

Government of Pakistan
Finance Division
Budget Wing

Situations Vacant

Budget Wing of Finance Division, Government of Pakistan intends to hire services of following professionals on contract basis.

Sr.	Name of Post	Pay Package	No. of Posts
1	Economist	MP-I	2
2	Actuary	MP-I	1
3	Treasurer	MP-I	1
4	Financial Management Specialist	MP-I	2

2. Details of required qualification and professional experience can be downloaded from the website of Finance Division. (www.finance.gov.pk)
3. Interested candidates may send their applications along with updated resume and a copy of CNIC to the undersigned at **Room No. 110, Budget Wing, Finance Division, Q Block, Pak Secretariat, Islamabad** within **14 days** of publication of this advertisement. Applications may also be sent through e-mail (so.gsl@finance.gov.pk) subject to the aforementioned deadline.
4. Only shortlisted candidates will be called for interview. No TA/DA will be paid.

Muhammad Ali Idrees
Focal Person
Public Financial Management Reforms

Job Title:

Economist (PFM)

Compensation package:

MP-1 (Lump sum)

Description:

Budget Wing of Finance Division is looking for a qualified candidate to fill position as Public Financial Management (PFM) Economist to be based in Islamabad. The initial appointment term would be for a period of one year, on a renewable basis, subject to satisfactory performance.

Duties:

The Economist will provide technical assistance on a wide range of PFM areas including but not limited to,

- Econometric analysis of Pakistan's PFM model (segment wise; time series & cross sectional)
- Econometric forecasting of PFM framework based on historical trends and current Financial environment of the country
- Input on improvement of
 - Legal;
 - Regulatory; and
 - Institutional framework for Public Financial Management (World Bank's PforR)
- Devising workable policy guidelines on
 - Internal control; and
 - Internal audit
- Advice on
 - Government banking arrangements; and
 - Cash and debt management arrangements;
- Development of Financial Management Information Systems;
- Devising workable solutions for Fiscal Decentralization;
- Assessment of the performance of the PFM system, through the PEFA performance, measurement framework.
- Give expert testimony at legislative or regulatory forums mandated by Finance Division regarding the likely effects of
- Activities will include
 - Diagnostic reviews;
 - Provision of technical advice;
 - Trainings;

- Preparation of technical manuals; and
- Support to planning of PFM and related organizational reforms

Qualifications:

General requirements for candidates include:

- Ph.D. from an HEC accredited university in Economics and/or Financial Economics. Preference will be given to the candidates having a degree from World's top 100 Universities (QS Top 100 Universities in Economics and Econometrics)
- At least 10 years of practical experience in a senior line or advisory position within Public Sector, Private Sector and/or Academia and have relevant experience of PFM reforms, in one or more of the PFM fields noted above.
- Strong oral and written communication skills (including electronic media).
- Excellent interpersonal skills and ability to work as part of a team, maintain effective and cooperative relations with national authorities as well as donors, and handle sensitive issues with discretion.
- Experience in organizing and conducting training courses and workshops would be an advantage.

Job Title:

Economist (Budget)

Compensation package:

MP-1 (Lump sum)

Description:

Budget Wing of Finance Division is looking for a qualified candidate to fill position as Budget Economist to be based in Islamabad. The initial appointment term would be for a period of one year, on a renewable basis, subject to satisfactory performance.

Duties:

The Economist will provide technical assistance on a wide range of Budget areas including but not limited to,

- Econometric analysis of Pakistan's budgetary trends (segment wise; time series & cross sectional)
- Econometric forecasting of Budgetary Expenditures based on historical trends and current Financial environment of the country
- Input on
 - Budget preparation and formulation viz-a-viz international best practices;
 - Program and performance budgeting and management;
 - Updating budget classification and chart of accounts;
- Advising top office holders to analyse proposed plans and find alternatives if the projected results are unsatisfactory
- Monitoring organizational spending to ensure that it is within budget
- Informing top office holders of the status and availability of funds
- Estimating future financial needs
- Analysis of justifications of budget demands
- Maintenance of budget execution and financial control regime;
- Advice on
 - Accounting and reporting regime of Finances of the Federation
- Maintaining knowledge of current tax policy
- Econometric modelling of impact of prevailing and proposed taxation on various sectors of economy
- Give expert testimony at legislative or regulatory forums mandated by Finance Division regarding the likely effects of
 - legislative or regulatory changes in taxation regimes
 - budget appropriation/ re-appropriations/ cuts
- Activities will include

- Diagnostic reviews;
- Provision of technical advice;
- Trainings;
- Preparation of technical manuals; and
- Support to planning of budgetary procedures' reforms

Qualifications:

General requirements for candidates include:

- Ph.D. from an HEC accredited university in Economics and/or Financial Economics. Preference will be given to the candidates having a degree from World's top 100 Universities (QS Top 100 Universities in Economics and Econometrics).
- Preference will be given to candidates who have at least 10 years of practical experience in a senior line or advisory position within Public Sector, Private Sector and/or Academia and have relevant experience of budgetary procedures, in one or more of the fields noted above.
- Strong oral and written communication skills (including electronic media).
- Excellent interpersonal skills and ability to work as part of a team, maintain effective and cooperative relations with national authorities as well as donors, and handle sensitive issues with discretion.
- Experience in organizing and conducting training courses and workshops would be an advantage.

