

Table 1
Pakistan: Summary of Consolidated Federal and Provincial
Fiscal Operations, 2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. Total Revenue (a+b)	1,808,511
(a) Tax Revenue	1,532,779
Federal	1,397,984
Provincial	134,795
(b) Non-Tax	275,732
Federal	241,516
Provincial	34,216
2. Total Expenditure (a+b+c)	2,247,002
(a) Current Expenditure	1,968,176
Of which : Mark-up Payments	622,727
Defence	261,687
(b) Development Expenditure & net lending	264,668
(c) Statistical Discrepancy	14,158
3. Overall Budget Balance	-438,491
4. Primary Balance	184,236
5. Financing	438,491
(a) External (Net)	466,126
(b) Domestic (Net)	-27,635
Non-Bank	108,041
Bank	-135,676
Privatization Proceeds	-
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Memo Items:- (As % of GDP)	
Total Revenue	3.4
Tax Revenue	2.8
Non-Tax Revenue	0.5
Total Expenditure	4.2
Current	3.7
Of which : Mark-up Payments	1.2
Defence	0.5
Development Expenditure and net lending	0.5
Budget deficit	-0.8
Primary Balance (As % of GDP)	0.3
GDP (Rs. in Billion)	53,867

Notes:

(i) In Consolidated Tables 1,2 and 3 the inter-governmental account balances have been excluded, however, the same are mentioned in Table 4 (Federal) and Table 5 (Provincial).

(ii) Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2
Pakistan: Summary of Consolidated Federal and Provincial Revenue
2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021
Total Revenue (1+2)	1,808,511
1. Tax Revenue (a+b)	1,532,779
(a) Federal	1,397,984
Direct Taxes	481,395
Taxes on international trade (Customs)	221,253
Sales Tax	624,409
Federal Excise	70,927
(b) Provincial	134,795
Sales Tax on Services	66,494
Excise Duty	2,151
Stamp duties	14,635
Motor vehicles tax	9,406
Others	42,109
2. Non-Tax Revenue (a+b)	275,732
(a) Federal	241,516
Mark-up (PSEs & Others)	19,484
Dividend	1,903
Profit PTA & others	30,098
Surplus Profit of State Bank of Pakistan	109,000
Defence Receipts	2,843
Passport Fee	6,113
Discount retained on Crude Oil	3,584
Royalties on Oil\ Gas	21,742
Windfall Levy against Crude Oil	2,207
Petroleum Levy on LPG	905
Gas Infrastructure Development Cess	6,530
Natural Gas Development Surcharge	4,797
Petroleum Levy	13,348
Others	18,962
(b) Provincial	34,216
<u>Memo Items:- (As % of GDP)</u>	
Total Revenue	3.4
Tax revenue	2.8
Federal	2.6
Direct Taxes	0.9
Taxes on international trade (Customs)	0.4
Sales Tax	1.2
Excise duty	0.1
Provincial	0.3
Sales Tax on Services	0.1
Excise Duty	0.0
Stamp duties	0.0
Motor vehicles tax	0.0
Others	0.1
Nontax Revenue	0.5
GDP (Rs. in Billion)	53,867

Table 3
Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021
Total Expenditure	2,232,844
1. Current Expenditure (a+b)	1,968,176
(a) Federal	1,327,985
Mark-up Payments	622,727
Domestic	571,129
Foreign	51,598
Defence Affairs and Services	261,687
Pension	110,734
Running of Civil Govt.	89,472
Subsidies	73,881
Grants to Others	169,484
(b) Provincial	640,191
2. Development Expenditure and net lending (a+b)	264,668
(a) Total Development Expenditure	262,091
PSDP	262,091
Federal*	108,315
Provincial	153,776
(b) Net lending PSE's	2,577
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Memo Items:- (As % of GDP)	
Total Expenditure	4.1
Current Expenditure	3.7
Federal	2.5
Servicing of Domestic Debt	1.1
Servicing of Foreign Debt	0.1
Defence Affairs and Services	0.5
Pension	0.2
Running of Civil Govt.	0.2
Subsidies	0.1
Grants to Others	0.3
Provincial	1.2
Development Expenditure	0.5
GDP (Rs. in Billion)	53,867

