

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial  
Budgetary Operations, 2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>692,099</b>	<b>1,461,842</b>	<b>2,124,854</b>	<b>2,982,436</b>
<b>Tax Revenue</b>	<b>451,251</b>	<b>1,012,733</b>	<b>1,527,823</b>	<b>2,199,232</b>
Federal	423,100	942,017	1,418,262	2,048,509
Provincial	28,151	70,716	109,561	150,723
<b>Non-Tax</b>	<b>240,848</b>	<b>449,109</b>	<b>597,031</b>	<b>783,204</b>
Federal	216,458	414,628	548,062	711,927
Provincial	24,390	34,481	48,969	71,277
<b>Total Expenditure</b>	<b>975,928</b>	<b>2,086,497</b>	<b>3,171,071</b>	<b>4,816,300</b>
<b>Current Expenditure</b>	<b>812,355</b>	<b>1,721,739</b>	<b>2,642,024</b>	<b>3,660,434</b>
Of which : Interest	312,828	552,612	772,169	990,967
Defence	117,441	256,570	405,822	540,595
<b>Development Expenditure &amp; net lending</b>	<b>74,852</b>	<b>277,775</b>	<b>445,789</b>	<b>1,139,879</b>
<b>Statistical Discrepancy</b>	<b>88,721</b>	<b>86,983</b>	<b>83,258</b>	<b>15,987</b>
<b>Budget Deficit</b>	<b>283,829</b>	<b>624,655</b>	<b>1,046,217</b>	<b>1,833,864</b>
<b>Financing</b>	<b>283,829</b>	<b>624,655</b>	<b>1,046,217</b>	<b>1,833,864</b>
<b>External</b>	<b>(1,554)</b>	<b>(1,407)</b>	<b>(4,117)</b>	<b>(1,676)</b>
<b>Domestic</b>	<b>285,383</b>	<b>626,062</b>	<b>1,050,334</b>	<b>1,835,540</b>
Non-Bank	133,933	68,134	193,659	378,040
Bank	151,450	557,928	856,675	1,457,500

**Memo Items:-**

<b>Total Revenue</b>	<b>2.9</b>	<b>6.2</b>	<b>9.0</b>	<b>13.0</b>
Tax Revenue	1.9	4.3	6.5	9.6
Nontax Revenue	1.0	1.9	2.5	3.4
<b>Total Expenditure</b>	<b>4.1</b>	<b>8.8</b>	<b>13.4</b>	<b>21.0</b>
Current	3.4	7.3	11.2	16.0
Of which : Interest	1.3	2.3	3.3	4.3
Defence	0.5	1.1	1.7	2.4
Development Expenditure and net lending	0.3	1.2	1.9	5.0
<b>Budget deficit</b>	<b>1.2</b>	<b>2.6</b>	<b>4.4</b>	<b>8.0</b>
<b>GDP (Rs. in Billion)</b>	<b>23,655</b>	<b>23,655</b>	<b>23,655</b>	<b>22,909</b>

