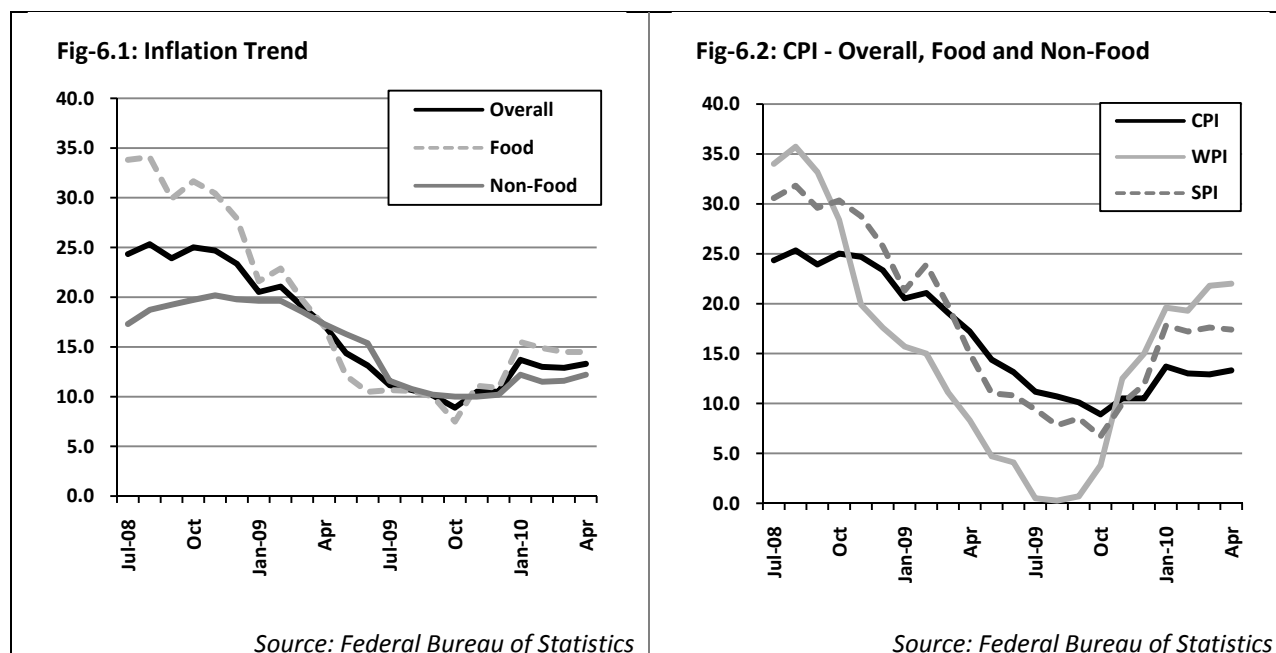


# Inflation

After declining for much of calendar 2009, inflationary pressure has intensified of recent on account of a number of adverse developments. From a low of 8.9 percent in October 2009, year-on-year Consumer Price Index (CPI) inflation has accelerated to 13.3 percent as of April 2010 (Figure 6.1). *Food* inflation has remained elevated in the past few months, stabilising at around 14.5 percent (from 7.5 percent in October 2009), while the rate of change in prices of *Non-Food* items has been recorded at 12.2 percent for April (from 10 percent in October). *Core inflation*, defined as inflation in the non-food, non-energy (NFNE) component of the CPI basket, has reversed its path of moderate decline, and stood at 10.6 percent in April. On a period-average basis, overall inflation was recorded at 11.5% for July to April. For the corresponding period in 2008-09, average inflation stood at 22.3%.

The refuelling of inflationary pressure is evident in all major price indices, with the Wholesale Price Index (WPI) inflation rising steeply, from 0.3% in August 2009 to 22% in April 2010. Similarly, the Sensitive Price Index (SPI) has recorded a 16.7% year-on-year increase for April, versus 6.7% in October 2009 (Figure 6.2).



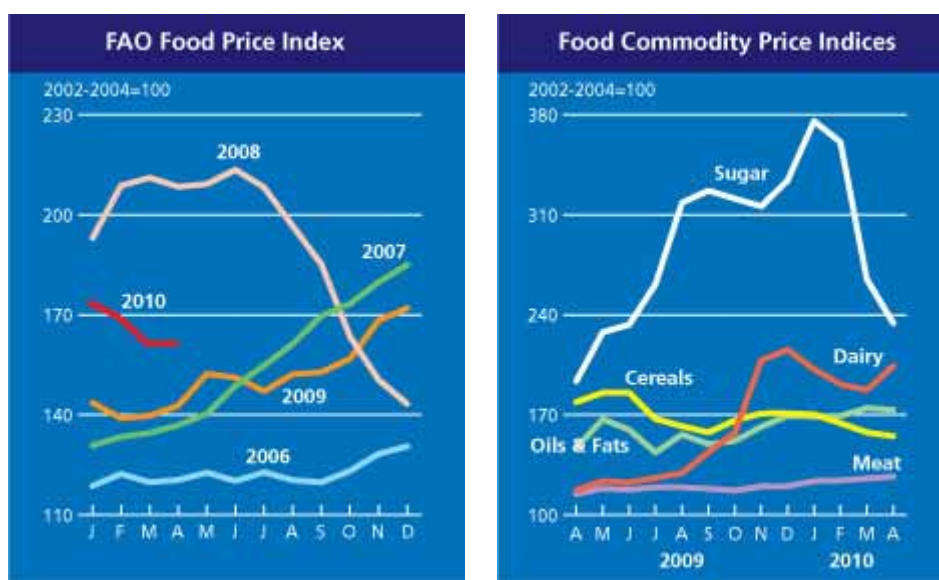
A sharp spike in global commodity prices, mainly relating to food and energy, which has persisted since the beginning of 2009, has exerted strong upward pressure on the domestic price level. While international oil prices rose 70% year-on-year between April 2009 and April 2010, the IMF Commodity Price Index experienced a 49% increase. The sharp upward trend is captured in the following table, which provides a snapshot of benchmark international commodity price indices.

**Table 6.1: Global Commodity Price Indices**

Index	As of:	Index Value		% change
		2009	2010	
IMF Commodity Price Index	April	103	153	49
EIU All Commodity Index (US\$)	April	182	207	14
Crude Oil	April	50	84	68
FAO Food Price Index	April	143	162	13
IMF Food Price Index	April	133	146	10
EIU Food Price Index	April	207	196	-5
World Bank	April	199	203	2
<b>Food CPI – Pakistan</b>	April	<b>221</b>	<b>253</b>	<b>14</b>

Source: FAO, IMF, World Bank, Economist

Partly as a result of the rise in the world oil price, and partly a result of secular factors at play such as the increasing diversion to bio-fuels, global food prices, as proxied by the UN's Food and Agricultural Organisation's (FAO) Food Prices Index, rose steeply in the first seven months of 2009-10, peaking in January with a year-on-year gain of 20 percent. While there has been some retrenchment in the index since, it is still up 13% on a 12-month basis in April. The biggest increase came about in the world sugar price index, which gained 112 percent at its peak in the period under review, with dairy products also a strong gainer (see below).



