

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial  
Fiscal Operations, 2024-25**

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. Total Revenue (a+b)</b>	<b>5,827,251</b>	<b>9,763,762</b>
<b>(a) Tax Revenue</b>	<b>2,775,892</b>	<b>6,067,480</b>
Federal	2,562,927	5,624,851
Provincial	212,965	442,629
<b>(b) Non-Tax</b>	<b>3,051,359</b>	<b>3,696,282</b>
Federal	2,997,418	3,553,485
Provincial	53,941	142,797
<b>2. Total Expenditure (a+b+c)</b>	<b>3,931,242</b>	<b>11,301,653</b>
<b>(a) Current Expenditure</b>	<b>3,537,280</b>	<b>10,118,257</b>
Of which : Mark-up Payments	1,306,353	5,141,582
Defence	410,175	890,445
<b>(b) Development Expenditure &amp; net lending</b>	<b>276,723</b>	<b>743,684</b>
<b>(c) Statistical Discrepancy</b>	<b>117,239</b>	<b>439,713</b>
<b>3. Overall Budget Balance</b>	<b>1,896,009</b>	<b>-1,537,891</b>
<b>4. Primary Balance</b>	<b>3,202,362</b>	<b>3,603,691</b>
<b>5. Financing</b>	<b>-1,896,009</b>	<b>1,537,891</b>
<b>(a) External (Net)</b>	<b>-156,861</b>	<b>-78,695</b>
<b>(b) Domestic (Net)</b>	<b>-1,739,148</b>	<b>1,616,586</b>
Non-Bank	135,806	3,642,422
Bank	-1,874,954	-2,025,836
Privatization Proceeds	-	-

**Memo Items:- (As % of GDP)**

<b>Total Revenue</b>	<b>4.7</b>	<b>7.9</b>
Tax Revenue	2.2	4.9
Non-Tax Revenue	2.5	3.0
<b>Total Expenditure</b>	<b>3.2</b>	<b>9.1</b>
Current	2.8	8.2
Of which : Mark-up Payments	1.1	4.1
Defence	0.3	0.7
Development Expenditure and net lending	0.2	0.6
<b>Budget deficit</b>	<b>1.5</b>	<b>-1.2</b>
<b>Primary Balance (As % of GDP)</b>	<b>2.6</b>	<b>2.9</b>
<b>GDP (Rs. in Billion)</b>	<b>124,150</b>	<b>124,150</b>

**Data Sources:**

1. State Bank of Pakistan (SBP)
2. Federal Board of Revenues (FBR)
3. Accountant General of Pakistan Revenues (AGPR)
4. Economic Affairs Division (EAD)
5. Provincial Accountant Generals (Provincial AG's)
6. Central Directorate of National Savings (CDNS)

**Notes:**

(i) In Consolidated Tables 1,2 and 3 the inter-governmental account balances have been excluded, however, the same are mentioned in Table 4 (Federal) and Table 5 (Provincial).

(ii) Statistical discrepancy is mainly due to decrease in the deposits of Government entities with the scheduled banks (as reported by SBP) and any below the line (Financing) expenditures reported by respective AG's.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue  
2024-25**

