

Provisional

Pakistan: Summary of Consolidated Federal and Provincial Budgetary Operations, (2005-06)

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
Total Revenue	236,574	497,849	734,303	1,076,634
Tax Revenue	158,438	343,266	518,384	752,997
Surcharges	6,439	19,239	31,583	50,756
Non tax Revenue	71,697	135,344	184,336	272,881
Total Expenditure	274,271	634,533	935,656	1,401,817
Expenditure Booked	270,390	653,181	991,377	1,488,124
Current	219,809	525,339	787,295	1,120,995
Of which : Interest	48,000	111,411	168,790	237,119
Defence	55,911	119,054	175,818	241,982
Development and net lending	50,581	127,842	204,082	367,129
Unidentified Expenditure	3,881	(18,648)	(55,721)	(86,307)
Budget deficit	(37,697)	(136,684)	(201,353)	(325,183)
Financing	37,697	136,684	201,353	325,183
External	5,025	39,825	100,417	148,867
Domestic	32,672	96,859	100,936	176,316
<u>Memo Items</u>	<u>As % age of GDP</u>			
Total Revenue	3.2	6.7	9.8	14.0
Tax Revenue	2.2	4.6	6.9	9.8
Surcharges	0.1	0.3	0.4	0.7
Non tax Revenue	1.0	1.8	2.5	3.5
Total Expenditure	3.7	8.5	12.5	18.2
Current	2.9	7.0	10.5	14.5
Of which : Interest	0.6	1.5	2.3	3.1
Defence	0.7	1.6	2.4	3.1
Development and net lending	0.7	1.7	2.7	4.8
Budget deficit	(0.5)	(1.8)	(2.7)	(4.2)
GDP (Rs. in Billions)	7,465	7,465	7,465	7,713

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Provisional

Pakistan: Summary of Consolidated Federal & Provincial Revenue, (2005-06)

(In Million of Pakistan Rupees)

	Jul – Sep.	Jul – Dec.	Jul – Mar.	Jul – June.
	2005	2005	2005-06	2005-06
Total Revenue	236,574	497,849	734,303	1,076,634
Tax Revenue	158,438	343,266	518,384	752,997
Direct Taxes	47,129	104,170	151,809	214,954
Taxes on property	2,023	3,250	6,258	9,147
Taxes on goods and services	72,692	158,362	239,199	351,980
Excise duty	10,226	26,291	39,131	57,335
Sales Tax	62,466	132,071	200,068	294,645
Taxes on international trade	28,580	61,496	95,434	138,245
Other taxes	8,014	15,988	25,684	38,672
Stamp duties	2,276	4,561	6,920	10,211
Motor vehicles tax	2,003	3,366	5,049	7,107
Other taxes	3,734	8,060	13,714	21,354
Surcharges	6,439	19,239	31,583	50,756
Gas	5,220	9,887	15,699	26,261
Petroleum	1,219	9,352	15,884	24,495
Non tax Revenue	71,697	135,344	184,336	272,881
Profit of PTA	10,243	10,451	10,958	10,959
Interest	3,414	7,640	10,003	13,840
Dividend	7,621	27,312	35,869	64,191
SBP profit	3,900	3,900	13,900	13,900
Defence	28,902	46,493	47,453	67,481
Royalty on oil and gas	4,918	10,241	15,360	24,770
Citizenship, Naturalization & Passport fee	1,443	2,732	4,364	5,996
Other Civil administration	453	895	1,478	2,078
Other Miscellaneous Receipts	10,803	25,680	44,952	69,666
Memo Items			As % age of GDP	
Total Revenue	3.2	6.7	9.8	14.0
Tax revenue	2.2	4.6	6.9	9.8
Direct Taxes	0.6	1.4	2.0	2.8
Taxes on property	0.0	0.0	0.1	0.1
Taxes on goods and services	1.1	2.1	3.2	4.6
Excise duty	0.1	0.4	0.5	0.7
Sales Tax	0.8	1.8	2.7	3.8
Taxes on international trade	0.4	0.8	1.3	1.8
Other taxes	0.1	0.2	0.3	0.5
Surcharges	0.1	0.3	0.4	0.7
Non tax Revenue	1.0	1.8	2.5	3.5
GDP (Rs. in Billions)	7,465	7,465	7,465	7,713