Source: Food and Agricultural Organisation, UN

While the world price of sugar has fallen dramatically since its peak in January 2010, it is still up 21% year-on-year. Dairy prices, on the other hand, have resumed their upward march.

Given this backdrop of global price developments, it should be of little surprise that the sharp resurgence of inflation is not restricted to Pakistan and is both a global as well as a regional phenomenon, though with varying orders of magnitude. India's food price inflation soared to 19.2 percent in December 2009, before settling at 16.7 percent in March. Similarly, food inflation in Bangladesh rose from 3.3 percent in July 2009, to 10.9 percent in February 2010.

Global monthly price developments since January 2009 for select commodities are listed in **Table 6.2**. At their peak, for example, the world price of sugar had risen over 110 percent, while crude oil prices had increased 88 percent.

	<b>Sugar \$/Ton</b>	<b>Crude Oil \$/Brl</b>	<b>Wheat \$/Ton</b>	<b>Rice \$/Ton</b>
January 2009	278	42	340	319
February	293	39	319	316
March	295	48	307	332
April	301	50	315	336
May	354	59	335	322
June	362	70	327	319
July	405	64	288	320
August	495	71	266	308
September	508	69	259	303
October	499	76	274	296
November	491	78	288	340
December	508	75	287	403
January 2010	584	78	287	420
February	560	76	279	403
March	418	81	274	377
April	364	84	265	354
<b>% Change (Apr 10/Apr 09)</b>	<b>21</b>	<b>69</b>	<b>-16</b>	<b>5</b>

Source: World Bank

In the case of Pakistan, the increase in domestic prices of these commodities remained relatively more muted as compared to the international price movements. However, since January 2010, international prices for some of the commodities shown, barring petroleum, have fallen more rapidly than in the case of Pakistan.

<b>Commodity</b>	<b>% Change</b>	
	<b>International Prices Apr 10/Apr 09</b>	<b>Domestic Prices Apr 10/Apr 09</b>
Sugar	21	38
Wheat	-16	0
Crude oil/Petrol	70	27
Palm/Edible Oil	19	47
Milk/Dairy	74	17

Source: World Bank; FAO; FBS

The contribution to CPI inflation for July to April 2009-10 by commodity groups is shown below. For the first ten months of 2009-10, *Food* has accounted for over 40% of CPI inflation, with inflation in *non-perishable* items contributing the most to the increase. The sharply higher contribution of *non-perishable* items to inflation could indicate, among other things, the impact of transportation costs on the structure of food prices.

**Table 6.4: Annual Inflation by Commodity Groups**

Commodity Group	Weight	(July-Apr)		Point Contribution (July-Apr)	
		2008-09	2009-10	2008-09	2009-10
		Percent		Percent	
CPI	100	22.3	11.5	22.4	11.5
Food	40.3	26.6	12.0	10.7	4.8
<i>i) Perishable</i>	5.14	23.2	14.5	1.2	0.7
<i>ii) Non perishable</i>	35.2	28.6	11.7	10.1	4.1
Non-Food	59.7	19.0	11.0	11.3	6.6
Apparel, Textile	6.1	14.9	5.8	0.9	0.4
House Rent	23.4	16.8	14.6	3.9	3.4
Energy	8.7	25.1	10.5	2.2	0.9
Household	3.3	13.5	6.4	0.4	0.2
Transport	7.3	28.0	3.8	2.1	0.3
Recreation	0.8	12.7	3.1	0.1	0.0
Education	3.5	16.7	13.3	0.6	0.5
Cleaning	5.9	18.7	10.8	1.1	0.6
Medicare	2.1	12.4	6.0	0.3	0.1

*Source: Federal Bureau of Statistics*

In terms of large-weight individual items, the biggest contribution to year-on-year inflation in April has come from the increase in the House Rent Index (HRI), followed by milk, sugar, electricity, petrol, and natural gas for domestic use (**Table 6.5**).

**Table 6.5: Contribution by Major Items**

	Weight	April 2009	April 2010	% Change	Point Contribution
<b>Overall CPI Index</b>	100.00	197.3	223.4	13.3%	13.26
House Rent Index	23.43	189.9	211.3	11.2%	2.63
Milk	6.66	216.1	252.0	16.6%	1.11
Sugar	1.95	162.7	224.5	38.0%	0.74
Electricity	4.37	159.8	189.5	18.6%	0.81
Petrol (MS)	1.73	189.7	247.2	30.3%	0.52
Natural Gas	2.05	282.4	326.6	15.7%	0.32
Diesel (HSD)	0.21	362.7	488.8	34.8%	0.07
Kerosene	0.14	388.2	485.4	25.0%	0.03
CNG	0.17	205.5	226.8	10.4%	0.02

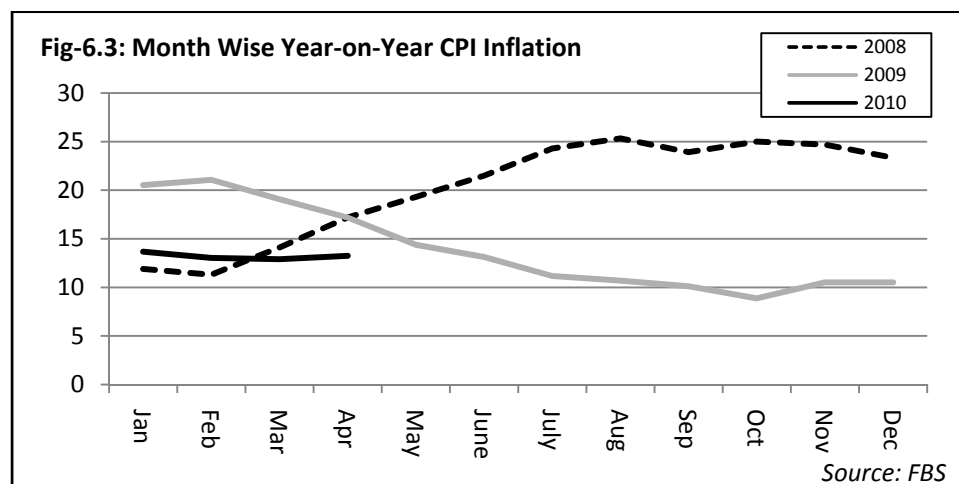
*Source: Federal Bureau of Statistics*

The dominant presence of the energy complex items in the list of contributors should be of no surprise given the fairly large adjustments in administered prices related to energy (electricity, petroleum products, gas, CNG) have had to be made over this period.

Some of the other factors that have contributed to the spike in inflationary pressure over the past two years include:

- ➔ The weakening of the Rupee over the past two years

- ➔ Increase in the domestic procurement price for wheat
- ➔ Residual Aggregate Demand pressures in the economy emanating from substantial transfers to the rural economy on account of an unprecedented government-run commodity procurement program, and a healthy increase in worker remittances
- ➔ The “washing out” of a favourable base effect is now exerting a negative influence on the inflation comparison from year-ago levels, and is likely to intensify over the next few months (see **Figure 6.3**).



