

EXTERNAL DEBT AND LIABILITIES

HIGHLIGHTS

	(US \$ million) 2006-07 (P)
External Debt & Liabilities	
External Debt	38,699
Foreign Exchange Liabilities*	1,473
Medium and Long Term Debt	
Disbursed & Outstanding	35,182
Un-disbursed**	5,838
Commitments	4,095
Disbursements	3,232
Service Payments***	
Principal	968
Interest	644
Debt. Servicing as % of	
Export receipts	9.3
Foreign exchange earnings	4.9
GDP	1.0

P Provisional

* Excluding FEBCs/FCBCs & DBCs

** Exclusive of grants

*** Excludes interest on short-term borrowings, IMF charges & Euro Bonds

TABLE 9.1 - A

PAKISTAN'S EXTERNAL DEBT AND FOREIGN EXCHANGE LIABILITIES

	(US \$ Billion)							
	1999-2000	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07 (P)
I. Public and Publicly Guaranteed Debt	27.804	28.165	29.235	29.232	29.875	31.084	32.603	35.290
A. Medium and Long Term (Paris Club, Multilateral, Other Bilateral)	25.301	25.606	27.276	28.069	28.627	29.177	30.204	32.380
B. Other Medium and Long Term (Eurobonds/Saindak bonds, Military Debt, Commercial Loans / Credits)	2.373	2.302	1.776	0.976	1.226	1.636	2.203	2.883
C. Short Term (IDB)	0.130	0.257	0.183	0.187	0.022	0.271	0.196	0.250
II. Private Non-Guaranteed Debts (Medium and Long Term)	2.842	2.450	2.226	2.028	1.670	1.342	1.585	2.002
III. IMF	1.550	1.529	1.939	2.092	1.762	1.611	1.491	1.407
Total External Debt (I to III)	<u>32.196</u>	<u>32.144</u>	<u>33.400</u>	<u>33.352</u>	<u>33.307</u>	<u>34.037</u>	<u>35.679</u>	<u>38.699</u>
IV. Foreign Exchange Liabilities*	5.664	5.015	3.132	2.122	1.951	1.797	1.586	1.473
V. Total External Debt and Liabilities (I to IV)*	<u>37.860</u>	<u>37.159</u>	<u>36.532</u>	<u>35.474</u>	<u>35.258</u>	<u>35.834</u>	<u>37.265</u>	<u>40.172</u>

P: Provisional

Source: State Bank of Pakistan

*: Excluding FEBCs/FCBCs & DBCs

TABLE 9.1 - B

PUBLIC AND PUBLICLY GUARANTEED MEDIUM AND LONG TERM EXTERNAL DEBT
DISBURSED AND OUTSTANDING AS ON 30-06-2007

(US \$ million)

S.No.	Country/Creditor	Debt Outstanding as on 30-06-2007
I. Bilateral		
a. Paris Club Countries		
1	Australia	-
2	Austria	74.570
3	Belgium	62.960
4	Canada	514.480
5	Denmark	-
6	Finland	6.100
7	France	2,161.660
8	Germany	1,842.750
9	Italy	154.490
10	Japan	5,105.140
11	Korea	575.270
12	Netherlands	118.110
13	Norway	34.840
14	Russia	127.400
15	Spain	81.430
16	Sweden	159.460
17	Switzerland	94.450
18	U.K	13.490
19	U.S.A	1,567.410
Sub-Total I.a. Paris Club Countries		12,694.010
b. Non-Paris Club Countries		
20	Bahrain	12.460
21	China (Including Defense)	816.640
22	Czechoslovakia	-
23	Kuwait	84.680
24	Libya	5.610
25	Newzealand (ANZ Bank)	-
26	Saudi Arabia	16.030
27	Turkey	-
28	U.A.E.	66.170
Sub-Total I.b. Non-Paris Club Countries		1,001.590
Total I. (a + b)		13,695.600
II. Multilateral / Others		
29	ADB	7,151.490
30	CDC	-
31	EIB	71.730
32	IBRD	2,149.480
33	IDA	8,781.880
34	IDB	314.840
35	IFAD	169.030
36	IMF	-
37	NORDIC Development Fund	16.810
38	NORDIC Investment Bank	12.270
39	OPEC Fund	19.760
Total II. (Multilateral & Others)		18,687.290
III. BONDS		
40	Eurobond	2,650.000
41	Saindak	4.500
Total III. (Bonds)		2,654.500
IV. Commercial Banks		
		144.760
Grand Total (I+II+III+IV)		35,182.150

