

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Fiscal Operations, 2022-23**

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. Total Revenue (a+b)	2,016,977	4,698,948
(a) Tax Revenue	1,782,058	3,731,854
Federal	1,633,896	3,428,839
Provincial	148,162	303,015
(b) Non-Tax	234,919	967,094
Federal	202,159	896,434
Provincial	32,760	70,660
2. Total Expenditure (a+b+c)	2,825,711	6,382,410
(a) Current Expenditure	2,538,111	6,061,212
Of which : Mark-up Payments	953,992	2,573,051
Defence	312,928	638,851
(b) Development Expenditure & net lending	219,968	636,607
(c) Statistical Discrepancy	67,631	-315,409
3. Overall Budget Balance	-808,734	-1,683,462
4. Primary Balance	145,258	889,589
5. Financing	808,734	1,683,462
(a) External (Net)	30,367	-296,290
(b) Domestic (Net)	778,367	1,979,752
Non-Bank	487,869	1,585,910
Bank	290,498	393,842
Privatization Proceeds	-	-

Memo Items:- (As % of GDP)

Total Revenue	2.4	5.6
Tax Revenue	2.1	4.4
Non-Tax Revenue	0.3	1.1
Total Expenditure	3.4	7.6
Current	3.0	7.2
Of which : Mark-up Payments	1.1	3.1
Defence	0.4	0.8
Development Expenditure and net lending	0.3	0.8
Budget deficit	-1.0	-2.0
Primary Balance (As % of GDP)	0.2	1.1
GDP (Rs. in Billion)	84,102	84,102

Notes:

(i) In Consolidated Tables 1,2 and 3 the inter-governmental account balances have been excluded, however, the same are mentioned in Table 4 (Federal) and Table 5 (Provincial).

(ii) Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

(iii) Federal Government statistical discrepancy of Rs. (-) 319.5 bn is due to change/increase in the deposits of Federal Government Entities with the scheduled banks as reported by SBP, with reference to table 1 & 4 of federal fiscal operations.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2022-23**

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
Total Revenue (1+2)	2,016,977	4,698,948
1. Tax Revenue (a+b)	1,782,058	3,731,854
(a) Federal	1,633,896	3,428,839
Direct Taxes	682,675	1,525,653
Taxes on international trade (Customs)	229,957	466,925
Sales Tax	642,144	1,271,975
Federal Excise	79,120	164,286
(b) Provincial	148,162	303,015
Sales Tax on Services	85,342	186,343
Excise Duty	2,201	4,740
Stamp duties	14,994	31,040
Motor vehicles tax	8,669	15,605
Others	36,956	65,287
2. Non-Tax Revenue (a+b)	234,919	967,094
(a) Federal	202,159	896,434
Mark-up (PSEs & Others)	28,844	77,623
Dividend	24,651	40,812
Profit PTA & others	13,076	32,582
Surplus Profit of State Bank of Pakistan	-	371,186
Defence Receipts	3,794	9,261
Passport Fee	6,717	16,424
Discount retained on Crude Oil	4,304	10,838
Royalties on Oil\ Gas	20,672	56,675
Windfall Levy against Crude Oil	4,919	14,840
Petroleum Levy on LPG	702	3,232
Gas Infrastructure Development Cess	3,007	6,022
Natural Gas Development Surcharge	5,485	10,838
Petroleum Levy	47,476	177,805
Others	38,512	68,296
(b) Provincial	32,760	70,660
<u>Memo Items:- (As % of GDP)</u>		
Total Revenue	2.4	5.6
Tax revenue	2.1	4.4
Federal	1.9	4.1
Direct Taxes	0.8	1.8
Taxes on international trade (Customs)	0.3	0.6
Sales Tax	0.8	1.5
Excise duty	0.1	0.2
Provincial	0.2	0.4
Sales Tax on Services	0.1	0.2
Excise Duty	0.0	0.0
Stamp duties	0.0	0.0
Motor vehicles tax	0.0	0.0
Others	0.0	0.1
Nontax Revenue	0.3	1.1
GDP (Rs. in Billion)	84,102	84,102

