

9<sup>th</sup> NFC

**GOVERNMENT OF PAKISTAN  
FINANCE DIVISION  
(NFC SECRETARIAT)**

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Islamabad, the 24<sup>th</sup> April, 2015

NOTIFICATION

S.R.O. In pursuance of Article 160 (1) of the Constitution of the Islamic Republic of Pakistan 1973, the President is pleased to constitute the 9<sup>th</sup> National Finance Commission (NFC) consisting of the following, namely:-

- |      |  |                 |
|------|--|-----------------|
| (1)  | Minister for Finance<br>Government of Pakistan                 | Chairman        |
| (2)  | Minister for Finance<br>Government of the Punjab               | Member          |
| (3)  | Minister for Finance<br>Government of Sindh                    | Member          |
| (4)  | Minister for Finance<br>Government of Khyber Pakhtunkhwa       | Member          |
| (5)  | Minister for Finance<br>Government of Balochistan              | Member          |
| (6)  | Dr. Aisha Ghaus Pasha,<br>Government of Punjab                 | Member          |
| (7)  | Mr. Saleem Mandviwala,<br>Government of Sindh                  | Member          |
| (8)  | Mr. Muhammad Ibrahim Khan,<br>Government of Khyber Pakhtunkhwa | Member          |
| (9)  | Mr. Kaiser Bengali,<br>Government of Balochistan               | Member          |
| (10) | Federal Finance Secretary                                      | Official Expert |


2. The Terms of Reference for the 9<sup>th</sup> NFC are as under:-

a. Distribution between the Federation and the Provinces of the net proceeds of the following taxes:

- (1) Taxes on income, including corporation tax, but not including taxes on income consisting of remuneration paid out of the Federal Consolidated Fund;

- (2) Taxes on the sales and purchases of goods imported, exported, produced, manufactured or consumed;
- (3) Export duties on cotton, and such other export duties as may be specified by the President;
- (4) Such duties of excise as may be specified by the President; and
- (5) Such other taxes as may be specified by the President.
- b. Making of grants-in-aid by the Federal Government to the Provincial Governments;
- c. Exercise by the Federal Government and the Provincial Governments of the borrowing powers conferred by the Constitution; and
- d. Assessment and Allocation of resources to meet expenditures related to Azad Government of the States of Jammu and Kashmir, Gilgit-Baltistan, FATA, Natural Disasters and terrorism etc.
- e. Any other matter relating to finance referred to the Commission by the President.
3. The Finance Division shall, as per the Rules of Business, 1973, provide the Secretariat support to the Commission.
4. The National Finance Commission notified vide Gazette of Pakistan Extraordinary SRO 676(I)/2010, dated 21<sup>st</sup> July, 2010 and SRO 773(I)/2011, dated 18<sup>th</sup> August, 2011, shall stand dissolved with immediate effect.

No.F.2(1)-NFC/2014

  
(Syed Anwar-ul-Hasan Bokhari)  
Joint Secretary (PF)/  
Secretary  
National Finance Commission

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