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue  
2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>692,099</b>	<b>1,461,842</b>	<b>2,124,854</b>	<b>2,982,436</b>
<b>Tax Revenue</b>	<b>451,251</b>	<b>1,012,733</b>	<b>1,527,823</b>	<b>2,199,232</b>
<b>Direct Taxes</b>	<b>136,530</b>	<b>331,298</b>	<b>491,263</b>	<b>735,758</b>
<b>Taxes on property</b>	<b>3,432</b>	<b>4,448</b>	<b>5,207</b>	<b>6,730</b>
<b>Taxes on goods and services</b>	<b>213,147</b>	<b>446,025</b>	<b>676,900</b>	<b>965,673</b>
Excise duty	22,816	53,791	82,203	124,349
Sales Tax	190,331	392,234	594,697	841,324
<b>Taxes on international trade</b>	<b>50,810</b>	<b>107,968</b>	<b>170,450</b>	<b>239,608</b>
<b>Other taxes</b>	<b>47,332</b>	<b>122,994</b>	<b>184,003</b>	<b>251,463</b>
Stamp duties	3,766	8,063	13,081	18,306
Motor vehicles tax	3,712	6,705	10,655	13,975
Other taxes	17,047	50,613	79,227	109,516
Petroleum Levy	22,807	57,613	81,040	109,666
<b>Nontax Revenue</b>	<b>240,848</b>	<b>449,109</b>	<b>597,031</b>	<b>783,204</b>
Interest (PSEs & Others)	961	4,647	7,929	12,312
Dividend	15,028	21,749	40,555	63,484
SBP profit	50,000	100,000	150,000	220,000
Defence	107,279	176,776	178,538	180,364
Citizenship, Naturalization & Passport Fee	3,142	6,072	10,149	16,242
Development Surcharges on Gas	3,902	7,576	12,721	32,171
Discount Retained on Crude Oil	3,253	7,453	11,931	15,479
Royalty on Oil/Gas	14,827	29,783	51,059	65,177
Windfall Levy against Crude Oil	4,522	11,319	18,678	23,751
Gas Infrastructure Development Cess	8,633	24,631	29,953	33,556
Petroleum Levy on LPG	-	-	10	10
Others	29,301	59,103	85,508	120,658
<b><u>Memo Items:-</u></b>				
<b>Total Revenue</b>	<b>2.9</b>	<b>6.2</b>	<b>9.0</b>	<b>13.0</b>
<b>Tax revenue</b>	<b>1.9</b>	<b>4.3</b>	<b>6.5</b>	<b>9.6</b>
Direct Taxes	0.6	1.4	2.1	3.2
Taxes on property	0.0	0.0	0.0	0.0
Taxes on goods and services	0.9	1.9	2.9	4.2
Excise duty	0.1	0.2	0.3	0.5
Sales Tax	0.8	1.7	2.5	3.7
Taxes on international trade	0.2	0.5	0.7	1.0
Other taxes	0.2	0.5	0.8	1.1
<b>Nontax Revenue</b>	<b>1.0</b>	<b>1.9</b>	<b>2.5</b>	<b>3.4</b>
<b>GDP (Rs. in Billion)</b>	<b>23,655</b>	<b>23,655</b>	<b>23,655</b>	<b>22,909</b>

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure  
2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Expenditure</b>	<b>887,207</b>	<b>1,999,514</b>	<b>3,087,813</b>	<b>4,800,313</b>
<b>Current Expenditure</b>	<b>812,355</b>	<b>1,721,739</b>	<b>2,642,024</b>	<b>3,660,434</b>
<b>Federal</b>	<b>609,745</b>	<b>1,253,323</b>	<b>1,887,104</b>	<b>2,565,222</b>
<b>General Public Service</b>	<b>458,655</b>	<b>919,423</b>	<b>1,355,606</b>	<b>1,823,901</b>
Servicing of Domestic Debt	299,438	507,975	724,693	920,353
Servicing of Foreign Debt	13,390	44,637	47,476	70,614
Superannuation Allowances & Pension	34,269	74,050	120,044	172,638
Grants (Other than Provinces)	39,009	94,580	140,390	232,697
Other General Public Service	72,549	198,181	323,003	427,599
<b>Defence Affairs and Service</b>	<b>117,441</b>	<b>256,570</b>	<b>405,822</b>	<b>540,595</b>
<b>Public Orders and Safety Affairs</b>	<b>15,310</b>	<b>33,514</b>	<b>53,563</b>	<b>80,370</b>
<b>Economics Affairs</b>	<b>4,463</b>	<b>12,684</b>	<b>21,039</b>	<b>41,085</b>
<b>Environmental Protection</b>	<b>101</b>	<b>283</b>	<b>455</b>	<b>774</b>
<b>Housing and Community Amenities</b>	<b>9</b>	<b>86</b>	<b>733</b>	<b>1,704</b>
<b>Health</b>	<b>1,717</b>	<b>4,007</b>	<b>6,414</b>	<b>9,512</b>
<b>Recreation Culture and Religion</b>	<b>1,163</b>	<b>2,538</b>	<b>4,483</b>	<b>6,767</b>
<b>Education Affairs and Services</b>	<b>9,965</b>	<b>21,637</b>	<b>36,070</b>	<b>56,941</b>
<b>Social Protection</b>	<b>921</b>	<b>2,581</b>	<b>2,919</b>	<b>3,573</b>
<b>Provincial</b>	<b>202,610</b>	<b>468,416</b>	<b>754,920</b>	<b>1,095,212</b>
<b>Development Expenditure and net lending</b>	<b>74,852</b>	<b>277,775</b>	<b>445,789</b>	<b>1,139,879</b>
<b>Total Development Expenditure</b>	<b>74,102</b>	<b>272,112</b>	<b>444,691</b>	<b>777,096</b>
<b>PSDP</b>	<b>68,341</b>	<b>251,502</b>	<b>407,434</b>	<b>695,081</b>
Federal*	30,324	129,039	187,518	323,547
Provincial	38,017	122,463	219,916	371,534
Other Development Expenditure	5,761	20,610	37,257	82,015
<b>Net lending</b>	<b>750</b>	<b>5,663</b>	<b>1,098</b>	<b>362,783</b>