### Outlook

Recent developments with regard to the sharp sell-off in international commodity markets in the aftermath of the sovereign debt crisis in Greece, and strong fears of contagion within Europe and possibly beyond, provide some hope that the unremitting increase in commodity prices over the past two years may have been interrupted.

The remaining under pressure of commodity prices for much of 2010-11 as a result, will provide respite from domestic inflationary pressure. Higher farmer incomes over the past two years, are likely to lead to an improved crop situation, all other things remaining the same, due to a greater ability to purchase critical inputs.

The continuation of prudent macroeconomic policies is likely to continue providing support to the consolidation of stability in economic indicators, including inflation.

On the flip side, however, governance issues in the power sector could translate into yet further end-user tariff increases. The effect on inflation of the expected introduction of a broad-based and integrated Value Added Tax (VAT) from 2010-11, has been a matter of much debate. The collapsing of multiple higher rates of GST (in a range of 16% to 25% on different goods) into a single, lower rate of 15% under VAT, should provide, on paper at least, a moderate *disinflationary* impact to prices.

In addition, the fact that a high threshold has been proposed (annual turnover exceeding Rs 7.5 million), should mean that the large bulk of the retail trade is likely to be exempted from the VAT. While the straightforward impact in arithmetic terms may be marginally disinflationary, the wild card, however, is

the *behavioural* effect on prices of the introduction of the VAT. The impact, if any, and its likely effect remain moot, however. Generally, the experience of several countries studied suggests that the overall effect of VAT on the price level has not been large.

### **Possible Mitigation Strategies**

In terms of inflation-mitigation strategies, policy options are fairly limited in the short run. For much of 2009-10, given the backdrop of high – and rising – international commodity prices, imports were unlikely to dampen domestic prices, except to the extent of excess pressure caused by shortfalls in domestic production.

Improved availability through better administrative measures against hoarding is likely to have some effect at the margin. This will have a greater effect, however, if employed in conjunction with close vigilance of use of bank credit for commodity purchases by the private sector. The revival of the price magistracy system can also be an effective “localized” tool in the fight against price inflation in essential food items.

In the longer run, improvements in agricultural productivity hold the key to mitigation of food price inflation. So far, governments have followed an *extensive* farming policy, using the crop support price as an intervention tool. However, there are clear limitations to this strategy, including the diminishing responsiveness of output to price incentives, the impact on the general price level, and the implication for recourse to budgetary resources, especially in the case of wheat. A shift to more *intensive* agriculture is the need of the hour, with returns to farmers linked to better yields (volume-based) rather than to a price-based mechanism of support.

An important limitation of the crop support price regime has come to light over the past two years, especially in the case of wheat. A near-doubling of the support price since 2008 has had some effect on output, but no dampening impact on domestic prices. The higher support price may lead to increased availability, but it will be at a higher price, hence, it will not have an impact on reducing domestic prices. The effect with regard to raising farmer incomes is, however, more demonstrable.

A further critical element in the containment of price pressure in the economy will be continuation of prudent macroeconomic policies, including monetary policy, which is essential to prevent a spill-over from food and energy components of the CPI to the broader household consumption basket – which to some extent is inevitable under the circumstances. Demand management is still an essential component of the overall policy mix to prevent an entrenchment of inflationary expectations.

Segments of society vulnerable to the effects of inflation will require wider – but better targeted – coverage of social safety nets. The franchising to the private sector of government-owned Utility Stores (US), increasing the distributional reach of US via weekly markets (Sunday and Tuesday *bazaars*) and the induction of large volume discount stores (such as hyper-markets) can also be examined.

TABLE 6.1 (A)

## PRICE INDICES

A. COMBINED CONSUMER PRICE INDEX BY GROUPS											
Groups/ Fiscal Year	General	Food Beverages & Tobacco	Apparel Textile & Footwear	House Rent	*Energy	Household Fur- niture, Equip- ments etc.	*Transport & Commu- nication	Recreation Enter- tainment	Education	Cleaning, Laun- dry & Personal Appearance	Medicare
(Base: 2000-01 = 100)											
1990-91	43.20	42.14	46.42	45.15	38.95	47.82	41.72	48.68	-	43.54	42.73
1991-92	47.41	46.33	51.97	49.46	39.02	51.97	46.25	51.82	-	47.25	46.77
1992-93	52.07	51.84	56.46	54.60	40.00	5.31	50.31	53.31	-	51.55	49.75
1993-94	57.94	57.72	60.29	59.76	44.84	54.78	54.78	56.48	-	59.25	64.27
1994-95	65.48	67.24	67.64	66.19	49.20	59.17	59.17	61.37	-	65.50	69.61
1995-96	72.55	74.05	75.59	72.37	56.99	64.66	64.66	71.00	-	75.01	76.26
1996-97	81.11	82.86	82.82	79.71	64.10	73.43	73.43	80.49	-	85.38	86.10
1997-98	87.45	89.20	86.50	87.38	71.16	76.93	76.93	88.09	-	87.67	90.57
1998-99	92.46	94.46	92.27	93.21	80.95	76.98	76.98	92.20	-	92.81	92.02
1999-00	95.78	96.56	97.31	97.15	90.36	81.06	81.06	96.46	-	97.79	93.14
2000-01	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2001-02	103.54	102.50	103.23	102.80	107.76	103.80	103.80	106.30	104.97	102.50	102.37
2002-03	106.75	105.40	106.75	103.80	118.39	105.29	105.29	107.21	109.72	103.37	105.59
2003-04	111.63	111.74	109.69	108.20	120.26	115.72	115.72	106.08	114.19	111.29	106.89
2004-05	121.98	125.69	112.98	120.42	128.46	117.33	120.18	105.86	117.55	115.90	107.94
2005-06	131.64	134.39	117.58	132.36	147.24	124.25	130.99	105.65	125.03	119.49	110.66
2006-07	141.87	148.21	123.70	141.21	156.65	131.64	134.63	105.76	133.82	124.55	120.91
2007-08	158.90	174.36	133.79	154.47	165.17	141.08	138.66	107.86	140.88	138.28	132.23
2008-09	191.90	215.69	152.82	180.90	198.92	159.58	192.55	120.00	165.27	163.17	147.25
<u>Jul-Apr</u>											
2008-09	190.54	214.60	152.13	178.42	197.09	158.56	193.44	119.69	162.66	161.63	146.57
2009-10	212.44	240.41	160.91	204.50	223.97	168.65	200.89	124.62	184.23	179.17	155.32

Note: The CPI 1990-91 base year series have been converted into series with a base of 2000-01.

(1) : The Recreation, Entertainment and Education Group has been split into two groups namely

(i) Recreation & Entertainment Group; (ii) Education

(2) : The nomenclature of Medicine Group has been changed to Medicare Group.

\* : Transport & Energy Groups Index is available from July 2003 and onward while prices from 1990-91 upto June 2003 in respect of these two Groups have been converted into index

(Contd.)

