

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial  
Budgetary Operations, 2013-14**

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>829,712</b>	<b>1,665,470</b>	<b>2,477,379</b>	<b>3,637,297</b>
<b>Tax Revenue</b>	<b>537,056</b>	<b>1,172,007</b>	<b>1,786,192</b>	<b>2,564,509</b>
Federal	494,948	1,084,366	1,650,012	2,374,540
Provincial	42,108	87,641	136,180	189,969
<b>Non-Tax</b>	<b>292,656</b>	<b>493,463</b>	<b>691,187</b>	<b>1,072,788</b>
Federal	281,960	468,101	656,506	1,023,414
Provincial	10,696	25,362	34,681	49,374
<b>Total Expenditure</b>	<b>1,116,620</b>	<b>2,205,603</b>	<b>3,289,036</b>	<b>5,026,016</b>
<b>Current Expenditure</b>	<b>868,377</b>	<b>1,887,550</b>	<b>2,904,562</b>	<b>4,004,582</b>
Of which : Mark-up Payments	301,141	597,681	909,057	1,147,793
Defence	146,464	295,279	451,708	623,085
<b>Development Expenditure &amp; net lending</b>	<b>170,149</b>	<b>326,152</b>	<b>555,813</b>	<b>1,236,528</b>
<b>Statistical Discrepancy</b>	<b>78,094</b>	<b>(8,099)</b>	<b>(171,339)</b>	<b>(215,094)</b>
<b>Budget Deficit</b>	<b>286,908</b>	<b>540,133</b>	<b>811,657</b>	<b>1,388,719</b>
<b>Financing</b>	<b>286,908</b>	<b>540,133</b>	<b>811,657</b>	<b>1,388,719</b>
<b>External</b>	<b>(27,213)</b>	<b>(43,452)</b>	<b>(50,085)</b>	<b>511,727</b>
<b>Domestic</b>	<b>314,121</b>	<b>583,585</b>	<b>861,742</b>	<b>876,992</b>
Non-Bank	116,086	100,270	424,830	553,330
Bank	198,035	483,315	436,912	323,662

**Memo Items:-**

<b>Total Revenue</b>	<b>3.2</b>	<b>6.4</b>	<b>9.8</b>	<b>14.3</b>
Tax Revenue	2.1	4.5	7.0	10.1
Nontax Revenue	1.1	1.9	2.7	4.2
<b>Total Expenditure</b>	<b>4.3</b>	<b>8.5</b>	<b>12.9</b>	<b>19.8</b>
Current	3.3	7.3	11.4	15.8
Of which : Mark-up Payments	1.2	2.3	3.6	4.5
Defence	0.6	1.1	1.8	2.5
Development Expenditure and net lending	0.7	1.3	2.2	4.9
<b>Budget deficit</b>	<b>1.1</b>	<b>2.1</b>	<b>3.2</b>	<b>5.5</b>
<b>GDP (Rs. in Billion)</b>	<b>26,001</b>	<b>26,001</b>	<b>25,402</b>	<b>25,402</b>

