

Implementation and Economic Reforms Unit
Ministry of Finance, Islamabad
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FY 2018

VOL 2 : NON-COMMERCIAL SOEs
March 2021

FEDERAL FOOTPRINT SOEs ANNUAL REPORT

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LIST OF ABBREVIATIONS

Board of Directors	BOD
Benazir Income Support Program	BISP
Cash Developmental Loan	CDL
China-Pakistan Economic Corridor	CPEC
Corporate Governance Rules	CGR
Corporate Restructuring Act	CRA
Current Account Savings Account	CASA
Enterprise Resource Planning	ERP
Funds for Protected Areas	FPA
Government of Pakistan	GoP
Green Climate Fund	GCF
Human Resource Development	HRD
Implementation and Economic Reforms Unit	IERU
Joint Ventures	JV
Ministry of Finance	MOF
Mountain Area Conservation Fund	MACF
Non-Banking Finance Company	NBFC
Overseas Pakistani Foundation	OPF
Public Sector Development Program	PSDP
Public Private Partnership	PPP
State-Owned Enterprises	SOEs
Total Factor Productivity	TFP

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FOREWORD

Non-Commercial State-Owned Enterprises (SOEs) are established for the purpose of achieving a social service objectives and for promotion of equitable economic development. For the purpose of this report, the entities established through special enactments for education, research and training, trusts, funds and foundations and the companies established under Section 42 of the Companies Act 2017 are categorized as non-commercial SOEs.

We are pleased to publish the first ever Non-Commercial SOEs report in a separate volume primarily because the performance of a non-commercial SOE needs to be evaluated in terms of its social outcome and therefore non-commercial SOEs as a group, need to be treated separately. Although we have limited information at present, about the social outcome in terms of externalities and spillovers or the number and nature of beneficiaries of these SOEs, it will be endeavored to incorporate further relevant information about the performance of non-commercial SOEs in future. The report at hand has been finalized after thorough feedback from concerned line ministries while incorporating reader-friendliness and transparency in reporting financial and non-financial information.

The Implementation and Economic Reforms Units (IERU) team has greatly benefited from the guidance of Dr. Ishrat Hussain, Special Adviser to Prime Minister on Institutional Reforms and Austerity particularly in improving the reporting structure of this version. Due credit also goes to Dr. Abdul Hafeez Sheikh, Adviser to the PM on Finance and Revenue for his overall guidance and oversight during the entire process of compilation of this report. Moreover, the support and guidance of Mr. Naveed Kamran Baloch, Finance Secretary was extremely helpful throughout the process and is greatly appreciated.

This report, from data collection, compilation and to final analysis, was undertaken by IERU in Finance Division and is a result of joint effort between Ministry of Finance and the World Bank. I hope this report fills the information gap that exists around SOEs sector and helps all stakeholders in making informed decisions. Finally, I would like to take this opportunity to express my gratitude to all line ministries for their participation, SOEs for their extensive inputs and World Bank consultants for their valuable suggestions and support, without which the report would not have been possible. I would also, once again extend special thanks to officials of Finance Division in general, and Mr. Zafar Iqbal, Research Officer in particular, for diligent effort in putting together this report. We expect that this report will provide insights and stimulate useful discussions, towards further progress in SOE reforms in the country in the years to come.

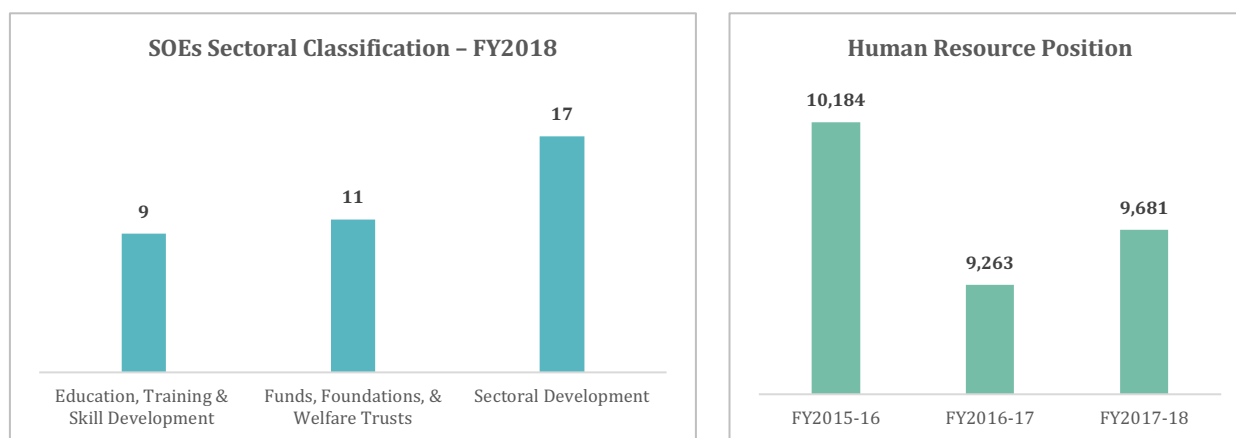
(Dr. Imran Ullah Khan)
Director General
Implementation and Economic Reforms Unit

PORTFOLIO OVERVIEW

The Public Sector Non-Commercial SOEs in Pakistan have been established through special enactments, registration under section 42 of the Companies Act 2017 or established as trust, fund or foundation. The Government of Pakistan's total non-commercial SOEs portfolio comprises of 37 entities and 11 subsidiaries of otherwise commercial SOEs i.e., Pakistan Industrial Development Corporation and WAPDA. These entities are not-for-profit enterprises with a objective to achieve social objectives and operate in a self-sustainable manner. Keeping in the view the nature of their operations and functions, these entities are classified in this report under three sectors namely (i) Education, Training & Skill Development, (ii) Funds, Foundation & Welfare Trusts, (iii) Sectoral Development Institutions, no sub-sectoral classifications has been made. We expect that this arrangement shall bring more clarity to readers.

The non-commercial SOEs work for diverse objectives, for example several subsidiaries of Pakistan Industrial Development Corporation (PIDC) undertake sector development activities including R&D and trainings, Pakistan Poverty Alleviation Fund (PPAF) aims to alleviate poverty through diverse interventions, Pakistan Software Export Board (PSEB) promotes software export initiatives etc. These performance of these entities have therefore a direct bearing on the economic wellbeing of the target groups.

Below is the dashboard presenting overview of Non-Commercial SOEs financial and non-financial performance snapshot. All numbers in Rs. million (except HR, BOD and entity numbers) and all figures/tables reflect data for FY2017-18 where explicitly stated otherwise.

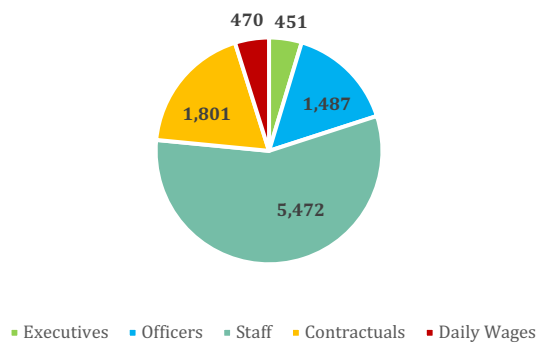


Board of Directors

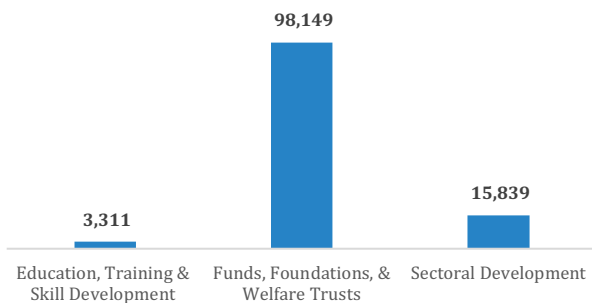
	FY2018	% age of total
Total Number of Directors	391	100
Executive Directors	73	19
Non-Executive Directors	172	44
Independent Directors	146	37

PORTFOLIO OVERVIEW

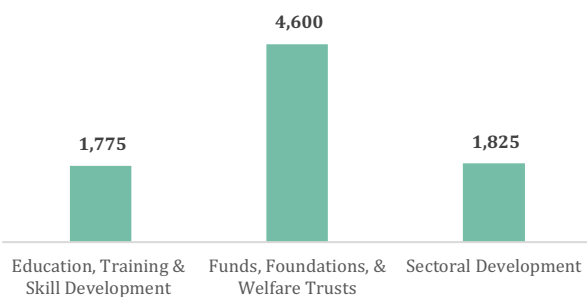
Human Resource Classification – FY2018



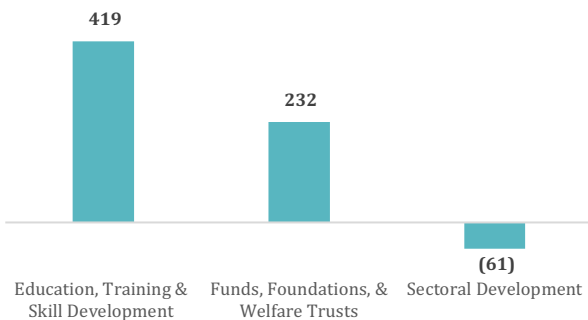
Total Assets Sectoral Classification – FY2018
(Rs. Million)



Sector Wise Revenue Classification
(Rs. Million)



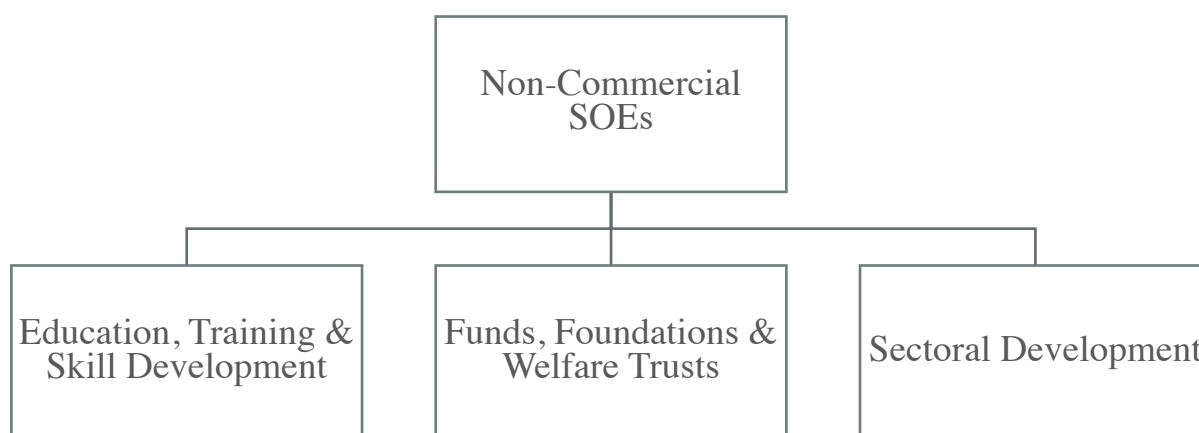
Sectoral Profit and (Loss) FY2018
(Rs. Million)



EXECUTIVE SUMMARY

This volume covers 48 entities non-commercial SOEs including subsidiaries categorized as follows;

1. Education, Training & Skill Development,
2. Funds, Foundations, & Welfare Trusts and;
3. Sectoral development.



This report encompasses 2 independent authorities, 2 autonomous bodies, 33 separate companies and 11 subsidiaries of PIDC and WAPDA. Some of these SOEs are extended financial support by the government through grants and subsidies to fully cater their requirements and keep them functioning for the very purpose for which they were formed.

During FY2017-18, 17 entities were functioning for 'sectoral development' and an other 11 were operating as funds foundations & welfare trusts. The highest asset size was held by entities in funds foundations & welfare trusts category. Non-commercial SOEs employ 9,681 staff including officers, executives, staff and contractual employees. Entities in Sectoral Development were largest employers (5,085) followed by education, training & skill development (1,701). In terms of employment cadres, 5% of the total employees are executives, 15% are officers, 56% of all employees represent the staff cadre and only 5% are daily-wagers.

Non-Commercial SOEs in Context

While the financial indicators can provide sufficient benchmarks to evaluate the performance of a commercial concern, the evaluation of a non-commercial entity is more complex and multi-dimensional. The performance evaluation in such cases need to be undertaken by factoring in the social outcomes of an entity in addition to taking into account their financial performance. The social outcome examination is complicated due to the presence of externalities and positive spillovers. For example, in the presence of positive externality, which is generally the case in education, training and research institutes, the full cost recovery will lead to sub-optimal social outcome. As the data on non-financial externalities is difficult to collect and is therefore not available, due caution and care needs to be exercised while only financial data is used for performance benchmarking.

Due to the reasons briefly described above, an entity with a social objective may not always target full cost recovery and is therefore dependent on additional financing sources to remain operational. Such additional financing can be structured either as a regular grant or in the form of an endowment. In case none of the two options or any other form of assistance is provided, the entity may opt for socially sub-optimal business model.

Although a more comprehensive impact evaluation is needed for each entity, some of the entities have displayed innovative business solutions to simultaneously achieve their social objectives while remain financially sustainable. For example, the role of Pakistan Poverty Alleviation Fund (PPAF) as an SPV, and IGNITE's setting up of incubation and R&D centers under the Public-Private Partnership (PPP) serve as case studies.

An appropriate analytical framework needs to be developed for each entity separately keeping in view the nature of its operations and the social objectives. Such an analytical framework is not only needed for non-commercial SOEs but also for social service components in the operations of commercial SOEs. For example, Pakistan International Airlines (PIA) is sometimes required to undertake flight operations on commercially non-feasible routes to benefit specific areas and groups. As a first step towards improved decision-making towards such cases, it is recommended that the entities should adopt an appropriate social service obligation framework and incorporate costs and social outcomes of their operations in the annual reports.