**Memo Items:-**

<b>Total Expenditure</b>	<b>3.8</b>	<b>8.5</b>	<b>13.1</b>	<b>21.0</b>
<b>Current Expenditure</b>	<b>3.4</b>	<b>7.3</b>	<b>11.2</b>	<b>16.0</b>
<b>Federal</b>	<b>2.6</b>	<b>5.3</b>	<b>8.0</b>	<b>11.2</b>
<b>General Public Service</b>	<b>1.9</b>	<b>3.9</b>	<b>5.7</b>	<b>8.0</b>
Servicing of Domestic Debt	1.3	2.1	3.1	4.0
Servicing of Foreign Debt	0.1	0.2	0.2	0.3
Superannuation Allowances & Pension	0.1	0.3	0.5	0.8
<b>Defence Affairs and Service</b>	<b>0.5</b>	<b>1.1</b>	<b>1.7</b>	<b>2.4</b>
<b>Provincial</b>	<b>0.9</b>	<b>2.0</b>	<b>3.2</b>	<b>4.8</b>
<b>Development Expenditure</b>	<b>0.3</b>	<b>1.2</b>	<b>1.9</b>	<b>3.4</b>
<b>GDP (Rs. in Billion)</b>	<b>23,655</b>	<b>23,655</b>	<b>23,655</b>	<b>22,909</b>