TABLE 6.1 (B)

## HEADLINE &amp; CORE INFLATION

Year	Indices				Headline & Core Inflation			
	General	Food	Non-Food	*Core	General	Food	Non-Food	*Core
1991-92	47.41	46.33	48.52	48.84	10.58	10.64	10.52	10.52
1992-93	52.07	51.84	52.31	52.51	9.83	11.74	7.81	7.50
1993-94	57.94	57.72	58.18	58.21	11.27	11.34	11.22	10.90
1994-95	65.48	67.24	64.09	64.43	13.02	16.67	10.17	10.70
1995-96	72.55	74.05	71.36	71.46	10.79	10.13	11.34	10.90
1996-97	81.11	82.86	79.73	79.62	11.80	11.89	11.73	11.40
1997-98	87.45	89.20	86.07	85.60	7.81	7.65	7.94	7.50
1998-99	92.46	94.46	90.89	89.47	5.74	5.90	5.61	4.50
1999-00	95.78	96.56	95.16	92.59	3.58	2.23	4.69	3.50
2000-01	100.00	100.00	100.00	100.00	4.41	3.56	5.09	4.20
2001-02	103.54	102.50	104.28	103.76	3.54	2.44	4.28	2.00
2002-03	106.75	105.40	107.66	106.43	3.10	2.89	3.24	2.50
2003-04	111.63	111.74	111.55	110.43	4.57	6.01	3.62	3.80
2004-05	121.98	125.69	119.47	117.95	9.28	12.48	7.10	6.80
2005-06	131.64	134.39	129.77	126.82	7.92	6.92	8.63	7.52
2006-07	141.87	148.21	137.58	134.35	7.77	10.28	6.02	5.94
2007-08	158.90	174.36	148.45	145.60	12.00	17.65	7.90	8.37
2008-09	191.90	215.69	175.81	171.17	20.77	23.70	18.45	17.55
<u>Jul-Apr</u>								
2008-09	190.54	214.60	174.28	169.42	22.35	26.61	19.01	17.83
2009-10	212.44	240.41	193.52	188.34	11.49	12.03	11.04	11.17

Note : Core Inflation is defined as overall inflation adjusted for food and energy



TABLE 6.1 (C)

## PRICES INDICES

Groups/ Fiscal Year	B. Wholesale Price Index by Groups						3. Sensitive Price Indi- cator	4. GDP Deflator
	General	Food	Raw Materials	Fuel, Lighting & Lubricants	Manufac- tures	Building Materials		
1991-92	44.84	45.42	43.78	34.09	52.38	56.72	46.26	224.33
1992-93	48.14	50.24	48.67	34.83	54.63	57.97	51.22	244.28
1993-94	56.03	57.23	62.55	40.81	63.67	66.47	57.26	274.73
1994-95	65.00	67.50	72.16	44.90	73.40	81.04	65.85	312.60
1995-96	72.22	75.44	75.95	52.95	79.88	87.33	72.90	338.48
1996-97	81.62	84.37	87.01	62.17	89.41	98.63	81.98	388.00
1997-98	86.99	90.45	93.81	69.65	91.62	98.62	88.01	413.39
1998-99	92.51	96.55	103.21	75.81	94.45	99.62	93.68	437.59
1999-00	94.15	97.09	92.39	83.16	98.76	97.15	95.39	100.00
2000-01	100.00	100.00	100.00	100.00	100.00	100.00	100.00	108.02
2001-02	102.01	101.95	100.31	103.14	101.87	101.10	103.37	110.71
2002-03	107.77	105.62	115.51	115.95	103.67	102.90	107.06	115.61
2003-04	116.29	112.99	135.12	119.23	111.83	126.48	114.38	124.55
2004-05	124.14	125.03	110.44	138.01	113.05	143.79	127.59	133.30
2005-06	136.68	133.78	121.93	174.57	116.27	144.18	136.56	147.28
2006-07	146.17	145.67	138.85	184.10	119.91	151.93	151.35	158.60
2007-08	170.15	173.27	156.57	223.34	128.33	177.18	176.78	184.33
2008-09	201.10	213.54	184.45	258.96	140.67	213.00	218.16	221.77
<u>Jul-Apr</u>								
2008-09	200.57	212.52	181.86	258.80	140.55	217.63	216.94	221.77
2009-10	223.15	236.75	226.56	293.70	152.04	197.55	245.07	244.12

Source: Federal Bureau of Statistics

Note: 1) : WPI and SPI 1990-91 base year series have been converted into series with a base of 2000-01  
2) : GDP Deflator base year 1980-81 = 100 has been changed with 1999-2000 = 100 as new base year