YEAR IN REVIEW

Education, Training & Skill Development

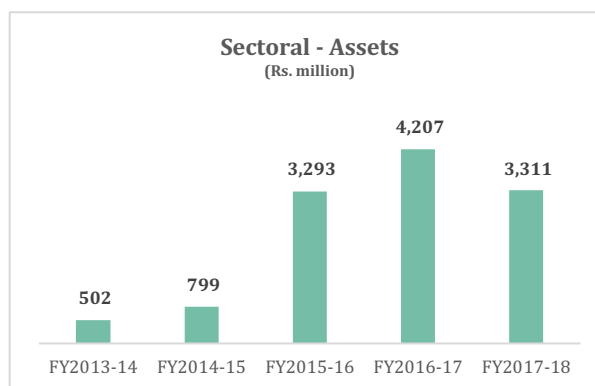
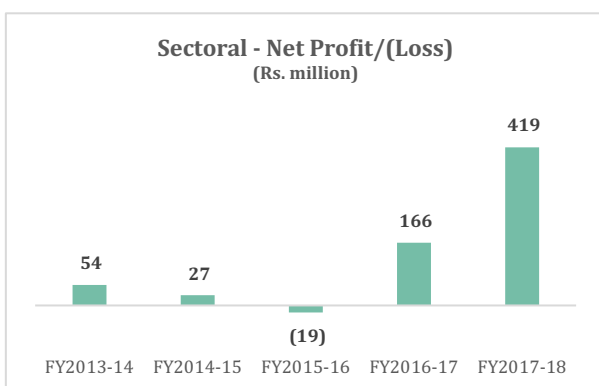
This category mainly includes universities and training and research institutes.



The SOEs in education sector include National Textile University and Virtual University of Pakistan, that are focused on providing quality and accessible education to the masses. Moreover, National Academy of Performing Arts (NAPA) imparts high quality trainings to the talented youth. Their mission is to train the students and imbibe a sense of culture in them so that their creative efforts are channeled towards discovering expressions worthy of our cultural heritage.



National Productivity Organization aims to enhance total factor productivity (TFP) through human resource development (HRD), technology demonstration and improved business practices. Fisheries Development Board provide and maintain a platform for enhancing and promoting fisheries sector in Pakistan, where the participants, professionals and intermediaries may discuss issues of common interest, identify new solutions that enhance the efficiency of that sector, initiate development programs, promote regional and global integration.



List of Entities – Education, Training & Skill Development

EDUCATION, TRAINING & SKILL DEVELOPMENT	ENTITY ID
Fisheries Development Board	1
Hydrocarbon Development Institute of Pakistan	2
National Academy of Performing Arts	3
National Productivity Organization	4
National Textile University	5
Pakistan Auto Sector Skills Development Company	6
Plastics Technology Centre	7
Synthetic Fibre Development and Application Centre	8
Virtual University of Pakistan	9

YEAR IN REVIEW

Funds, Foundation & Welfare Trust

This category includes funds, foundations, and welfare trusts established for socio-economic wellbeing of target groups.



One of the major SOEs working in area of poverty alleviation is Pakistan Poverty Alleviation (PPAF). PPAF is focused on reducing poverty through social mobilization of vulnerable communities and households by investing in assets, human resource development, access to basic services and infrastructure, and access to finance. Major milestone achieved by PPAF in FY 2018 include an agreement between GOP and IFAD for US \$100 million national poverty graduation program. This program is focused on supporting 157,000 households registered under Benazir Income Support Program (BISP). PPAF is the major executing agency for this project. In terms of finances, PPAF manage its portfolio through its own revenue of US \$ 5 million complemented by donor supported grants amounting to US \$10 million.



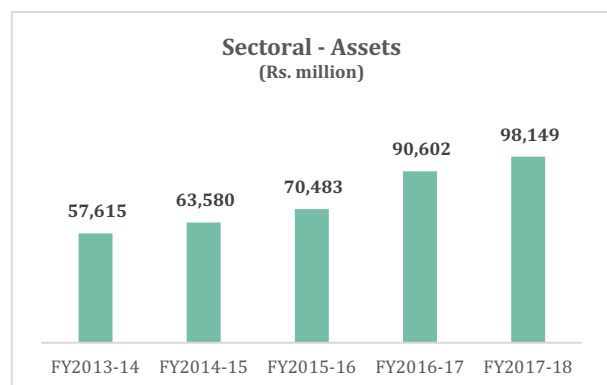
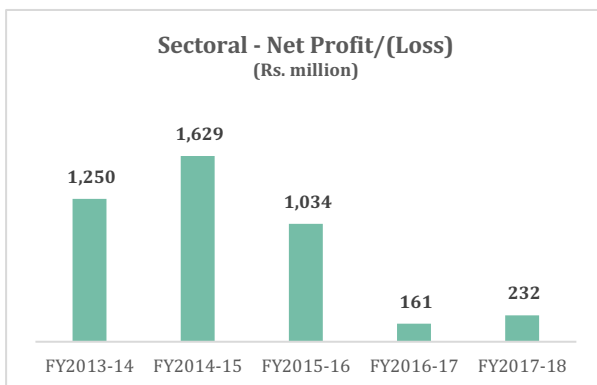
Pakistan Housing Authority (PHA) is striving to eliminate homelessness by bridging gap in housing shortfall by supporting low cost housing. Since its inception PHA has built several housing units for public and Federal Government Employees at prime locations of Federal and Provincial Capitals. Moreover, Federal Government Employees Housing Foundation is providing affordable housing, with decent environment, to eligible federal government employees.



Being one of the most vulnerable countries to climate change, several SOEs in Pakistan are developed with the purpose of adaptation and mitigation of climate change while safeguarding our flora and fauna. These SOEs includes Fund for Protected Areas (FPA), Mountainous Area Conservation Fund (MACF), and Energy Conservation Fund (ECF). ECF governed by M/o Energy is focused on proliferating energy conservation practices and technologies through the use of alternative economical nonpolluting energy, better maintenance techniques for all types of vehicles, equipment, devices, machinery being use in Pakistan.



Overseas Pakistanis have always played a pivotal role in Pakistan particularly through providing remittances which not only benefit their families but also is an important source of foreign exchange. Overseas Pakistan Foundation (OPF) is established to ensure inclusivity for Pakistanis living abroad by acting as a one-window solution provider to all problems faced by them. It is a social service-oriented company.



LIST OF ENTITIES – FUNDS, FOUNDATION & WELFARE TRUST

FUNDS, FOUNDATIONS, & WELFARE TRUSTS

Devolution Trust for Community Empowerment	10
Energy Conservation Fund	11
Federal Government Employees Housing Foundation	12
Federal Liver Transplant Endowment Fund	13
Fund for Protected Areas	14
Ghazi Brotha Taraqiati Idara	15
Mountain Areas Conservancy Fund	16
Overseas Pakistanis Foundation	17
Pakistan Poverty Alleviation Fund	18
PHA Foundation	19
WAPDA Endowment Fund for Sports	20

YEAR IN REVIEW

Sectoral Development

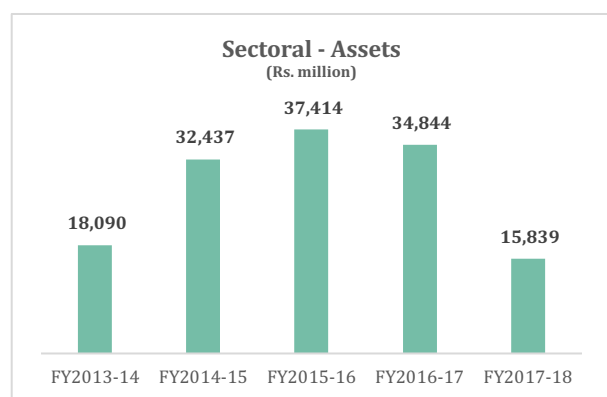
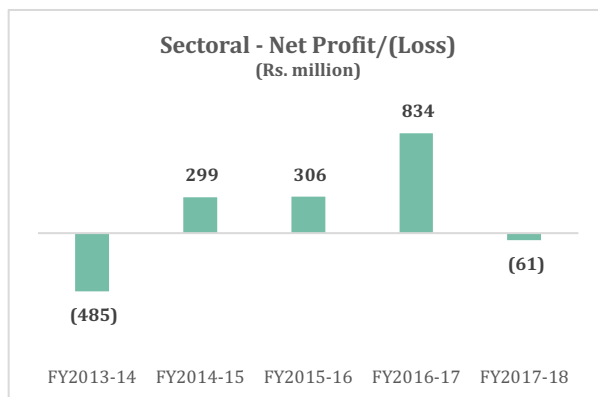
This category includes non-commercial entities mainly in the field of research & development, skills development centers, and support programs.



One of the major SOE in this sector working towards sustainable cities and communities is National Rural Support Program (NRSP). In FY 2018, NRSP continued working in improving the quality and lifestyle of poor and vulnerable communities by organizing 146,873 Households. New credit lines amounting to Rs. 34 billion were extended to rural communities in the year. One of the biggest achievements of NRSP during year FY 2018 is the accreditation from Green Climate Fund (GCF) which is the international agency that finance climate change adaptation and mitigation projects. NRSP is the sole accredited agency of Pakistan. Additionally, NRSP also made significant developments in USAID funded SGAFP Project by initiating new projects under this scheme for capacity building of Civil Society Organizations.



Several SOEs in this sector are focused on providing quality research for industrial and infrastructure innovation. These includes several companies and textile and garment sector companies along with development board in industrial sectors. Engineering Development Board (EDB) is focused on identifying local manufacturing capabilities in each sector and their salient parameters for research that could lead to sound decision making for government. It also develops sectoral strategy for improving competitiveness in market. In Horticulture sector, Pakistan Horticulture Development and Export Company is focused on creating a conducive environment through enabling policy/regulatory measures. It also strives for development of Value Addition industry in this sector by improvement of supply chain systems through establishment of modern infrastructure.



List of Entities – FUNDS, FOUNDATIONS & WELFARE TRUST

SECTORAL DEVELOPMENT

Agro Food Processing (AFP) Facilities, Multan	21
Ceramics Development & Training Complex	22
Engineeering Development Board	23
Faisalabad Garment City Company	24
Gujranwala Tools, Dies & Moulds Center	25
Ignite (Formerly National ICT R&D Fund)	26
Infrastructure Project Development Facility	27
Karachi Garment City Company	28
Lahore Garment City Company	29
Livestock & Dairy Development Board	30
National Rural Support Programme	31
Pakistan Horticulture Development and Export Company	32
Pakistan Institute of Management	33
Pakistan Software Export Board	34
Pakistan Textile Testing Foundation	35
Pakistan Tobbaco Board	38
Universal Service Fund	39

ANNUAL GoP SUPPORT

The Government of Pakistan provides support to SOEs in four ways, through (i) loans – both domestic cash development loans and foreign loans, (ii) subsidies (iii) guarantees and (iv) grants. The details of the GOP support provided to commercial SOEs under all these components are summarized as below:

Table 1: Foreign Loans Disbursed During the Year

Rs. Million	FY2014-15	FY2015-16	FY2016-17	FY2017-18
Commercial SOEs	41,104	54,600	187,166	111,351
Non-Commercial SOEs	-	-	-	-
Total	41,104	54,600	187,166	111,351

Table 2: Domestic Loans Disbursed During the Year

Rs. Million	FY2014-15	FY2015-16	FY2016-17	FY2017-18
Commercial SOEs	168,199	167,514	205,118	204,258
Non-Commercial SOEs	-	-	-	-
Total	168,199	167,514	205,118	204,258

Table 3: Subsidies Handed Out During the Year

Rs. Million	FY2014-15	FY2015-16	FY2016-17	FY2017-18
Commercial SOEs	302,009	240,971	175,242	143,372
Non-Commercial SOEs	-	-	88	-
Total	302,099	240,971	175,330	143,372

Table 4: Equity Investments During the Year

Rs. Million	FY2014-15	FY2015-16	FY2016-17	FY2017-18
Commercial SOEs	-	770	1,596	27,272
Non-Commercial SOEs	-	9	-	-
Total	-	780	1,596	27,272

Table 5: Guarantees Issued During the Year

Rs. Million	FY2014-15	FY2015-16	FY2016-17	FY2017-18
Commercial SOEs	-	140,000	615,350	318,152
Non-Commercial SOEs	-	-	-	-
Total	-	140,000	615,350	318,152

ANNEXURE 1: NON-COMMERCIAL SOEs UNDER ADMINISTRATIVE MINISTRIES

Cabinet Division

Federal Liver Transplant Endowment Fund

M/o Climate Change

Fund for Protected Areas

Ghazi Brotha Taraqiati Idara

Mountain Areas Conservancy Fund

M/o Commerce

Pakistan Horticulture Development and Export Company

Pakistan Tobacco Board

M/o Energy

Hydrocarbon Development Institute of Pakistan

Energy Conservation Fund

WAPDA Endowment Fund for Sports

M/o Finance

Pakistan Poverty Alleviation Fund

Infrastructure Project Development Facility

National Rural Support Programme

M/o Housing & Works

Federal Government Employees Housing Foundation

PHA Foundation

M/o Industries and Production

National Productivity Organization

Pakistan Auto Sector Skills Development Company

Agro Food Processing (AFP) Facilities, Multan

Ceramics Development & Training Complex

Engineering Development Board

Gujranwala Tools, Dies & Moulds Center

Pakistan Institute of Management

M/o Information Technology & Telecommunication

Virtual University of Pakistan

Ignite (Formerly National ICT R&D Fund)

Pakistan Software Export Board

M/o Inter Provincial Coordination

National Academy of Performing Arts

ANNEXURES

M/o National Food Security & Research

Fisheries Development Board

Livestock & Dairy Development Board

M/o Overseas Pakistanis and Human Resource Development

Overseas Pakistanis Foundation

M/o Textile Industry

National Textile University

Plastics Technology Centre

Synthetic Fibre Development and Application Centre

Faisalabad Garment City Company

Karachi Garment City Company

Lahore Garment City Company

Pakistan Textile Testing Foundation

Other Industry

Devolution Trust for Community Empowerment

ANNEXURE 2: LIST OF SOEs

<u>EDUCATION, TRAINING & SKILL DEVELOPMENT</u>	<u>ENTITY ID</u>
Fisheries Development Board	1
Hydrocarbon Development Institute of Pakistan	2
National Academy of Performing Arts	3
National Productivity Organization	4
National Textile University	5
Pakistan Auto Sector Skills Development Company	6
Plastics Technology Centre	7
Synthetic Fibre Development and Application Centre	8
Virtual University of Pakistan	9
<u>FUNDS, FOUNDATIONS, & WELFARE TRUSTS</u>	
Devolution Trust for Community Empowerment	10
Energy Conservation Fund	11
Federal Government Employees Housing Foundation	12
Federal Liver Transplant Endowment Fund	13
Fund for Protected Areas	14
Ghazi Brotha Taraqati Idara	15
Mountain Areas Conservancy Fund	16
Overseas Pakistanis Foundation	17
Pakistan Poverty Alleviation Fund	18
PHA Foundation	19
WAPDA Endowment Fund for Sports	20
<u>SECTORAL DEVELOPMENT</u>	
Agro Food Processing (AFP) Facilities, Multan	21
Ceramics Development & Training Complex	22
Engineeering Development Board	23
Faisalabad Garment City Company	24
Gujranwala Tools, Dies & Moulds Center	25
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Infrastructure Project Development Facility	27
Karachi Garment City Company	28
Lahore Garment City Company	29
Livestock & Dairy Development Board	30