Job Title:

Actuary

Compensation package:

MP-1 (Lump sum)

Description:

Budget Wing of Finance Division is looking for a qualified candidate to fill position as Government Actuary to be based in Islamabad. The initial appointment term would be for a period of one year, on a renewable basis, subject to satisfactory performance.

Duties:

The Actuary will provide technical assistance on actuarial consulting services for the public sector including but not limited to,

- Actuarial analysis of
 - Pensions policy and regulation;
 - Occupational pensions;
 - Minimum wage related legislations;
 - Wage/salary distortions across the Federal Government
 - Social security benefits;
 - Government insurance of public servants; and
 - Healthcare financing
- Actuarial advising on complex situations concerning long term risk and uncertainty including
 - Pension schemes' actuarial valuations;
 - Insurance reserving and pricing;
 - Quality assurance of financial models; and
 - Financial policy development
- Give expert testimony at legislative or regulatory forums mandated by Finance Division regarding the likely effects of strategic and tactical Financial decisions of the Federal Government
- Activities will include
 - Diagnostic reviews;
 - Provision of technical advice;
 - Training; and
 - Preparation of technical manuals

Qualifications:

General requirements for candidates include:

- A Fellow/Associate of the Institute of Actuaries (FIA) of the Institute and Faculty of Actuaries, UK (IFA) or a Fellow/Associate of the Society of Actuaries (FSA) of the US Society of Actuaries (SoA)
- At least 10 years of practical experience in a senior line or advisory position within Public Sector, Private Sector and/or Academia and have relevant experience of the fields noted above.
- Strong oral and written communication skills (including electronic media).
- Excellent interpersonal skills and ability to work as part of a team, maintain effective and cooperative relations with national authorities as well as donors, and handle sensitive issues with discretion.
- Experience in organizing and conducting training courses and workshops would be an advantage.

Job Title:

Treasurer

Compensation package:

MP-1 (Lump sum)

Description:

Budget Wing of Finance Division is looking for a qualified candidate to fill position as Treasurer to be based in Islamabad. The initial appointment term would be for a period of one year, on a renewable basis, subject to satisfactory performance.

Duties:

The Treasurer will provide technical assistance on a wide range of PFM areas including but not limited to,

- Maintenance of permanent records to track financial transactions of the Federal Government
- Review of historical financial records to better understand the scope of future expenditure of the Federal Government
- Forecasting cash flow positions, related borrowing needs, and funds available for expenditure
- Use of hedging to mitigate financial risks related to the interest rates on Federal Government's borrowings
- Advice on arrangement for equity and debt financing
- Monitoring the activities of third parties handling outsourced treasury functions on behalf of the Federal Government
- Advise management on the liquidity aspects of its short- and long-range planning for Federal Government
- Advise on maintenance of a system of policies and procedures that impose an adequate level of control over treasury activities
- Give expert testimony at legislative or regulatory forums mandated by Finance Division regarding the likely effects of key Financial decisions
- Activities will include
 - Diagnostic reviews;
 - Provision of technical advice;
 - Trainings;
 - Preparation of technical manuals; and
 - Support to planning of PFM and related organizational reforms

Qualifications:

General requirements for candidates include:

- Ph.D. from an HEC accredited university in Accounting and Finance or a Fellow/Associate Chartered Accountant. Preference will be given to the candidates having a degree from World's top 100 Universities (QS Top 100 Universities in Finance).
- At least 10 years of practical experience in a senior line or advisory position within Public Sector, Private Sector and/or Academia and have relevant experience of treasury fields noted above.
- Strong oral and written communication skills (including electronic media).
- Excellent interpersonal skills and ability to work as part of a team, maintain effective and cooperative relations with national authorities as well as donors, and handle sensitive issues with discretion.
- Experience in organizing and conducting training courses and workshops would be an advantage.