\* Net excluding development grants to provinces

Table 4

## Pakistan: Federal Government Fiscal Operations, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Tax Revenue (a+b)</b>	<b>423,100</b>	<b>942,017</b>	<b>1,418,262</b>	<b>2,048,509</b>
<b>(a) Direct Taxes</b>	<b>136,530</b>	<b>331,298</b>	<b>491,263</b>	<b>735,758</b>
<b>(b) Indirect Taxes</b>	<b>286,570</b>	<b>610,719</b>	<b>926,999</b>	<b>1,312,751</b>
Customs	50,810	107,968	170,450	239,608
Sales Tax	190,331	392,234	594,697	841,324
Federal Excise	22,042	51,714	78,814	119,453
Other Taxes (ICT)	572	1,178	1,983	2,679
Airport Tax	8	12	15	21
Petroleum Levy	22,807	57,613	81,040	109,666
<b>Non Tax Revenue</b>	<b>220,317</b>	<b>422,346</b>	<b>559,488</b>	<b>726,758</b>
Interest (Provinces)	3,859	7,718	11,426	14,831
Interest (PSEs & Others)	715	4,350	7,357	11,573
Dividend	15,028	21,749	40,555	63,484
SBP profit	50,000	100,000	150,000	220,000
Defence	107,279	176,776	178,538	180,364
Citizenship, Naturalization & Passport Fee	3,142	6,072	10,149	16,242
Development Surcharge on Gas	3,902	7,576	12,721	32,171
Discount Retained on Crude Price	3,253	7,453	11,931	15,479
Royalty on Oil/Gas	14,827	29,783	51,059	65,177
Windfall Levy against Crude Oil	4,522	11,319	18,678	23,751
Gas Infrastructure Development Cess	8,633	24,631	29,953	33,556
Petroleum Levy on LPG	-	-	10	10
Others	5,157	24,919	37,111	50,120
<b>Gross Federal Receipts</b>	<b>643,417</b>	<b>1,364,363</b>	<b>1,977,750</b>	<b>2,775,267</b>
<b>Less Provincial Share</b>	<b>277,769</b>	<b>592,156</b>	<b>893,155</b>	<b>1,214,984</b>
<b>Net Federal Receipts</b>	<b>365,648</b>	<b>772,207</b>	<b>1,084,595</b>	<b>1,560,282</b>
<b>Total Expenditure (a+b)</b>	<b>669,278</b>	<b>1,452,167</b>	<b>2,186,631</b>	<b>3,441,016</b>
<b>a) Current expenditure</b>	<b>623,441</b>	<b>1,280,687</b>	<b>1,935,305</b>	<b>2,625,014</b>
<b>General Public Service</b>	<b>472,351</b>	<b>946,787</b>	<b>1,403,807</b>	<b>1,883,693</b>
Servicing of Domestic Debt	299,438	507,975	724,693	920,353
Servicing of Foreign Debt	13,390	44,637	47,476	70,614
Superannuation Allowances & Pension	34,269	74,050	120,044	172,638
Grants to Provincial Govt.	13,696	27,364	48,201	59,792
Grants to Others	39,009	94,580	140,390	232,697
Other General Public Service	72,549	198,181	323,003	427,599
<b>Defence Affairs and Service</b>	<b>117,441</b>	<b>256,570</b>	<b>405,822</b>	<b>540,595</b>
<b>Public Order and Safety Affairs</b>	<b>15,310</b>	<b>33,514</b>	<b>53,563</b>	<b>80,370</b>
<b>Economics Affairs</b>	<b>4,463</b>	<b>12,684</b>	<b>21,039</b>	<b>41,085</b>
<b>Environmental Protection</b>	<b>101</b>	<b>283</b>	<b>455</b>	<b>774</b>
<b>Housing and Community Amenities</b>	<b>9</b>	<b>86</b>	<b>733</b>	<b>1,704</b>
<b>Health</b>	<b>1,717</b>	<b>4,007</b>	<b>6,414</b>	<b>9,512</b>
<b>Recreation Culture and Religion</b>	<b>1,163</b>	<b>2,538</b>	<b>4,483</b>	<b>6,767</b>
<b>Education Affairs and Services</b>	<b>9,965</b>	<b>21,637</b>	<b>36,070</b>	<b>56,941</b>
<b>Social Protection</b>	<b>921</b>	<b>2,581</b>	<b>2,919</b>	<b>3,573</b>
<b>b) Development expenditure and net lending</b>	<b>45,837</b>	<b>171,480</b>	<b>251,326</b>	<b>816,002</b>
<b>Total Development Expenditure</b>	<b>43,490</b>	<b>161,961</b>	<b>241,034</b>	<b>430,284</b>
PSDP	37,729	141,351	203,777	348,269
Of which Development grants to Provinces	7,405	12,312	16,259	24,722
Others Development Expenditure	5,761	20,610	37,257	82,015
<b>Net lending</b>	<b>2,347</b>	<b>9,519</b>	<b>10,292</b>	<b>385,718</b>
Provinces	1,597	3,856	9,194	22,935
Others	750	5,663	1,098	362,783
<b>Overall balance</b>	<b>303,630</b>	<b>679,960</b>	<b>1,102,036</b>	<b>1,880,734</b>
<b>Financing</b>	<b>369,278</b>	<b>721,127</b>	<b>1,149,512</b>	<b>1,886,599</b>
<b>External</b>	<b>(1,554)</b>	<b>(1,407)</b>	<b>(4,117)</b>	<b>(1,676)</b>
<b>Domestic</b>	<b>370,832</b>	<b>722,534</b>	<b>1,153,629</b>	<b>1,888,275</b>
Bank	237,222	653,579	958,815	1,508,487
Nonbank	133,610	68,955	194,814	379,788
<b>Memo Item</b>				
<b>FBR Tax Collection</b>	<b>399,713</b>	<b>883,214</b>	<b>1,335,224</b>	<b>1,936,143</b>