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2022-23**

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
Total Expenditure	2,758,080	6,697,819
1. Current Expenditure (a+b)	2,538,111	6,061,212
(a) Federal	1,832,510	4,345,569
Mark-up Payments	953,992	2,573,051
Domestic	835,135	2,273,488
Foreign	118,857	299,563
Defence Affairs and Services	312,928	638,851
Pension	171,382	321,193
Running of Civil Govt.	102,327	226,694
Subsidies	92,706	196,619
Grants to Others	199,175	389,161
(b) Provincial	705,601	1,715,643
2. Development Expenditure and net lending (a+b)	219,968	636,607
(a) Total Development Expenditure	219,247	590,858
PSDP	219,247	590,858
Federal*	67,014	136,422
Provincial	152,233	454,436
(b) Net lending PSE's	721	45,749
Memo Items:- (As % of GDP)		
Total Expenditure	3.3	8.0
Current Expenditure	3.0	7.2
Federal	2.2	5.2
Servicing of Domestic Debt	1.0	2.7
Servicing of Foreign Debt	0.1	0.4
Defence Affairs and Services	0.4	0.8
Pension	0.2	0.4
Running of Civil Govt.	0.1	0.3
Subsidies	0.1	0.2
Grants to Others	0.2	0.5
Provincial	0.8	2.0
Development Expenditure	0.3	0.7
GDP (Rs. in Billion)	84,102	84,102

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2022-23

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. FBR Taxes (a+b)	1,633,896	3,428,839
(a) Direct Taxes	682,675	1,525,653
(b) Indirect Taxes	951,221	1,903,186
Customs Duties	229,957	466,925
Sales Tax	642,144	1,271,975
Federal Excise	79,120	164,286
2. Non-Tax Revenue	210,602	914,125
Mark-up (Provinces)	8,443	17,691
Mark-up (PSEs & Others)	28,844	77,623
Dividends	24,651	40,812
Surplus Profit of Regulatory Authorities including PTA	13,076	32,582
Surplus Profit of State Bank of Pakistan	-	371,186
Defence Receipts	3,794	9,261
Passport Fee	6,717	16,424
Discount retained on Crude Oil	4,304	10,838
Royalties on Oil \ Gas	20,672	56,675
Petroleum Levy	47,476	177,805
Gas Infrastructure Development Cess	3,007	6,022
Natural Gas Development Surcharge	5,485	10,838
Windfall Levy against Crude Oil	4,919	14,840
Petroleum Levy on LPG	702	3,232
Receipts of ICT Administration	4,481	8,704
Others	34,031	59,592
3. Gross Revenue Receipts	1,844,498	4,342,964
4. Transfer to Provinces	880,347	1,880,040
5. Net Revenue Receipts (3-4)	964,150	2,462,924
6. Total Expenditure (a+b+c)	1,990,906	4,247,557
(a) Current expenditure	1,852,990	4,390,156
Mark-up Payments	953,992	2,573,051
Domestic	835,135	2,273,488
Foreign	118,857	299,563
Defence Affairs and Services	312,928	638,851
Pension	171,382	321,193
Running of Civil Govt.	102,327	226,694
Subsidies	92,706	196,619
Grants to Provinces and Others	219,655	433,748
Grants to Provinces	20,480	44,587
Grants to Others	199,175	389,161
(b) Development expenditure and net lending	36,676	176,951
Total Development Expenditure	74,553	161,734
PSDP	74,553	161,734
Of which Development grants to Provinces	7,539	25,312
Net lending	-37,877	15,217
Provinces	-38,598	-30,532
Others	721	45,749
(c) Statistical Discrepancy ***	101,240	-319,550
Overall balance (5-6)	-1,026,756	-1,784,633
Financing	1,026,756	1,784,633
External	30,367	-296,290
Domestic	996,389	2,080,923
Bank	509,377	490,151
Nonbank	487,012	1,590,772
Privatization Proceeds	-	-