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue  
2013-14**

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>829,712</b>	<b>1,665,470</b>	<b>2,477,379</b>	<b>3,637,297</b>
<b>Tax Revenue</b>	<b>537,056</b>	<b>1,172,007</b>	<b>1,786,192</b>	<b>2,564,509</b>
<b>Direct Taxes</b>	<b>160,777</b>	<b>381,983</b>	<b>598,829</b>	<b>884,118</b>
<b>Taxes on property</b>	<b>3,477</b>	<b>5,119</b>	<b>6,977</b>	<b>9,233</b>
<b>Taxes on goods and services</b>	<b>255,924</b>	<b>541,729</b>	<b>810,510</b>	<b>1,146,650</b>
Excise duty	24,685	60,046	93,717	144,540
Sales Tax	231,239	481,683	716,793	1,002,110
<b>Taxes on international trade</b>	<b>52,791</b>	<b>110,088</b>	<b>169,263</b>	<b>240,997</b>
<b>Other taxes</b>	<b>64,087</b>	<b>133,088</b>	<b>200,613</b>	<b>283,511</b>
Stamp duties	4,431	9,779	15,335	21,790
Motor vehicles tax	3,156	7,108	11,567	15,565
Other taxes	30,750	64,594	101,843	142,622
Petroleum Levy	25,750	51,607	71,868	103,534
<b>Nontax Revenue</b>	<b>292,656</b>	<b>493,463</b>	<b>691,187</b>	<b>1,072,788</b>
Profits Post Office Deptt/PTA	-	-	-	94,829
Mark-up (PSEs & Others)	56,849	58,448	62,338	67,005
Dividend	3,719	28,310	46,348	65,947
SBP profit	80,000	145,000	205,000	326,186
Defence	1,956	38,180	77,764	117,192
Citizenship, Naturalization & Passport Fee	3,989	7,348	13,078	18,967
Development Surcharges on Gas	20,846	28,865	34,649	38,530
Discount Retained on Crude Oil	3,938	8,309	13,652	40,703
Royalty on Oil/Gas	19,173	36,751	59,494	76,441
Windfall Levy against Crude Oil	3,773	7,991	11,042	14,584
Gas Infrastructure Development Cess	3,046	5,913	20,917	31,817
Foreign Grants	10,115	12,308	12,308	12,308
C-01010 Others (Profit)	67,636	67,666	67,715	67,746
Others	17,616	48,374	66,882	100,533
<b>Memo Items:-</b>				
<b>Total Revenue</b>	<b>3.2</b>	<b>6.4</b>	<b>9.8</b>	<b>14.3</b>
<b>Tax revenue</b>	<b>2.1</b>	<b>4.5</b>	<b>7.0</b>	<b>10.1</b>
Direct Taxes	0.6	1.5	2.4	3.5
Taxes on property	0.0	0.0	0.0	0.0
Taxes on goods and services	1.0	2.1	3.2	4.5
Excise duty	0.1	0.2	0.4	0.6
Sales Tax	0.9	1.9	2.8	3.9
Taxes on international trade	0.2	0.4	0.7	0.9
Other taxes	0.2	0.5	0.8	1.1
<b>Nontax Revenue</b>	<b>1.1</b>	<b>1.9</b>	<b>2.7</b>	<b>4.2</b>
<b>GDP (Rs. in Billion)</b>	<b>26,001</b>	<b>26,001</b>	<b>25,402</b>	<b>25,402</b>