Provisional

Pakistan: Summary of Consolidated Federal & Provincial Expenditure, (2005-06)

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
Total expenditure	270,390	653,181	991,377	1,488,124
<u>Current Expenditure</u>	219,809	525,339	787,295	1,120,995
Federal	152,859	376,346	563,642	788,273
General Public Service	84,054	212,104	314,249	435,625
Servicing of Domestic Debt	39,761	89,776	139,576	195,006
Servicing of Foreign Debt	8,239	21,635	29,214	42,113
Superannuation Allowances & Pension	5,138	17,994	26,848	40,116
Grants (Other than Provinces)	17,967	61,938	85,188	102,077
Other General Public Service	12,949	20,761	33,423	56,313
Defence Affairs and Service	55,911	119,054	175,818	241,982
Public Orders and Safety Affairs	3,942	9,182	13,928	22,229
Economics Affairs	3,869	24,693	41,464	59,529
Environmental Protection	16	47	73	163
Housing and Community Amenities	29	351	419	485
Health	901	2,196	3,332	5,173
Recreation Culture and Religion	516	825	1,490	3,273
Education Affairs and Services	3,491	7,351	11,665	17,956
Social Protection	130	543	1,204	1,858
Provincial	66,950	148,993	223,653	332,722
<u>Development and net lending</u>	50,581	127,842	204,082	367,129
Development Expenditure (PSDP)	50,727	128,260	204,153	364,994
Federal	32,896	83,549	128,106	224,021
Provincial	17,831	44,711	76,046	140,973
Net lending	(146)	(419)	(71)	2,135
<u>Memo Items</u>		<u>As % age of GDP</u>		
Total Expenditure	3.6	8.7	13.3	19.3
Current Expenditure	2.9	7.0	10.5	14.5
Federal	2.0	5.0	7.6	10.2
General Public Service	1.1	2.8	4.2	5.6
Servicing of Domestic Debt	0.5	1.2	1.9	2.5
Servicing of Foreign Debt	0.1	0.3	0.4	0.5
Superannuation Allowances & Pension	0.1	0.2	0.4	0.5
Defence Affairs and Service	0.7	1.6	2.4	3.1
Provincial	0.9	2.0	3.0	4.3
Development Expenditure (PSDP)	0.7	1.7	2.7	4.7
GDP (Rs. in Billions)	7,465	7,465	7,465	7,713

Pakistan: Federal Government Fiscal Operations, (2005-06)