TABLE 6.2

## MONTHLY PERCENT CHANGES IN CPI, WPI AND SPI

													(Percent)
Months	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
<b>A. CONSUMER PRICE INDEX (C.P.I.) converted into Base year 2000-01</b>													
Jul	0.62	0.86	0.69	0.56	0.52	1.09	0.57	1.38	1.62	1.61	1.01	3.34	1.54
Aug	0.65	0.87	0.47	-0.06	0.75	0.31	0.66	0.58	0.04	1.25	1.32	2.14	1.70
Sep	0.63	0.11	0.38	0.98	0.14	0.19	0.60	0.38	0.50	0.32	2.13	0.97	0.45
Oct	0.40	0.49	0.92	0.45	0.53	0.16	1.47	1.19	0.94	0.36	1.23	2.12	0.95
Nov	0.74	0.48	0.09	0.9	0.32	0.31	0.60	1.12	0.76	0.73	0.14	-0.12	1.39
Dec	0.11	0.24	-0.11	-0.45	-0.61	-0.24	0.90	-0.85	-0.27	0.47	0.58	-0.50	-0.49
Jan	-0.05	-0.18	0.2	-0.16	0.06	0.06	-0.09	0.97	1.20	-0.88	1.91	-0.42	2.42
Feb	0.36	0.38	-0.02	-0.08	0.34	0.47	-0.34	0.99	0.33	1.04	0.49	0.95	0.39
Mar	1.77	0.35	0.88	0.48	1.36	0.04	1.02	1.29	0.23	0.49	3.08	1.37	1.25
Apr	0.45	0.27	0.56	0.34	0.33	0.33	0.96	1.74	1.02	0.31	3.04	1.41	1.73
May	0.15	-0.07	-0.11	-0.45	-0.67	-0.29	0.69	-0.44	0.45	0.92	2.69	0.23	-
Jun	0.47	-0.16	1.05	0.01	0.48	-0.21	1.12	0.10	0.59	0.20	2.10	0.99	-
<b>B. WHOLESALE PRICE INDEX (W.P.I.) with Base 2000-01</b>													
Jul	0.33	1.14	0.07	-0.08	1.78	1.51	1.31	-1.00	1.99	1.42	1.70	4.35	0.70
Aug	0.14	1.39	0.18	0.75	0.30	1.66	0.98	-1.08	1.04	0.78	1.17	2.45	2.21
Sep	0.33	-0.13	0.52	1.55	0.21	0.59	0.34	0.40	0.54	0.44	1.62	-0.27	0.17
Oct	0.42	0.14	-0.29	0.90	-1.15	0.54	2.72	1.42	0.77	-0.49	1.82	-1.87	1.17
Nov	0.53	0.79	-1.44	1.18	-0.97	1.66	1.10	0.39	0.18	0.89	1.63	-5.11	2.78
Dec	0.30	0.03	-0.31	1.15	-0.65	0.70	1.39	-0.25	-0.13	0.37	-0.06	-1.97	0.20
Jan	0.01	0.59	0.30	-0.84	0.17	0.38	0.21	1.53	1.28	-1.20	1.78	0.15	4.23
Feb	0.34	0.60	1.05	-0.39	0.19	2.39	0.40	1.52	0.77	0.51	1.24	0.66	0.36
Mar	1.73	0.28	2.12	-0.16	1.28	0.15	1.77	1.39	0.07	1.02	3.99	0.42	2.53
Apr	0.50	-0.53	0.38	0.66	0.35	-1.17	0.32	1.61	1.23	1.16	4.30	1.68	1.84
May	0.50	0.21	-0.18	-1.38	-0.12	-1.09	0.98	-0.59	0.35	1.09	4.97	1.52	-
Jun	0.08	0.02	1.01	1.18	1.07	-0.27	0.59	0.71	63.00	1.10	2.98	2.40	-
<b>C. SENSITIVE PRICE INDICATOR (S.P.I.) converted into Base year 2000-01</b>													
Jul	0.15	0.91	0.33	0.77	1.25	1.48	1.34	2.43	1.35	1.36	1.46	3.77	2.78
Aug	0.14	1.36	0.49	0.70	1.23	1.09	0.70	1.18	0.26	2.18	1.67	2.34	1.68
Sep	0.48	-0.49	0.16	0.99	0.91	1.04	0.75	0.29	0.23	0.41	2.63	0.51	0.56
Oct	0.36	0.59	-0.45	0.63	0.54	-0.24	2.34	0.53	0.05	0.56	1.47	2.70	0.35
Nov	0.94	1.63	0.13	0.39	0.34	1.09	2.64	1.94	0.88	2.34	0.85	-1.35	2.49
Dec	0.08	-0.31	-0.94	-1.16	-0.73	-0.64	1.31	-0.98	-0.24	0.76	1.45	-1.69	0.66
Jan	-0.24	-0.78	-0.23	0.15	0.15	0.23	-0.69	0.91	0.80	-1.32	2.67	-1.42	2.88
Feb	0.30	0.55	0.30	-0.55	1.29	0.42	-0.61	0.54	1.46	0.09	-1.33	0.85	0.56
Mar	0.51	-0.25	0.24	0.27	0.57	-0.01	1.30	1.07	0.84	-0.01	3.42	0.64	0.78
Apr	0.69	-0.45	0.77	-0.13	-0.62	-0.23	-0.51	1.29	1.33	0.09	5.48	1.68	0.43
May	0.13	0.73	0.92	-0.75	-1.69	-0.61	2.14	-1.02	0.65	1.37	5.41	1.27	-
Jun	2.01	0.57	1.59	0.70	1.37	0.24	1.31	0.70	0.45	1.48	1.56	1.17	-

Note : CPI, SPI and WPI 1990-91 base year series converted into Base Year 2000-01.

Source: Federal Bureau of Statistics

TABLE 6.3 (A)

## PRICE INDICES BY CONSUMER INCOME GROUPS

Income Group/ Fiscal Year	All Income Groups	Upto Rs 3000	Rs 3001 to 5000	Rs 5001 to 12000	Above Rs 12,000
Spliced with Base Year 2000-01 = 100					
1990-91	43.20	42.43	42.85	43.18	43.09
1991-92	47.41	47.03	47.40	47.70	47.51
1992-93	52.07	52.03	52.13	52.11	51.62
1993-94	57.94	57.80	58.00	58.05	57.61
1994-95	65.48	65.86	65.73	65.16	64.18
1995-96	72.55	72.86	72.76	72.22	71.42
1996-97	81.11	81.37	81.41	80.71	79.71
1997-98	87.45	87.81	87.43	87.07	86.05
1998-99	92.46	92.71	92.67	92.18	91.41
1999-00	95.78	95.66	95.85	95.70	95.50
2000-01	100.00	100.00	100.00	100.00	100.00
2001-02	103.54	102.97	104.88	103.44	103.64
2002-03	106.75	105.95	106.70	106.68	106.83
2003-04	111.63	111.61	112.18	111.72	111.39
2004-05	121.98	123.01	123.16	122.26	121.35
2005-06	131.64	132.47	132.44	131.51	131.45
2006-07	141.87	143.52	143.42	142.05	141.19
2007-08	158.90	163.98	163.64	160.24	156.32
2008-09	191.90	200.20	199.83	194.91	186.86
<u>Jul-Apr</u>					
2008-09	190.54	198.79	198.44	193.51	185.55
2009-10	212.44	222.51	221.90	216.11	206.30

Note : CPI 1990-91 Base Year series have been converted into Base Year 2000-01

Source: Federal Bureau of Statistics

TABLE 6.3 (B)

## ANNUAL CHANGES IN PRICE INDICES AND GDP DEFLATOR

Fiscal Year	Consumer Price Index <sup>1</sup>	Wholesale Price Index <sup>1</sup>	Sensitive Price Indicator <sup>1</sup>	Annual GDP Deflator <sup>2</sup>
1990-91	12.66	11.73	12.59	-
1991-92	10.58	9.84	10.54	10.07
1992-93	9.83	7.36	10.71	8.89
1993-94	11.27	16.40	11.79	12.47
1994-95	13.02	16.00	15.01	13.78
1995-96	10.79	11.10	10.71	8.28
1996-97	11.80	13.01	12.45	14.63
1997-98	7.81	6.58	7.35	6.55
1998-99	5.74	6.35	6.44	5.85
1999-00	3.58	1.77	1.83	2.78
2000-01	4.41	6.21	4.84	6.72
2001-02	3.54	2.08	3.37	2.49
2002-03	3.10	5.57	3.58	4.42
2003-04	4.57	7.91	6.83	7.74
2004-05	9.28	6.75	11.55	7.02
2005-06	7.92	10.10	7.02	10.49
2006-07	7.77	6.94	10.82	7.70
2007-08	12.00	16.64	16.81	16.21
2008-09	20.77	18.19	23.41	20.32
<u>Jul-Apr</u>				
2008-09	22.35	21.44	26.33	20.32
2009-10	11.49	11.26	12.96	10.08

\* : Provisional

Source: Federal Bureau of Statistics

1 : WPI, CPI &amp; SPI Base Year = 1990-91 series have been converted into Base Year 2000-01

2 : GDP Deflator Base Year 1980-81=100 has been changed with 1999-2000 = 100 as new base year