Source : Economic Affairs Division

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

Plan/ Fiscal Year	Project Aid		Non-Project Aid						(US \$ million)		Total	Total
	Commit- ments	Disburse- ments	Non-Food		Food		BOP		Relief	Relief	Commit- ments	Disburse- ments
			Commit- ments	Disburse- ments	Commit- ments	Disburse- ments	Commit- ments	Disburse- ments	Commit- ments	Disburse- ments		
<u>VI. 5th Plan</u>												
1978-79	1,064	599	190	213	55	50	86	86	-	-	1,395	948
1979-80	1,002	808	121	161	55	21	419	419	61	61	1,658	1,470
1980-81	591	676	182	103	73	66	16	16	111	111	973	972
1981-82	887	536	320	174	110	89	10	10	293	293	1,620	1,102
1982-83	1,115	744	174	299	120	80	-	-	178	178	1,587	1,301
Sub-Total	4,659	3,363	987	950	413	306	531	531	643	643	7,233	5,793
<u>VII. 6th Plan</u>												
1983-84	1,580	695	166	149	88	177	-	-	155	155	1,989	1,176
1984-85	1,804	903	161	125	196	79	-	-	150	150	2,311	1,257
1985-86	1,810	1,055	186	93	163	245	-	-	135	135	2,294	1,528
1986-87	2,035	1,006	331	205	130	57	-	-	130	130	2,626	1,398
1987-88	1,903	1,223	390	219	230	218	-	-	164	164	2,687	1,824
Sub-Total	9,132	4,882	1,234	791	807	776	-	-	734	734	11,907	7,183
<u>VIII. 7th Plan</u>												
1988-89	1,979	1,262	663	537	392	542	146 @	146 @	132	132	3,312	2,619
1989-90	2,623	1,312	201	386	258	287	217 @	217 @	140	140	3,439	2,342
1990-91	1,935	1,408	346	451	134	136	50	50	111	111	2,576	2,156
1991-92	2,219	1,766	43	316	322	284	-	-	105	105	2,689	2,471
1992-93	1,204	1,895	182	232	454	309	-	-	57	57	1,897	2,493
Sub-Total	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	13,913	12,081
<u>IX. 8th Plan</u>												
1993-94	1,822	1,961	-	15	329	251	411	303	19	19	2,581	2,549
1994-95	2,714	2,079	3	23	279	258	-	211	29	29	3,025	2,600
1995-96	2,219	2,151	57	21	395	383	-	-	10	10	2,681	2,565
1996-97	1,351	1,821	1	1	405	409	-	-	2	2	1,759	2,233
1997-98	776	1,552	1	1	578	622	750	625	1	1	2,106	2,801
Sub-Total	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	12,152	12,748
1998-99	1,382	1,620	-	-	185	270	650	550	2	2	2,219	2,442
1999-00	531	1,223	284	0	564	64	0	0	0.2	0	1,380	1,287
2000-01	389	521	469	0	0	13	1,293	344	0	0	2,152	878
2001-02	1,009	558	332	12	9	31	3,381	1,460	4	0	4,734	2,061
2002-03	805	627	98	42	22	9	1,035	768	14	547	1,974	1,993
2003-04	1,176	385	350	8	12	0	822	678	91	3	2,451	1,074
2004-05	2,379	743	115	221	0	0	1,087	1,449	0	2	3,581	2,415
2005-06	1,213	721	25	169	22	10	1,186	1,012	1,949	920	4,395	2,832
2006-07	924	808	413	25	0	12	2,152	2,007	605	380	4,094	3,232

Source: Economic Affairs Division

- nil

@ IMF(SAF) Loan.