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
a Tax Revenue	149,519	326,027	492,240	716,154
Direct Taxes	47,129	104,170	151,809	214,954
Customs	28,580	61,496	95,434	138,245
Sales Tax	62,466	132,071	200,068	294,645
Federal Excise	9,731	25,291	37,582	55,041
Worker's Participation Tax	828	2,214	4,816	9,676
Foreign Travel Tax	610	610	1,925	1,928
Airport Tax	175	175	606	1,665
b Surcharges	6,439	19,239	31,583	50,756
Petroleum Development Levy	5,220	9,352	15,884	24,495
Gas Development Surcharges	1,219	9,887	15,699	26,261
c Non tax revenue	71,635	128,546	169,291	248,159
Profit of PTA	10,243	10,451	10,958	10,959
Interest receipts(provinces)	5,660	11,160	16,097	22,902
Interest receipt (Others)	3,397	7,431	9,768	13,532
Dividend	7,621	27,312	35,869	64,191
SBP profit	3,900	3,900	13,900	13,900
Defence Receipts	28,902	46,493	47,453	67,481
Royalty on oil and gas	4,918	10,241	15,360	24,770
Citizenship, Naturalization & Passport fee	1,443	2,732	4,364	5,996
Other Civil administration	453	895	1,478	2,078
Other Miscellaneous Receipts	5,098	7,932	14,044	22,351
Gross Revenue Receipt (a+b+c)	227,592	473,812	693,114	1,015,069
Less: transfers to Provinces	55,201	126,225	198,033	300,695
Net Revenue Receipt	172,392	347,587	495,082	714,374
Total Expenditure (a+b)	192,450	490,843	730,982	1,079,610
a) Current expenditure	160,362	406,216	602,461	853,544
General Public Service	91,557	241,974	353,068	500,896
Servicing of Domestic Debt	39,761	89,776	139,576	195,006
Servicing of Foreign Debt	8,239	21,635	29,214	42,113
Superannuation Allowances & Pension	5,138	17,994	26,848	40,116
Grants to Provincial Govt.	7,503	29,869	38,819	65,271
Grants to Others	17,967	61,938	85,188	102,077
Other General Public Service	12,949	20,761	33,423	56,313
Defence Affairs and Service	55,911	119,054	175,818	241,982
Public Orders and Safety Affairs	3,942	9,182	13,928	22,229
Economics Affairs	3,869	24,693	41,464	59,529
Environmental Protection	16	47	73	163
Housing and Community Amenities	29	351	419	485
Health	901	2,196	3,332	5,173
Recreation Culture and Religion	516	825	1,490	3,273
Education Affairs and Services	3,491	7,351	11,665	17,956
Social Protection	130	543	1,204	1,858
b) Development expenditure and net lending	32,088	84,628	128,521	226,066
Development Expenditure (PSDP)	32,896	83,549	128,106	224,021
Net lending	(808)	1,079	415	2,045
Provinces	(662)	1,497	486	(90)
Other	(146)	(419)	(71)	2,135
Overall balance	20,059	143,256	235,900	365,236
Financing	30,749	144,915	211,874	366,096
External	5,025	39,825	100,417	148,867
Domestic.	25,724	105,090	111,457	217,229
Bank	7,905	93,112	71,754	111,859
Non bank	14,332	(6,729)	(12,831)	8,111
Privatization Proceeds	3,487	18,707	52,534	97,259

Provisional

Pakistan: Provincial Governments Fiscal Operations, (2005-06)

	(In Million of Pakistan Rupees)			
	Jul – Sep.	Jul – Dec.	Jul – Mar.	Jul – June.
	2005	2005	2005-06	2005-06
Total Revenue	76,683	192,788	294,623	450,342
Provincial share in Fed revenue	55,201	126,225	198,033	300,695
Provincial taxes	8,918	17,239	26,144	36,843
Property taxes	2,023	3,250	6,258	9,147
Of which: Agricultural tax	95	259	360	874
Excise duties	495	1,000	1,549	2,294
Stamp duties	2,276	4,561	6,920	10,211
Motor vehicles tax	2,003	3,366	5,049	7,107
Other	2,121	5,061	6,367	8,085
Provincial nontax	5,722	17,957	31,142	47,624
Interest	17	209	235	308
Profits from hydro electricity		1,500	3,000	6,000
Irrigation	460	870	1,792	2,479
Others	5,245	15,378	26,116	38,836
Federal Loans and grants	6,842	31,367	39,304	65,181
Loans(net)	(662)	1,497	486	(90)
Grants	7,504	29,869	38,819	65,271
Total expenditure	90,441	204,863	315,797	496,596
Current expenditure	72,610	160,152	239,750	355,623
Interest Payment to federal govt.	5,660	11,160	16,097	22,902
Other Current Expenditure	66,950	148,993	223,653	332,722
Development expenditure	17,831	44,711	76,046	140,973
Overall balance	(13,757)	(12,076)	(21,174)	(46,254)
Financing	6,948	(8,230)	(10,521)	(40,913)
External	-	-	-	-
Domestic	6,948	(8,230)	(10,521)	(40,913)
Bank	6,948	(8,230)	(10,521)	(40,913)
Non bank	-	-	-	-