TABLE 6.4

## AVERAGE RETAIL PRICES OF ESSENTIAL ITEMS

Fiscal Year	(Rs/Unit)											
	Wheat (Av.Qlty) Kg	Wheat Flour (Av.Qlty) Kg	Basmati* Rice (Broken) Kg	Moong Pulse (Washed) Kg	Gram Pulse (Av.Qlty) Kg	Beef (Cow/ Buffalo with bone) Kg	Chicken (Farm) Kg	Mutton (Goat) (Av.Qlty) Kg	Eggs Hen (Farm) Doz.	Potato (Av.Qlty) Kg	Dry Onion (Av.Qlty) Kg	Tomato (Av.Qlty) Kg
1990-91	3.07	3.66	6.10	12.64	7.85	25.51	..	50.39	13.28	5.19	7.70	12.52
1991-92	3.62	4.20	6.97	16.16	8.70	29.62	..	53.86	15.95	6.32	4.17	8.75
1992-93	3.85	4.44	8.06	17.09	11.35	32.49	..	60.09	15.96	5.77	7.16	11.64
1993-94	4.28	4.93	8.77	17.09	11.72	35.63	..	69.94	18.69	5.81	6.88	14.64
1994-95	5.07	5.78	9.09	20.24	21.77	40.68	..	81.68	20.64	6.32	7.76	18.22
1995-96	5.14	5.90	11.27	21.86	21.67	47.29	..	91.71	21.37	10.45	7.65	14.05
1996-97	6.59	7.32	12.85	21.80	15.00	54.01	..	99.42	24.90	12.08	9.22	14.35
1997-98	7.96	8.64	13.40	28.45	20.22	55.44	57.24	103.37	29.73	9.31	10.45	20.34
1998-99	7.72	8.35	14.50	32.95	22.08	55.83	54.20	106.46	25.98	8.74	15.32	19.60
1999-00	8.19	8.92	15.71	30.05	25.07	56.78	50.90	108.64	24.27	9.38	6.85	15.25
2000-01	8.67	9.80	15.35	30.30	29.52	56.01	50.65	109.38	26.35	9.74	10.72	17.24
2001-02	8.29	9.67	15.49	34.36	34.89	55.19	52.04	111.53	28.57	11.43	9.59	17.12
2002-03	8.73	10.14	18.07	30.46	31.13	61.21	54.01	124.95	30.69	9.43	8.70	13.30
2003-04	10.25	11.71	19.04	27.98	24.17	75.45	57.50	154.31	30.03	8.58	11.09	19.10
2004-05	11.68	13.28	20.19	31.66	29.35	94.83	66.43	185.19	37.45	14.94	13.82	25.03
2005-06	11.55	13.06	20.16	47.28	31.12	106.84	66.08	202.10	35.07	18.18	12.05	19.48
2006-07	11.96	13.64	23.11	56.53	41.38	117.87	74.16	224.07	38.31	17.22	20.95	27.43
2007-08	16.44	18.07	37.77	52.67	44.78	123.30	83.39	236.49	49.45	15.22	16.28	28.50
2008-09	23.87	25.64	47.12	50.10	57.15	143.82	103.12	262.03	58.80	20.35	25.77	29.67
<u>Jul-Apr</u>												
2008-09	23.85	25.39	48.03	50.46	58.83	141.59	103.00	258.36	60.67	20.59	26.53	31.31
2009-10	25.69	29.05	43.75	71.45	52.45	170.93	126.22	307.19	67.19	23.68	25.68	27.98

.. : Not Available

(Contd.)

Note : Data for Period: 1990-91 - 2000-01 is based on 12 centres while data 2001-02 onward is based on 17 centres

TABLE 6.4

## AVERAGE RETAIL PRICES OF ESSENTIAL ITEMS

Fiscal Year	Mustard Oil (Mill) Kg	Vegeta- ble Ghee (Loose) Kg	Rock Salt (Powder) Kg	Red Chilies (Av.Qlty) Kg	Sugar (Open Market) Kg	Gur (Sup. Qlty) Kg	Milk Fresh (Ltr)	(Rs/Unit)
								Tea in Packet (Sup.Qlty) 250 Gram
1990-91	20.93	19.00	2.00	24.38	11.26	8.24	7.71	20.00
1991-92	25.85	20.53	2.17	31.05	11.62	8.67	8.82	20.04
1992-93	30.26	24.08	2.22	41.08	12.29	10.03	9.90	23.62
1993-94	33.18	29.09	2.25	39.33	12.91	10.49	11.07	27.65
1994-95	43.93	38.99	2.40	70.12	13.74	11.07	12.18	29.08
1995-96	46.50	39.38	2.79	82.32	16.76	14.54	13.67	30.33
1996-97	47.27	42.76	3.13	74.15	21.26	18.67	15.12	38.31
1997-98	49.65	45.78	3.17	62.55	19.54	18.91	16.27	49.88
1998-99	63.43	54.00	3.22	89.05	19.09	17.19	17.71	51.89
1999-00	61.13	49.14	3.35	82.72	21.11	19.81	17.91	48.95
2000-01	56.92	44.82	3.43	66.75	27.11	26.31	18.23	53.73
2001-02	59.01	49.20	3.19	78.34	22.87	23.12	17.92	57.00
2002-03	60.80	55.25	3.21	75.87	20.77	20.45	18.35	61.50
2003-04	63.51	59.84	3.22	73.80	19.01	19.79	19.21	64.68
2004-05	65.63	59.60	3.50	76.64	23.45	23.98	21.28	61.99
2005-06	66.70	58.95	3.94	70.79	31.16	35.90	23.90	62.62
2006-07	76.71	70.81	4.68	94.66	31.85	39.26	26.72	68.39
2007-08	119.71	108.43	5.12	147.84	27.92	32.87	30.45	68.28
2008-09	142.25	110.63	6.08	145.32	38.72	43.65	36.62	97.94
<u>Jul-Apr</u>								
2008-09	144.21	110.69	6.00	148.59	37.45	40.80	35.99	97.47
2009-10	133.12	111.27	6.67	148.46	56.25	70.52	41.70	118.87

Note : Data for Period: 1990-91 - 2000-01 is based on 12 centres while data for  
Period 2001-02 onward is based on 17 centres

(Contd.)

TABLE 6.4

## AVERAGE RETAIL PRICES OF ESSENTIAL ITEMS

Fiscal Year	Cigarettes (Pkt)	Coarse Latha (Mtr.)	Voil Printed (Mtr.)	Shoes Gents Concord (Bata)	Firewood (Kikar/ Babul) (40 Kgs.)	Match Box (40/ 50 Sticks) (Each)	Washing Soap 707/555 (Cake)	(Rs/unit)
								Life-buoy Soap (Cake)
1990-91	3.48	10.71	25.24	429.95	50.07	0.35	2.49	4.02
1991-92	3.56	12.08	27.65	149.95	55.68	0.44	2.72	4.10
1992-93	3.60	13.46	27.18	149.95	62.31	0.49	3.01	4.64
1993-94	3.61	14.14	28.56	185.78	67.51	0.49	3.52	6.00
1994-95	3.75	15.76	29.26	224.95	71.83	0.50	4.14	6.35
1995-96	3.69	18.31	27.90	299.95	78.54	0.50	5.03	7.29
1996-97	3.90	20.89	30.01	337.70	88.88	0.50	5.95	8.53
1997-98	3.79	22.24	31.34	339.00	95.00	0.50	6.18	8.58
1998-99	4.19	23.20	31.63	342.96	97.65	0.50	6.57	9.21
1999-00	5.04	23.76	32.20	381.29	99.93	0.50	6.81	9.50
2000-01	5.01	24.11	33.04	399.00	104.04	0.50	6.90	9.50
2001-02	5.82	26.81	33.30	399.00	99.30	0.51	7.37	10.02
2002-03	6.06	26.84	33.74	428.17	104.20	0.51	7.48	11.00
2003-04	6.08	28.80	34.52	499.00	118.40	0.51	7.48	10.82
2004-05	6.90	32.08	36.13	492.33	135.96	0.53	7.47	14.00
2005-06	7.23	34.26	36.74	399.00	166.03	0.62	7.73	13.93
2006-07	7.98	35.05	37.90	429.00	191.72	0.71	8.13	14.18
2007-08	8.38	39.04	40.29	499.00	220.74	0.92	9.78	17.38
2008-09	9.11	44.69	46.02	499.00	264.12	1.00	12.51	21.59
<u>Jul-Apr</u>								
2008-09	9.02	44.68	45.71	499.00	264.43	1.00	12.49	21.51
2009-10	11.21	46.57	48.10	499.00	293.53	1.00	12.78	22.00