ANNEXURES

National Rural Support Programme	31
Pakistan Horticulture Development and Export Company	32
Pakistan Institute of Management	33
Pakistan Software Export Board	34
Pakistan Textile Testing Foundation	35
Pakistan Tobbaco Board	36
Universal Services Fund	37

ANNEXURE 3: LIST OF SUBSIDIARIES

PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION*

Aik Hunar Aik Nagar
Furniture Pakistan
Karachi Tools, Dies And Moulds Centre
National Industrial Parks Development and Management Company
Pakistan Chemical and Energy Sector Skills Development Company
Pakistan Gems and Jewellery Development Company
Pakistan Hunting and Sporting Arms Development Company
Pakistan Stone Development Company
Technology Up-gradation and Skill Development Company
PIMA Foods Limited

WATER AND POWER DEVELOPMENT AUTHORITY*

WAPDA Employees Housing Foundation

**WAPDA and PIDC are both commercial entities while some of their subsidiaries have non-commercial mandates*

-Fisheries Development Board

FDB

Company Information

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 2007	Entity Type PSC - Non Commercial
Administrative Ministry M/o National Food Security & Research	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Research and development for fisheries sector	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	1
-	0%	Non-Executives	21
Others	0%	Total	22

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	59	74	▲ 27%	
Cost of Sales	41	16	▼ -61%	
Gross Profit/(Loss)	18	58	▲ 230%	
Operating Expenses	36	38	▲ 5%	
Other Expenses	-	38	-	
Other Income	2	0	▼ -97%	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	(17)	(18)	▼ -5%	
Balance Sheet				
Cash & Bank Balance	86	57	▼ -34%	
Trade Receivables	-	0	-	
Other Current Assets	41	22	▼ -47%	
Current Assets	128	79	▼ -38%	
Fixed Asset	51	27	▼ -48%	
Other Non-Current Assets	2	2	▲ 8%	
Non-Current Assets	53	28	▼ -47%	
Total Assets	181	108	▼ -41%	
Trade Payables	-	-	-	
Short Term Borrowings	-	-	-	
Other Current Liabilities	5	3	▼ -34%	
Current Liabilities	5	3	▼ -34%	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	139	85	▼ -39%	
Non-Current Liabilities	139	85	▼ -39%	
Total Liabilities	144	89	▼ -38%	
Share Capital	37	-	-	
Accumulated Profit/(Loss)	-	19	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	37	19	▼ -49%	
Total Liabilities & Equity	181	108	▼ -41%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	1	1	0%
Non-Executive	23	21	▼ -9%
Total	24	22	▼ -8%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Federal Secretary	Independent Director	Chairman	12-Oct-15
Secretary KPK Fisheries	Independent Director	Member	12-Oct-15
Secretary Sindh Fisheries	Independent Director	Member	12-Oct-15
Secretary Baluchistan Fische	Executive Director	Member	12-Oct-15
Fesheries Development Cor	Non-Executive Director	Director	12-Oct-15
Mr. M. Rasheed	Non-Executive Director	Director	12-Oct-15
Mr. M. Maqsood Kalmati	Non-Executive Director	Director	12-Oct-15
Dr. Naureen A. Qureshi	Non-Executive Director	Director	12-Oct-15
Syed Muhammad Iftikhar	Non-Executive Director	Director	12-Oct-15
Mr. Raja Shahzad Zardad	Non-Executive Director	Director	12-Oct-15
Mr. Shafiq Ahmed Khoso	Non-Executive Director	Director	12-Oct-15
Mr. Chaudhry Nabeel	Non-Executive Director	Director	12-Oct-15

-Hydrocarbon Development Institute of Pakistan

HDIP

Company Information

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 2006	Entity Type PSC - Non Commercial
Administrative Ministry M/o Energy	Incorporation Structure Unlisted Public Limited Company	Nature of Business Research and development in the field of hydrocarbons	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	8
-	0%	Non-Executives	291
Others	0%	Total	299

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	88	-		
Cost of Sales	-	-		
Gross Profit/(Loss)	88	-		
Operating Expenses	88	-		
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	(0)	-		
Balance Sheet				
Cash & Bank Balance	-	-	-	
Trade Receivables	-	-	-	
Other Current Assets	-	-	-	
Current Assets	-	-	-	
Fixed Asset	-	-	-	
Other Non-Current Assets	-	-	-	
Non-Current Assets	-	-	-	
Total Assets	-	-	-	
Trade Payables	-	-	-	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	-	-	-	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	-	-	-	
Non-Current Liabilities	-	-	-	
Total Liabilities	-	-	-	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	-	-	-	
Total Liabilities & Equity	-	-	-	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	8	-
Non-Executive	-	291	-
Total	-	299	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	88	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Ghulam Sarwar Khan	Executive Director	0	1-May-18
Mian Asad Hayaud Din	Executive Director	0	1-Jul-18
Mr. Muhammad Azam	Executive Director	0	1-Nov-17
Mr. Shahid Yousaf	Executive Director	0	1-Sep-18
FA - Petroleum Division	Executive Director	0	1-Nov-18
Mr. Shaoor-ul-Islam Khatak	Executive Director	0	1-Mar-18
Dr. Masoom Yasinzai	Executive Director	0	1-May-18
Dr. Shahina Tariq	Executive Director	0	1-May-18
Dr. Fazeelat Tahira	Executive Director	0	1-May-18
Mr. Abdul Wahid Chughtai	Non-Executive Director	0	1-May-18

-National Academy of Performing Arts

Company Information

NAPA

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 2004	Entity Type PSC - Non Commercial
Administrative Ministry M/o Inter Provincial Coordination	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Educational Institute to create awareness of performing arts	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	17
-	0%	Non-Executives	54
Others	0%	Total	71

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	18	9	▼ -49%	
Cost of Sales	-	-		
Gross Profit/(Loss)	18	9	▼ -49%	
Operating Expenses	97	102	▲ 5%	
Other Expenses	-	-		
Other Income	149	169	▲ 13%	
Finance Cost	-	-		
Tax	5	-		
Net Profit/ (Loss)	66	77	▲ 17%	
Balance Sheet				
Cash & Bank Balance	71	157	▲ 122%	
Trade Receivables	3	4	▲ 9%	
Other Current Assets	267	276	▲ 4%	
Current Assets	341	437	▲ 28%	
Fixed Asset	47	46	▼ -2%	
Other Non-Current Assets	0	0		
Non-Current Assets	47	46	▼ -2%	
Total Assets	388	483	▲ 24%	
Trade Payables	10	10	▼ -1%	
Short Term Borrowings	-	-		
Other Current Liabilities	3	3	▲ 11%	
Current Liabilities	13	13	▲ 2%	
Long Term Loans	-	-		
Other Non-Current Liabilities	2	22	▲ 825%	
Non-Current Liabilities	2	22	▲ 825%	
Total Liabilities	15	35	▲ 132%	
Share Capital	275	275		
Accumulated Profit/(Loss)	64	141	▲ 119%	
Revaluation Surplus	34	32	▼ -5%	
Reserves/ Others	-	-		
Equity	373	448	▲ 20%	
Total Liabilities & Equity	388	483	▲ 24%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	14	17	▲ 21%
Non-Executive	54	54	0%
Total	68	71	▲ 4%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Tariq Kirmani	Non-Executive Director	Chairman	20-Oct-17
Mr. Syed Jawaid Iqbal	Non-Executive Director	Director	20-Oct-17
Mr. Anwar Rammal	Non-Executive Director	Director	20-Oct-17
Mr. Shahrukh Hasan	Non-Executive Director	Director	20-Oct-17
Mrs. Salima Hashmi	Non-Executive Director	Director	20-Oct-17
Mr. Nayyar Ali Dada	Non-Executive Director	Director	20-Oct-17
Mr. Javed Jabbar	Non-Executive Director	Director	20-Oct-17
Mrs. Mahtab A. Rashidi	Non-Executive Director	Director	20-Oct-17
Mr. Satish Anand	Non-Executive Director	Director	20-Oct-17
Mrs. Roshan Khursheed Bhat	Non-Executive Director	Director	20-Oct-17
Secretary, M/o Inter Provincial	Non-Executive Director	Ex-Officio	By virtue of position
Secretary, M/o Finance, Govt	Non-Executive Director	Ex-Officio	By virtue of position
Secretary, M/o Culture, Govt	Non-Executive Director	Ex-Officio	By virtue of position

-National Productivity Organization

Company Information

NPO

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 2006	Entity Type PSC - Non Commercial
Administrative Ministry M/o Industries and Production	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business To inculcate productivity consciousness through promotion of productivity concept by training & education of management personnel in industrial, commercial & service organizations	
Top Shareholders		Human Resources	
Government of Pakistan		Executives	1
-		Non-Executives	61
Others		Total	62

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	65	61	▼ -7%	
Cost of Sales	9	-		
Gross Profit/(Loss)	56	61	▲ 8%	
Operating Expenses	56	64	▲ 13%	
Other Expenses	-	-	-	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	0	(3)	▲ 4073%	
Balance Sheet				
Cash & Bank Balance	1	2	▲ 52%	
Trade Receivables	2	2	▲ 12%	
Other Current Assets	1	2	▲ 84%	
Current Assets	4	6	▲ 45%	
Fixed Asset	5	3	▼ -46%	
Other Non-Current Assets	-	-	-	
Non-Current Assets	5	3	▼ -46%	
Total Assets	9	8	▼ -6%	
Trade Payables	7	11	▲ 57%	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	2	-	
Current Liabilities	7	13	▲ 87%	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	-	-	-	
Non-Current Liabilities	-	-	-	
Total Liabilities	7	13	▲ 87%	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	0	(5)	▲ 6348%	
Revaluation Surplus	(4)	-	-	
Reserves/ Others	-	-	-	
Equity	(4)	(5)	▼ -34%	
Total Liabilities & Equity	3	8	▲ 142%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	4	1	▼ -75%
Non-Executive	61	61	0%
Total	65	62	▼ -5%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Yusuf Zafar	Non-Executive Director	Chairman	24-Mar-17
Mr. Abdul Jabbar Shaheen	Non-Executive Director	Member	18-Oct-18
Dr. Nawaz Ahmed	Executive Director	Member	2-Jan-17
Mr. Abdul Ghaffar Khattak	Executive Director	CEO/ Member	9-Sep-15

-National Textile University

Company Information

NTU

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 2002	Entity Type PSC - Non Commercial
Administrative Ministry M/o Textile Industry	Incorporation Structure Unlisted Public Limited Company	Nature of Business Federally Chartered Pulic Sector University	
Top Shareholders		Human Resources	
Government of Pakistan		Executives	5
-		Non-Executives	463
Others		Total	468
	100%		
	0%		
	0%		

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	445	-		
Cost of Sales	-	-		
Gross Profit/(Loss)	445	-		
Operating Expenses	403	-		
Other Expenses	-	-		
Other Income	29	-		
Finance Cost	148	-		
Tax	-	-		
Net Profit/ (Loss)	(77)	-		
Balance Sheet				
Cash & Bank Balance	227	-		
Trade Receivables	12	-		
Other Current Assets	106	-		
Current Assets	345	-		
Fixed Asset	1,088	-		
Other Non-Current Assets	39	-		
Non-Current Assets	1,127	-		
Total Assets	1,472	-		
Trade Payables	29	-		
Short Term Borrowings	-	-		
Other Current Liabilities	-	-		
Current Liabilities	29	-		
Long Term Loans	-	-		
Other Non-Current Liabilitie	1,129	-		
Non-Current Liabilities	1,129	-		
Total Liabilities	1,158	-		
Share Capital	532	-		
Accumulated Profit/(Loss)	(219)	-		
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	312	-		
Total Liabilities & Equity	1,471	-		

Dividends

Dividend Declared	-	-
Dividend Received by GOP	-	-

Human Resources

(Number)

Executive	5	5	—	0%
Non-Executive	463	463	—	0%
Total	468	468	—	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Nasir Shafi	Independent Director	Member	1-Jan-03
Miam M. Saleem	Independent Director	Member	1-Jan-03
Mian M. Latif	Independent Director	Member	1-Jan-03
Mr. Shahzad A. Sheikh	Independent Director	Member	1-Jan-03
Mian Shahid Abdullah	Independent Director	Member	1-Jan-03
Mr. M. Ismail Khurram	Independent Director	Member	1-Jan-03
Mr. Amir Fayyaz	Independent Director	Member	30-Sep-16
Prof. Dr. Riaz ul Haq Tariq	Independent Director	Member	4-Feb-14
Mr. Abdul Majeed	Independent Director	Member	1-Jan-03
Prof. Dr. Sohail Naqvi	Executive Director	Member	1-Jul-13
Prof. Dr. Fazal Ahmad	Executive Director	Member	18-Dec-14
Mr. Hassan Iqbal	Executive Director	Member	2-Dec-16
Dr. Abdul Rauf Siddiqui	Independent Director	Member	1-Jan-03
Mr. Zahid Rashid Khawaja	Independent Director	Member	1-Jan-03

-Pakistan Auto Sector Skills Development Company

PASSDC

Company Information

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 0	Entity Type PSC - Non Commercial
Administrative Ministry M/o Industries and Production	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Traning Institute	
Top Shareholders		Human Resources	
Government of Pakistan 0%		Executives -	
- 0%		Non-Executives -	
Others 100%		Total -	