\*FBR Tax Collections Include Rs. 22 billion on account of Workers Welfare Fund.

Table 5

## Pakistan: Provincial Government Fiscal Operations, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>353,008</b>	<b>740,886</b>	<b>1,125,339</b>	<b>1,544,433</b>
<b>Provincial share in Fed revenue</b>	<b>277,769</b>	<b>592,156</b>	<b>893,155</b>	<b>1,214,984</b>
<b>Provincial Taxes</b>	<b>28,151</b>	<b>70,716</b>	<b>109,561</b>	<b>150,723</b>
Property taxes	3,432	4,448	5,207	6,730
Excise duties	774	2,077	3,389	4,896
Stamp duties	3,766	8,063	13,081	18,306
Motor vehicles tax	3,712	6,705	10,655	13,975
Other	16,467	49,423	77,229	106,816
<b>Provincial Nontax</b>	<b>24,390</b>	<b>34,481</b>	<b>48,969</b>	<b>71,277</b>
Interest	246	297	572	739
Irrigation	358	741	1,678	2,373
Others	23,786	33,443	46,719	68,165
<b>Federal Loans and grants</b>	<b>22,697</b>	<b>43,532</b>	<b>73,654</b>	<b>107,449</b>
Loans(net)	1,597	3,856	9,194	22,935
Current Grants	13,696	27,364	48,201	59,792
Development grants	7,405	12,312	16,259	24,722
<b>Total expenditure</b>	<b>244,486</b>	<b>598,597</b>	<b>986,262</b>	<b>1,481,577</b>
<b>Current expenditure</b>	<b>206,469</b>	<b>476,134</b>	<b>766,346</b>	<b>1,110,043</b>
Interest payment to Federal Govt.	3,859	7,718	11,426	14,831
Other Current Expenditure	202,610	468,416	754,920	1,095,212
<b>Development expenditure (PSDP)</b>	<b>38,017</b>	<b>122,463</b>	<b>219,916</b>	<b>371,534</b>
<b>Overall balance</b>	<b>108,521</b>	<b>142,288</b>	<b>139,077</b>	<b>62,857</b>
<b>Financing</b>	<b>(85,449)</b>	<b>(96,472)</b>	<b>(103,295)</b>	<b>(52,735)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(85,449)</b>	<b>(96,472)</b>	<b>(103,295)</b>	<b>(52,735)</b>
Bank	(85,772)	(95,651)	(102,140)	(50,987)
Nonbank	323	(821)	(1,155)	(1,748)