* Net excluding development grants to provinces

Table 4
Pakistan: Federal Government Fiscal Operations, 2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. FBR Taxes (a+b)	1,397,984
(a) Direct Taxes	481,395
(b) Indirect Taxes	916,589
Cutoms Duties	221,253
Sales Tax	624,409
Federal Excise	70,927
2. Non-Tax Revenue	249,287
Mark-up (Provinces)	7,771
Mark-up (PSEs & Others)	19,484
Dividends	1,903
Surplus Profit of Regulatory Authorities including PTA	30,098
Surplus Profit of State Bank of Pakistan	109,000
Defence Receipts	2,843
Passport Fee	6,113
Discount retained on Crude Oil	3,584
Royalties on Oil\ Gas	21,742
Petroleum Levy	13,348
Gas Infrastructure Development Cess	6,530
Natural Gas Development Surcharge	4,797
Windfall Levy against Crude Oil	2,207
Petroleum Levy on LPG	905
Receipts of ICT Administration	5,245
Others	13,717
3. Gross Revenue Receipts	1,647,271
4. Transfer to Provinces	807,519
5. Net Revenue Receipts (3-4)	839,752
6. Total Expenditure (a+b+c)	1,555,168
(a) Current expenditure	1,360,624
Mark-up Payments	622,727
Domestic	571,129
Foreign	51,598
Defence Affairs and Services	261,687
Pension	110,734
Running of Civil Govt.	89,472
Subsidies	73,881
Grants to Provinces and Others	202,123
Grants to Provinces	32,639
Grants to Others	169,484
(b) Development expenditure and net lending	179,500
Total Development Expenditure	143,818
PSDP	143,818
Of which Development grants to Provinces	35,503
Net lending	35,682
Provinces	33,105
Others	2,577
(c) Statistical Discrepancy	15,044
Overall balance (5-6)	-715,417
Financing	715,417
External	466,126
Domestic	249,291
Bank	140,167
Nonbank	109,124
Privatization Proceeds	-

Table 5
Pakistan: Provincial Government Fiscal Operations, 2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. Total Revenue (a+b+c+d)	1,077,777
(a) Transfers from Federal Govt. under NFC Award	807,519
(b) Provincial Taxes	134,795
Sales Tax on Services GST	66,494
Excise duties	2,151
Stamp duties	14,635
Motor vehicles tax	9,406
Other	42,109
(c) Provincial Non-Tax	34,216
Mark-up	270
Profits from hydro electricity	10,250
Irrigation	752
Others	22,944
(d) Federal Loans and grants	101,247
Loans(net)	33,105
Current Grants	32,639
Development grants	35,503
2. Total expenditure (a+b+c)	800,852
(a) Current expenditure	647,962
Mark-up payment to Federal Govt.	7,771
Other Current Expenditure	640,191
(b) Development expenditure (PSDP)	153,776
(c) Statistical Discrepancy	-886
3. Overall balance (1-2)	276,925
4. Financing	-276,926
Bank	-275,843
Non-bank	-1,083

Note: (-) Financing reflects surplus/deposits.

Table 6

Pakistan: Provincial Government Fiscal Operations, 2021-22 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. Total Revenue (a+b+c+d)	488,805
(a) Transfers from Federal Govt. under NFC Award	396,024
(b) Provincial Taxes	63,395
Sales Tax on Services GST	31,508
Excise duties	511
Stamp duties	10,354
Motor vehicles tax	5,950
Other	15,072
(c) Provincial Non-Tax	18,001
Mark-up	185
Profits from hydro electricity	1,250
Irrigation	673
Others	15,893
(d) Federal Loans and grants	11,385
Loans(net)	4,226
Current Grants	-
Development grants	7,159
2. Total expenditure (a+b+c)	305,568
(a) Current expenditure	272,804
Mark-up payment to Federal Govt.	2,301
Other Current Expenditure	270,503
(b) Development expenditure (PSDP)	60,793
(c) Statistical Discrepancy	-28,030
3. Overall balance (1-2)	183,238
4. Financing	-183,238
Bank	-182,692
Non-bank	-546

Note: (-) Financing reflects surplus/deposits.