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Operating Expenses	-	-	-	-
Other Expenses	-	-	-	-
Other Income	-	-	-	-
Finance Cost	-	-	-	-
Tax	-	-	-	-
Net Profit/ (Loss)	-	-	-	-
Balance Sheet				
Cash & Bank Balance	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Current Assets	-	-	-	-
Fixed Asset	-	-	-	-
Other Non-Current Assets	-	-	-	-
Non-Current Assets	-	-	-	-
Total Assets	-	-	-	-
Trade Payables	-	-	-	-
Short Term Borrowings	-	-	-	-
Other Current Liabilities	-	-	-	-
Current Liabilities	-	-	-	-
Long Term Loans	-	-	-	-
Other Non-Current Liabilitie	-	-	-	-
Non-Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
Share Capital	-	-	-	-
Accumulated Profit/(Loss)	-	-	-	-
Revaluation Surplus	-	-	-	-
Reserves/ Others	-	-	-	-
Equity	-	-	-	-
Total Liabilities & Equity	-	-	-	-

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	-	-	-
Total	-	-	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Waqar Ali Khan Khetrar	Non-Executive Director	Chairman	0-Jan-00

-Plastics Technology Centre

Company Information

PTC

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 1996	Entity Type PSC - Non Commercial
Administrative Ministry M/o Textile Industry	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Teaching, Training, Testing and Consultancy in Plastics Technology	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	13
-	0%	Non-Executives	16
Others	0%	Total	29

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	32	-		
Cost of Sales	20	-		
Gross Profit/(Loss)	12	-		
Operating Expenses	25	-		
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	(13)	-		
Balance Sheet				
Cash & Bank Balance	0	-		
Trade Receivables	1	-		
Other Current Assets	-	-		
Current Assets	2	-		
Fixed Asset	176	-		
Other Non-Current Assets	-	-		
Non-Current Assets	176	-		
Total Assets	178	-		
Trade Payables	42	-		
Short Term Borrowings	-	-		
Other Current Liabilities	-	-		
Current Liabilities	42	-		
Long Term Loans	-	-		
Other Non-Current Liabilities	17	-		
Non-Current Liabilities	17	-		
Total Liabilities	59	-		
Share Capital	119	-		
Accumulated Profit/(Loss)	-	-		
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	119	-		
Total Liabilities & Equity	178	-		

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	13	13	0%
Non-Executive	16	16	0%
Total	29	29	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Amir Muhammad Khan	Non-Executive Director	0	12-Dec-14
Mr. Khizar Hayat Gondal	Non-Executive Director	Member	17-Feb-17
Prof. Dr. Tanveer Hussain	Non-Executive Director	Member	17-Feb-17
Mr. Eshatshamuddin	Independent Director	Member	17-Feb-17
Mr. Khuda Bux	Non-Executive Director	Audit	9-Mar-16
Mr. Rashid Aziz	Independent Director	H.R. Committee & Audit	6-Nov-13
Mr. Saleemuddin	Independent Director	H.R. Committee & Audit	6-Nov-13
Mr. Arshad Faruqi	Executive Director	H.R. Committee	6-Nov-13

-Synthetic Fibre Development and Application Centre

SFDAC

Company Information

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 1996	Entity Type PSC - Non Commercial
Administrative Ministry M/o Textile Industry	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Teaching, training, consultancy and testing in textile sector	
Top Shareholders		Human Resources	
Government of Pakistan		Executives	19
-		Non-Executives	26
Others		Total	45

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	19	-		
Cost of Sales	6	-		
Gross Profit/(Loss)	13	-		
Operating Expenses	23	-		
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	(10)	-		
Balance Sheet				
Cash & Bank Balance	4	-		
Trade Receivables	1	-		
Other Current Assets	-	-		
Current Assets	5	-		
Fixed Asset	21	-		
Other Non-Current Assets	-	-		
Non-Current Assets	21	-		
Total Assets	26	-		
Trade Payables	7	-		
Short Term Borrowings	-	-		
Other Current Liabilities	-	-		
Current Liabilities	7	-		
Long Term Loans	-	-		
Other Non-Current Liabilities	16	-		
Non-Current Liabilities	16	-		
Total Liabilities	23	-		
Share Capital	3	-		
Accumulated Profit/(Loss)	-	-		
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	3	-		
Total Liabilities & Equity	26	-		

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	19	19	0%
Non-Executive	26	26	0%
Total	45	45	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Rizwan Ahmad	Executive Director	Chairman/CEO	20-Mar-14
Dr. Abdul Rauf Siddiqui	Non-Executive Director	Audit and HR Committee	21-Jan-14
Ms. Rabia Adeela Javeri	Non-Executive Director	HR Committee	1-Mar-14
Dr. Arshad Vohra	Independent Director	0	21-Nov-07
Dr. Khalid Pasha	Independent Director	0	21-Nov-07
Mr. Shabbir Diwan	Independent Director	Audit	21-Nov-07

-Virtual University of Pakistan

VU

Company Information

Sector Education, Training & Skill Development	Sub-Sector Education, Training & Skill Development	Year of Incorporation 2002	Entity Type PSC - Non Commercial
Administrative Ministry M/o Information Technology & Telecommunication	Incorporation Structure Unlisted Public Limited Company	Nature of Business Pulic Sector University	
Top Shareholders		Human Resources	
Government of Pakistan		Executives	7
-		Non-Executives	698
Others		Total	705

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	1,315	1,630	▲ 24%	
Cost of Sales	694	801	▲ 15%	
Gross Profit/(Loss)	621	829	▲ 34%	
Operating Expenses	329	381	▲ 16%	
Other Expenses	74	85	▲ 15%	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	218	364	▲ 67%	
Balance Sheet				
Cash & Bank Balance	481	952	▲ 98%	
Trade Receivables	15	31	▲ 104%	
Other Current Assets	686	907	▲ 32%	
Current Assets	1,183	1,890	▲ 60%	
Fixed Asset	692	805	▲ 16%	
Other Non-Current Assets	78	17	▼ -78%	
Non-Current Assets	770	822	▲ 7%	
Total Assets	1,953	2,712	▲ 39%	
Trade Payables	161	396	▲ 146%	
Short Term Borrowings	-	-	-	
Other Current Liabilities	82	39	▼ -52%	
Current Liabilities	243	435	▲ 79%	
Long Term Loans	-	-	-	
Other Non-Current Liabilitie	668	778	▲ 16%	
Non-Current Liabilities	668	778	▲ 16%	
Total Liabilities	911	1,213	▲ 33%	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	1,042	1,499	▲ 44%	
Equity	1,042	1,499	▲ 44%	
Total Liabilities & Equity	1,953	2,712	▲ 39%	

Dividends

Dividend Declared	-	-
Dividend Received by GOP	-	-

Human Resources

(Number)

Executive	7	7	0%
Non-Executive	690	698	1%
Total	697	705	1%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Irfan Ali	Non-Executive Director	Chairman	1-Sep-18

-Devolution Trust for Community Empowerment

Company Information

DTCE

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 0	Entity Type PSC - Non Commercial
Administrative Ministry Other Ministry	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Advocacy organization To make consistent efforts to create a new relationship between the citizen and the state, based on shared rights and responsibilities	
Top Shareholders		Human Resources	
Government of Pakistan 0%		Executives -	
- 0%		Non-Executives -	
Others 100%		Total -	

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Operating Expenses	-	-	-	-
Other Expenses	-	-	-	-
Other Income	-	-	-	-
Finance Cost	-	-	-	-
Tax	-	-	-	-
Net Profit/ (Loss)	-	-	-	-
Balance Sheet				
Cash & Bank Balance	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Current Assets	-	-	-	-
Fixed Asset	-	-	-	-
Other Non-Current Assets	-	-	-	-
Non-Current Assets	-	-	-	-
Total Assets	-	-	-	-
Trade Payables	-	-	-	-
Short Term Borrowings	-	-	-	-
Other Current Liabilities	-	-	-	-
Current Liabilities	-	-	-	-
Long Term Loans	-	-	-	-
Other Non-Current Liabilitie	-	-	-	-
Non-Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
Share Capital	-	-	-	-
Accumulated Profit/(Loss)	-	-	-	-
Revaluation Surplus	-	-	-	-
Reserves/ Others	-	-	-	-
Equity	-	-	-	-
Total Liabilities & Equity	-	-	-	-

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	-	-	-
Total	-	-	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Muahammad Younus D	Independent Director	Chairman	17-Oct-14

-Energy Conservation Fund

Company Information

ECF

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 2002	Entity Type PSC - Non Commercial
Administrative Ministry M/o Energy	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Promotion of Energy conservation	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	-
-	0%	Non-Executives	14
Others	100%	Total	14

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	19	18	▼ -2%	
Cost of Sales	-	-		
Gross Profit/(Loss)	19	18	▼ -2%	
Operating Expenses	34	21	▼ -39%	
Other Expenses	-	1	-	
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	(15)	(3)	▲ 80%	
Balance Sheet				
Cash & Bank Balance	24	25	▲ 5%	
Trade Receivables	-	8	-	
Other Current Assets	357	342	▼ -4%	
Current Assets	381	375	▼ -2%	
Fixed Asset	1	1	▼ -57%	
Other Non-Current Assets	0	-		
Non-Current Assets	1	1	▼ -59%	
Total Assets	383	375	▼ -2%	
Trade Payables	-	-		
Short Term Borrowings	-	-		
Other Current Liabilities	31	26	▼ -18%	
Current Liabilities	31	26	▼ -18%	
Long Term Loans	-	-		
Other Non-Current Liabilities	5	7	▲ 27%	
Non-Current Liabilities	5	7	▲ 27%	
Total Liabilities	36	32	▼ -11%	
Share Capital	214	-		
Accumulated Profit/(Loss)	133	343	▲ 159%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	346	343	▼ -1%	
Total Liabilities & Equity	383	375	▼ -2%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	14	14	0%
Total	14	14	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Irfan Ali	Non-Executive Director	Chairman	31-Aug-18
Mr. Arif Ahmad Khan	Non-Executive Director	Director	19-Sep-17
Mr. Noor Ahmed	Non-Executive Director	Director	9-Nov-18
Mr. Waseem Mukhtar	Non-Executive Director	MD/CEO	23-May-18
Mr. Suleman Warraich	Non-Executive Director	Director	5-Nov-18
Ms. Aisha Khan	Non-Executive Director	Director	22-Jun-10
Mr. Mahmood Akhtar Cheer	Non-Executive Director	Director	15-Sep-11
Mr. Shafqat Kakakhel	Non-Executive Director	Director	10-Jan-09

FGEHF

FGEHF

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 1989	Entity Type PSC - Non Commercial
Administrative Ministry M/o Housing & Works	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Providing shelter facility services to federal government employees	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	8
-	0%	Non-Executives	499
Others	100%	Total	507

(All figures in PKR Millions)

Income Statement	2016-17	2017-18		% Change	5 Year Trend
Revenue/ Net Sales	491	841	▲	71%	
Cost of Sales	-	-		-	
Gross Profit/(Loss)	491	841	▲	71%	
Operating Expenses	467	532	▲	14%	
Other Expenses	-	-		-	
Other Income	39	13	▼	-67%	
Finance Cost	0	0	▼	-38%	
Tax	(13)	54	▲	505%	
Net Profit/ (Loss)	76	267	▲	252%	
Balance Sheet					
Cash & Bank Balance	11,373	1,463	▼	-87%	
Trade Receivables	3	10	▲	225%	
Other Current Assets	891	24,364	▲	2634%	
Current Assets	12,267	25,837	▲	111%	
Fixed Asset	82	83	▲	1%	
Other Non-Current Assets	22,311	13,288	▼	-40%	
Non-Current Assets	22,393	13,371	▼	-40%	
Total Assets	34,660	39,208	▲	13%	
Trade Payables	33,232	37,528	▲	13%	
Short Term Borrowings	-	-		-	
Other Current Liabilities	306	336	▲	10%	
Current Liabilities	33,538	37,864	▲	13%	
Long Term Loans	-	-		-	
Other Non-Current Liabilitie	-	8		-	
Non-Current Liabilities	-	8		-	
Total Liabilities	33,538	37,872	▲	13%	
Share Capital	-	-		-	
Accumulated Profit/(Loss)	1,017	1,190	▲	17%	
Revaluation Surplus	104	146	▲	40%	
Reserves/ Others	-	-		-	
Equity	1,121	1,336	▲	19%	
Total Liabilities & Equity	34,659	39,208	▲	13%	

Dividend Declared	-	-
Dividend Received by GOP	-	-

(Number)

Human Resources	2019	2020	Change	2020
Executive	7	8	▲	14%
Non-Executive	491	499	▲	2%
Total	498	507	▲	2%

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			-
Loans	-	-	-
Guarantees	-	-	-

Name	Board Position	Position Type	Appointment Date

FLTEF

FLTEF

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 0	Entity Type PSC - Non Commercial
Administrative Ministry Cabinet Division	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business To promote liver transplant facilities and to provide financial support to needy patients for liver transplant at the Pakistan Institute of Medical Sciences (PIMS) Islamabad	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	-
-	0%	Non-Executives	-
Others	100%	Total	-

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	-	-	-	
Operating Expenses	-	-	-	
Other Expenses	-	-	-	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	-	-	-	
Balance Sheet				
Cash & Bank Balance	-	-	-	
Trade Receivables	-	-	-	
Other Current Assets	-	-	-	
Current Assets	-	-	-	
Fixed Asset	-	-	-	
Other Non-Current Assets	-	-	-	
Non-Current Assets	-	-	-	
Total Assets	-	-	-	
Trade Payables	-	-	-	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	-	-	-	
Long Term Loans	-	-	-	
Other Non-Current Liabilitie	-	-	-	
Non-Current Liabilities	-	-	-	
Total Liabilities	-	-	-	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	-	-	-	
Total Liabilities & Equity	-	-	-	

Dividends		
Dividend Declared	-	-
Dividend Received by GOP	-	-

(Number)

Human Resources			Principles
Executive	-	-	-
Non-Executive	-	-	-
Total	-	-	-

Government Support			
During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			-
Loans	-	-	-
Guarantees	-	-	-