Note : Data for Period: 1990-91 - 2000-01 is based on 12 centres while data for 2001-02 onward is based on 17 centres

(Contd.)

TABLE 6.4

## AVERAGE RETAIL PRICES OF ESSENTIAL ITEMS

Fiscal Year	(Rs/unit)								
	Electric Bulb (60-W)	Cooked Beef Plate	Cooked Dal Plate	Rice Irri-6 Kg	Masoor Pulse Kg	Mash Pulse Kg	Garlic Kg	Cooking Oil Dalda 2.5 Ltr	Vegetable Ghee 2.5 Kg
1990-91	11.03	8.22	5.52	4.84	18.77	14.19	36.02	57.71	49.07
1991-92	11.98	9.35	6.08	5.66	23.70	15.75	23.15	62.83	51.74
1992-93	12.00	10.51	6.59	6.41	21.75	14.95	18.01	70.74	62.07
1993-94	12.28	11.59	7.28	6.62	19.87	14.91	27.02	87.22	77.95
1994-95	13.00	13.17	8.36	7.07	20.20	23.93	31.65	116.83	104.62
1995-96	13.29	14.48	9.43	9.09	28.01	32.79	27.14	122.50	109.82
1996-97	14.94	15.84	9.95	9.99	30.79	31.82	34.34	134.64	119.06
1997-98	14.96	16.44	10.40	10.48	34.49	28.59	36.85	148.95	131.98
1998-99	15.42	17.85	11.12	12.09	35.84	30.40	38.67	168.27	157.94
1999-00	16.00	18.30	11.35	12.51	36.03	38.38	30.16	166.93	164.95
2000-01	14.10	18.53	11.87	11.56	36.97	48.38	28.07	155.64	153.43
2001-02	14.00	18.58	12.42	11.51	38.41	44.25	39.93	170.97	169.24
2002-03	13.30	18.88	13.09	12.23	38.41	37.56	34.11	199.68	196.77
2003-04	12.69	20.95	13.86	13.06	35.40	35.57	32.82	203.98	200.28
2004-05	12.07	24.21	14.71	15.41	43.11	38.52	44.22	204.99	204.15
2005-06	11.43	26.07	15.65	16.05	45.01	52.91	58.09	204.41	203.63
2006-07	11.95	29.80	17.84	17.59	44.54	70.51	61.81	224.48	224.06
2007-08	12.68	33.26	20.46	29.32	71.41	71.36	46.18	316.32	312.97
2008-09	14.83	40.18	25.59	39.35	122.16	77.31	41.64	371.38	356.44
<u>Jul-Apr</u>									
2008-09	14.30	39.83	25.38	40.31	123.46	75.54	42.04	374.11	359.04
2009-10	19.26	44.06	27.64	34.42	122.10	122.90	125.71	356.43	353.48

Note : Data for Period: 1990-91 - 2000-01 is based on 12 centres while data for  
Period 2001-02 onward is based on 17 centres

(Contd.)



TABLE 6.4

## AVERAGE RETAIL PRICES OF ESSENTIAL ITEMS

Fiscal Year	(Rs/Unit)								
	Curd Kg	Tea Prepared Cup	Banana Doz.	Lawn Hussain Mtr.	Shirting Hussain Mtr.	Shoes Lady Bata	Chappal Gents Spang	Bread Plain M.Size	Milk Powder Nido 500 grams
1990-91	9.98	1.35	11.66	33.65	30.98	156.20	33.97	4.34	217.27
1991-92	11.22	1.54	14.71	37.64	35.79	174.95	36.95	5.01	74.59
1992-93	12.49	1.72	19.06	39.42	39.54	174.95	36.95	5.78	84.96
1993-94	13.86	1.99	19.28	42.38	41.90	181.68	46.31	6.55	90.40
1994-95	15.25	2.20	21.04	44.63	45.08	191.95	55.95	7.40	105.47
1995-96	17.16	2.55	21.36	46.25	50.59	211.90	63.83	7.99	79.01
1996-97	18.74	3.02	20.37	52.03	53.58	248.03	78.70	9.09	91.00
1997-98	19.91	3.30	20.18	56.02	55.25	249.00	79.00	10.31	102.40
1998-99	21.75	3.61	21.25	72.17	56.85	269.42	79.00	10.39	105.82
1999-00	21.87	3.74	20.88	76.27	58.28	319.00	79.00	10.96	110.00
2000-01	22.43	4.03	22.11	77.77	59.10	319.00	79.00	11.17	114.03
2001-02	21.90	4.18	22.14	70.79	55.17	319.00	79.00	11.14	116.00
2002-03	23.35	4.46	21.96	69.92	55.59	342.23	79.00	11.16	88.00 **
2003-04	23.33	4.72	23.01	69.96	56.78	364.00	79.00	11.77	94.75
2004-05	25.75	5.12	25.11	72.61	59.94	252.33	86.53	13.25	102.62
2005-06	28.38	5.77	28.18	76.42	62.36	299.00	89.00	14.23	108.50
2006-07	31.34	6.31	32.51	79.69	65.45	299.00	92.00	15.34	121.47
2007-08	35.76	6.91	35.43	83.45	71.01	299.00	101.50	18.43	145.93
2008-09	43.38	8.41	39.62	91.00	78.38	372.33	127.33	24.17	168.48
<u>Jul-Apr</u>									
2008-09	42.75	8.33	39.02	90.33	78.14	371.00	127.00	23.91	167.18
2009-10	49.00	9.92	39.78	94.66	81.16	379.00	129.00	26.23	180.00

Note : Data for Period 1990-91 - 2000-01 is based on 12 centres while data for 2001-02 onward is based on 17 centres

Source : Federal Bureau of Statistics.