Table 7

Pakistan: Provincial Government Fiscal Operations, 2021-22 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. Total Revenue (a+b+c+d)	280,379
(a) Transfers from Federal Govt. under NFC Award	207,834
(b) Provincial Taxes	59,989
Sales Tax on Services GST	27,474
Excise duties	1,355
Stamp duties	3,326
Motor vehicles tax	2,741
Other	25,093
(c) Provincial Non-Tax	2,412
Irrigation	2
Others	2,410
(d) Federal Loans and grants	10,144
Loans(net)	4,335
Current Grants	5,040
Development grants	769
2. Total expenditure (a+b+c)	220,123
(a) Current expenditure	190,397
Mark-up payment to Federal Govt.	4,815
Other Current Expenditure	185,582
(b) Development expenditure (PSDP)	29,477
(c) Statistical Discrepancy	249
3. Overall balance (1-2)	60,256
4. Financing	-60,256
Bank	-59,499
Non-bank	-757

Table 8

Pakistan: Provincial Government Fiscal Operations, 2021-22 - KHYBER PAKHTUNKHAW

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. Total Revenue (a+b+c+d)	225,493
(a) Transfers from Federal Govt. under NFC Award	129,011
(b) Provincial Taxes	7,271
Sales Tax on Services GST	4,418
Excise duties	9
Stamp duties	880
Motor vehicles tax	504
Other	1,460
(c) Provincial Non-Tax	11,670
Mark-up	85
Profits from hydro electricity	9,000
Irrigation	27
Others	2,558
(d) Federal Loans and grants	77,541
Loans(net)	25,550
Current Grants	25,100
Development grants	26,891
2. Total expenditure (a+b+c)	228,674
(a) Current expenditure	131,683
Mark-up payment to Federal Govt.	499
Other Current Expenditure	131,184
(b) Development expenditure (PSDP)	54,458
(c) Statistical Discrepancy	42,533
3. Overall balance (1-2)	-3,181
4. Financing	3,181
Bank	3,299
Non-bank	-118

Table 9

Pakistan: Provincial Government Fiscal Operations, 2021-22 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. Total Revenue (a+b+c+d)	83,100
(a) Transfers from Federal Govt. under NFC Award	74,650
(b) Provincial Taxes	4,140
Sales Tax on Services GST	3,094
Excise duties	276
Stamp duties	75
Motor vehicles tax	211
Other	484
(c) Provincial Non-Tax	2,133
Irrigation	50
Others	2,083
(d) Federal Loans and grants	2,177
Loans(net)	-1,006
Current Grants	2,499
Development grants	684
2. Total expenditure (a+b+c)	46,487
(a) Current expenditure	53,078
Mark-up payment to Federal Govt.	156
Other Current Expenditure	52,922
(b) Development expenditure (PSDP)	9,047
(c) Statistical Discrepancy	-15,638
3. Overall balance (1-2)	36,613
4. Financing	-36,613
Bank	-36,951
Non-bank	338

Note: (-) Financing reflects surplus/deposits.

Table 10
Pakistan: Pakistan Budgetary Financing, 2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021
1. External Inflows	
Project Aid	128,937
Program Loans	142,348
Other loans	310,588
Grants	17,113
Project Loans & Grants outside PSDP	610
2. Gross External Financing	599,596
3. Less Repayments of External Debt	133,470
4. Net External Financing (2-3)	466,126
5. Internal Financing (Net)	
(A) Total Non Bank (a+b)	108,041
(a) Non Bank Federal (i+ii)	109,124
i. Public Debt	121,837
Prize Bond	-58,586
Foreign Currency instruments	544
GOP Ijara Sukuk	-
Govt. Securities	-5,475
Treasury Bills	185,354
ii. Public Account	-12,713
Saving Schemes	-13,451
GP Fund	-597
Deposits & Reserves	1,335
(b) Non Bank Provincial	-1,083
(B) Bank	-135,676
Federal	140,167
Provincial	-275,843
(C) Privation Proceeds	-
6. Net Internal Financing (A+B+C)	-27,635
Total Financing of Budget (4+6)	438,491