Table 6

## Pakistan: Provincial Government Fiscal Operations, 2012-13 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>159,310</b>	<b>340,440</b>	<b>506,101</b>	<b>701,759</b>
<b>Provincial share in Fed revenue</b>	<b>128,664</b>	<b>278,592</b>	<b>416,587</b>	<b>569,317</b>
<b>Provincial Taxes</b>	<b>10,809</b>	<b>36,043</b>	<b>56,099</b>	<b>77,383</b>
Property taxes	2,406	3,469	3,755	4,496
Excise duties	226	623	997	1,480
Stamp duties	2,504	5,403	8,913	12,508
Motor vehicles tax	2,660	4,593	7,077	9,299
Other	3,013	21,955	35,357	49,600
<b>Provincial Nontax</b>	<b>12,257</b>	<b>16,775</b>	<b>21,978</b>	<b>28,098</b>
Interest	225	238	448	461
Irrigation	292	555	1,299	1,761
Others	11,740	15,982	20,231	25,876
<b>Federal Loans and grants</b>	<b>7,581</b>	<b>9,030</b>	<b>11,437</b>	<b>26,961</b>
Loans(net)	2,153	1,307	861	11,294
Current Grants	1,279	2,985	4,264	5,124
Development grants	4,148	4,738	6,312	10,543
<b>Total expenditure</b>	<b>105,755</b>	<b>274,060</b>	<b>473,816</b>	<b>690,882</b>
<b>Current expenditure</b>	<b>87,575</b>	<b>218,716</b>	<b>374,196</b>	<b>536,257</b>
Interest payment to Federal Govt.	2,235	4,469	6,629	8,640
Other Current Expenditure	85,340	214,247	367,567	527,617
<b>Development expenditure (PSDP)</b>	<b>18,180</b>	<b>55,344</b>	<b>99,620</b>	<b>154,625</b>
<b>Overall balance</b>	<b>53,556</b>	<b>66,380</b>	<b>32,285</b>	<b>10,877</b>
<b>Financing</b>	<b>(30,473)</b>	<b>(39,636)</b>	<b>(42,019)</b>	<b>(14,053)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(30,473)</b>	<b>(39,636)</b>	<b>(42,019)</b>	<b>(14,053)</b>
Bank	(30,980)	(39,790)	(42,111)	(20,267)
Nonbank	507	154	92	6,214

Table 7

## Pakistan: Provincial Government Fiscal Operations, 2012-13 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>103,512</b>	<b>213,881</b>	<b>326,190</b>	<b>445,670</b>
<b>Provincial share in Fed revenue</b>	<b>73,005</b>	<b>154,050</b>	<b>236,384</b>	<b>320,737</b>
<b>Provincial Taxes</b>	<b>16,256</b>	<b>32,325</b>	<b>49,763</b>	<b>68,141</b>
Property taxes	918	905	1,343	1,906
Excise duties	479	1,262	2,093	2,996
Stamp duties	1,111	2,312	3,590	5,011
Motor vehicles tax	727	1,477	2,596	3,323
Other	13,021	26,369	40,141	54,905
<b>Provincial Nontax</b>	<b>9,235</b>	<b>13,619</b>	<b>16,899</b>	<b>24,662</b>
Interest	4	6	6	147
Irrigation	2	9	109	188
Others	9,229	13,604	16,784	24,327
<b>Federal Loans and grants</b>	<b>5,015</b>	<b>13,887</b>	<b>23,144</b>	<b>32,130</b>
Loans(net)	1,255	5,738	7,127	12,391
Current Grants	1,627	3,492	10,266	12,201
Development grants	2,133	4,657	5,751	7,538
<b>Total expenditure</b>	<b>66,130</b>	<b>168,323</b>	<b>272,087</b>	<b>404,253</b>
<b>Current expenditure</b>	<b>61,717</b>	<b>139,069</b>	<b>212,911</b>	<b>301,925</b>
Interest payment to Federal Govt.	921	1,842	2,705	3,449
Other Current Expenditure	60,796	137,227	210,206	298,476
<b>Development expenditure (PSDP)</b>	<b>4,413</b>	<b>29,254</b>	<b>59,176</b>	<b>102,328</b>
<b>Overall balance</b>	<b>37,381</b>	<b>45,558</b>	<b>54,104</b>	<b>41,417</b>
<b>Financing</b>	<b>(29,551)</b>	<b>(20,467)</b>	<b>(20,079)</b>	<b>(4,978)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(29,551)</b>	<b>(20,467)</b>	<b>(20,079)</b>	<b>(4,978)</b>
Bank	(30,418)	(21,556)	(21,422)	(4,442)
Nonbank	867	1,089	1,343	(536)