Board of Directors			
Name	Board Position	Position Type	Appointment Date

-Fund for Protected Areas

Company Information

FPA

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 2007	Entity Type PSC - Non Commercial
Administrative Ministry M/o Climate Change	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business To promote environment conservation of Pakistan's natural resources, the forests, flora and fauna, their habitat and species	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	2
-	0%	Non-Executives	2
Others	100%	Total	4

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	15	13	▼ -18%	
Cost of Sales	-	-		
Gross Profit/(Loss)	15	13	▼ -18%	
Operating Expenses	25	3	▼ -90%	
Other Expenses	-	19	-	
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	(10)	(8)	▲ 16%	
Balance Sheet				
Cash & Bank Balance	72	7	▼ -90%	
Trade Receivables	-	-		
Other Current Assets	206	212	▲ 3%	
Current Assets	278	220	▼ -21%	
Fixed Asset	-	-		
Other Non-Current Assets	-	-		
Non-Current Assets	-	-		
Total Assets	278	220	▼ -21%	
Trade Payables	50	-		
Short Term Borrowings	-	-		
Other Current Liabilities	-	0		
Current Liabilities	50	0	▼ -99%	
Long Term Loans	-	-		
Other Non-Current Liabilities	-	219		
Non-Current Liabilities	-	219		
Total Liabilities	50	220	▲ 339%	
Share Capital	-	-		
Accumulated Profit/(Loss)	227	(59)	▲ 126%	
Revaluation Surplus	-	-		
Reserves/ Others	-	59		
Equity	227	-		
Total Liabilities & Equity	277	220	▼ -21%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	2	-
Non-Executive	-	2	-
Total	-	4	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Dr. Muhammad Mumtaz M	Executive Director	Chairman	31-Oct-13
Syed Mahmood Nasir	Non-Executive Director	CEO	31-Oct-13
Mr. Muhammad Yusuf Qure	Non-Executive Director	Director	31-Oct-13
Mr. Ashiq Ahmed Khan	Non-Executive Director	Director	31-Oct-13
Dr. Bashir Ahmed Wani	Non-Executive Director	Director	31-Oct-13
Mr. Robert Etringham Whi	Non-Executive Director	Director	31-Oct-13
Dr. Hakim Abdul Hannan	Non-Executive Director	Director	31-Oct-13
Mr. Safdar Ali Shah	Non-Executive Director	Director	31-Oct-13
Mr. Taj Muhammad	Non-Executive Director	Director	31-Oct-13
Mr. Naeem Iftikhar Dar	Executive Director	Director	31-Oct-13

-Ghazi Brotha Taraqiati Idara

Company Information

GBTI

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 0	Entity Type PSC - Non Commercial
Administrative Ministry M/o Climate Change	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Serving as an intermediary for resolving project related issues and facilitating communities in area development	
Top Shareholders		Human Resources	
Government of Pakistan 0%		Executives -	
- 0%		Non-Executives -	
Others 100%		Total -	

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Operating Expenses	-	-	-	-
Other Expenses	-	-	-	-
Other Income	-	-	-	-
Finance Cost	-	-	-	-
Tax	-	-	-	-
Net Profit/ (Loss)	-	-	-	-
Balance Sheet				
Cash & Bank Balance	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Current Assets	-	-	-	-
Fixed Asset	-	-	-	-
Other Non-Current Assets	-	-	-	-
Non-Current Assets	-	-	-	-
Total Assets	-	-	-	-
Trade Payables	-	-	-	-
Short Term Borrowings	-	-	-	-
Other Current Liabilities	-	-	-	-
Current Liabilities	-	-	-	-
Long Term Loans	-	-	-	-
Other Non-Current Liabilitie	-	-	-	-
Non-Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
Share Capital	-	-	-	-
Accumulated Profit/(Loss)	-	-	-	-
Revaluation Surplus	-	-	-	-
Reserves/ Others	-	-	-	-
Equity	-	-	-	-
Total Liabilities & Equity	-	-	-	-

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	-	-	-
Total	-	-	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Syed Abu Ahmad Akif	Executive Director	Chairman	22-Feb-15

-Mountain Areas Conservancy Fund

Company Information

MACF

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 2004	Entity Type PSC - Non Commercial
Administrative Ministry M/o Climate Change	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business To establish, manage and operate a fund for conservation and sustainable use of biodiversity and other natural resources in the conservancies	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	1
-	0%	Non-Executives	2
Others	100%	Total	3

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	-	-	-	
Operating Expenses	2	3	▲ 46%	
Other Expenses	-	-	-	
Other Income	33	29	▼ -10%	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	31	27	▼ -14%	
Balance Sheet				
Cash & Bank Balance	226	252	▲ 12%	
Trade Receivables	1	-	-	
Other Current Assets	23	23	▲ 0%	
Current Assets	250	275	▲ 10%	
Fixed Asset	-	-	-	
Other Non-Current Assets	328	328	▲ 0%	
Non-Current Assets	328	328	▲ 0%	
Total Assets	577	604	▲ 5%	
Trade Payables	-	-	-	
Short Term Borrowings	-	-	-	
Other Current Liabilities	0	0	▲ 4%	
Current Liabilities	0	0	▲ 4%	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	-	-	-	
Non-Current Liabilities	-	-	-	
Total Liabilities	0	0	▲ 4%	
Share Capital	-	194	-	
Accumulated Profit/(Loss)	577	409	▼ -29%	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	577	603	▲ 5%	
Total Liabilities & Equity	577	604	▲ 5%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	1	1	— 0%
Non-Executive	2	2	— 0%
Total	3	3	— 0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Khizar Hayat	Executive Director	Chairman	8-Jan-18
Mr.Syed Mahmood Nasir	Non-Executive Director	CEO	29-Oct-13
Mr.Rana Kaiser Ishaque	Non-Executive Director	Director	20-Jun-17
Dr. Nawaz Ahmed	Non-Executive Director	Director	28-Feb-17
Mr. Tawasul Shah	Non-Executive Director	Director	23-Nov-17
Mr. Younas Shehzad	Non-Executive Director	Director	28-Dec-16
Mr. Habibullah	Non-Executive Director	Director	21-Jun-17
Mr. Yaqoob Ali	Non-Executive Director	Director	3-Apr-17
Mr. Safdar Ali Shah	Non-Executive Director	Director	20-May-17
Mr.Neil Buhne	Non-Executive Director	Director	5-Sep-17
Mr. Mahmood Akhtar Cheei	Non-Executive Director	Director	29-Oct-13
Dr. Ejaz Ahmed	Non-Executive Director	Director	8-May-17
Mr. Hammad Naqi Khan	Non-Executive Director	Director	10-Aug-16
Mr. Anwar Baig	Non-Executive Director	Director	15-Jun-15
Mr.Syed Fazal e Baki Kakaki	Non-Executive Director	Director	27-Sep-17

-Overseas Pakistanis Foundation

Company Information

OPF

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 1979	Entity Type PSC - Non Commercial
Administrative Ministry M/o Overseas Pakistanis and Human Resource Development	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business To advance social welfare of Pakistanis working or settled abroad and their families in Pakistan by grants, scholarships, stipends etc.	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	113
-	0%	Non-Executives	511
Others	0%	Total	624

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	1,160	1,272	▲ 10%	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	1,160	1,272	▲ 10%	
Operating Expenses	2,292	2,446	▲ 7%	
Other Expenses	-	-	-	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	(1,132)	(1,174)	▼ -4%	
Balance Sheet				
Cash & Bank Balance	600	891	▲ 48%	
Trade Receivables	10,305	578	▼ -94%	
Other Current Assets	-	9,061	-	
Current Assets	10,905	10,530	▼ -3%	
Fixed Asset	1,440	1,515	▲ 5%	
Other Non-Current Assets	218	231	▲ 6%	
Non-Current Assets	1,658	1,746	▲ 5%	
Total Assets	12,563	12,275	▼ -2%	
Trade Payables	801	671	▼ -16%	
Short Term Borrowings	2,978	-	-	
Other Current Liabilities	-	3,303	-	
Current Liabilities	3,779	3,974	▲ 5%	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	844	933	▲ 11%	
Non-Current Liabilities	844	933	▲ 11%	
Total Liabilities	4,623	4,907	▲ 6%	
Share Capital	7,940	14,277	▲ 80%	
Accumulated Profit/(Loss)	-	(6,909)	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	7,940	7,368	▼ -7%	
Total Liabilities & Equity	12,563	12,275	▼ -2%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	118	113	▼ -4%
Non-Executive	524	511	▼ -2%
Total	642	624	▼ -3%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Pervaiz Ahmed Junejo,	Executive Director	Chairman	22-Nov-18
Dr. Amer Sheikh,	Independent Director	Director	16-Apr-18
Mr. Khalid Mehmood Raja	Independent Director	Director	11-Jun-18
Mr. Majid Ali Chaudhry, Kuv	Independent Director	Director	11-Jun-18
Ms. Nyla Qureshi	Non-Executive Director	Director	11-Jun-18
Mr. Shah M. Jamal	Non-Executive Director	Director	11-Jun-18
Dr. Arshad Mehmood,	Non-Executive Director	Director	8-Sep-18
Mr. Javed Akbar Bhatti,	Non-Executive Director	Director	11-Jun-18
Mr. Muhammad Siddique	Non-Executive Director	Director	11-Jun-18
Mr. Muhammad Khashih U	Non-Executive Director	Director	11-Jun-18
Mr. G. Hassan Baig,	Independent Director	Director	11-Jun-18

-Pakistan Poverty Alleviation Fund

PPAF

Company Information

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 1997	Entity Type PSC - Non Commercial
Administrative Ministry M/o Finance	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business To promote an effective approach to poverty alleviation, which is aligned closely with Pakistan's commitment to Millennium Development Goals (MDGs)	
Top Shareholders		Human Resources	
Government of Pakistan		Executives	59
-		Non-Executives	123
Others		Total	182

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	2,329	2,254	▼ -3%	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	2,329	2,254	▼ -3%	
Operating Expenses	934	870	▼ -7%	
Other Expenses	-	-	-	
Other Income	3	80	▲ 2567%	
Finance Cost	248	247	▼ 0%	
Tax	-	-	-	
Net Profit/ (Loss)	1,150	1,217	▲ 6%	
Balance Sheet				
Cash & Bank Balance	1,441	2,214	▲ 54%	
Trade Receivables	9,893	2,686	▼ -73%	
Other Current Assets	12,573	12,378	▼ -2%	
Current Assets	23,907	17,278	▼ -28%	
Fixed Asset	52	35	▼ -33%	
Other Non-Current Assets	7,300	14,629	▲ 100%	
Non-Current Assets	7,352	14,664	▲ 99%	
Total Assets	31,259	31,942	▲ 2%	
Trade Payables	1,144	1,720	▲ 50%	
Short Term Borrowings	1,101	1,280	▲ 16%	
Other Current Liabilities	-	-	-	
Current Liabilities	2,245	3,000	▲ 34%	
Long Term Loans	12,348	11,068	▼ -10%	
Other Non-Current Liabilities	-	-	-	
Non-Current Liabilities	12,348	11,068	▼ -10%	
Total Liabilities	14,593	14,068	▼ -4%	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	16,667	17,874	▲ 7%	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	16,667	17,874	▲ 7%	
Total Liabilities & Equity	31,260	31,942	▲ 2%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	43	59	▲ 37%
Non-Executive	127	123	▼ -3%
Total	170	182	▲ 7%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	10,322	12,348	▲ 20%
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Ms. Roshan Khurshed Bhai	Non-Executive Director	Chairperson	25-Jan-19
Mr. Ahmad Hanif Orakzai	Non-Executive Director	Director	18-Jan-18
Syed Asif Raza	Non-Executive Director	Director	17-Dec-15
Dr. Ijaz Nabi	Non-Executive Director	Director	25-Jan-19
Mr. Naved Hamid	Non-Executive Director	Director	25-Jan-19
Mrs. Khawar Mumtaz	Non-Executive Director	Director	25-Jan-19
Mr. Ahlullah Khan	Non-Executive Director	Director	25-Jan-19
Mr. Kamal Hyat	Non-Executive Director	Director	25-Jan-19
Mr. Qazi Azmat Isa	Executive Director	CEO	3-Jan-17

-PHA Foundation**Company Information**

PHA

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 2012	Entity Type PSC - Non Commercial
Administrative Ministry M/o Housing & Works	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Supervising construction of housing units for federal government employees and general public	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	1
-	0%	Non-Executives	296
Others	0%	Total	297

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	188	196	▲ 4%	
Cost of Sales	239	152	▼ -36%	
Gross Profit/(Loss)	(50)	43	▲ 186%	
Operating Expenses	230	259	▲ 13%	
Other Expenses	-	-	-	
Other Income	341	340	▼ -1%	
Finance Cost	0	222		
Tax	-	-	-	
Net Profit/ (Loss)	61	(98)	▲ 261%	
Balance Sheet				
Cash & Bank Balance	4,245	3,440	▼ -19%	
Trade Receivables	908	602	▼ -34%	
Other Current Assets	5,621	9,367	▲ 67%	
Current Assets	10,774	13,409	▲ 24%	
Fixed Asset	10	14	▲ 49%	
Other Non-Current Assets	-	-	-	
Non-Current Assets	10	14	▲ 49%	
Total Assets	10,784	13,423	▲ 24%	
Trade Payables	8,388	10,805	▲ 29%	
Short Term Borrowings	616	930	▲ 51%	
Other Current Liabilities	-	-	-	
Current Liabilities	9,004	11,735	▲ 30%	
Long Term Loans	1,083	1,083	▼ 0%	
Other Non-Current Liabilities	-	-	-	
Non-Current Liabilities	1,083	1,083	▼ 0%	
Total Liabilities	10,088	12,818	▲ 27%	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	696	598	▼ -14%	
Revaluation Surplus	-	8	-	
Reserves/ Others	-	-	-	
Equity	696	605	▼ -13%	
Total Liabilities & Equity	10,784	13,423	▲ 24%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	1	-
Non-Executive	254	296	▲ 17%
Total	254	297	▲ 17%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Tariq Basheer Cheem	Non-Executive Director	Chairman	6-Sep-18
Dr. Imran Zeb Khan	Executive Director	Deputy Chairman	14-Mar-18
Mr. Tariq Rasheed	Non-Executive Director	Director	5-Jun-18
Mr. Hafiz Dr. Ahmed Bakhsh	Non-Executive Director	Director	19-Jul-18
Mr. Rana Muhammad Rafiq	Non-Executive Director	Director	6-Oct-17
Mr. Waqas Ali Mehmood	Non-Executive Director	Director	1-Apr-14
Mr. Shahid Farzand	Non-Executive Director	Director	14-Mar-18
Mr. Nazir Ahmed	Non-Executive Director	Director	28-Mar-18
Mr. Jamil Ahmed Khan	Non-Executive Director	Director	27-Oct-14