Pakistan: Provincial Government Fiscal Operations, (2005-06)

PUNJAB

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
<u>Total Revenue</u>	35,678	94,871	144,153	221,818
Provincial share in Fed revenue	26,486	61,838	97,892	148,547
Provincial taxes	4,970	10,097	14,715	20,382
Property taxes	1,560	2,407	5,193	7,296
Of which: Agricultural tax	88	209	337	658
Excise duties	163	352	565	846
Stamp duties	1,301	2,524	3,970	5,859
Motor vehicles tax	1,196	2,046	2,992	4,154
Other	750	2,767	1,996	2,227
Provincial non tax	2,238	12,872	22,361	27,446
Interest	13	188	190	220
Irrigation	365	680	1,333	1,836
Others	1,859	12,003	20,838	25,390
Federal Loans and grants	1,985	10,064	9,184	25,442
Loans(net)	(415)	334	(177)	(52)
Grants	2,401	9,730	9,362	25,494
<u>Total expenditure</u>	46,271	100,617	156,100	236,103
Current expenditure	33,706	71,893	106,952	158,434
Interest Payment to federal govt.	2,589	5,179	7,768	10,435
Other Current Expenditure	31,116	66,714	99,184	147,999
Development expenditure	12,565	28,725	49,148	77,669
Overall balance	(10,593)	(5,747)	(11,948)	(14,285)
<u>Financing</u>	4,022	(4,764)	(6,090)	(23,680)
External				
Domestic	4,022	(4,764)	(6,090)	(23,680)
Bank	4,022	(4,764)	(6,090)	(23,680)
Non bank				

Pakistan: Provincial Government Fiscal Operations, (2005-06)

SINDH

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
Total Revenue	23,380	53,798	84,607	129,803
Provincial share in Fed revenue	17,316	40,400	63,602	96,319
Provincial taxes	3,123	5,896	9,319	13,445
Property taxes	300	613	661	1,104
Of which: Agricultural tax	3	13	10	198
Excise duties	298	559	819	1,207
Stamp duties	859	1,827	2,625	3,836
Motor vehicles tax	498	884	1,385	2,054
Other	1,169	2,013	3,829	5,244
Provincial non tax	1,055	2,092	3,159	5,801
Interest	1	5	8	12
Irrigation	53	90	242	315
Others	1,001	1,998	2,909	5,474
Federal Loans and grants	1,886	5,409	8,527	14,238
Loans(net)	(704)	(804)	(1,560)	(21)
Grants	2,590	6,214	10,087	14,259
Total expenditure	22,808	50,996	79,713	136,020
Current expenditure	20,279	44,449	67,763	104,106
Interest Payment to federal govt.	1,496	2,992	4,488	5,977
Other Current Expenditure	18,783	41,456	63,275	98,129
Development expenditure	2,529	6,547	11,950	31,914
Overall balance	572	2,802	4,894	(6,217)
Financing	1,617	(1,916)	(2,449)	(9,525)
External				
Domestic	1,617	(1,916)	(2,449)	(9,525)
Bank	1,617	(1,916)	(2,449)	(9,525)
Non bank				

Provisional

Pakistan: Provincial Government Fiscal Operations, (2005-06)

N.W.F.P.

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
<u>Total Revenue</u>	9,436	30,020	42,489	68,268
Provincial share in Fed revenue	6,374	14,805	21,445	35,508
Provincial taxes	621	965	1,576	2,202
Property taxes	157	217	381	704
Of which: Agricultural tax	4	37	13	18
Excise duties	4	8	13	20
Stamp duties	85	158	238	352
Motor vehicles tax	213	308	461	604
Other	161	274	484	523
Provincial non tax	487	2,397	4,515	13,741
Interest	3	8	18	28
Profits from hydro electricity		1,500	3,000	6,000
Irrigation	41	80	177	252
Others	442	809	1,320	7,461
Federal Loans and grants	1,954	11,853	14,952	16,816
Loans(net)	540	1,678	1,883	(12)
Grants	1,415	10,175	13,069	16,828
<u>Total expenditure</u>	14,800	35,424	52,885	76,854
Current expenditure	12,552	30,114	44,391	59,712
Interest Payment to federal govt.	1,015	2,030	2,707	4,251
Other Current Expenditure	11,537	28,084	41,684	55,461
Development expenditure	2,248	5,311	8,494	17,142
Overall balance	(5,364)	(5,404)	(10,396)	(8,586)
<u>Financing</u>	941	(1,114)	(1,425)	(5,540)
External				
Domestic	941	(1,114)	(1,425)	(5,540)
Bank	941	(1,114)	(1,425)	(5,540)
Non bank				