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING
(Medium and Long Term)

(US \$ million)

Fiscal Year	Debt outstanding (end of period)		Transactions during period					Debt Servicing as % of		
	Dis- bursed	Undis- bursed*	Commit- ments	Disburse- ments	Service Payments**			Export Receipts	Foreign	
					Principal	Interest	Total		Exchange Earnings	GDP
1960-61	171.000	..	479.000	342.000	11.000	6.000	17.000	14.9	..	0.4
1961-62	225.000	..	429.000	304.000	20.000	11.000	31.000	27.2	..	0.7
1962-63	408.000	..	645.000	501.000	34.000	13.000	47.000	22.4	..	1.0
1963-64	661.000	..	526.000	541.000	44.000	18.000	62.000	27.4	..	1.2
1964-65	1,021	..	832	706	37	25	62	25.9	..	1.1
1965-66	1,325	..	537	533	41	33	74	29.2	..	1.1
1966-67	1,696	..	628	623	52	44	96	35.2	..	1.3
1967-68	2,099	..	561	729	62	46	108	31.2	..	1.3
1968-69	2,532	..	656	594	93	65	158	44.3	..	1.8
1969-70	2,959	..	555	564	105	71	176	52.1	..	1.8
1970-71	3,425	..	873	612	101	81	182	43.3	..	1.7
1971-72	3,766	..	143	409	71	51	122	20.6	..	1.3
1972-73	4,022	..	543	355	107	86	193	23.6	18.1	3.0
1973-74	4,427	..	1,268	498	118	79	197	19.2	14.2	2.2
1974-75	4,796	1,854	1,115	976	144	104	248	23.9	16.3	2.2
1975-76	5,755	1,811	951	1,051	141	108	249	21.9	13.7	1.9
1976-77	6,341	1,914	1,111	960	175	136	311	27.3	15.3	2.1
1977-78	7,189	2,041	963	856	165	162	327	24.9	11.2	1.8
1978-79	7,792	2,514	1,395	948	234	203	437	25.6	12.0	2.2
1979-80	8,658	2,586	1,658	1,470	350	234	584	24.7	11.9	2.5
1980-81	8,765	2,579	973	972	360	243	603	20.4	10.6	2.1
1981-82	8,799	2,921	1,620	1,102	288	203	491	19.9	8.8	1.6
1982-83	9,312	3,087	1,587	1,301	390	244	634	23.5	9.6	2.2
1983-84	9,469	3,436	1,989	1,176	453	274	727	26.3	10.9	2.3
1984-85	9,732	4,321	2,311	1,257	513	275	788	31.6	12.9	2.5
1985-86	11,108	5,242	2,294	1,528	603	303	906	29.5	13.5	2.8
1986-87	12,023	6,113	2,626	1,399	723	378	1,101	29.9	15.6	3.3
1987-88	12,913	7,070	2,687	1,824	691	426	1,117	25.1	14.7	2.9
1988-89	14,190	7,372	3,312	2,619	685	440	1,125	24.1	14.4	2.8
1989-90	14,730	8,279	3,439	2,342	741	491	1,232	24.9	14.4	3.1
1990-91	15,471	9,232	2,576	2,156	782	534	1,316	21.5	13.7	2.9
1991-92	17,361	9,461	2,689	2,471	921	592	1,513	21.9	13.2	3.1
1992-93	19,044	9,178	1,897	2,493	999	649	1,648	24.2	15.3	3.2
1993-94	20,322	9,014	2,581	2,549	1,105	673	1,778	25.7	16.2	3.4
1994-95	22,117	9,806	3,025	2,600	1,323	752	2,075	25.1	16.5	3.4
1995-96	22,292	7,761	2,681	2,565	1,346	791	2,137	24.5	16.7	3.4
1996-97	22,509	8,583	1,759	2,233	1,510	741	2,251	27.2	17.6	3.6
1997-98	22,844	6,164	2,106	2,801	1,600	723	2,323	27.3	17.6	3.8
1998-99	25,423	5,076	2,219	2,442	955	399	1,354	19.7	13.6	2.6
1999-00	25,359	3,421	615	1,428	884	506	1,390	17.6	11.9	2.1
2000-01	25,608	2,860	880	1,599	967	579	1,546	21.3	13.7	2.8
2001-02	27,215	3,504	3,424	2,316	739	451	1,190	13.1	7.8	1.7
2002-03	28,301	3,811	2,048	1,553	784	543	1,327	12.1	6.5	1.3
2003-04	28,900	5,392	2,193	1,270	2,321	657	2,978	23.9	13.5	3.1
2004-05	# 30,813	4,975	3,082	2,275	863	598	1,461	10.1	5.4	1.6
2005-06	# 32,407	6,127	4,282	2,863	975	597	1,572	9.5	4.9	1.1
2006-07	35,182	5,838	4,095	3,232	968	644	1,612	9.3	4.9	1.0