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>Total Revenue (1+2)</b>	<b>5,827,251</b>	<b>9,763,762</b>
<b>1. Tax Revenue (a+b)</b>	<b>2,775,892</b>	<b>6,067,480</b>
<b>(a) Federal</b>	<b>2,562,927</b>	<b>5,624,851</b>
Direct Taxes	1,230,243	2,781,552
Taxes on international trade (Customs)	276,869	598,540
Sales Tax	904,756	1,898,188
Federal Excise	151,059	346,571
<b>(b) Provincial</b>	<b>212,965</b>	<b>442,629</b>
Sales Tax on Services	122,195	261,222
Excise Duty	2,771	6,263
Stamp duties	14,621	32,098
Motor vehicles tax	13,823	25,076
Others	59,555	117,970
<b>2. Non-Tax Revenue (a+b)</b>	<b>3,051,359</b>	<b>3,696,282</b>
<b>(a) Federal</b>	<b>2,997,418</b>	<b>3,553,485</b>
Mark-up (PSEs & Others)	36,411	83,084
Dividend	25,239	97,478
Profit PTA & others	20,277	28,814
Surplus Profit of State Bank of Pakistan	2,500,000	2,500,000
Defence Receipts	6,067	14,669
Passport Fee	19,982	39,542
Discount retained on Crude Oil	6,285	12,270
Royalties on Oil\ Gas	48,485	96,688
Windfall Levy against Crude Oil	7,785	2,167
Petroleum Levy on LPG	806	1,564
Gas Infrastructure Development Cess	121	714
Natural Gas Development Surcharge	11,723	27,344
Petroleum Levy	261,688	549,414
Others	52,548	99,738
<b>(b) Provincial</b>	<b>53,941</b>	<b>142,797</b>
<b>Memo Items:- (As % of GDP)</b>		
<b>Total Revenue</b>	<b>4.7</b>	<b>7.9</b>
<b>Tax revenue</b>	<b>2.2</b>	<b>4.9</b>
<b>Federal</b>	<b>2.1</b>	<b>4.5</b>
Direct Taxes	1.0	2.2
Taxes on international trade (Customs)	0.2	0.5
Sales Tax	0.7	1.5
Excise duty	0.1	0.3
<b>Provincial</b>	<b>0.2</b>	<b>0.4</b>
Sales Tax on Services	0.1	0.2
Excise Duty	0.0	0.0
Stamp duties	0.0	0.0
Motor vehicles tax	0.0	0.0
Others	0.0	0.1
<b>Nontax Revenue</b>	<b>2.5</b>	<b>3.0</b>
<b>GDP (Rs. in Billion)</b>	<b>124,150</b>	<b>124,150</b>

**Data Sources:**

1. Federal Board of Revenues (FBR)
2. Accountant General of Pakistan Revenues (AGPR)
3. Provincial Accountant Generals (Provincial AG's)

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure  
2024-25**

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>Total Expenditure</b>	<b>3,814,003</b>	<b>10,861,940</b>
<b>1.Current Expenditure (a+b)</b>	<b>3,537,280</b>	<b>10,118,257</b>
<b>(a) Federal</b>	<b>2,341,199</b>	<b>7,643,109</b>
<b>Mark-up Payments</b>	<b>1,306,353</b>	<b>5,141,582</b>
Domestic	1,085,863	4,674,923
Foreign	220,490	466,659
Defence Affairs and Services	410,175	890,445
Pension	222,834	449,665
Running of Civil Govt.	142,476	338,924
Subsidies	20,153	237,315
Grants to Others	239,209	585,177
<b>(b) Provincial</b>	<b>1,196,081</b>	<b>2,475,147</b>
<b>2.Development Expenditure and net lending (a+b)</b>	<b>276,723</b>	<b>743,684</b>
<b>(a)Total Development Expenditure</b>	<b>278,366</b>	<b>772,052</b>
<b>PSDP</b>	<b>278,366</b>	<b>772,052</b>
Federal*	22,705	132,907
Provincial	255,661	639,145
<b>(b) Net lending PSE's</b>	<b>-1,643</b>	<b>-28,369</b>

**Memo Items:- (As % of GDP)**

<b>Total Expenditure</b>	<b>3.1</b>	<b>8.7</b>
<b>Current Expenditure</b>	<b>2.8</b>	<b>8.2</b>
<b>Federal</b>	<b>1.9</b>	<b>6.2</b>
Servicing of Domestic Debt	0.9	3.8
Servicing of Foreign Debt	0.2	0.4
Defence Affairs and Services	0.3	0.7
Pension	0.2	0.4
Running of Civil Govt.	0.1	0.3
Subsidies	0.0	0.2
Grants to Others	0.2	0.5
<b>Provincial</b>	<b>1.0</b>	<b>2.0</b>
<b>Development Expenditure</b>	<b>0.2</b>	<b>0.6</b>
<b>GDP (Rs. in Billion)</b>	<b>124,150</b>	<b>124,150</b>

\* Net excluding development grants to provinces

**Data Sources:**

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Provincial Accountant Generals (Provincial AG's)
4. Central Directorate of National Savings (CDNS)