Provisional

Pakistan: Provincial Government Fiscal Operations, (2005-06)

BALOCHISTAN

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
<u>Total Revenue</u>	8,189	14,099	23,375	30,453
Provincial share in Fed revenue	5,025	9,182	15,093	20,320
Provincial taxes	205	281	534	813
Property taxes	6	13	24	42
Excise duties	30	81	152	221
Stamp duties	31	52	87	164
Motor vehicles tax	97	128	212	296
Other	41	6	59	91
Provincial non tax	1,943	596	1,107	636
Interest	-	8	18	49
Irrigation	-	20	39	76
Others	1,943	568	1,049	511
Federal Loans and grants	1,016	4,040	6,641	8,684
Loans(net)	(82)	289	340	(5)
Grants	1,098	3,751	6,300	8,689
<u>Total expenditure</u>	6,562	17,826	27,099	47,620
Current expenditure	6,073	13,697	20,644	33,371
Interest Payment to federal govt.	559	959	1,134	2,238
Other Current Expenditure	5,514	12,739	19,510	31,133
Development expenditure	489	4,128	6,455	14,249
Overall balance	1,627	(3,726)	(3,724)	(17,167)
<u>Financing</u>	368	(436)	(558)	(2,168)
External				
Domestic	368	(436)	(558)	(2,168)
Bank	368	(436)	(558)	(2,168)
Non bank				

Pakistan: Pakistan Budgetary Financing, (2005-06)

(In Million of Pakistan Rupees)

	Jul – Sep. 2005	Jul – Dec. 2005	Jul – Mar. 2005-06	Jul – June. 2005-06
Total Financing (A+B)	37,697	136,684	201,353	325,183
<u>(A) External Financing (Net)</u>	5,025	39,825	100,417	148,867
Project Aid	7,606	25,312	35,354	45,509
Programme Loans	9,122	41,492	49,557	82,226
Other loans	9,691	10,327	16,427	17,628
Global Bonds			44,925	47,920
Budget Support Grant	8	7,479	20,238	36,978
Total Disbursements	26,427	84,610	166,501	230,261
Less: Repayments	21,402	44,785	66,084	81,394
<u>(B) Domestic Financing (i+ii+iii)</u>	32,672	96,859	100,936	176,316
(i) Bank	14,853	84,881	61,233	70,946
Federal	7,905	93,112	71,754	111,859
Provincial	6,948	(8,231)	(10,521)	(40,913)
(ii) Non-Bank	14,332	(6,729)	(12,831)	8,111
Public Debt	7,496	(17,965)	(29,557)	(19,467)
Prize bonds	647	686	3,316	3,326
FEBC/FCBC/DBC's	(187)	(286)	(304)	(350)
Special US Dollar Bonds	(1,034)	(3,097)	(7,186)	(10,412)
Govt. Securities	(11,062)	(14,808)	(22,454)	(2,332)
Treasury Bills	19,132	(460)	(2,929)	(9,699)
Public Account	6,836	11,236	16,727	27,578
Saving Schemes	3,167	3,634	6,427	2,673
GP Fund	(302)	(142)	(801)	(233)
Deposits & Reserves	3,971	7,744	11,101	25,138
<u>(iii) Privatization Proceeds</u>	3,487	18,707	52,534	97,259