-WAPDA Endowment Fund for Sports

Company Information

WEFS

Sector Funds, Foundations, & Welfare Trusts	Sub-Sector Funds, Foundations, & Welfare Trusts	Year of Incorporation 2010	Entity Type PSC - Non Commercial
Administrative Ministry M/o Energy	Incorporation Structure Guarantee Limited Company under Section-42	Nature of Business Providing sports and education facilities to Pakistani youth by grants of stipends from profits earned on investment	
Top Shareholders		Human Resources	
Government of Pakistan		Executives	-
-		Non-Executives	-
Others		Total	-

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	6	-	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	-	6	-	
Operating Expenses	-	3	-	
Other Expenses	-	-	-	
Other Income	-	1	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	-	5	-	
Balance Sheet				
Cash & Bank Balance	11	15	▲	33%
Trade Receivables	3	2	▼	-11%
Other Current Assets	-	85	-	-
Current Assets	13	102	▲	655%
Fixed Asset	-	-	-	-
Other Non-Current Assets	85	-	-	-
Non-Current Assets	85	-	-	-
Total Assets	98	102	▲	3%
Trade Payables	2	1	▼	-66%
Short Term Borrowings	-	-	-	-
Other Current Liabilities	-	-	-	-
Current Liabilities	2	1	▼	-66%
Long Term Loans	-	-	-	-
Other Non-Current Liabilities	-	-	-	-
Non-Current Liabilities	-	-	-	-
Total Liabilities	2	1	▼	-66%
Share Capital	80	80	▬	0%
Accumulated Profit/(Loss)	15	17	▲	14%
Revaluation Surplus	2	5	▲	117%
Reserves/ Others	-	-	-	-
Equity	97	101	▲	5%
Total Liabilities & Equity	99	102	▲	3%

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	-	-	-
Total	-	-	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Lt. Gen (R) Muzammil Hussi	Executive Director	Chairman	30-Oct-17
Mr. Syed Riaz Ali Shah	Executive Director	Director	30-Oct-17
Mr. Muhammad Arshad Ch.	Executive Director	Director	30-Oct-17
Mr. Muhammad Ikram Khai	Executive Director	Director	30-Oct-17
Brig. (R) Akhtar Abbas Janji	Executive Director	Director	29-Oct-18
Mr. Zaffar Abbas	Executive Director	Director	30-Oct-17
Mr. Sher Alam Mahsud	Executive Director	Director	30-Oct-17
Mr. Muhammad Zafar	Executive Director	Director (Operations)	30-Oct-17

-Agro Food Processing (AFP) Facilities, Multan

Company Information

AFP

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2012	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Industries and Production	Guarantee Limited Company under Section-42	Fruits and vegetables pulping/grading facilities to growers and processors	
Top Shareholders		Human Resources	
Government of Pakistan	60%	Executives	1
Govt. of Punjab	40%	Non-Executives	35
Others	0%	Total	36

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	75	93	▲ 25%	
Cost of Sales	-	-		
Gross Profit/(Loss)	75	93	▲ 25%	
Operating Expenses	34	47	▲ 40%	
Other Expenses	18	23	▲ 29%	
Other Income	5	6	▲ 27%	
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	28	29	▲ 5%	
Balance Sheet				
Cash & Bank Balance	21	29	▲ 40%	
Trade Receivables	2	10	▲ 318%	
Other Current Assets	83	94	▲ 13%	
Current Assets	107	133	▲ 25%	
Fixed Asset	264	270	▲ 2%	
Other Non-Current Assets	8	8	▼ 0%	
Non-Current Assets	272	277	▲ 2%	
Total Assets	378	411	▲ 9%	
Trade Payables	14	28	▲ 100%	
Short Term Borrowings	-	-		
Other Current Liabilities	-	-		
Current Liabilities	14	28	▲ 100%	
Long Term Loans	-	-		
Other Non-Current Liabilities	133	122	▼ -8%	
Non-Current Liabilities	133	122	▼ -8%	
Total Liabilities	147	150	▲ 2%	
Share Capital	1	1	0%	
Accumulated Profit/(Loss)	112	146	▲ 31%	
Revaluation Surplus	-	114	-	
Reserves/ Others	119	-		
Equity	231	260	▲ 13%	
Total Liabilities & Equity	378	411	▲ 9%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	1	1	0%
Non-Executive	35	35	0%
Total	36	36	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Mushtaq Ahmed	Non-Executive Director	Chairman	11-Nov-18
Mr. Fuad Hashim Rabbani	Non-Executive Director	Member	11-May-17
Mr. Ashfaq Ahmed	Non-Executive Director	Member	30-Mar-15
Mr. Attaullah Qureshi	Non-Executive Director	Member	19-Jun-17
Mr. Ghulam Nabi	Executive Director	Member	19-Jun-17
Mr. Zafar Ahmed	Non-Executive Director	CEO	6-Jun-16

-Ceramics Development & Training Complex

CDTC

Company Information

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2008	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Industries and Production	Guarantee Limited Company under Section-42	Common Facility Centre for Ceramics	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	2
-	0%	Non-Executives	18
Others	0%	Total	20

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	11	-		
Cost of Sales	27	-		
Gross Profit/(Loss)	(16)	-		
Operating Expenses	10	-		
Other Expenses	-	-		
Other Income	2	-		
Finance Cost	0	-		
Tax	-	-		
Net Profit/ (Loss)	(24)	-		
Balance Sheet				
Cash & Bank Balance	5	-		
Trade Receivables	4	-		
Other Current Assets	15	-		
Current Assets	25	-		
Fixed Asset	147	-		
Other Non-Current Assets	2	-		
Non-Current Assets	149	-		
Total Assets	174	-		
Trade Payables	1	-		
Short Term Borrowings	-	-		
Other Current Liabilities	-	-		
Current Liabilities	1	-		
Long Term Loans	-	-		
Other Non-Current Liabilities	-	-		
Non-Current Liabilities	-	-		
Total Liabilities	1	-		
Share Capital	332	-		
Accumulated Profit/(Loss)	(159)	-		
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	173	-		
Total Liabilities & Equity	174	-		

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	2	2	0%
Non-Executive	18	18	0%
Total	20	20	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Muhammad Iqbal Tabis	Independent Director	Director	24-Oct-16
Mr. Irshad Ali Kasim	Independent Director	Director	22-May-14
Rana Shahzad Hafeez	Independent Director	Director	16-Oct-14
Mr. Aftab Ahmed	Independent Director	Director	13-May-15
Mr. Imtiaz Hussain	Executive Director	Director	13-May-15
0	0	0	0-Jan-00

EDB

EDB

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	1997	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
Ministry of Industries and Production	Federal Authority	To strenghten engineering base of the country and make part of global supply chain	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	3
-	0%	Non-Executives	78
Others	100%	Total	81

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	-	-	-	
Operating Expenses	-	-	-	
Other Expenses	-	-	-	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	-	-	-	
Balance Sheet				
Cash & Bank Balance	-	-	-	
Trade Receivables	-	-	-	
Other Current Assets	-	-	-	
Current Assets	-	-	-	
Fixed Asset	-	-	-	
Other Non-Current Assets	-	-	-	
Non-Current Assets	-	-	-	
Total Assets	-	-	-	
Trade Payables	-	-	-	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	-	-	-	
Long Term Loans	-	-	-	
Other Non-Current Liabilitie	-	-	-	
Non-Current Liabilities	-	-	-	
Total Liabilities	-	-	-	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	-	-	-	
Total Liabilities & Equity	-	-	-	

Dividends		
Dividend Declared	-	-
Dividend Received by GOP	-	-

(Number)

Human Resources		(Number)
Executive	-	3
Non-Executive	-	78
Total	-	81

Government Support			
During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			-
Loans	-	-	-
Guarantees	-	-	-

Board of Directors			
Name	Board Position	Position Type	Appointment Date

-Faisalabad Garment City Company

FGCC

Company Information

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2006	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Textile Industry	Guarantee Limited Company under Section-42	Rent out buildings for garments factories	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	2
-	0%	Non-Executives	22
Others	0%	Total	24

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	46	43	▼ -6%	
Cost of Sales	-	-		
Gross Profit/(Loss)	46	43	▼ -6%	
Operating Expenses	15	22	▲ 48%	
Other Expenses	23	26	▲ 13%	
Other Income	6	6	▲ 5%	
Finance Cost	-	-		
Tax	12	11	▼ -6%	
Net Profit/ (Loss)	2	(10)	▲ 690%	
Balance Sheet				
Cash & Bank Balance	97	105	▲ 9%	
Trade Receivables	2	6	▲ 230%	
Other Current Assets	0	0	▲ 51%	
Current Assets	99	112	▲ 14%	
Fixed Asset	587	565	▼ -4%	
Other Non-Current Assets	17	17	▲ 1%	
Non-Current Assets	604	582	▼ -4%	
Total Assets	703	694	▼ -1%	
Trade Payables	2	2	▼ -14%	
Short Term Borrowings	-	-		
Other Current Liabilities	14	14	▲ 0%	
Current Liabilities	16	16	▼ -1%	
Long Term Loans	-	-		
Other Non-Current Liabilities	16	17	▲ 11%	
Non-Current Liabilities	16	17	▲ 11%	
Total Liabilities	32	33	▲ 5%	
Share Capital	691	691	▼ 0%	
Accumulated Profit/(Loss)	(20)	(30)	▼ -51%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	671	661	▼ -2%	
Total Liabilities & Equity	703	694	▼ -1%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	2	2	0%
Non-Executive	19	22	16%
Total	21	24	14%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Rehan Naseem	Non-Executive Director	Chairman	23-Jun-17
Syed Iftikhar Hussain Babar	Non-Executive Director	Member	23-Jun-17
Mr. Arif Ahmad Khan	Non-Executive Director	Member	23-Jun-17
Mr. Muhammd Younas Dag	Non-Executive Director	Member	23-Jun-17
Mr. Azhar Ali Choudhry	Non-Executive Director	Member	23-Jun-17
Syed Javed Iqbal Bokhari	Non-Executive Director	Member	23-Jun-17
Dr. Tanveer Hussain	Independent Director	Member	23-Jun-17
Mr. Muhammad Anees	Independent Director	Member	23-Jun-17
Mr. Hamid Mukhtar	Independent Director	Member	23-Jun-17
Engr. Muhammad Saeed St	Independent Director	Member	23-Jun-17
Mr. Shahid Riaz	Independent Director	Member	23-Jun-17

-Gujranwala Tools, Dies & Moulds Center

GTDMC

Company Information

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2008	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Industries and Production	Guarantee Limited Company under Section-42	Common Facility Centre for CAD/CAM Services	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	4
-	0%	Non-Executives	50
Others	0%	Total	54

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	20	-		
Cost of Sales	86	-		
Gross Profit/(Loss)	(66)	-		
Operating Expenses	39	-		
Other Expenses	-	-		
Other Income	7	-		
Finance Cost	(0)	-		
Tax	-	-		
Net Profit/ (Loss)	(97)	-		
Balance Sheet				
Cash & Bank Balance	7	-		
Trade Receivables	10	-		
Other Current Assets	21	-		
Current Assets	38	-		
Fixed Asset	320	-		
Other Non-Current Assets	3	-		
Non-Current Assets	323	-		
Total Assets	361	-		
Trade Payables	27	-		
Short Term Borrowings	-	-		
Other Current Liabilities	0	-		
Current Liabilities	28	-		
Long Term Loans	-	-		
Other Non-Current Liabilities	1	-		
Non-Current Liabilities	1	-		
Total Liabilities	29	-		
Share Capital	1,007	-		
Accumulated Profit/(Loss)	(675)	-		
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	332	-		
Total Liabilities & Equity	361	-		

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	4	4	0%
Non-Executive	50	50	0%
Total	54	54	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Ms. Roshan Khursheed Bhai	Non-Executive Director	Chairperson	25-Jan-16
Mr. Muazzam Zulfiqar Bajw	Non-Executive Director	Director	22-May-15
Mr. Khawar Anwar Khawaj	Non-Executive Director	Director	22-May-15
Mr. Shafiqullah	Non-Executive Director	Director	22-May-15
Mr. Azhar Aslam	Non-Executive Director	Director	30-Apr-15
Mr. Adnan Iqbal	Executive Director	Director	22-May-15
Ex-Officio	Executive Director	Director (JS, M/o I&P)	22-May-15
Ex-Officio	Executive Director	CEO/Director	22-May-15
Ex-Officio	Executive Director	Director (Secretary Finance)	22-May-15
Ex-Officio	Non-Executive Director	CEO	22-May-15

-Ignite (Formerly National ICT R&D Fund)

Company Information

Ignite

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2006	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Information Technology & Telecommunication	Guarantee Limited Company under Section-42	Promotes efficient, sustainable and effective ICT initiatives through synergic development of industrial and academic resources to transform Pakistan's economy into a knowledge based economy	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	39
-	0%	Non-Executives	5
Others	0%	Total	44