Table 4

## Pakistan: Federal Government Fiscal Operations, 2024-25

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. FBR Taxes (a+b)</b>	<b>2,562,927</b>	<b>5,624,851</b>
<b>(a) Direct Taxes</b>	<b>1,230,243</b>	<b>2,781,552</b>
<b>(b) Indirect Taxes</b>	<b>1,332,684</b>	<b>2,843,299</b>
Cutoms Duties	276,869	598,540
Sales Tax	904,756	1,898,188
Federal Excise	151,059	346,571
<b>2. Non-Tax Revenue</b>	<b>3,021,681</b>	<b>3,602,012</b>
Mark-up (Provinces)	24,263	48,527
Mark-up (PSEs & Others)	36,411	83,084
Dividends	25,239	97,478
Surplus Profit of Regulatory Authorities including PTA	20,277	28,814
Surplus Profit of State Bank of Pakistan	2,500,000	2,500,000
Defence Receipts	6,067	14,669
Passport Fee	19,982	39,542
Discount retained on Crude Oil	6,285	12,270
Royalties on Oil\ Gas	48,485	96,688
Petroleum Levy	261,688	549,414
Gas Infrastructure Development Cess	121	714
Natural Gas Development Surcharge	11,723	27,344
Windfall Levy against Crude Oil	7,785	2,167
Petroleum Levy on LPG	806	1,564
Receipts of ICT Administration	5,610	12,228
Others	46,938	87,510
<b>3. Gross Revenue Receipts (1+2)</b>	<b>5,584,608</b>	<b>9,226,863</b>
<b>4. Transfer to Provinces</b>	<b>1,565,145</b>	<b>3,339,223</b>
<b>5. Net Revenue Receipts (3-4)</b>	<b>4,019,463</b>	<b>5,887,640</b>
<b>6. Total Expenditure (a+b+c)</b>	<b>2,483,142</b>	<b>8,201,006</b>
<b>(a) Current expenditure</b>	<b>2,372,860</b>	<b>7,702,384</b>
<b>Mark-up Payments</b>	<b>1,306,353</b>	<b>5,141,582</b>
Domestic	1,085,863	4,674,923
Foreign	220,490	466,659
Defence Affairs and Services	410,175	890,445
Pension	222,834	449,665
Running of Civil Govt.	142,476	338,924
Subsidies	20,153	237,315
Grants to Provinces and Others	270,870	644,452
Grants to Provinces	31,661	59,274
Grants to Others	239,209	585,177
<b>(b) Development expenditure and net lending</b>	<b>77,786</b>	<b>260,924</b>
<b>Total Development Expenditure</b>	<b>37,465</b>	<b>164,768</b>
PSDP	37,465	164,768
Of which Development grants to Provinces	14,760	31,860
<b>Net lending</b>	<b>40,321</b>	<b>96,157</b>
Provinces	41,964	124,525
Others	-1,643	-28,369
<b>(c) Statistical Discrepancy</b>	<b>32,495</b>	<b>237,699</b>
<b>Overall balance (5-6)</b>	<b>1,536,321</b>	<b>-2,313,367</b>
<b>Financing</b>	<b>-1,536,321</b>	<b>2,313,367</b>
<b>External</b>	<b>-156,861</b>	<b>-78,695</b>
<b>Domestic</b>	<b>-1,379,460</b>	<b>2,392,062</b>
Bank	-1,714,906	-1,255,571
Nonbank	335,446	3,647,633
Privatization Proceeds	-	-

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Federal Board of Revenues (FBR)
3. Accountant General of Pakistan Revenues (AGPR)
4. Economic Affairs Division (EAD)
5. Central Directorate of National Savings (CDNS)

## Notes:

(i) Federal statistical discrepancy is mainly due to decrease in the deposits of Federal Government entities with the scheduled banks (as reported by SBP).