Table 8

## Pakistan: Provincial Government Fiscal Operations, 2012-13 - Khyber Pakhtunkhwa

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>51,304</b>	<b>112,372</b>	<b>181,281</b>	<b>243,869</b>
<b>Provincial share in Fed revenue</b>	<b>43,277</b>	<b>96,360</b>	<b>146,028</b>	<b>199,608</b>
<b>Provincial Taxes</b>	<b>922</b>	<b>1,865</b>	<b>2,883</b>	<b>4,092</b>
Property taxes	100	51	69	269
Excise duties	2	7	9	20
Stamp duties	122	271	448	615
Motor vehicles tax	276	461	667	935
Other	422	1,075	1,690	2,253
<b>Provincial Nontax</b>	<b>1,333</b>	<b>2,204</b>	<b>6,352</b>	<b>10,119</b>
Interest	17	53	71	84
Irrigation	52	146	226	371
Others	1,264	2,005	6,055	9,664
<b>Federal Loans and grants</b>	<b>5,772</b>	<b>11,943</b>	<b>26,018</b>	<b>30,050</b>
Loans(net)	(859)	(1,646)	3,561	2,223
Current Grants	6,250	12,500	20,833	25,001
Development grants	381	1,089	1,624	2,827
<b>Total expenditure</b>	<b>49,946</b>	<b>100,496</b>	<b>149,489</b>	<b>248,088</b>
<b>Current expenditure</b>	<b>37,944</b>	<b>75,379</b>	<b>110,134</b>	<b>173,824</b>
Interest payment to Federal Govt.	541	1,082	1,630	2,193
Other Current Expenditure	37,403	74,297	108,504	171,631
<b>Development expenditure (PSDP)</b>	<b>12,002</b>	<b>25,117</b>	<b>39,355</b>	<b>74,264</b>
<b>Overall balance</b>	<b>1,359</b>	<b>11,877</b>	<b>31,792</b>	<b>(4,219)</b>
<b>Financing</b>	<b>(10,381)</b>	<b>(14,224)</b>	<b>(19,298)</b>	<b>(14,441)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(10,381)</b>	<b>(14,224)</b>	<b>(19,298)</b>	<b>(14,441)</b>
Bank	(10,097)	(13,722)	(18,802)	(9,929)
Nonbank	(284)	(502)	(496)	(4,512)