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure  
2013-14**

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Expenditure</b>	<b>1,038,526</b>	<b>2,213,702</b>	<b>3,460,375</b>	<b>5,241,110</b>
<b>Current Expenditure</b>	<b>868,377</b>	<b>1,887,550</b>	<b>2,904,562</b>	<b>4,004,582</b>
<b>Federal</b>	<b>639,530</b>	<b>1,352,822</b>	<b>2,083,167</b>	<b>2,831,249</b>
<b>General Public Service</b>	<b>451,994</b>	<b>968,465</b>	<b>1,485,104</b>	<b>1,991,303</b>
Servicing of Domestic Debt	286,262	559,281	854,966	1,072,813
Servicing of Foreign Debt	14,879	38,400	54,091	74,980
Superannuation Allowances & Pension	36,437	84,618	132,961	180,202
Grants (Other than Provinces)	41,819	116,142	188,872	283,215
Other General Public Service	72,597	170,024	254,214	380,093
<b>Defence Affairs and Service</b>	<b>146,464</b>	<b>295,279</b>	<b>451,708</b>	<b>623,085</b>
<b>Public Orders and Safety Affairs</b>	<b>18,281</b>	<b>38,749</b>	<b>60,054</b>	<b>86,238</b>
<b>Economics Affairs</b>	<b>6,240</b>	<b>13,908</b>	<b>26,803</b>	<b>43,390</b>
<b>Environmental Protection</b>	<b>144</b>	<b>349</b>	<b>542</b>	<b>907</b>
<b>Housing and Community Amenities</b>	<b>81</b>	<b>209</b>	<b>245</b>	<b>1,007</b>
<b>Health</b>	<b>2,283</b>	<b>4,830</b>	<b>6,915</b>	<b>10,132</b>
<b>Recreation Culture and Religion</b>	<b>2,062</b>	<b>3,530</b>	<b>5,510</b>	<b>7,814</b>
<b>Education Affairs and Services</b>	<b>11,704</b>	<b>26,794</b>	<b>45,151</b>	<b>65,409</b>
<b>Social Protection</b>	<b>277</b>	<b>709</b>	<b>1,135</b>	<b>1,964</b>
<b>Provincial</b>	<b>228,847</b>	<b>534,728</b>	<b>821,395</b>	<b>1,173,333</b>
<b>Development Expenditure and net lending</b>	<b>170,149</b>	<b>326,152</b>	<b>555,813</b>	<b>1,236,528</b>
<b>Total Development Expenditure</b>	<b>87,126</b>	<b>243,470</b>	<b>469,929</b>	<b>1,135,918</b>
<b>PSDP</b>	<b>79,538</b>	<b>212,573</b>	<b>392,971</b>	<b>865,454</b>
Federal*	44,949	118,618	193,268	434,934
Provincial	34,589	93,955	199,703	430,520
Other Development Expenditure	7,588	30,897	76,958	270,464
<b>Net lending</b>	<b>83,023</b>	<b>82,682</b>	<b>85,884</b>	<b>100,610</b>
<b>Memo Items:-</b>				
<b>Total Expenditure</b>	<b>4.0</b>	<b>8.5</b>	<b>13.6</b>	<b>20.6</b>
<b>Current Expenditure</b>	<b>3.3</b>	<b>7.3</b>	<b>11.4</b>	<b>15.8</b>
<b>Federal</b>	<b>2.5</b>	<b>5.2</b>	<b>8.2</b>	<b>11.1</b>
<b>General Public Service</b>	<b>1.7</b>	<b>3.7</b>	<b>5.8</b>	<b>7.8</b>
Servicing of Domestic Debt	1.1	2.2	3.4	4.2
Servicing of Foreign Debt	0.1	0.1	0.2	0.3
Superannuation Allowances & Pension	0.1	0.3	0.5	0.7
<b>Defence Affairs and Service</b>	<b>0.6</b>	<b>1.1</b>	<b>1.8</b>	<b>2.5</b>
<b>Provincial</b>	<b>0.9</b>	<b>2.1</b>	<b>3.2</b>	<b>4.6</b>
<b>Development Expenditure</b>	<b>0.3</b>	<b>0.9</b>	<b>1.8</b>	<b>4.5</b>
<b>GDP (Rs. in Billion)</b>	<b>26,001</b>	<b>26,001</b>	<b>25,402</b>	<b>25,402</b>