Table 5

Pakistan: Provincial Government Fiscal Operations, 2022-23

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. Total Revenue (a+b+c+d)	1,050,690	2,293,082
(a) Transfers from Federal Govt. under NFC Award	880,347	1,880,040
(b) Provincial Taxes	148,162	303,015
Sales Tax on Services GST	85,342	186,343
Excise duties	2,201	4,740
Stamp duties	14,994	31,040
Motor vehicles tax	8,669	15,605
Other	36,956	65,287
(c) Provincial Non-Tax	32,760	70,660
Mark-up	136	262
Irrigation	851	1,906
Others	31,773	68,492
(d) Federal Loans and grants	-10,579	39,367
Loans(net)	-38,598	-30,532
Current Grants	20,480	44,587
Development grants	7,539	25,312
2. Total expenditure (a+b+c)	832,668	2,191,911
(a) Current expenditure	714,044	1,733,334
Mark-up payment to Federal Govt.	8,443	17,691
Other Current Expenditure	705,601	1,715,643
(b) Development expenditure (PSDP)	152,233	454,436
(c) Statistical Discrepancy	-33,609	4,141
3. Overall balance (1-2)	218,022	101,171
4. Financing	-218,022	-101,171
Bank	-218,879	-96,309
Non-bank	857	-4,862

Note: (-) Financing reflects surplus/deposits.

Table 6

Pakistan: Provincial Government Fiscal Operations, 2022-23 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. Total Revenue (a+b+c+d)	517,040	1,097,313
(a) Transfers from Federal Govt. under NFC Award	437,740	936,162
(b) Provincial Taxes	72,825	141,851
Sales Tax on Services GST	42,215	90,914
Excise duties	570	1,254
Stamp duties	11,478	22,427
Motor vehicles tax	5,481	9,512
Other	13,081	17,744
(c) Provincial Non-Tax	19,012	34,622
Mark-up	3	18
Irrigation	780	1,751
Others	18,229	32,853
(d) Federal Loans and grants	-12,537	-15,322
Loans(net)	-13,262	-19,396
Development grants	725	4,074
2. Total expenditure (a+b+c)	391,817	1,059,143
(a) Current expenditure	339,738	737,109
Mark-up payment to Federal Govt.	4,272	8,544
Other Current Expenditure	335,466	728,565
(b) Development expenditure (PSDP)	72,298	262,796
(c) Statistical Discrepancy	-20,219	59,238
3. Overall balance (1-2)	125,223	38,170
4. Financing	-125,223	-38,170
Bank	-125,087	-36,144
Non-bank	-136	-2,026

Note: (-) Financing reflects surplus/deposits.

Table 7

Pakistan: Provincial Government Fiscal Operations, 2022-23 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. Total Revenue (a+b+c+d)	288,461	639,199
(a) Transfers from Federal Govt. under NFC Award	214,043	469,187
(b) Provincial Taxes	61,513	130,177
Sales Tax on Services GST	33,665	74,661
Excise duties	1,429	3,045
Stamp duties	2,743	6,775
Motor vehicles tax	2,443	4,743
Other	21,233	40,953
(c) Provincial Non-Tax	4,415	11,343
Irrigation	2	8
Others	4,413	11,335
(d) Federal Loans and grants	8,490	28,492
Loans(net)	5,185	10,364
Current Grants	3,305	9,587
Development grants	-	8,541
2. Total expenditure (a+b+c)	228,167	581,464
(a) Current expenditure	161,586	530,816
Mark-up payment to Federal Govt.	2,807	5,613
Other Current Expenditure	158,779	525,203
(b) Development expenditure (PSDP)	28,274	79,939
(c) Statistical Discrepancy	38,307	-29,291
3. Overall balance (1-2)	60,294	57,735
4. Financing	-60,294	-57,735
Bank	-60,041	-54,227
Non-bank	-253	-3,508

Note: (-) Financing reflects surplus/deposits.

