



Government of Pakistan

Finance Division

(Federal Government Pensions Fund Management Company)

Vacancy Announcement

CHIEF EXECUTIVE OFFICER

Federal Government Pensions Fund Management Company, a public limited company registered under the Companies Ordinance 1984 (Companies Act 2017) is looking for highly experienced and motivated professional for the post of Chief Executive Officer(CEO).

2. Eligibility Criteria along with detailed information to be provided by the applicant are available on the website of Finance Division at www.finance.gov.pk
3. Qualified, eligible and interested applicants should apply online through "National Job Portal" www.njp.gov.pk within fifteen days of the publication of this advertisement.
4. Incomplete applications and those received after the closing date will not be entertained. Only short listed candidates fulfilling the laid down criteria will be called for interview. No TA/DA will be admissible.
5. Finance Division reserves the right to cancel the recruitment process at any time without assigning any reason.

Saadia Kanwal

Section Officer (Reg-2),

Room No. 46, Kohsar Block Pak Secretariat ,Finance Division, Islamabad

Ph. No. (0092)51-9245846



Government of Pakistan
Finance Division
(Federal Government Pensions Fund Management Company)
Vacancy Announcement
CHIEF EXECUTIVE OFFICER

Federal Government Pensions Fund Management Company(FG PFM), a public limited company registered under the Companies Ordinance 1984 (Companies Act 2017). FG PFM has obtained a license from the Securities and Exchange Commission of Pakistan (SECP) to operate as a Non-Banking Finance Company (NBFC) under Non- Banking Finance Companies and Notified Entities Regulations, 2008 (the Regulations). The primary purpose of FG PFM is to manage the Funds of Defined Benefit & Defined Contribution Pension Schemes and other funds indicated in the approved business of the Company.

2. FG PFM is looking for experienced and motivated professional for appointment as Chief Executive Officer as per following details:

	Minimum Criteria	Additional/ Preferred Criteria
Education	i. MBA(Finance/Accounts) or Master's degree or equivalent from a University/Institution recognized by HEC in Finance, Accounting, Economics, Law or such other professional qualification relating to the principal line of business of the Company , OR ii. CFA Charter holder	MS Economics or Law; FSA/ ASA or equivalent; FRM or equivalent certification; CA/ACCA or equivalent, member of body of professional accountants.
Experience	Overall: 20 years Relevant: 10 years Senior position: 5 years Relevant Experience: Financial research & analysis/ decision making/ advisory/ financial risk management/ investment management. Senior position: Head of department, head of advisory team, CEO or equivalent role.	Experience of working at Financial Institution licensed by SECP or SBP on senior positions.
Fit and Proper Criteria	Fit and Proper Criteria specified in NBFC Regulations -2008 will be applicable to Chief Executive Officer (CEO).	
Key Skills and Competencies	i. Investment research/ analysis. ii. Investment risk management. iii. Strong decision-making, negotiation, and stakeholder management skills. iv. Corporate governance. v. Sound knowledge of NBFC Rules, 2003 and NBFC Regulations, 2008.	
Age Limit	The candidate shall not be over 58 years of age on last date of submission of application.	
Tenure	Based at Islamabad, the position will be for three years. It may be terminated with one month's notice by either side.	

Terms of Reference	The Chief Executive Officer will lead the operations of Federal Government Pensions Fund Management Company and report to the Board of Directors (BoD) of the Company.
Compensation Package	Competitive compensation package in accordance with Company's policy.
Job Description	<p>The CEO will lead and manage the Non-Banking Finance Company (NBFC) tasked with managing government funds, including Defined Benefit and Defined Contribution pension funds. The CEO will ensure regulatory compliance, strategic direction, fund oversight, and operational efficiency in alignment with the objectives laid out by the Finance Division and SECP licensing regulations.</p> <p>Key Responsibilities:</p> <p>The responsibilities of CEO will include, but not be limited to, the following:</p> <ol style="list-style-type: none"> i. Provide vision and leadership to ensure the NBFC meets its strategic objectives. ii. Develop and implement long-term strategies for managing government pension and long-term funds. iii. Represent the NBFC at high-level forums with government, regulatory bodies, and fund managers. iv. Oversee the management of Defined Benefit and long-term government funds in compliance with approved investment policies. v. Select, appoint, and monitor SECP-licensed fund managers. vi. Ensure diversification and optimal allocation of investable funds across multiple fund managers. vii. Evaluate fund performance and take corrective actions when necessary. viii. Facilitate, coordinate, and oversee the Defined Contribution Pension Fund Scheme on behalf of the Federal Government. ix. Engage with relevant ministries/divisions to operationalize the DC scheme. x. Ensure all activities comply with SECP regulations, government rules and approved business of the Company. xi. Report regularly to the Board of Directors and Finance Division on performance, risk, and compliance. xii. Ensure transparency, accountability, and strong internal controls within the company. xiii. Prepare and manage budgets aligned with strategic priorities. xiv. Ensure financial sustainability of the company. xv. Administering and managing the business assets, and services of the Company xvi. Recruit and lead a team of professionals with the approval of Board/Competent Authority. xvii. Lead the Develop and management of IT Systems as required under the approved business of the Company. xviii. Any other tasks assigned by the Board of Directors or by the Federal Government.