\* Net excluding development grants to provinces

Table 4

## Pakistan: Federal Government Fiscal Operations, 2013-14

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Tax Revenue (a+b)</b>	<b>494,948</b>	<b>1,084,366</b>	<b>1,650,012</b>	<b>2,374,540</b>
<b>(a) Direct Taxes</b>	<b>160,777</b>	<b>381,983</b>	<b>598,829</b>	<b>884,118</b>
<b>(b) Indirect Taxes</b>	<b>334,171</b>	<b>702,383</b>	<b>1,051,183</b>	<b>1,490,422</b>
Customs	52,791	110,088	169,263	240,997
Sales Tax	231,239	481,683	716,793	1,002,110
Federal Excise	23,724	57,661	89,871	139,084
Other Taxes (ICT)	661	1,336	3,372	4,633
Airport Tax	6	8	16	64
Petroleum Levy	25,750	51,607	71,868	103,534
<b>Non Tax Revenue</b>	<b>285,293</b>	<b>474,768</b>	<b>666,506</b>	<b>1,037,497</b>
Profits Post Office Dept/PTA	-	-	-	94,829
Mark-up (Provinces)	3,333	6,667	10,000	14,083
Mark-up (PSEs & Others)	56,652	58,064	61,770	65,770
Dividend	3,719	28,310	46,348	65,947
SBP profit	80,000	145,000	205,000	326,186
Defence	1,956	38,180	77,764	117,192
Citizenship, Naturalization & Passport Fee	3,989	7,348	13,078	18,967
Development Surcharge on Gas	20,846	28,865	34,649	38,530
Discount Retained on Crude Price	3,938	8,309	13,652	40,703
Royalty on Oil/Gas	19,173	36,751	59,494	76,441
Windfall Levy against Crude Oil	3,773	7,991	11,042	14,584
Gas Infrastructure Development Cess	3,046	5,913	20,917	31,817
Foreign Grants	10,115	12,308	12,308	12,308
C-01010 Others (Profit)	67,636	67,666	67,715	67,746
Others	7,117	23,396	32,769	52,394
<b>Gross Federal Receipts</b>	<b>780,241</b>	<b>1,559,134</b>	<b>2,316,518</b>	<b>3,412,037</b>
<b>Less Provincial Share</b>	<b>322,667</b>	<b>646,487</b>	<b>1,017,765</b>	<b>1,406,280</b>
<b>Net Federal Receipts</b>	<b>457,575</b>	<b>912,648</b>	<b>1,298,753</b>	<b>2,005,757</b>
<b>Total Expenditure (a+b)</b>	<b>787,998</b>	<b>1,625,590</b>	<b>2,498,677</b>	<b>3,759,078</b>
<b>a) Current expenditure</b>	<b>651,713</b>	<b>1,376,102</b>	<b>2,121,497</b>	<b>2,884,730</b>
<b>General Public Service</b>	<b>464,177</b>	<b>991,745</b>	<b>1,523,434</b>	<b>2,044,784</b>
Servicing of Domestic Debt	286,262	559,281	854,966	1,072,813
Servicing of Foreign Debt	14,879	38,400	54,091	74,980
Superannuation Allowances & Pension	36,437	84,618	132,961	180,202
Grants to Provincial Govt.	12,183	23,280	38,330	53,481
Grants to Others	41,819	116,142	188,872	283,215
Other General Public Service	72,597	170,024	254,214	380,093
<b>Defence Affairs and Service</b>	<b>146,464</b>	<b>295,279</b>	<b>451,708</b>	<b>623,085</b>
<b>Public Order and Safety Affairs</b>	<b>18,281</b>	<b>38,749</b>	<b>60,054</b>	<b>86,238</b>
<b>Economics Affairs</b>	<b>6,240</b>	<b>13,908</b>	<b>26,803</b>	<b>43,390</b>
<b>Environmental Protection</b>	<b>144</b>	<b>349</b>	<b>542</b>	<b>907</b>
<b>Housing and Community Amenities</b>	<b>81</b>	<b>209</b>	<b>245</b>	<b>1,007</b>
<b>Health</b>	<b>2,283</b>	<b>4,830</b>	<b>6,915</b>	<b>10,132</b>
<b>Recreation Culture and Religion</b>	<b>2,062</b>	<b>3,530</b>	<b>5,510</b>	<b>7,814</b>
<b>Education Affairs and Services</b>	<b>11,704</b>	<b>26,794</b>	<b>45,151</b>	<b>65,409</b>
<b>Social Protection</b>	<b>277</b>	<b>709</b>	<b>1,135</b>	<b>1,964</b>
<b>b) Development expenditure and net lending</b>	<b>136,285</b>	<b>249,488</b>	<b>377,180</b>	<b>874,348</b>
<b>Total Development Expenditure</b>	<b>54,001</b>	<b>151,507</b>	<b>273,395</b>	<b>711,488</b>
PSDP	46,413	120,610	196,437	441,024
Of which Development grants to Provinces	1,464	1,992	3,169	6,090
Others Development Expenditure	7,588	30,897	76,958	270,464
<b>Net lending</b>	<b>82,284</b>	<b>97,981</b>	<b>103,785</b>	<b>162,860</b>
Provinces	(739)	15,299	17,901	62,250
Others	83,023	82,682	85,884	100,610
<b>Overall balance</b>	<b>330,423</b>	<b>712,942</b>	<b>1,199,924</b>	<b>1,753,321</b>
<b>Financing</b>	<b>379,347</b>	<b>708,244</b>	<b>1,069,524</b>	<b>1,585,659</b>
<b>External</b>	<b>(27,213)</b>	<b>(43,452)</b>	<b>(50,085)</b>	<b>511,727</b>
<b>Domestic</b>	<b>406,560</b>	<b>751,696</b>	<b>1,119,609</b>	<b>1,073,932</b>
Bank	291,040	650,764	692,434	518,193
Nonbank	115,520	100,932	427,175	555,739
<b>Memo Item</b>				
<b>FBR Tax Collection</b>	<b>468,531</b>	<b>1,031,415</b>	<b>1,574,756</b>	<b>2,266,309</b>