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-		
Cost of Sales	-	-		
Gross Profit/(Loss)	-	-		
Operating Expenses	-	-		
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	-	-		
Balance Sheet				
Cash & Bank Balance	538	411	▼ -24%	
Trade Receivables	84	216	▲ 158%	
Other Current Assets	-	28	-	
Current Assets	622	655	▲ 5%	
Fixed Asset	11	13	▲ 21%	
Other Non-Current Assets	-	-	-	
Non-Current Assets	11	13	▲ 21%	
Total Assets	633	668	▲ 6%	
Trade Payables	314	344	▲ 10%	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	314	344	▲ 10%	
Long Term Loans	312	-	-	
Other Non-Current Liabilities	-	324	-	
Non-Current Liabilities	312	324	▲ 4%	
Total Liabilities	626	668	▲ 7%	
Share Capital	7	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	7	-	-	
Total Liabilities & Equity	633	668	▲ 6%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	1	39	▲ 3800%
Non-Executive	45	5	▼ -89%
Total	46	44	▼ -4%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Khalid Maqbool Siddiqui	Non-Executive Director	Chairman	20-Aug-18
Mr. Maroof Afzal	Non-Executive Director	Director	28-Sep-18
Mr. Mudassar Hussain	Independent Director	Director	14-Apr-14
Mr. Syed Raza Shah	Non-Executive Director	Director	29-Apr-16
Mr. Muhammad Naveed	Independent Director	Director	4-Jun-18
Mr. Akbar Jamal Shaukat	Independent Director	Director	24-Feb-14
Dr. Shahid Qureshi	Independent Director	Director	17-Nov-14
Mr. Khawaja Saad Saleem	Executive Director	Director	17-Nov-14
Mr. Yusuf Hussain	Executive Director	CEO	13-Dec-16

-Public Private Partnership Authority (Formerly Infrastructure Project Development Facility)

Company Information

IPDF

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2006	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Finance	Guarantee Limited Company under Section-42	Facilitator and coordinator for PPPs in Pakistan	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	5
-	0%	Non-Executives	7
Others	0%	Total	12

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	44	-		
Cost of Sales	-	-		
Gross Profit/(Loss)	44	-		
Operating Expenses	112	-		
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	(68)	-		
Balance Sheet				
Cash & Bank Balance	717	-		
Trade Receivables	-	-		
Other Current Assets	#VALUE!	-		
Current Assets	804	-		
Fixed Asset	-	-		
Other Non-Current Assets	2	-		
Non-Current Assets	2	-		
Total Assets	806	-		
Trade Payables	-	-		
Short Term Borrowings	-	-		
Other Current Liabilities	1	-		
Current Liabilities	1	-		
Long Term Loans	-	-		
Other Non-Current Liabilities	-	-		
Non-Current Liabilities	-	-		
Total Liabilities	1	-		
Share Capital	873	-		
Accumulated Profit/(Loss)	(68)	-		
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	805	-		
Total Liabilities & Equity	806	-		

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	14	5	▼	-64%
Non-Executive	33	7	▼	-79%
Total	47	12	▼	-74%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Faud Ishaq	Independent Director	Chairman	2-Jul-15
Dr. Waqar Masood Khan (Sr)	Executive Director	Director	0-Jan-00
Mr. Yousaf Naseem Khokha	Independent Director	Director	0-Jan-00

-Karachi Garment City Company

KGCC

Company Information

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2005	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Textile Industry	Guarantee Limited Company under Section-42	Infrastructure Development Project	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	1
-	0%	Non-Executives	3
Others	0%	Total	4

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	-	-	-	
Operating Expenses	-	6	-	
Other Expenses	-	-	-	
Other Income	3	3	▼ -7%	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	3	(4)	▲ 238%	
Balance Sheet				
Cash & Bank Balance	103	99	▼ -3%	
Trade Receivables	4	4	▲ 10%	
Other Current Assets	-	-	-	
Current Assets	106	103	▼ -3%	
Fixed Asset	-	308	-	
Other Non-Current Assets	308	-	-	
Non-Current Assets	308	308	▼ 0%	
Total Assets	414	411	▼ -1%	
Trade Payables	1	1	▲ 49%	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	1	1	▲ 49%	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	1	2	▲ 32%	
Non-Current Liabilities	1	2	▲ 32%	
Total Liabilities	2	3	▲ 37%	
Share Capital	428	428	○ 0%	
Accumulated Profit/(Loss)	(16)	(20)	▼ -24%	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	412	408	▼ -1%	
Total Liabilities & Equity	414	411	▼ -1%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	1	1	○ 0%
Non-Executive	3	3	○ 0%
Total	4	4	○ 0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Fed. Secretary, M/O Comm	Independent Director	Ex-Officio	1-Nov-15
Fed. Secretary, M/O Comm	Independent Director	Ex-Officio	1-Nov-15
Secretary, M/O Industries &	Independent Director	Ex-Officio	1-Nov-15
Mr. Aziz Memon	Independent Director	Chairman	1-Nov-15
Mr. Abdul Wajid Jawad	Independent Director	Member	1-Nov-15
Mr. Shabir Ahmed	Independent Director	Member	1-Nov-15
Mr. Aftab Karimjee	Independent Director	Member	1-Nov-15
Mr. Mehmood Mandviwala	Independent Director	Member	1-Nov-15
Mr. Maqsood Ismail	Independent Director	Member	1-Nov-15
Mr. M. Abdul Qayum Saeed	Independent Director	Member	1-Nov-15
Mr. Javed Akhtar	Independent Director	Member	1-Nov-15
Mr. Muhammad Iqbal	Independent Director	Member	1-Nov-15
Mr. Liaquat Y. Jaangda	Independent Director	Member	1-Nov-15
Mr. Atif Salman	Independent Director	Member	1-Nov-15

-Lahore Garment City Company

Company Information

LGCC

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2004	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Textile Industry	Guarantee Limited Company under Section-42	Reduce the capital outlay of Garment Manufacturers and provide them with a built up space. Fully compliant and equipped facilities to establish their units by avoiding the lengthy process of buying land and then construction.	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	-
-	0%	Non-Executives	13
Others	0%	Total	13

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	55	62	▲ 13%	
Cost of Sales	-	-		
Gross Profit/(Loss)	55	62	▲ 13%	
Operating Expenses	41	42	▲ 1%	
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	0	0	▲ 83%	
Tax	-	-		
Net Profit/ (Loss)	14	20	▲ 49%	
Balance Sheet				
Cash & Bank Balance	101	68	▼ -33%	
Trade Receivables	-	-		
Other Current Assets	-	172		
Current Assets	101	240	▲ 138%	
Fixed Asset	510	486	▼ -5%	
Other Non-Current Assets	-	4		
Non-Current Assets	510	490	▼ -4%	
Total Assets	611	730	▲ 19%	
Trade Payables	29	31	▲ 5%	
Short Term Borrowings	-	-		
Other Current Liabilities	-	-		
Current Liabilities	29	31	▲ 5%	
Long Term Loans	573	573	0%	
Other Non-Current Liabilities	-	23		
Non-Current Liabilities	573	596	▲ 4%	
Total Liabilities	602	627	▲ 4%	
Share Capital	123	123	0%	
Accumulated Profit/(Loss)	(40)	(20)	▲ 51%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	83	103	▲ 25%	
Total Liabilities & Equity	685	730	▲ 7%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	14	13	▼ -7%
Total	14	13	▼ -7%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	591	665	▲ 12%
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. M. I. Khurram	Independent Director	Chairman	22-Jan-18
M. Shahzad Azam Khan	Independent Director	CEO	17-Dec-18
Mr. Mubasher Naseer Butt	Independent Director	Director	22-Jan-18
Secretary M/o Textile Indus	Independent Director	Director	25-Nov-04
Secretary M/o Commerce	Independent Director	Director	25-Nov-04
CEO SMEDA	Independent Director	Director	25-Nov-04
Secretary, Industries Depart	Independent Director	Director	25-Nov-04
Collector Custom	Executive Director	Director	25-Nov-04

-Livestock & Dairy Development Board

LDDB

Company Information

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2005	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o National Food Security & Research	Guarantee Limited Company under Section-42	Promotion and development of livestock sector	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	2
-	0%	Non-Executives	24
Others	0%	Total	26

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	49	41	▼ -16%	
Cost of Sales	-	-		
Gross Profit/(Loss)	49	41	▼ -16%	
Operating Expenses	9	17	▲ 92%	
Other Expenses	-	-		
Other Income	1	0	▼ -38%	
Finance Cost	-	-		
Tax	-	-		
Net Profit/ (Loss)	40	24	▼ -40%	
Balance Sheet				
Cash & Bank Balance	49	41	▼ -17%	
Trade Receivables	-	-		
Other Current Assets	158	183	▲ 16%	
Current Assets	207	224	▲ 8%	
Fixed Asset	-	-		
Other Non-Current Assets	1	1	▲ 12%	
Non-Current Assets	1	1	▲ 12%	
Total Assets	208	225	▲ 8%	
Trade Payables	1	0	▼ -48%	
Short Term Borrowings	-	-		
Other Current Liabilities	-	0		
Current Liabilities	1	0	▼ -11%	
Long Term Loans	-	-		
Other Non-Current Liabilities	-	0		
Non-Current Liabilities	-	0		
Total Liabilities	1	0	▼ -11%	
Share Capital	-	-		
Accumulated Profit/(Loss)	212	225	▲ 6%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	212	225	▲ 6%	
Total Liabilities & Equity	212	225	▲ 6%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	2	2	0%
Non-Executive	26	24	-8%
Total	28	26	-7%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Dr. Muhammad Afzal	Executive Director	Chairman	11-May-15
Secretary, M/O NFSR	Independent Director	Ex-Officio Director	11-May-15
Secretary, M/O Livestock Pt	Independent Director	Ex-Officio Director	11-May-15
Secretary, M/O Livestock Kf	Independent Director	Ex-Officio Director	11-May-15
Secretary, M/O Livestock B	Independent Director	Ex-Officio Director	11-May-15
Secretary, M/O Livestock Si	Independent Director	Ex-Officio Director	11-May-15
Animal Husbandry Commis:	Independent Director	Ex-Officio Director	11-May-15
Mr. Qazi Azmat Isa	Independent Director	Director	11-May-15
Muhammad Ghalib Nishtar	Independent Director	Director	11-May-15
Malik Fateh Khan	Independent Director	Director	11-May-15
Mr. Haroon M.K Lodhi	Independent Director	Director	11-May-15
Mr. Fakhar Ahmed Khalifa	Independent Director	Director	11-May-15
Dr. Muhammad Amin Ahm	Independent Director	Director	11-May-15
Dr. Jamil Memon	Independent Director	Director	11-May-15
Mrs. Nighat Javed	Non-Executive Director	Director	11-May-15

-National Rural Support Programme

Company Information

NRSP

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	1991	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Finance	Guarantee Limited Company under Section-42	NRSP's mandate is to alleviate poverty by harnessing people's potential and undertake development activities in Pakistan	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	39
-	0%	Non-Executives	4,809
Others	100%	Total	4,848

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	7,004	7,188	▲ 3%	
Cost of Sales	4,589	5,451	▲ 19%	
Gross Profit/(Loss)	2,415	1,737	▼ -28%	
Operating Expenses	358	-		
Other Expenses	139	127	▼ -9%	
Other Income	66	-		
Finance Cost	955	-		
Tax	-	-		
Net Profit/ (Loss)	1,029	1,610	▲ 56%	
Balance Sheet				
Cash & Bank Balance	2,980	5,393	▲ 81%	
Trade Receivables	16,614	18,266	▲ 10%	
Other Current Assets	449	1,853	▲ 313%	
Current Assets	20,043	25,512	▲ 27%	
Fixed Asset	886	1,186	▲ 34%	
Other Non-Current Assets	992	906	▼ -9%	
Non-Current Assets	1,878	2,092	▲ 11%	
Total Assets	21,921	27,603	▲ 26%	
Trade Payables	220	352	▲ 60%	
Short Term Borrowings	7,436	10,564	▲ 42%	
Other Current Liabilities	3,110	731	▼ -76%	
Current Liabilities	10,766	11,647	▲ 8%	
Long Term Loans	3,169	5,187	▲ 64%	
Other Non-Current Liabilities	919	2,098	▲ 128%	
Non-Current Liabilities	4,088	7,285	▲ 78%	
Total Liabilities	14,854	18,932	▲ 27%	
Share Capital	505	505	0%	
Accumulated Profit/(Loss)	6,562	5,583	▼ -15%	
Revaluation Surplus	-	12		
Reserves/ Others	-	2,572		
Equity	7,067	8,671	▲ 23%	
Total Liabilities & Equity	21,921	27,603	▲ 26%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	39	39	0%
Non-Executive	4,809	4,809	0%
Total	4,848	4,848	0%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Lt. Gen (R) Muzammil Hussi	Executive Director	Chairman	5-Sep-16
Mr. Tariq Masud	Non-Executive Director	Director	25-Oct-14
Mr. M. Azam Khan	Independent Director	Director	25-Oct-14
Mr. Bashir Ahmed	Non-Executive Director	Director	25-Oct-14
Mr. Pervaiz Masud	Non-Executive Director	Director	25-Oct-14
Mr. Safdar Hussain Kazmi	Independent Director	Director	25-Oct-14
Mr. Jahangir Khan Tareen	Non-Executive Director	Director	25-Oct-14
Mr. Fazalullah Qureshi	Independent Director	Director	31-Oct-15
Ms. Kishwar Naheed	Non-Executive Director	Director	25-Oct-14
Dr. Humayun Khan	Non-Executive Director	Director	31-Oct-15
Mr. M. Nazar Memon	Non-Executive Director	Director	25-Oct-14
Dr. Arifa Anwar	Non-Executive Director	Director	25-Oct-14
Mr. Saeed Ahmed Qureshi	Non-Executive Director	Director	25-Oct-14
Dr. Shahida Jafri	Non-Executive Director	Director	25-Oct-14
Secretary Ministry of Finance	Non-Executive Director	Ex-Officio Director	25-Oct-14

-Pakistan Horticulture Development and Export Company

PHDEC

Company Information

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2009	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Commerce	Guarantee Limited Company under Section-42	Promotion and development of Horticulture sector	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	5
-	0%	Non-Executives	7
Others	0%	Total	12