\*\* : The unit has changed from 500 GM to 400 GM

TABLE 6.4

## AVERAGE RETAIL PRICES OF ESSENTIAL ITEMS (Average of 12 Centers)

Fiscal Year	Kerosene (per ltr.)	Gas Charges (100 cf)	Elect Charges (upto 50 units)	Petrol Super (per ltr.)	Tele Local Call Charges (per Call)
1990-91	2.57	-	-	-	-
1991-92	5.90	-	-	-	-
1992-93	5.96	-	-	-	-
1993-94	7.01	-	-	-	-
1994-95	7.36	-	-	-	-
1995-96	8.27	-	-	-	-
1996-97	10.66	-	-	-	-
1997-98	11.60	-	-	-	-
1998-99	11.72	-	-	-	-
1999-00	13.00	231.44	1.28	28.23	2.10
2000-01	16.84	248.55	1.46	29.34	2.22
2001-02	18.58	259.26	2.18	31.60	2.31
2002-03	22.48	259.35	2.45	33.08	2.31
2003-04	24.95	79.45 *	2.54	33.69	2.31
2004-05	29.11	84.6*	2.47	40.74	2.31
2005-06	36.19	88.92	2.14	55.12	2.31
2006-07	39.09	99.79	2.49	56.00	2.31
2007-08	43.44	97.17	2.76	57.83	2.31
2008-09	66.79	96.91	3.18	67.68	2.38
<u>Jul-Apr</u>					
2008-09	67.52	96.30	3.16	69.72	2.37
2009-10	71.45	105.10	3.58	66.49	2.42

Note : Data for Period 1990-91 - 2000-01 is based on 12 centres while data for 2001-02 onward is based on 17 centres

Source: Federal Bureau of Statistics

- : Not Available \* : The unit has been changed form 100 CM to 100 CF

TABLE 6.5

INDICES OF WHOLESALE PRICES OF SELECTED COMMODITIES (Base Year 2000-01 = 100)

Fiscal Year	Wheat	Rice	Gram (Whole)	Sugar Refined	Vegetable Ghee	Tea	Meat	Vegetables	Fresh Milk	Cotton	Motor Fuels
1991-92	116.48	110.40	116.50	103.64	105.52	100.82	110.71	96.82	110.71	106.04	102.50
1992-93	122.77	122.28	148.18	110.57	123.78	119.10	121.02	107.36	126.15	119.20	103.37
1993-94	136.04	130.94	220.32	115.96	151.04	136.40	140.28	143.43	142.92	168.20	123.39
1994-95	161.26	141.25	313.71	123.67	205.90	148.50	162.40	155.19	163.96	207.62	124.80
1995-96	163.26	167.12	303.57	152.97	208.27	157.91	162.86	173.71	190.39	210.57	139.42
1996-97	206.13	185.50	199.41	192.12	224.41	197.75	201.85	188.93	218.18	242.89	173.35
1997-98	246.80	197.08	260.78	175.98	241.78	255.96	210.00	231.40	216.25	245.84	188.14
1998-99	241.28	239.88	307.41	173.03	285.78	266.35	214.95	196.69	245.85	261.55	204.46
1999-00	258.66	245.11	370.24	191.58	249.13	254.60	218.60	195.92	252.28	213.72	239.48
2000-01	270.76	227.63	430.67	250.69	231.63	270.93	220.17	201.60	252.86	253.59	317.82
(Base Year 2000-01 = 100)											
2000-01	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2001-02	96.10	109.64	84.23	82.36	114.12	99.28	102.04	107.57	99.79	91.31	102.90
2002-03	101.12	126.09	71.40	75.32	130.34	96.93	111.10	101.65	100.50	110.46	106.80
2003-04	191.89	138.50	74.17	67.72	141.44	96.94	137.55	116.00	105.41	144.44	111.03
2004-05	137.24	153.40	95.52	85.18	137.41	93.78	169.19	144.06	113.43	95.23	134.78
2005-06	135.61	154.78	127.43	120.70	136.94	93.99	185.95	160.14	122.83	103.91	181.46
2006-07	139.21	175.54	147.79	118.80	164.73	100.48	201.01	161.14	133.31	110.92	181.38
2007-08	190.75	285.63	139.22	98.78	249.36	100.92	207.99	163.85	154.42	136.71	192.88
2008-09	277.87	356.43	181.83	142.52	254.49	134.83	242.43	204.04	184.75	153.12	216.16
<u>Jul-Apr</u>											
2008-09	277.28	364.56	180.78	137.71	255.36	134.15	238.75	208.48	183.33	151.95	220.85
2009-10	305.03	318.21	215.60	205.34	259.62	158.61	285.83	261.47	203.92	188.25	218.32

(Contd.)

TABLE 6.5

## INDICES OF WHOLESALE PRICES OF SELECTED COMMODITIES Base Year (2000-01 = 100)

Fiscal Year	Other Oils	Fire Wood	Cotton Yarn	Matches	Soaps	Fertilizers	Transport	Leather	Timber	Cement
1991-92	100.39	111.43	105.40	107.59	105.27	109.71	103.24	109.57	114.90	108.00
1992-93	101.23	124.16	103.44	117.63	116.70	113.37	116.55	109.58	130.28	114.13
1993-94	120.72	133.68	137.83	120.69	140.04	153.70	135.89	115.54	144.50	137.61
1994-95	122.47	142.95	173.62	120.73	146.33	178.99	167.72	124.50	161.57	169.92
1995-96	141.59	153.83	184.24	122.99	171.03	198.95	216.71	138.98	175.41	166.18
1996-97	209.46	175.15	201.58	184.13	209.33	247.69	234.60	162.65	202.36	200.32
1997-98	228.68	190.80	199.64	208.14	200.54	256.19	234.81	152.12	220.08	212.05
1998-99	229.82	199.33	203.63	208.14	212.66	277.59	236.57	128.27	227.06	216.99
1999-00	272.45	207.73	200.74	205.67	222.75	316.24	255.29	133.20	239.02	212.65
2000-01	383.08	214.21	207.98	206.29	224.58	302.96	265.68	140.07	253.52	215.14
Base Year 2000-01 = 100										
2000-01	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2001-02	103.59	101.33	95.35	100.55	103.89	102.26	106.66	100.00	101.45	100.42
2002-03	128.10	103.94	98.06	100.55	109.00	113.59	106.82	95.23	101.25	102.77
2003-04	139.86	115.41	121.03	105.61	110.68	123.64	108.70	93.64	121.75	102.45
2004-05	169.56	127.94	106.36	107.66	122.81	140.95	110.39	102.77	140.93	104.82
2005-06	227.55	152.23	108.07	107.67	122.05	156.16	111.71	110.65	142.05	122.67
2006-07	237.63	176.28	112.66	107.67	127.73	147.70	114.94	111.86	162.09	127.42
2007-08	264.00	205.70	112.15	111.86	147.59	215.18	114.99	121.84	170.93	111.61
2008-09	372.04	247.76	104.21	124.26	176.29	310.97	123.95	129.83	201.11	139.83
<u>Jul-Apr</u>										
2008-09	371.99	245.42	101.60	124.26	180.91	294.32	124.01	128.74	207.85	146.06
2009-10	429.13	272.13	131.79	124.26	182.63	293.48	127.33	134.15	209.22	129.79

Source: Federal Bureau of Statistics