Table 5

## Pakistan: Provincial Government Fiscal Operations, 2013-14

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>388,378</b>	<b>800,060</b>	<b>1,248,027</b>	<b>1,767,444</b>
<b>Provincial share in Fed revenue</b>	<b>322,667</b>	<b>646,487</b>	<b>1,017,765</b>	<b>1,406,280</b>
<b>Provincial Taxes</b>	<b>42,108</b>	<b>87,641</b>	<b>136,180</b>	<b>189,969</b>
Property taxes	3,477	5,119	6,977	9,233
Excise duties	961	2,385	3,846	5,456
Stamp duties	4,431	9,779	15,335	21,790
Motor vehicles tax	3,156	7,108	11,567	15,565
Other	30,083	63,250	98,455	137,925
<b>Provincial Nontax</b>	<b>10,696</b>	<b>25,362</b>	<b>34,681</b>	<b>49,374</b>
Mark-up	197	384	568	1,235
Irrigation	340	645	2,003	2,704
Others	10,159	24,333	32,110	45,435
<b>Federal Loans and grants</b>	<b>12,908</b>	<b>40,571</b>	<b>59,400</b>	<b>121,821</b>
Loans(net)	(739)	15,299	17,901	62,250
Current Grants	12,183	23,280	38,330	53,481
Development grants	1,464	1,992	3,169	6,090
<b>Total expenditure</b>	<b>266,769</b>	<b>635,350</b>	<b>1,031,098</b>	<b>1,617,936</b>
<b>Current expenditure</b>	<b>232,180</b>	<b>541,395</b>	<b>831,395</b>	<b>1,187,416</b>
Mark-up payment to Federal Govt.	3,333	6,667	10,000	14,083
Other Current Expenditure	228,847	534,728	821,395	1,173,333
<b>Development expenditure (PSDP)</b>	<b>34,589</b>	<b>93,955</b>	<b>199,703</b>	<b>430,520</b>
<b>Overall balance</b>	<b>121,609</b>	<b>164,710</b>	<b>216,929</b>	<b>149,508</b>
<b>Financing</b>	<b>(92,439)</b>	<b>(168,111)</b>	<b>(257,867)</b>	<b>(196,940)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(92,439)</b>	<b>(168,111)</b>	<b>(257,867)</b>	<b>(196,940)</b>
Bank	(93,005)	(167,449)	(255,522)	(194,531)
Nonbank	566	(662)	(2,345)	(2,409)