.. not available.

Source: Economic Affairs Division

* Exclusive of grants.

** Excludes debt servicing in respect of short term borrowings, IMF charges and Euro Bonds up to the year 2003-04. From the years 2004-05 onwards debt servicing in respect of short term borrowings and Euro Bonds is included.

@ Inclusive of IMF(SAF) Loan.

Debt outstanding data up to 2003-04 excludes stock of Defence Loans and Bonds, whereas, from the years 2004-05 onward stock of Defence Loans and Bonds are included.

TABLE 9.4

DEBT SERVICE PAYMENTS ON FOREIGN LOANS (Paid in foreign exchange)

(US \$ million)

Fiscal Year/ Country	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
I.CONSORTIUM													
1.Belgium													
Principal	7.747	7.945	7.233	6.033	-	-	1.980	-	-	-	0.000	0.000	4.623
Interest	3.178	2.773	1.920	2.621	0.782	1.267	2.060	0.864	2.072	1.413	1.767	1.859	2.003
2.Canada													
Principal	35.592	37.213	26.821	23.680	15.947	15.318	2.870	-	-	-	0.302	0.841	1.289
Interest	3.882	3.949	3.858	2.774	2.360	1.302	0.800	1.859	1.317	1.438	2.766	4.436	5.584
3.France													
Principal	52.212	67.708	66.661	40.697	11.227	-	80.170	0.034	-	28.766	10.636	24.921	31.366
Interest	39.722	47.659	44.165	22.757	5.690	8.767	30.450	16.570	47.516	61.557	82.615	81.489	87.430
4.Germany													
Principal	107.781	112.143	107.998	58.662	42.514	9.551	31.020	1.179	2.344	7.925	7.253	12.749	15.294
Interest	44.253	43.487	34.999	17.507	12.242	6.532	9.350	7.461	18.781	17.575	35.938	29.826	32.225
5.Italy													
Principal	9.797	9.674	9.283	13.239	1.580	3.121	2.260	2.183	-	0.316	0.541	0.642	21.415
Interest	4.434	4.140	4.111	3.620	0.569	0.620	1.490	1.103	2.595	2.753	3.605	2.331	1.168
6.Japan													
Principal	166.826	181.428	167.078	169.558	14.796	0.538	35.900	46.384	0.319	396.646	48.114	65.577	49.280
Interest	114.136	104.946	97.918	98.308	27.521	59.970	72.070	28.572	7.464	129.721	149.982	86.805	91.570
7.Netherlands													
Principal	16.603	13.789	14.076	12.273	1.576	0.936	1.150	0.710	-	-	0.221	0.528	0.679
Interest	4.418	5.073	4.143	3.102	0.562	0.630	0.260	0.637	1.300	2.419	1.894	3.050	3.233
8.Norway													
Principal	2.044	2.322	2.484	2.765	0.401	1.874	2.940	-	2.125	2.124	3.877	4.064	12.124
Interest	1.216	2.453	2.349	1.892	0.287	1.314	2.380	0.543	1.797	1.537	1.321	2.196	0.598
9.Sweden													
Principal	13.311	14.034	13.836	18.721	0.591	-	10.260	-	-	-	0.412	0.957	1.862
Interest	3.845	4.778	5.466	7.854	1.689	2.207	5.370	4.692	1.987	1.962	3.553	7.063	9.262
10.UK													
Principal	-	-	0.369	2.880	-	2.644	8.930	2.644	-	36.203	0.959	1.916	1.076
Interest	0.409	1.372	2.719	3.260	1.424	1.129	3.180	1.658	0.334	6.537	0.545	0.598	0.655
11.USA													
Principal	290.310	291.234	333.834	431.831	270.515	125.515	75.960	7.839	-	1.721	10.492	19.645	28.396
Interest	81.001	88.313	95.359	100.959	24.455	17.825	82.040	34.534	31.396	56.098	64.334	61.191	63.618
TOTAL (I)													
Principal	702.223	737.490	749.673	780.339	359.147	159.497	253.440	60.973	4.788	473.701	82.807	131.840	167.422
Interest	300.494	308.943	297.007	264.654	77.581	101.563	209.450	98.493	116.559	283.010	348.32	280.844	297.346
II.FINANCIAL INSTITUTIONS													
1.ADB													
Principal	158.331	174.253	194.591	200.636	215.193	237.655	222.780	241.442	245.187	1370.429	245.272	236.757	261.303
Interest	160.608	180.519	142.960	138.966	151.019	156.565	166.600	151.668	169.231	179.919	75.061	74.020	89.089

