

No.F.8(2)GS-I/2018-509
Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 09th September, 2024.

From: Mr. Fahad Ahmed,
Deputy Secretary (TCM),
Ph: 051-9204700

To: The Controller General of Accounts,
Islamabad.

SUBJECT: **RATE OF MARK-UP CHARGEABLE ON DEVELOPMENT LOANS AND ADVANCES BY THE FEDERAL GOVERNMENT FOR THE FISCAL YEAR 2023-24.**

Dear Sir,

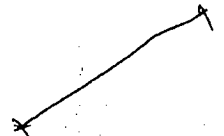
I am directed to state that the following final rates of mark-up chargeable on the following categories have been fixed by the Federal Government :-

- (i) Cash Development Loans to the Provincial Governments.
- (ii) Loans to local bodies, financial and non-financial institutions and other Corporations.
- (iii) Capital outlays of the Federal Government in the commercial departments.

Fiscal Year	Final Rates of Mark-up (Per Annum)
2021-22	11.20%
2022-23	15.58%
2023-24	17.84%

2. In case of loans and advances for purchase of Conveyance and House Building, the final rate of mark-up, i.e. 17.84% per annum, has been fixed for the Fiscal Year 2023-24.

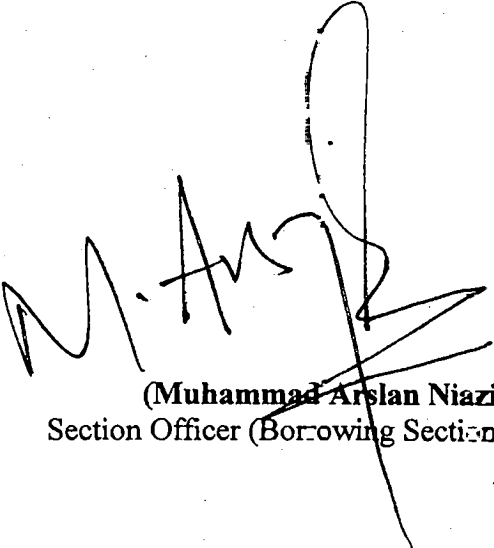
Yours faithfully,


(Fahad Ahmed)
Deputy Secretary (TCM)

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Copy to:-

1. Secretary to the President, President's Secretariat (Public), Islamabad.
2. Secretary to the Prime Minister, Prime Minister's Office (Public), Islamabad
3. Secretary to the National Assembly, National Assembly Secretariat, Islamabad.
4. Secretary to the Senate, Senate Secretariat, Islamabad.
5. Secretary to the Election Commission, Election Commission of Pakistan, Islamabad
6. The Registrar of Supreme Court of Pakistan, Islamabad.
7. Auditor General of Pakistan, Office of the Auditor General, Islamabad.
8. The Accountant General Pakistan Revenue (AGPR), Islamabad.
9. The Secretaries of all Ministries/Divisions.
10. The Finance Secretary, Government of the Punjab/Sindh/Khyber Pakhtunkhwa/Balochistan/Gilgit Baltistan, Lahore, Karachi, Peshawar, Quetta and Gilgit.
11. The Chairman, Federal Board of Revenue, Islamabad.
12. Director General, Pakistan Mint. Lahore.
13. Director General, CDNS, Islamabad.
14. The Chairman, Securities & Exchange Commission of Pakistan, Islamabad.
15. The Military Accountant General, Rawalpindi.
16. The Chairman, Capital Development Authority, Islamabad.
17. The Sub-Offices of the AGPR, Lahore/Karachi/Peshawar/Quetta.
18. The Accountant General Punjab, Sindh, Khyber Pakhtunkhwa, Balochistan, Gilgit Baltistan / Lahore/ Karachi/Peshawar/ Quetta & Gilgit.
19. The Chief Accounts Officer, M/o Foreign Affairs, Islamabad.
20. The Chief Finance & Accounts Officer, Pakistan Railways, Lahore.
21. The Secretariat Training Institute, Islamabad.
22. The D.G., Pakistan Post Office, Department, Islamabad.
23. The D.G. Pak. P.W.D., Islamabad.
24. The Chairman, Pakistan Telecommunication Corporation, (PTCL), Islamabad.
25. The Director of Accounts, Pakistan Post Office Department, Lahore.
26. The Manager Finance (Power), Headquarter, WAPDA, B-12, WAPDA House, Lahore.
27. The Manager (Finance) Pakistan Mineral Development Corporation, Headquarter, FIDC House, Dr. Zia-ud-Din Ahmad Road, Karachi-4.
28. The Surgeon General, General Headquarters, AG's Branch, (Med. Dte.), Rawalpindi.
29. The Chairman, Federal Services Tribunal, Islamabad.
30. The Ombudsman (Wafaqi Mohtasib) Secretariat, Islamabad.
31. The Member Finance, NTC, Islamabad.
32. The Intelligence Bureau, Islamabad.
33. All Sections of Finance Division.
34. The Controller, Stationery and Forms, Karachi.
35. The Web Master, Finance Division, Islamabad.



(Muhammad Arslan Niazi)
Section Officer (Borrowing Section)