Table 6

## Pakistan: Provincial Government Fiscal Operations, 2013-14 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>164,570</b>	<b>349,603</b>	<b>549,617</b>	<b>803,564</b>
<b>Provincial share in Fed revenue</b>	<b>136,440</b>	<b>286,494</b>	<b>460,937</b>	<b>646,265</b>
<b>Provincial Taxes</b>	<b>22,532</b>	<b>45,046</b>	<b>69,049</b>	<b>96,482</b>
Property taxes	3,079	4,485	5,427	6,594
Excise duties	242	678	1,124	1,626
Stamp duties	3,085	6,499	10,350	14,945
Motor vehicles tax	2,635	4,885	7,671	10,359
Other	13,491	28,499	44,477	62,958
<b>Provincial Nontax</b>	<b>5,488</b>	<b>14,176</b>	<b>15,532</b>	<b>22,990</b>
Mark-up	1	154	319	420
Irrigation	271	486	1,147	1,564
Others	5,216	13,536	14,066	21,006
<b>Federal Loans and grants</b>	<b>110</b>	<b>3,887</b>	<b>4,099</b>	<b>37,827</b>
Loans(net)	110	3,814	4,026	37,461
Development grants	-	73	73	366
<b>Total expenditure</b>	<b>117,253</b>	<b>295,716</b>	<b>486,630</b>	<b>747,999</b>
<b>Current expenditure</b>	<b>102,142</b>	<b>258,405</b>	<b>397,797</b>	<b>551,700</b>
Mark-up payment to Federal Govt.	1,866	3,732	5,598	7,773
Other Current Expenditure	100,276	254,673	392,199	543,927
<b>Development expenditure (PSDP)</b>	<b>15,111</b>	<b>37,311</b>	<b>88,833</b>	<b>196,299</b>
<b>Overall balance</b>	<b>47,317</b>	<b>53,887</b>	<b>62,986</b>	<b>55,565</b>
<b>Financing</b>	<b>(27,067)</b>	<b>(67,237)</b>	<b>(131,525)</b>	<b>(98,533)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(27,067)</b>	<b>(67,237)</b>	<b>(131,525)</b>	<b>(98,533)</b>
Bank	(27,708)	(67,624)	(130,950)	(98,158)
Nonbank	641	387	(575)	(375)

Table 7

## Pakistan: Provincial Government Fiscal Operations, 2013-14 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>113,825</b>	<b>230,696</b>	<b>358,126</b>	<b>490,554</b>
<b>Provincial share in Fed revenue</b>	<b>92,952</b>	<b>179,236</b>	<b>280,394</b>	<b>383,687</b>
<b>Provincial Taxes</b>	<b>17,012</b>	<b>35,999</b>	<b>56,105</b>	<b>79,054</b>
Property taxes	334	507	1,307	2,250
Excise duties	621	1,528	2,448	3,441
Stamp duties	1,160	2,873	4,355	5,919
Motor vehicles tax	128	1,504	2,784	3,745
Other	14,769	29,587	45,211	63,699
<b>Provincial Nontax</b>	<b>852</b>	<b>2,003</b>	<b>3,894</b>	<b>5,395</b>
Mark-up	-	2	4	4
Irrigation	5	25	168	228
Others	847	1,976	3,722	5,163
<b>Federal Loans and grants</b>	<b>3,009</b>	<b>13,458</b>	<b>17,734</b>	<b>22,419</b>
Loans(net)	442	9,011	11,094	12,944
Current Grants	1,707	3,587	5,780	8,129
Development grants	860	860	860	1,346
<b>Total expenditure</b>	<b>80,744</b>	<b>186,709</b>	<b>299,492</b>	<b>449,121</b>
<b>Current expenditure</b>	<b>69,259</b>	<b>149,292</b>	<b>228,803</b>	<b>328,198</b>
Mark-up payment to Federal Govt.	811	1,623	2,433	3,736
Other Current Expenditure	68,448	147,669	226,370	324,462
<b>Development expenditure (PSDP)</b>	<b>11,485</b>	<b>37,417</b>	<b>70,689</b>	<b>120,923</b>
<b>Overall balance</b>	<b>33,081</b>	<b>43,987</b>	<b>58,634</b>	<b>41,433</b>
<b>Financing</b>	<b>(28,901)</b>	<b>(55,826)</b>	<b>(44,629)</b>	<b>(37,654)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(28,901)</b>	<b>(55,826)</b>	<b>(44,629)</b>	<b>(37,654)</b>
Bank	(29,363)	(56,371)	(45,015)	(37,999)
Nonbank	462	545	386	345

