

Government of Pakistan
Finance Division
(Budget Wing)

No.3 (15) PFMR-II/2022/26

Islamabad, the 26th January, 2023

OFFICE MEMORANDUM

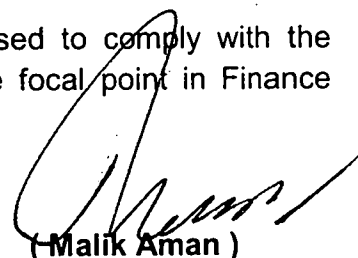
Subject:- **ACCOUNTS OF AUTONOMOUS ENTITIES/GOVERNMENT BUSINESS ENTERPRISES.**

The undersigned is directed to refer on the subject noted above and to state that Section 38 (1) & (2) of Public Finance Management Act, 2019 provides that:-

“38. Preparation of accounts.—(1) Accounts of Government's business enterprises shall be prepared in accordance with the provisions of the relevant law. Copy of the audited financial statements shall be made available to the Finance Division within three months of their certification.

(2) The accounts of autonomous entities shall be prepared in accordance with instructions issued by the Controller General of Accounts with approval of the Auditor General. Copy of annual accounts shall be made available to the Finance Division within three months of their finalization”.

2. In view of above, all Ministries / Divisions are advised to comply with the provisions of PFM, Act, 2019 and Budget Wing will act as the focal point in Finance Division for the purpose.



(Malik Aman)
Deputy Secretary (PFMR)
Ph:051-9206528

All Ministries / Divisions

Cc:

- i. AFS (IF), Finance Division, Islamabad.
- ii. AFS (Investment), Finance Division, Islamabad.
- iii. AFS (CF), Finance Division, Islamabad.-
- iv. Web Master, Finance Division Islamabad with the request to upload on official website of Finance Division.