- nil.

(Contd.)

TABLE 9.4

DEBT SERVICE PAYMENTS ON FOREIGN LOANS (Paid in foreign exchange)

(US \$ million)

Fiscal Year/ Country	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
2.IBRD													
Principal	202.177	226.513	230.249	201.189	215.147	222.773	314.930	240.984	205.393	287.173	322.704	294.377	273.293
Interest	209.584	213.720	204.294	176.294	184.880	182.812	186.690	134.556	96.499	94.797	77.419	99.280	110.839
3.IDA													
Principal	33.108	37.468	41.444	45.713	53.737	62.631	61.370	72.592	83.452	97.926	112.724	118.566	127.293
Interest	22.848	24.981	25.492	26.330	28.138	28.850	24.090	30.054	39.885	45.063	51.049	50.918	59.761
4.IFC													
Principal	3.096	2.884	2.532	2.402	1.685	-	-	-	-	-	-	0.000	-
Interest	1.116	0.806	0.513	0.289	0.105	-	-	-	-	-	-	0.000	-
5.IFAD													
Principal	4.372	4.957	4.776	6.333	6.300	8.245	7.650	7.354	7.504	7.712	7.962	7.468	8.362
Interest	1.525	1.675	2.092	2.381	2.457	2.376	2.210	1.996	1.751	2.106	2.043	1.802	1.827
6. CDC													
Principal	-	-	-	-	-	-	1.190	1.201	-	-	-	0.000	-
Interest	-	-	-	-	-	-	8.180	1.175	-	-	-	0.000	-
7. NORDIC													
Principal	-	-	-	-	-	-	-	-	-	-	-	2.442	2.482
Interest	-	-	-	-	-	-	-	-	-	-	-	0.917	1.007
TOTAL (II)													
Principal	401.084	446.075	473.938	469.674	492.946	536.869	846.200	565.596	543.768	1765.615	688.662	659.610	666.610
Interest	395.681	421.715	376.809	350.527	368.193	421.957	430.330	320.514	308.089	339.148	205.572	226.937	233.937
III. NON-CONSORTIUM													
1. Australia													
Principal	20.263	4.982	64.360	186.972	147.880	147.891	-	-	-	-	0.000	0.000	-
Interest	0.919	0.421	3.001	9.551	5.431	6.692	-	-	-	-	0.000	0.000	-
2. Austria													
Principal	4.721	1.627	5.580	2.445	2.991	-	1.230	-	-	0.695	0.376	1.223	1.145
Interest	1.708	2.339	2.530	1.042	0.991	0.656	1.500	0.353	2.072	3.207	4.212	3.637	3.634
3. Bulgaria													
Principal	-	-	-	-	-	-	-	-	-	-	0.000	0.000	-
Interest	-	-	-	-	-	-	-	-	-	-	0.000	0.000	-
4. China													
Principal	31.388	50.862	72.527	72.356	0.958	11.932	117.900	87.793	17.453	14.798	14.390	18.967	14.148
Interest	13.318	26.641	30.833	32.643	-	8.136	5.820	19.004	13.534	13.980	13.513	7.377	11.623
5. Czechoslovakia													
Principal	2.758	3.375	2.763	3.069	-	-	10.200	-	-	-	0.000	0.000	-
Interest	1.878	2.035	1.452	1.378	-	-	0.260	-	-	-	0.000	0.000	-
6. Denmark													
Principal	1.726	1.729	1.588	1.442	-	-	-	-	-	-	0.000	0.000	-
Interest	-	-	-	-	-	-	-	-	-	-	0.000	0.000	-
7. Finland													
Principal	1.839	2.184	1.839	1.838	-	-	-	-	-	-	0.024	0.055	0.084
Interest	0.207	1.224	0.007	0.006	-	0.131	0.270	0.157	0.111	0.088	0.164	0.286	0.364
8. Korea													
Principal	0.733	3.696	3.696	3.696	11.000	-	1.230	-	-	44.834	45.272	96.485	55.725
Interest	2.599	1.817	1.868	40.579	-	5.063	18.630	5.232	-	24.884	23.787	38.168	40.759
9. Romania													