Table 8

## Pakistan: Provincial Government Fiscal Operations, 2013-14 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>62,728</b>	<b>132,538</b>	<b>212,285</b>	<b>302,753</b>
<b>Provincial share in Fed revenue</b>	<b>51,495</b>	<b>106,777</b>	<b>168,839</b>	<b>234,402</b>
<b>Provincial Taxes</b>	<b>2,279</b>	<b>5,743</b>	<b>8,985</b>	<b>11,672</b>
Property taxes	47	94	141	267
Excise duties	3	5	15	25
Stamp duties	144	311	485	713
Motor vehicles tax	282	505	804	1,031
Other	1,803	4,828	7,540	9,636
<b>Provincial Nontax</b>	<b>3,183</b>	<b>6,492</b>	<b>11,455</b>	<b>16,839</b>
Mark-up	196	228	245	339
Irrigation	44	100	631	839
Others	2,943	6,164	10,579	15,661
<b>Federal Loans and grants</b>	<b>5,771</b>	<b>13,526</b>	<b>23,005</b>	<b>39,839</b>
Loans(net)	(519)	3,069	3,885	13,189
Current Grants	6,250	10,417	19,047	26,504
Development grants	40	40	73	146
<b>Total expenditure</b>	<b>44,898</b>	<b>99,726</b>	<b>158,697</b>	<b>259,735</b>
<b>Current expenditure</b>	<b>38,308</b>	<b>85,236</b>	<b>129,966</b>	<b>187,090</b>
Mark-up payment to Federal Govt.	524	1,048	1,572	2,129
Other Current Expenditure	37,784	84,188	128,394	184,961
<b>Development expenditure (PSDP)</b>	<b>6,590</b>	<b>14,490</b>	<b>28,731</b>	<b>72,645</b>
<b>Overall balance</b>	<b>17,830</b>	<b>32,812</b>	<b>53,588</b>	<b>43,018</b>
<b>Financing</b>	<b>(11,727)</b>	<b>(18,906)</b>	<b>(41,406)</b>	<b>(40,378)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(11,727)</b>	<b>(18,906)</b>	<b>(41,406)</b>	<b>(40,378)</b>
Bank	(12,031)	(19,069)	(42,013)	(41,304)
Nonbank	304	163	607	926



Table 9

## Pakistan: Provincial Government Fiscal Operations, 2013-14 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>Total Revenue</b>	<b>47,255</b>	<b>87,224</b>	<b>127,999</b>	<b>170,573</b>
<b>Provincial share in Fed revenue</b>	<b>41,780</b>	<b>73,981</b>	<b>107,596</b>	<b>141,926</b>
<b>Provincial Taxes</b>	<b>285</b>	<b>853</b>	<b>2,041</b>	<b>2,761</b>
Property taxes	17	33	102	122
Excise duties	95	174	259	364
Stamp duties	42	96	145	213
Motor vehicles tax	111	214	308	430
Other	20	336	1,227	1,632
<b>Provincial Nontax</b>	<b>1,173</b>	<b>2,691</b>	<b>3,800</b>	<b>4,150</b>
Mark-up	-	-	-	472
Irrigation	20	34	57	73
Others	1,153	2,657	3,743	3,605
<b>Federal Loans and grants</b>	<b>4,017</b>	<b>9,699</b>	<b>14,562</b>	<b>21,736</b>
Loans(net)	(772)	(595)	(1,104)	(1,344)
Current Grants	4,225	9,276	13,503	18,848
Development grants	564	1,018	2,163	4,232
<b>Total expenditure</b>	<b>23,874</b>	<b>53,199</b>	<b>86,278</b>	<b>161,081</b>
<b>Current expenditure</b>	<b>22,471</b>	<b>48,462</b>	<b>74,828</b>	<b>120,428</b>
Mark-up payment to Federal Govt.	132	264	396	446
Other Current Expenditure	22,339	48,198	74,432	119,982
<b>Development expenditure (PSDP)</b>	<b>1,403</b>	<b>4,737</b>	<b>11,450</b>	<b>40,653</b>
<b>Overall balance</b>	<b>23,381</b>	<b>34,025</b>	<b>41,721</b>	<b>9,492</b>
<b>Financing</b>	<b>(24,744)</b>	<b>(26,142)</b>	<b>(40,307)</b>	<b>(20,375)</b>
External	-	-	-	-
<b>Domestic</b>	<b>(24,744)</b>	<b>(26,142)</b>	<b>(40,307)</b>	<b>(20,375)</b>
Bank	(23,903)	(24,385)	(37,544)	(17,070)
Nonbank	(841)	(1,757)	(2,763)	(3,305)