Job Title:

Financial Management Specialist (Public Finance)

Compensation package:

MP-1 (Lump sum)

Description:

Budget Wing of Finance Division is looking for a qualified candidate to fill position as Financial Management Specialist (Public Finance) to be based in Islamabad. The initial appointment term would be for a period of one year, on a renewable basis, subject to satisfactory performance.

Duties:

The Financial Management Specialist (Public Finance) will provide technical assistance on a wide range of PFM areas including but not limited to,

- Applied knowledge of Generally Accepted Accounting Principles (GAAP) and practice;
- Familiarity with the preparation of advanced financial statements according to Government accounting policies;
- Detailed knowledge of the Government of Pakistan's Public Financial Management regime, laws and regulations;
- Knowledge of World Bank PFM guidelines, accounting and reporting requirements is an added advantage;
- Excellent practical accounting skills, able to write up books of account, carry out bank reconciliations; maintenance and vetting of asset registers;
- Strong IT skills, advanced knowledge of IFMIS, able to work with major database systems, financial management systems;
- Monitoring of compliance with financial covenants including audit;
- Developing and reviewing periodic Interim Financial Reports (IFR);
- Knowledge of International Financial Reporting Standards (IFRS); International Standards on Auditing (ISA); International Public Sector Accounting Standards (IPSAS) and the International Standards of Supreme Audit Institutions (ISSAI) would be an added advantage.
- Give expert testimony at legislative or regulatory forums mandated by Finance Division regarding the likely effects of key Financial decisions
- Activities will include
 - Diagnostic reviews;
 - Provision of technical advice;
 - Trainings;

- Preparation of technical manuals; and
- Support to planning of PFM and related organizational reforms

Qualifications:

General requirements for candidates include:

- M.S. (18 years of education) from an HEC accredited university in Accounting and Finance; Financial Economics; Economics or an Associate Chartered Accountant (ACA). Preference will be given to the candidates having a degree from World's top 100 Universities (QS Top 100 Universities in Finance).
- At least 10 years of practical experience in a senior line or advisory position within Public Sector, Private Sector and/or Academia and have relevant experience of financial fields noted above.
- Strong oral and written communication skills (including electronic media).
- Excellent interpersonal skills and ability to work as part of a team, maintain effective and cooperative relations with national authorities as well as donors, and handle sensitive issues with discretion.
- Experience in organizing and conducting training courses and workshops would be an advantage.

Job Title:

Financial Management Specialist (Corporate Finance)

Compensation package:

MP-1 (Lump sum)

Description:

Budget Wing of Finance Division is looking for a qualified candidate to fill position as Financial Management Specialist (Corporate Finance) to be based in Islamabad. The initial appointment term would be for a period of one year, on a renewable basis, subject to satisfactory performance.

Duties:

The Financial Management Specialist (Corporate Finance) will provide technical assistance on a wide range of PFM areas including but not limited to,

- Designing and assessing corporate internal control systems using internationally accepted control frameworks such as COSO.
- Evaluating corporate financial management systems (including budgeting, accounting, cash management, internal audit, financial reporting systems).
- Assessing corporate auditors' competence and independence.
- Design and implementation of computerized corporate financial management systems.
- Experience in evaluating/interpreting corporate financial statements and in determining appropriate remedial actions.
- Experience in evaluating corporate audit reports /management letters, following up on issues resulting from the audits.
- Demonstrated experience in fragile and conflict affected public sector corporations (*essential*);
- Corporate budget formulation and execution processes, including treasury and cash management, in public sector finance in general;
- Maintenance of permanent records/data of public sector corporations to track financial transactions of the Federal Government;
- Review of historical financial records of public sector corporations to better understand the scope of future expenditure of the Federal Government;
- Forecasting cash flow positions, related borrowing needs, and funds available for expenditure of public sector corporations;
- Give expert testimony at legislative or regulatory forums mandated by Finance Division regarding the likely effects of key Financial decisions
- Activities will include

- Diagnostic reviews;
- Provision of technical advice;
- Trainings;
- Preparation of technical manuals; and
- Support to planning of PFM and related organizational reforms

Qualifications:

General requirements for candidates include:

- M.S. (18 years of education) from an HEC accredited university in Accounting and Finance; Financial Economics; Economics or an Associate Chartered Accountant (ACA). Preference will be given to the candidates having a degree from World's top 100 Universities (QS Top 100 Universities in Finance).
- At least 10 years of practical experience in a senior line or advisory position within Public Sector, Private Sector and/or Academia and have relevant experience of financial fields noted above.
- Strong oral and written communication skills (including electronic media).
- Excellent interpersonal skills and ability to work as part of a team, maintain effective and cooperative relations with national authorities as well as donors, and handle sensitive issues with discretion.
- Experience in organizing and conducting training courses and workshops would be an advantage.