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	36	104	▲ 189%	
Cost of Sales	-	-		
Gross Profit/(Loss)	36	104	▲ 189%	
Operating Expenses	20	20	▲ 0%	
Other Expenses	0	-		
Other Income	0	30	▲ 7422%	
Finance Cost	0	0	▼ -86%	
Tax	-	-		
Net Profit/ (Loss)	16	114	▲ 618%	
Balance Sheet				
Cash & Bank Balance	521	627	▲ 20%	
Trade Receivables	-	-		
Other Current Assets	4	514	▲ 13510%	
Current Assets	525	1,141	▲ 117%	
Fixed Asset	2	0	▼ -74%	
Other Non-Current Assets	10	10	▼ -2%	
Non-Current Assets	12	10	▼ -14%	
Total Assets	537	1,151	▲ 114%	
Trade Payables	5	5	▲ 13%	
Short Term Borrowings	-	-		
Other Current Liabilities	1	1	▲ 0%	
Current Liabilities	5	6	▲ 12%	
Long Term Loans	-	-		
Other Non-Current Liabilities	-	-		
Non-Current Liabilities	-	-		
Total Liabilities	5	6	▲ 12%	
Share Capital	500	1,000	▲ 100%	
Accumulated Profit/(Loss)	31	145	▲ 363%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	531	1,145	▲ 115%	
Total Liabilities & Equity	537	1,151	▲ 114%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	5	5	0%
Non-Executive	17	7	-59%
Total	22	12	-45%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Fuad Ishaq	Independent Director	Chairman	2-Jul-15
Dr. Faye Ahmed Siddiqui	Independent Director	Director	2-Jul-15
Mr. Mehmood Nawaz Shah	Non-Executive Director	Director	2-Jul-15
Mr. Muhammad Usman Qu	Independent Director	Director	29-Mar-18
Mohammad Asim Khan	Non-Executive Director	Director	2-Jul-15
Dr. Syed Waseem ul Hassar	Independent Director	Director	28-Sep-16
Muhammad Shahid Sultan	Independent Director	Director	2-Jul-15
Mr. Aslam Pakhali	Executive Director	Director	5-Oct-17
Mohammad Ashraf	Non-Executive Director	Director	2-Jul-15

-Pakistan Institute of Management

Company Information

PIM

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	1954	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Industries and Production	Unlisted Public Limited Company	Provider of management and education training	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	4
-	0%	Non-Executives	114
Others	0%	Total	118

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	170	233	▲ 37%	
Cost of Sales	170	215	▲ 26%	
Gross Profit/(Loss)	(0)	18	▲ 25814%	
Operating Expenses	-	-	-	
Other Expenses	-	-	-	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	(0)	18	▲ 25814%	
Balance Sheet				
Cash & Bank Balance	37	30	▼ -19%	
Trade Receivables	7	8	▲ 10%	
Other Current Assets	15	17	▲ 10%	
Current Assets	59	55	▼ -8%	
Fixed Asset	18	25	▲ 36%	
Other Non-Current Assets	0	0	▲ 47%	
Non-Current Assets	19	25	▲ 36%	
Total Assets	78	80	▲ 3%	
Trade Payables	52	58	▲ 10%	
Short Term Borrowings	-	-	-	
Other Current Liabilities	3	3	▲ 10%	
Current Liabilities	55	61	▲ 10%	
Long Term Loans	-	-	-	
Other Non-Current Liabilities	80	59	▼ -26%	
Non-Current Liabilities	80	59	▼ -26%	
Total Liabilities	135	120	▼ -11%	
Share Capital	11	11	▼ 0%	
Accumulated Profit/(Loss)	(68)	(51)	▲ 26%	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	(57)	(40)	▲ 31%	
Total Liabilities & Equity	78	80	▲ 3%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	4	4	0%
Non-Executive	105	114	9%
Total	109	118	8%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Khizar Hayat Gondal	Non-Executive Director	Chairman	7-Jul-14
Mr. M Abid Hussain	Independent Director	Director	7-Jul-14
Mr. Ali H Shirazi	Independent Director	Director	7-Jul-14
Mr. S Tanvir Jafri	Independent Director	Director	7-Jul-14
Mr. Adnan A Kehar	Independent Director	Director	7-Jul-14
Mr. Syed Farrukh Mazhar	Independent Director	Director	7-Jul-14
Mr. Wali Zahid	Independent Director	Director	8-Jul-15
Mr. Tahir Khalique	Independent Director	Director	7-Jul-14
Dr. Imran Ali	Independent Director	Director	8-Jul-15
Dr. Junaid Ahmed	Independent Director	Director	7-Jul-14
Dr. Faheem Islam	Independent Director	Director	7-Jul-14
Mr. Arif Aijaz	Executive Director	Director	8-Jul-15

-Pakistan Software Export Board**Company Information**

PSEB

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	1998	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Information Technology & Telecommunication	Guarantee Limited Company under Section-42	To act as one stop shop to cater to all needs of a "Software house/Software Company" for setting up or facilitating its business and enhancing IT and IT enabled services export from Pakistan	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	14
-	0%	Non-Executives	59
Others	0%	Total	73

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	271	389	▲ 44%	
Cost of Sales	-	-		
Gross Profit/(Loss)	271	389	▲ 44%	
Operating Expenses	252	364	▲ 45%	
Other Expenses	-	-		
Other Income	8	10	▲ 28%	
Finance Cost	-	-		
Tax	3	9	▲ 201%	
Net Profit/ (Loss)	24	26	▲ 10%	
Balance Sheet				
Cash & Bank Balance	119	121	▲ 2%	
Trade Receivables	7	5	▼ -33%	
Other Current Assets	89	421	▲ 373%	
Current Assets	216	547	▲ 154%	
Fixed Asset	386	369	▼ -4%	
Other Non-Current Assets	677	340	▼ -50%	
Non-Current Assets	1,063	709	▼ -33%	
Total Assets	1,279	1,256	▼ -2%	
Trade Payables	20	22	▲ 8%	
Short Term Borrowings	-	-		
Other Current Liabilities	2	3	▲ 68%	
Current Liabilities	22	24	▲ 12%	
Long Term Loans	-	-		
Other Non-Current Liabilities	1,134	1,086	▼ -4%	
Non-Current Liabilities	1,134	1,086	▼ -4%	
Total Liabilities	1,156	1,110	▼ -4%	
Share Capital	-	-		
Accumulated Profit/(Loss)	122	146	▲ 20%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	122	146	▲ 20%	
Total Liabilities & Equity	1,278	1,256	▼ -2%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	14	14	0%
Non-Executive	68	59	-13%
Total	82	73	-11%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Muhammad Yusuf Shai	Non-Executive Director	Chairperson	11-Jun-18
Mr. Aamir Ashraf Khawaja	Non-Executive Director	Director	12-Mar-18
Mr. Arif Ahmed Khan	Executive Director	Director	10-Jan-18
Vacant	Executive Director	Director	0-Jan-00
Syed Ali Abbas Husani	Independent Director	Director	9-Feb-18
Mr. Barkan Saeed	Independent Director	Director	11-Sep-17
Mr. Salim Ullah Ghauri	Independent Director	Director	7-May-09

-Pakistan Textile Testing Foundation

Company Information

PTTF

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2005	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Textile Industry	Guarantee Limited Company under Section-42	Testing lab is equipped with state of the art equipment from SDL-ATLAS UK & USA and is providing a vast range of textile testing facilities to textile manufacturers and exporters	
Top Shareholders		Human Resources	
Government of Pakistan	0%	Executives	-
-	0%	Non-Executives	-
Others	100%	Total	-

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	-	-	-	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	-	-	-	
Operating Expenses	-	-	-	
Other Expenses	-	-	-	
Other Income	-	-	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	-	-	-	
Balance Sheet				
Cash & Bank Balance	-	-	-	
Trade Receivables	-	-	-	
Other Current Assets	-	-	-	
Current Assets	-	-	-	
Fixed Asset	-	-	-	
Other Non-Current Assets	-	-	-	
Non-Current Assets	-	-	-	
Total Assets	-	-	-	
Trade Payables	-	-	-	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	-	-	-	
Long Term Loans	-	-	-	
Other Non-Current Liabilitie	-	-	-	
Non-Current Liabilities	-	-	-	
Total Liabilities	-	-	-	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	-	-	-	
Total Liabilities & Equity	-	-	-	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	-	-	-
Non-Executive	-	-	-
Total	-	-	-

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Shoaib Sultan Khan	Non-Executive Director	Director	29-Oct-16

-Pakistan Tobacco Board

Company Information

PTB

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	1968	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Commerce	Federal Authority	Regulatory and research on Tobacco related issues	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	-
-	0%	Non-Executives	269
Others	0%	Total	269

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	361	407	▲ 13%	
Cost of Sales	-	-		
Gross Profit/(Loss)	361	407	▲ 13%	
Operating Expenses	261	284	▲ 9%	
Other Expenses	-	-		
Other Income	-	-		
Finance Cost	11,574	-		
Tax	-	-		
Net Profit/ (Loss)	(11,474)	123	▲ 101%	
Balance Sheet				
Cash & Bank Balance	231	133	▼ -42%	
Trade Receivables	1,111	1,118	▲ 1%	
Other Current Assets	-	90		
Current Assets	1,341	1,341	0%	
Fixed Asset	151	130	▼ -14%	
Other Non-Current Assets	160	358	▲ 123%	
Non-Current Assets	312	488	▲ 57%	
Total Assets	1,653	1,829	▲ 11%	
Trade Payables	2	2	▲ 11%	
Short Term Borrowings	-	-		
Other Current Liabilities	25	29	▲ 15%	
Current Liabilities	27	31	▲ 15%	
Long Term Loans	-	-		
Other Non-Current Liabilities	2	2	▼ -3%	
Non-Current Liabilities	2	2	▼ -3%	
Total Liabilities	30	34	▲ 13%	
Share Capital	-	-		
Accumulated Profit/(Loss)	1,687	1,796	▲ 6%	
Revaluation Surplus	-	-		
Reserves/ Others	-	-		
Equity	1,687	1,796	▲ 6%	
Total Liabilities & Equity	1,717	1,829	▲ 7%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	34	-	
Non-Executive	268	269	▲ 0%
Total	302	269	▼ -11%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Ch. Arif Saeed	Executive Director	Chairman	30-Apr-15
Mr. Haji Rustam Khan	Independent Director	Director	30-Aug-16
Mr. Fazal Elahi	Independent Director	Director	30-Aug-16
Mr. Ali Yar Khan	Independent Director	Director	30-Aug-16
Mr. Hidayat Malik	Independent Director	Director	30-Aug-16
Mr. Muhammad Shoaib	Independent Director	Director	30-Aug-16
Mr. Gul Nawaz	Independent Director	Director	30-Aug-16
Mr. Irshad Khan	Executive Director	Director	30-Aug-16
Chief/PD Industries & Comr	Executive Director	Director	30-Aug-16
DG Agriculture, KPK	Executive Director	Director	30-Aug-16
Mr. Jan Muhammad	Executive Director	Director	30-Aug-16
JS, Ministry of Industry & Pr	Executive Director	Director	30-Aug-16
Chairman, PTB	Executive Director	Chairman	30-Aug-16
JS, Ministry of Commerce	Executive Director	Director	30-Aug-16
Food Security Commission	Executive Director	Director	30-Aug-16

-Universal Services Fund

Company Information

USF

Sector	Sub-Sector	Year of Incorporation	Entity Type
Sectoral Development	Sectoral Development	2006	PSC - Non Commercial
Administrative Ministry	Incorporation Structure	Nature of Business	
M/o Information Technology & Telecommunication	Guarantee Limited Company under Section-42	USF promotes the development of telecommunication services in un-served and under-served areas throughout the length and breadth of the country	
Top Shareholders		Human Resources	
Government of Pakistan	100%	Executives	4
-	0%	Non-Executives	79
Others	0%	Total	83

Key Indicators

(All figures in PKR Millions)

Income Statement	2016-17	2017-18	% Change	5 Year Trend
Revenue/ Net Sales	15	15	▼ -1%	
Cost of Sales	-	-	-	
Gross Profit/(Loss)	15	15	▼ -1%	
Operating Expenses	-	316	-	
Other Expenses	-	6,848	-	
Other Income	-	7,153	-	
Finance Cost	-	-	-	
Tax	-	-	-	
Net Profit/ (Loss)	15	4	▼ -75%	
Balance Sheet				
Cash & Bank Balance	258	2,867	▲ 1011%	
Trade Receivables	-	0	-	
Other Current Assets	1,339	1,376	▲ 3%	
Current Assets	1,597	4,243	▲ 166%	
Fixed Asset	20	25	▲ 23%	
Other Non-Current Assets	-	2	-	
Non-Current Assets	20	26	▲ 32%	
Total Assets	1,617	4,269	▲ 164%	
Trade Payables	331	405	▲ 22%	
Short Term Borrowings	-	-	-	
Other Current Liabilities	-	-	-	
Current Liabilities	331	405	▲ 22%	
Long Term Loans	-	3,840	-	
Other Non-Current Liabilities	1,286	25	▼ -98%	
Non-Current Liabilities	1,286	3,864	▲ 200%	
Total Liabilities	1,617	4,269	▲ 164%	
Share Capital	-	-	-	
Accumulated Profit/(Loss)	-	-	-	
Revaluation Surplus	-	-	-	
Reserves/ Others	-	-	-	
Equity	-	-	-	
Total Liabilities & Equity	1,617	4,269	▲ 164%	

Dividends

Dividend Declared	-	-	-
Dividend Received by GOP	-	-	-

Human Resources

(Number)

Executive	3	4	▲ 33%
Non-Executive	87	79	▼ -9%
Total	90	83	▼ -8%

Government Support

During the Year			
Foreign Loans	-	-	-
Domestic Loans	-	-	-
Subsidies	-	-	-
Guarantees	-	-	-
Equity Injection	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Board of Directors

Name	Board Position	Position Type	Appointment Date
Mr. Khalid Maqbool Siddiqui	Non-Executive Director	Chairman	24-Aug-18
Mr. Maroof Afzal	Non-Executive Director	Vice Chairman	28-Sep-18
Mr. Mudassar Hussain	Non-Executive Director	Director	14-Apr-14
Mr. Muhammad Naveed	Non-Executive Director	Director	11-May-18
Mr. Aamir Hafeez Ibrahim	Non-Executive Director	Director	28-Sep-16
Dr. Daniel Jurg	Non-Executive Director	Director	28-Nov-16
Mr. Kaukab Iqbal	Non-Executive Director	Director	12-Jan-10
Mr. Azfar Manzoor	Non-Executive Director	Director	12-Jan-10
Mr. Rizwan Bashir Khan	Executive Director	Director	4-Mar-16