Table 10

## Pakistan: Pakistan Budgetary Financing, 2013-14

(In Million of Pakistan Rupees)

	July-Sept. 2013	July-Dec. 2013	July-Mar. 2013-14	July-June 2013-14
<b>External Inflows</b>				
Project Aid	31,508	79,036	111,798	194,104
Program Loans	-	14,616	41,504	194,496
Other loans	13,646	28,454	30,716	241,451
Grants	3,060	5,854	12,130	193,788
Of Which Pakistan Development Fund	-	-	-	157,198
<b>Gross External Financing</b>	<b>48,214</b>	<b>127,960</b>	<b>196,148</b>	<b>823,839</b>
<b>Less Repayments of External Debt</b>	<b>75,427</b>	<b>171,412</b>	<b>246,233</b>	<b>312,112</b>
<b>1. Net External Financing</b>	<b>(27,213)</b>	<b>(43,452)</b>	<b>(50,085)</b>	<b>511,727</b>
<b>Internal Financing (Net)</b>				
<b>(A) Total Non Bank (a+b)</b>	<b>116,086</b>	<b>100,270</b>	<b>424,830</b>	<b>553,330</b>
<b>(a) Non Bank Federal (i+ii)</b>	<b>115,520</b>	<b>100,932</b>	<b>427,175</b>	<b>555,739</b>
<b>i. Public Debt</b>	<b>59,614</b>	<b>54,495</b>	<b>297,723</b>	<b>371,476</b>
Prize Bond	18,224	26,634	41,558	56,427
Foreign Currency instruments	109	243	219	(66)
GOP Ijara Sukuk	-	(89,011)	(136,551)	(132,814)
Govt. Securities	10,394	103,078	385,197	606,043
Treasury Bills	30,887	13,551	7,300	(158,114)
<b>ii. Public Account</b>	<b>55,906</b>	<b>46,437</b>	<b>129,452</b>	<b>184,263</b>
Saving Schemes	24,217	32,291	107,738	139,998
GP Fund	1,368	3,987	5,551	7,383
Deposits & Reserves	30,321	10,159	16,163	36,882
<b>(b) Non Bank Provincial</b>	<b>566</b>	<b>(662)</b>	<b>(2,345)</b>	<b>(2,409)</b>
<b>(B) Bank</b>	<b>198,035</b>	<b>483,315</b>	<b>436,912</b>	<b>323,662</b>
Federal	291,040	650,764	692,434	518,193
Provincial	(93,005)	(167,449)	(255,522)	(194,531)
<b>2. Net Internal Inflow (A+B)</b>	<b>314,121</b>	<b>583,585</b>	<b>861,742</b>	<b>876,992</b>
<b>Total Financing of Budget (1+2)</b>	<b>286,908</b>	<b>540,133</b>	<b>811,657</b>	<b>1,388,719</b>