Table 8

Pakistan: Provincial Government Fiscal Operations, 2022-23 - KHYBER PAKHTUNKHAW

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. Total Revenue (a+b+c+d)	152,031	372,434
(a) Transfers from Federal Govt. under NFC Award	145,767	314,125
(b) Provincial Taxes	9,544	20,542
Sales Tax on Services GST	6,470	13,273
Excise duties	3	7
Stamp duties	650	1,566
Motor vehicles tax	530	935
Other	1,891	4,761
(c) Provincial Non-Tax	7,921	20,701
Mark-up	133	244
Irrigation	30	79
Others	7,758	20,378
(d) Federal Loans and grants	-11,200	17,066
Loans(net)	-33,523	-24,445
Current Grants	17,175	35,000
Development grants	5,148	6,511
2. Total expenditure (a+b+c)	149,075	377,841
(a) Current expenditure	144,350	324,196
Mark-up payment to Federal Govt.	1,250	3,193
Other Current Expenditure	143,100	321,003
(b) Development expenditure (PSDP)	43,923	73,790
(c) Statistical Discrepancy	-39,198	-20,145
3. Overall balance (1-2)	2,956	-5,407
4. Financing	-2,956	5,407
Bank	-3,506	5,728
Non-bank	550	-321

Note: (-) Financing reflects surplus/deposits.

Table 9

Pakistan: Provincial Government Fiscal Operations, 2022-23 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. Total Revenue (a+b+c+d)	93,158	184,136
(a) Transfers from Federal Govt. under NFC Award	82,798	160,566
(b) Provincial Taxes	4,280	10,445
Sales Tax on Services GST	2,992	7,495
Excise duties	199	434
Stamp duties	123	272
Motor vehicles tax	215	415
Other	751	1,829
(c) Provincial Non-Tax	1,412	3,994
Irrigation	39	68
Others	1,373	3,926
(d) Federal Loans and grants	4,668	9,131
Loans(net)	3,002	2,945
Development grants	1,666	6,186
2. Total expenditure (a+b+c)	63,610	173,463
(a) Current expenditure	68,370	141,213
Mark-up payment to Federal Govt.	114	341
Other Current Expenditure	68,256	140,872
(b) Development expenditure (PSDP)	7,738	37,911
(c) Statistical Discrepancy	-12,498	-5,661
3. Overall balance (1-2)	29,548	10,673
4. Financing	-29,548	-10,673
Bank	-30,244	-11,666
Non-bank	696	993

Note: (-) Financing reflects surplus/deposits.

Table 10

Pakistan: Pakistan Budgetary Financing, 2022-23

(In Million of Pakistan Rupees)

	July-Sept. 2022	July-Dec. 2022
1. External Inflows		
Project Aid	61,103	126,828
Program Loans	36,209	583,937
Other loans	315,725	377,470
Grants	5,630	11,976
Project Loans & Grants outside PSDP	46,565	46,635
2. Gross External Financing	465,232	1,146,846
3. Less Repayments of External Debt	434,865	1,443,136
4. Net External Financing (2-3)	30,367	-296,290
5. Internal Financing (Net)		
(A) Total Non Bank (a+b)	487,869	1,585,910
(a) Non Bank Federal (i+ii)	487,012	1,590,772
i. Public Debt	665,550	1,834,375
Prize Bond	3,636	6,965
Foreign Currency instruments	939	854
GOP Ijara Sukuk	120,722	364,762
Govt. Securities	-86,501	207,773
Treasury Bills	626,754	1,254,021
ii. Public Account	-178,538	-243,603
Saving Schemes	-177,069	-247,179
GP Fund	-8,730	-15,617
Deposits & Reserves	7,261	19,193
(b) Non Bank Provincial	857	-4,862
(B) Bank	290,498	393,842
Federal	509,377	490,151
Provincial	-218,879	-96,309
(C) Privation Proceeds	-	-
6. Net Internal Financing (A+B+C)	778,367	1,979,752
Total Financing of Budget (4+6)	808,734	1,683,462