- nil.

(Contd.)

(a) IMF

TABLE 9.4

DEBT SERVICE PAYMENTS ON FOREIGN LOANS (Paid in foreign exchange)

(US \$ million)

Fiscal Year/ Country	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
Principal	4.154	4.154	-	-	-	-	-	-	-	-	0.000	0.000	-
Interest	0.327	0.139	-	-	-	-	-	-	-	-	0.000	0.000	-
10.Switzerland													
Principal	3.091	9.323	8.400	5.915	4.790	-	4.580	-	-	-	0.253	0.555	0.943
Interest	4.759	4.905	4.894	3.096	1.160	-	2.050	0.867	0.941	0.803	1.319	1.530	2.244
11.Yugoslavia													
Principal	-	-	-	-	-	-	-	-	-	-	0.000	0.000	-
Interest	-	-	-	-	-	-	-	-	-	-	0.000	0.000	-
12.USSR													
Principal	41.011	21.205	41.333	26.363	-	-	0.690	-	-	-	0.937	18.958	2.751
Interest	12.154	8.028	9.788	6.733	-	-	4.440	3.457	-	-	3.367	23.375	6.566
13.Spain													
Principal	-	-	2.935	5.006	-	-	2.140	-	-	0.098	0.580	1.369	1.051
Interest	-	-	1.777	2.316	0.041	0.659	2.220	0.860	1.681	1.753	2.372	2.911	3.222
14.European Invest- ment Bank													
Principal	-	-	-	-	-	-	-	-	-	0.637	0.679	1.345	2.094
Interest	-	-	-	-	-	0.118	0.240	0.527	-	1.722	2.592	3.324	4.262
15. Newzealand (ANZ Bank)													
Principal	-	-	-	-	-	-	0.840	-	-	-	0.000	4.286	5.286
Interest	-	-	-	-	-	-	0.080	-	-	-	0.000	0.552	1.552
TOTAL (III)													
Principal	111.684	103.137	205.021	309.102	167.619	159.823	138.810	87.793	17.453	61.062	62.511	143.243	158.243
Interest	37.868	47.549	56.151	97.344	7.623	21.455	35.510	30.457	16.267	46.437	51.326	81.160	96.160
IV.ISLAMIC COUNTRIES													
1.Iran													
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
2.Libya													
Principal	-	-	6.158	1.416	1.156	-	1.000	-	-	-	-	-	14.229
Interest	-	-	1.419	0.209	0.185	-	0.130	-	-	-	-	-	1.789
3.Kuwait													
Principal	9.302	7.759	7.703	7.016	0.262	-	2.910	1.226	3.030	5.395	5.733	7.054	7.079
Interest	2.496	2.325	2.121	3.812	0.058	-	0.950	-	0.900	2.195	2.032	2.203	2.369
4.Saudi Arabia													
Principal	13.874	14.877	14.653	13.078	1.230	-	3.830	-	13.079	5.424	5.373	3.383	0.000
Interest	2.185	1.965	1.732	1.351	0.037	-	0.610	0.057	2.900	1.285	1.122	1.162	1.168
5.UAE													
Principal	7.413	6.686	4.606	5.606	3.606	-	-	-	-	1.000	0.000	0.000	0.000
