: **AMENDMENTS IN FINANCIAL MANAGEMENT AND POWERS OF PRINCIPAL ACCOUNTING OFFICERS REGULATIONS, 2021**

Kindly refer to Finance Division's D.O. letter. No.F.10(26)PFMR-II/2020 dated 09-03-2021 on subject noted above.

2. In pursuance of section 27 of the Public Finance Management Act, 2019 amendments have been made in Sr.No.24 and Sr.No.42 to the schedule of Financial Management and Powers of Principal Accounting Officers Regulations, 2021 vide notification dated 22-06-2021 (copy enclosed).

Encl: As above

(Malik Riaz Ahmed)
Deputy Secretary (PFMR)

1. All Federal Secretaries of Ministries/Divisions.
2. All PAOs other than Secretaries of Divisions.
3. All Heads of Departments, Subordinate Offices and Autonomous Bodies of Federal Government.
4. All Chief Secretaries and Finance Secretaries of Provinces.
5. AFS (Expenditure), Finance Division, Islamabad.
6. All Sr.JS/JS (Expenditure), Finance Division, Islamabad.
7. All CF&AOs, Ministries/Divisions, Islamabad/Rawalpindi.
8. Webmaster, Finance Division, Islamabad

NOTIFICATION

S.R.O.- (I)2021- In pursuance of section 27 of the Public Finance Management Act, 2019, the Finance Division is pleased to direct that in the Financial Management and Powers of Principal Accounting Officers Regulations, 2021, the following amendments shall be made, namely:-

In the aforesaid Regulations, in the Schedule, in column (1),-

(a) Against S. No. 24, in column (3), in clause (iii),-

(i) In sub-clause (a), for the expression “500,000 (Rs. Five Hundred Thousands)”, the expression “1,500,000 (Rs. One Million Five Hundred Thousands)” shall be substituted; and

(ii) In sub-clause (b), for the expression “100,000 (Rs. One Hundred Thousand)”, the expression “1,000,000 (Rs. One Million)” shall be substituted; and

(b) Against S. No 42, for the existing entries in columns (2), (3),(4) and (5), the following shall be substituted, namely :-

<table>
<thead>
<tr>
<th>Un-foreseen Expenditure/ Others(General)</th>
<th>Full Powers</th>
<th>Rs.100,000</th>
<th>Rs.50,000</th>
</tr>
</thead>
</table>

File No.10(26)PFMR-II/2020

(Malik Riaz Ahmed)
Deputy Secretary (PFMR)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad