

GOVERNMENT OF PAKISTAN  
Finance Division

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VACANCY ANNOUNCEMENT

Finance Division intends to hire the services of an outstandingly Finance/ Accounting professional for its Debt Management Office (DMO) on contract basis initially for a period of 3 years. The terms and conditions as contained in Establishment Division's MP Scale Policy, 2020, as amended from time to time, read with Finance Division's O.M. dated 14.07.2017 (Revision of MP Scales) shall apply. The details of the post is as under:-

#	Name of Post	Pay Package	No of Posts
1	Director General (Debt)	MP-I	1

2. Details of required qualification and professional experience can be downloaded from the website of Finance Division ([www.finance.gov.pk](http://www.finance.gov.pk)).
3. Qualified and eligible interested candidates **should apply online through "National Job Portal"** (<http://njp.gov.pk/>) **by 25<sup>th</sup> February, 2023.**
4. Incomplete applications and those received after the closing date will not be entertained. Only short-listed candidates fulfilling the laid down criteria will be called for interview. No TA/DA will be admissible.
5. In case of selection, candidates working in Government Departments or Autonomous or Semi-Autonomous Bodies will have to seek retirement / resignation before joining this assignment.
6. Finance Division reserves the right to cancel the advertisement at any time.

Section Officer (HR-IV)  
Room No. 129, "S" Block, Pak Secretariat,  
Finance Division, Islamabad  
Ph: (0092)51-9209930

<b>Post Title</b>	<b>Grade</b>	<b>Wing/Office</b>	<b>Section</b>
<b>Director General (Debt)</b>	<i>MP-I</i>	<i>DMO</i>	<i>DMO</i>
<i>Reporting to</i>			
<i>Secretary Finance</i>			
<b>Duties</b>			
<p><b>Job Description:</b></p> <ul style="list-style-type: none"> <li>• <i>To raise domestic debt through domestic government securities, bank loans or any other domestic borrowing instruments other than those issued by the Central Directorate of National Savings (CDNS);</i></li> <li>• <i>To raise external debt through commercial sources including debt securities such as bonds, sukus, bank loans or any other commercial borrowing instruments;</i></li> <li>• <i>To advise the Finance Division in evaluation of requests for government guarantees made by state owned entities;</i></li> <li>• <i>To supervise preparation of Medium-Term Debt Management Strategy (MTDS), in consultation with the relevant stakeholders and finalize with prior approval of Minister of Finance, in-line with the medium-term budgetary framework;</i></li> <li>• <i>To formulate and execute the MTDS;</i></li> <li>• <i>To execute the “Borrowing Plan” in-line with MTDS;</i></li> <li>• <i>To provide policy advice on development of domestic debt capital market;</i></li> <li>• <i>To ensure institutionalization and regular issuance of Shariah Compliant Instruments Program subject to the approval of competent authority and availability of assets;</i></li> <li>• <i>To ensure continuous improvements in borrowing policies and processes;</i></li> <li>• <i>Ensure publication of “Annual Debt Review” and “Public Debt Bulletin” on periodic basis;</i></li> <li>• <i>Represent Finance Division on public debt matters in front of internal and external stakeholders;</i></li> <li>• <i>Provision of leadership on debt data questions and ensure compliance with reporting requirements.</i></li> </ul>			

- *To ensure diversification of funding sources for the government through introduction of various domestic debt instruments;*
- *To ensure continuous improvements in borrowing policies and processes;*
- *Any other assignments as required by the Fiscal Responsibility and Debt Limitation Act, 2005*

**Education Qualification:** *Masters in Economics / MBA / Finance / Accounting or related disciplines including CA, ACCA, ICMA etc from HEC recognized/affiliated university or reputable international institution*

**Experience Requirements:**

- ❖ *In case of Ph.D. 14 years professional and relevant experience.*
- ❖ *In case of Masters 18 years professional and relevant experience.*

**Age:**

*Maximum Age limit for the post is 62 years on closing date.*