Table 5

## Pakistan: Provincial Government Fiscal Operations, 2024-25

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. Total Revenue (a+b+c+d)</b>	<b>1,920,437</b>	<b>4,140,309</b>
<b>(a) Transfers from Federal Govt. under NFC Award</b>	<b>1,565,145</b>	<b>3,339,223</b>
<b>(b) Provincial Taxes</b>	<b>212,965</b>	<b>442,629</b>
Sales Tax on Services GST	122,195	261,222
Excise duties	2,771	6,263
Stamp duties	14,621	32,098
Motor vehicles tax	13,823	25,076
Other	59,555	117,970
<b>(c) Provincial Non-Tax</b>	<b>53,941</b>	<b>142,797</b>
Mark-up	436	1,201
Profits from hydro electricity	10,806	33,891
Irrigation	2,045	4,090
Others	40,654	103,615
<b>(d) Federal Loans and grants</b>	<b>88,385</b>	<b>215,660</b>
Loans(net)	41,964	124,525
Current Grants	31,661	59,274
Development grants	14,760	31,860
<b>2. Total expenditure (a+b+c)</b>	<b>1,560,749</b>	<b>3,364,833</b>
<b>(a) Current expenditure</b>	<b>1,220,344</b>	<b>2,523,674</b>
Mark-up payment to Federal Govt.	24,263	48,527
Other Current Expenditure	1,196,081	2,475,147
<b>(b) Development expenditure (PSDP)</b>	<b>255,661</b>	<b>639,145</b>
<b>(c) Statistical Discrepancy</b>	<b>84,744</b>	<b>202,014</b>
<b>3. Overall balance (1-2)</b>	<b>359,688</b>	<b>775,476</b>
<b>4. Financing</b>	<b>-359,688</b>	<b>-775,476</b>
Bank	-160,048	-770,265
Non-bank	-199,640	-5,211

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Economic Affairs Division (EAD)
4. Provincial Accountant Generals (Provincial AG's)

## Notes:

- (i) Provincial statistical discrepancy is mainly due to below the line (Financing) expenditures reported by respective AG's and increase in the deposits of Provincial Government entities with the scheduled banks (as reported by SBP).
- (ii) (-) Financing reflects surplus/deposits of the Provinces.

Table 6

## Pakistan: Provincial Government Fiscal Operations, 2024-25 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. Total Revenue (a+b+c+d)</b>	<b>866,763</b>	<b>1,868,996</b>
<b>(a) Transfers from Federal Govt. under NFC Award</b>	<b>759,837</b>	<b>1,644,925</b>
<b>(b) Provincial Taxes</b>	<b>84,465</b>	<b>169,650</b>
Sales Tax on Services GST	50,858	109,162
Excise duties	504	1,369
Stamp duties	8,428	18,884
Motor vehicles tax	8,317	14,683
Other	16,358	25,552
<b>(c) Provincial Non-Tax</b>	<b>24,081</b>	<b>63,758</b>
Mark-up	35	381
Profits from hydro electricity	4,806	18,891
Irrigation	1,966	3,856
Others	17,274	40,630
<b>(d) Federal Loans and grants</b>	<b>-1,620</b>	<b>-9,337</b>
Loans(net)	-1,620	-10,331
Current Grants	-	-
Development grants	-	994
<b>2. Total expenditure (a+b+c)</b>	<b>826,927</b>	<b>1,535,581</b>
<b>(a) Current expenditure</b>	<b>525,190</b>	<b>1,078,498</b>
Mark-up payment to Federal Govt.	11,921	23,843
Other Current Expenditure	513,269	1,054,655
<b>(b) Development expenditure (PSDP)</b>	<b>124,161</b>	<b>258,404</b>
<b>(c) Statistical Discrepancy</b>	<b>177,576</b>	<b>198,679</b>
<b>3. Overall balance (1-2)</b>	<b>39,837</b>	<b>333,415</b>
<b>4. Financing</b>	<b>-39,837</b>	<b>-333,415</b>
Bank	158,128	-336,524
Non-bank	-197,965	3,109

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Economic Affairs Division (EAD)
4. Provincial Accountant Generals (Provincial AG's)

## Notes:

- (i) Punjab Government's statistical discrepancy is mainly due to below the line (Financing) expenditure (as reported by AG Punjab).
- (ii) (-) Financing reflects surplus/deposits of the Provinces.

Table 7

## Pakistan: Provincial Government Fiscal Operations, 2024-25 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. Total Revenue (a+b+c+d)</b>	<b>568,468</b>	<b>1,232,126</b>
<b>(a) Transfers from Federal Govt. under NFC Award</b>	<b>391,276</b>	<b>842,246</b>
<b>(b) Provincial Taxes</b>	<b>108,036</b>	<b>226,889</b>
Sales Tax on Services GST	58,009	122,880
Excise duties	2,005	4,371
Stamp duties	5,515	11,706
Motor vehicles tax	4,324	8,411
Other	38,183	79,521
<b>(c) Provincial Non-Tax</b>	<b>17,411</b>	<b>31,364</b>
Mark-up	-	-
Profits from hydro electricity	-	-
Irrigation	2	36
Others	17,409	31,328
<b>(d) Federal Loans and grants</b>	<b>51,745</b>	<b>131,627</b>
Loans(net)	37,930	106,696
Current Grants	9,665	20,781
Development grants	4,150	4,150
<b>2. Total expenditure (a+b+c)</b>	<b>437,369</b>	<b>967,675</b>
<b>(a) Current expenditure</b>	<b>357,606</b>	<b>746,473</b>
Mark-up payment to Federal Govt.	7,085	14,170
Other Current Expenditure	350,521	732,303
<b>(b) Development expenditure (PSDP)</b>	<b>78,533</b>	<b>199,103</b>
<b>(c) Statistical Discrepancy</b>	<b>1,230</b>	<b>22,099</b>
<b>3. Overall balance (1-2)</b>	<b>131,098</b>	<b>264,452</b>
<b>4. Financing</b>	<b>-131,098</b>	<b>-264,452</b>
Bank	-132,212	-261,591
Non-bank	1,114	-2,861

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Economic Affairs Division (EAD)
4. Provincial Accountant Generals (Provincial AG's)

## Notes:

- (i) Sindh Government's statistical discrepancy is mainly due to increase in the deposits of Provincial Government entities with the scheduled banks (as reported by SBP).
- (ii) (-) Financing reflects surplus/deposits of the Provinces.

Table 8

## Pakistan: Provincial Government Fiscal Operations, 2024-25 - KHYBER PAKHTUNKHAW

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. Total Revenue (a+b+c+d)</b>	<b>316,705</b>	<b>677,690</b>
<b>(a) Transfers from Federal Govt. under NFC Award</b>	<b>257,222</b>	<b>544,167</b>
<b>(b) Provincial Taxes</b>	<b>13,869</b>	<b>30,652</b>
Sales Tax on Services GST	8,955	18,528
Excise duties	7	14
Stamp duties	466	1,044
Motor vehicles tax	862	1,415
Other	3,579	9,651
<b>(c) Provincial Non-Tax</b>	<b>9,071</b>	<b>26,750</b>
Mark-up	401	820
Profits from hydro electricity	6,000	15,000
Irrigation	50	144
Others	2,620	10,786
<b>(d) Federal Loans and grants</b>	<b>36,543</b>	<b>76,121</b>
Loans(net)	3,937	21,248
Current Grants	21,996	38,493
Development grants	10,610	16,380
<b>2. Total expenditure (a+b+c)</b>	<b>212,954</b>	<b>591,399</b>
<b>(a) Current expenditure</b>	<b>234,483</b>	<b>478,122</b>
Mark-up payment to Federal Govt.	4,586	9,171
Other Current Expenditure	229,897	468,951
<b>(b) Development expenditure (PSDP)</b>	<b>27,389</b>	<b>78,895</b>
<b>(c) Statistical Discrepancy</b>	<b>-48,918</b>	<b>34,382</b>
<b>3. Overall balance (1-2)</b>	<b>103,752</b>	<b>86,291</b>
<b>4. Financing</b>	<b>-103,752</b>	<b>-86,291</b>
Bank	-105,353	-86,262
Non-bank	1,601	-29

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Economic Affairs Division (EAD)
4. Provincial Accountant Generals (Provincial AG's)

## Notes:

- (i) KPK Government's statistical discrepancy is mainly due to decrease in the deposits of Provincial Government entities with the scheduled banks (as reported by SBP).
- (ii) (-) Financing reflects surplus/deposits of the Provinces.