Table 9

## Pakistan: Provincial Government Fiscal Operations, 2012-13 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>Total Revenue</b>	<b>38,881</b>	<b>74,192</b>	<b>111,767</b>	<b>153,134</b>
<b>Provincial share in Fed revenue</b>	<b>32,823</b>	<b>63,154</b>	<b>94,156</b>	<b>125,323</b>
<b>Provincial Taxes</b>	<b>164</b>	<b>483</b>	<b>816</b>	<b>1,107</b>
Property taxes	8	23	40	59
Excise duties	67	185	290	400
Stamp duties	29	77	130	172
Motor vehicles tax	49	174	315	418
Other	11	24	41	58
<b>Provincial Nontax</b>	<b>1,565</b>	<b>1,883</b>	<b>3,740</b>	<b>8,398</b>
Interest	-	-	47	47
Irrigation	12	31	44	53
Others	1,553	1,852	3,649	8,298
<b>Federal Loans and grants</b>	<b>4,330</b>	<b>8,672</b>	<b>13,055</b>	<b>18,307</b>
Loans(net)	(952)	(1,543)	(2,355)	(2,973)
Current Grants	4,539	8,387	12,837	17,467
Development grants	743	1,828	2,573	3,813
<b>Total expenditure</b>	<b>22,656</b>	<b>55,718</b>	<b>90,870</b>	<b>138,353</b>
<b>Current expenditure</b>	<b>19,234</b>	<b>42,970</b>	<b>69,105</b>	<b>98,036</b>
Interest payment to Federal Govt.	163	325	462	548
Other Current Expenditure	19,071	42,645	68,643	97,488
<b>Development expenditure (PSDP)</b>	<b>3,422</b>	<b>12,748</b>	<b>21,765</b>	<b>40,317</b>
<b>Overall balance</b>	<b>16,226</b>	<b>18,474</b>	<b>20,897</b>	<b>14,781</b>
<b>Financing</b>	<b>(15,044)</b>	<b>(22,145)</b>	<b>(21,899)</b>	<b>(19,263)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(15,044)</b>	<b>(22,145)</b>	<b>(21,899)</b>	<b>(19,263)</b>
Bank	(14,277)	(20,583)	(19,805)	(16,349)
Nonbank	(767)	(1,562)	(2,094)	(2,914)

Table 10

## Pakistan: Pakistan Budgetary Financing, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13	July-June 2012-13
<b>External Inflows</b>				
Project Aid	29,280	67,579	110,063	149,569
Program Loans	1,031	1,633	3,520	12,859
Other loans	1,125	25,772	25,937	24,666
Grants	2,558	6,077	20,445	29,102
<b>Gross External Financing</b>	<b>33,994</b>	<b>101,061</b>	<b>159,965</b>	<b>216,196</b>
<b>Less Repayments of External Debt</b>	<b>35,548</b>	<b>102,468</b>	<b>164,082</b>	<b>217,872</b>
<b>1. Net External Financing</b>	<b>(1,554)</b>	<b>(1,407)</b>	<b>(4,117)</b>	<b>(1,676)</b>
<b>Internal Financing (Net)</b>				
<b>(A) Total Non Bank (a+b)</b>	<b>133,933</b>	<b>68,134</b>	<b>193,659</b>	<b>378,040</b>
<b>(a) Non Bank Federal (i+ii)</b>	<b>133,610</b>	<b>68,955</b>	<b>194,814</b>	<b>379,788</b>
<b>i. Public Debt</b>	<b>482</b>	<b>(163,658)</b>	<b>(79,541)</b>	<b>38,260</b>
Prize Bond	17,065	29,770	41,174	56,175
Foreign Currency instruments	(15)	(18)	(23)	3,372
GOP Ijara Sukuk	32,622	32,622	75,640	75,640
Govt. Securities	(14,785)	(9,222)	(38,256)	59,664
Treasury Bills	(34,405)	(216,810)	(158,076)	(156,591)
<b>ii. Public Account</b>	<b>133,128</b>	<b>232,613</b>	<b>274,355</b>	<b>341,528</b>
Saving Schemes	137,448	224,831	262,907	329,901
GP Fund	488	1,301	2,677	18,615
Deposits & Reserves	(4,808)	6,481	8,771	(6,988)
<b>(b) Non Bank Provincial</b>	<b>323</b>	<b>(821)</b>	<b>(1,155)</b>	<b>(1,748)</b>
<b>(B) Bank</b>	<b>151,450</b>	<b>557,928</b>	<b>856,675</b>	<b>1,457,500</b>
Federal	237,222	653,579	958,815	1,508,487
Provincial	(85,772)	(95,651)	(102,140)	(50,987)
<b>2. Net Internal Inflow (A+B)</b>	<b>285,383</b>	<b>626,062</b>	<b>1,050,334</b>	<b>1,835,540</b>
<b>Total Financing of Budget (1+2)</b>	<b>283,829</b>	<b>624,655</b>	<b>1,046,217</b>	<b>1,833,864</b>