Table 9

## Pakistan: Provincial Government Fiscal Operations, 2024-25 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. Total Revenue (a+b+c+d)</b>	<b>168,500</b>	<b>361,497</b>
<b>(a) Transfers from Federal Govt. under NFC Award</b>	<b>156,810</b>	<b>307,885</b>
<b>(b) Provincial Taxes</b>	<b>6,595</b>	<b>15,438</b>
Sales Tax on Services GST	4,373	10,652
Excise duties	255	509
Stamp duties	212	464
Motor vehicles tax	320	567
Other	1,435	3,246
<b>(c) Provincial Non-Tax</b>	<b>3,378</b>	<b>20,925</b>
Mark-up	-	-
Profits from hydro electricity	-	-
Irrigation	27	54
Others	3,351	20,871
<b>(d) Federal Loans and grants</b>	<b>1,717</b>	<b>17,249</b>
Loans(net)	1,717	6,912
Current Grants	-	-
Development grants	-	10,337
<b>2. Total expenditure (a+b+c)</b>	<b>83,499</b>	<b>270,178</b>
<b>(a) Current expenditure</b>	<b>103,065</b>	<b>220,581</b>
Mark-up payment to Federal Govt.	671	1,342
Other Current Expenditure	102,394	219,239
<b>(b) Development expenditure (PSDP)</b>	<b>25,578</b>	<b>102,743</b>
<b>(c) Statistical Discrepancy</b>	<b>-45,144</b>	<b>-53,146</b>
<b>3. Overall balance (1-2)</b>	<b>85,001</b>	<b>91,319</b>
<b>4. Financing</b>	<b>-85,001</b>	<b>-91,319</b>
Bank	-80,611	-85,888
Non-bank	-4,390	-5,431

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Economic Affairs Division (EAD)
4. Provincial Accountant Generals (Provincial AG's)

## Notes:

(i) Balochistan Government's statistical discrepancy is mainly due to increase in the deposits of Provincial Government entities with the scheduled banks (as reported by SBP).

(ii) (-) Financing reflects surplus/deposits of the Provinces.

Table 10

## Pakistan: Pakistan Budgetary Financing, 2024-25

(In Million of Pakistan Rupees)

	July-Sept. 2024	July-Dec. 2024
<b>1. External Inflows</b>		
Project Aid	70,252	131,903
Program Loans	62,694	324,356
Other loans	70,724	234,865
Grants	10,941	13,495
Project Loans & Grants outside PSDP	98,456	246,426
<b>2. Gross External Financing</b>	<b>313,066</b>	<b>951,045</b>
<b>3. Less Repayments of External Debt</b>	<b>469,927</b>	<b>1,029,740</b>
<b>4. Net External Financing (2-3)</b>	<b>-156,861</b>	<b>-78,695</b>
<b>5. Internal Financing (Net)</b>		
<b>(A) Total Non Bank (a+b)</b>	<b>135,806</b>	<b>3,642,422</b>
<b>(a) Non Bank Federal (i+ii)</b>	<b>335,446</b>	<b>3,647,633</b>
<b>i. Public Debt</b>	<b>307,078</b>	<b>3,587,524</b>
Prize Bond	4,464	9,176
Foreign Currency instruments	-26	8
GOP Ijara Sukuk	202,084	943,087
Govt. Securities	-228,629	1,044,471
Bai-Maujjal Ijara Sukuk	-	65,000
Treasury Bills	329,185	1,525,782
<b>ii. Public Account</b>	<b>28,368</b>	<b>60,109</b>
Saving Schemes	33,539	77,966
GP Fund	-4,096	-8,036
Deposits & Reserves	-1,075	-9,821
<b>(b) Non Bank Provincial</b>	<b>-199,640</b>	<b>-5,211</b>
<b>(B) Bank</b>	<b>-1,874,954</b>	<b>-2,025,836</b>
Federal	-1,714,906	-1,255,571
Provincial	-160,048	-770,265
<b>(C) Privatization Proceeds</b>	<b>-</b>	<b>-</b>
<b>6. Net Internal Financing (A+B+C)</b>	<b>-1,739,148</b>	<b>1,616,586</b>
<b>Total Financing of Budget (4+6)</b>	<b>-1,896,009</b>	<b>1,537,891</b>

## Data Sources:

1. State Bank of Pakistan (SBP)
2. Accountant General of Pakistan Revenues (AGPR)
3. Economic Affairs Division (EAD)
4. Provincial Accountant Generals (Provincial AG's)
5. Central Directorate of National Savings (CDNS)