Interest	3.323	3.115	2.916	2.746	2.297	-	-	0.336	0.677	0.824	0.678	1.015	1.784
6.OPEC Fund													
Principal	6.771	6.912	15.480	8.770	8.417	8.098	8.000	6.597	6.504	5.178	4.800	4.561	4.205
Interest	0.423	0.501	0.884	0.948	0.919	0.804	0.790	0.754	0.707	0.595	0.546	0.591	0.571
7.IDB													
Principal	16.433	4.995	7.030	16.947	29.403	23.213	18.640	23.083	2.466	3.208	2.956	3.504	4.066
Interest	2.225	0.465	0.867	5.713	7.233	5.040	4.500	2.035	0.749	0.731	0.612	0.795	1.690
8.Malaysia													
Principal	22.319	16.011	21.702	-	-	-	-	-	-	-	-	-	-
Interest	2.086	2.804	1.122	-	-	-	-	-	-	-	-	-	-

- nil

(Contd.) (Contd.)

TABLE 9.4

DEBT SERVICE PAYMENTS ON FOREIGN LOANS (Paid in foreign exchange)

Fiscal Year/ Country	(US \$ million)												
	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
9. Turkey													
Principal	-	-	-	-	-	-	-	-	-	-	12.900	25.800	12.900
Interest	-	-	-	-	-	4.797	5.970	2.597	-	-	1.875	2.776	0.648
TOTAL (IV)													
Principal	78.612	59.740	91.602	64.083	45.324	36.311	34.380	30.906	25.079	20.205	31.762	44.302	53.302
Interest	13.874	12.089	15.101	17.786	11.211	11.881	12.950	5.779	5.933	5.630	6.865	8.542	17.542
V. OTHERS													
1. NBP's													
Principal											3.111	2.945	3.945
Interest											0.981	1.118	2.118
2. NBP Bahrain													
Principal											4.286	0.000	1.000
Interest											0.983	0.469	1.469
3. IDB (ST)													
Principal											8.300	270.712	271.712
Interest											0.243	11.039	12.039
4. Cash (ST)													
Principal											16.280	16.280	17.280
Interest											7.416	10.370	11.370
5. Euro Bonds													
Principal											155.458	155.459	0.000
Interest											57.644	91.561	145.000
6. Dollar Bonds													
Principal											21.903	21.903	22.903
Interest											3.326	4.414	5.414
TOTAL (V)													
Principal											209.338	467.299	473.299
Interest											70.593	118.971	124.971
GRAND TOTAL													
(I+II+III+IV+V)													
Principal	1293.603	1346.442	1520.234	1623.198	1065.036	892.500	1272.830	745.268	591.088	2320.583	1077.599	1401.992	1465.574
Interest	747.917	790.296	745.067	730.311	464.608	619.093	688.240	455.243	446.848	674.225	689.603	707.912	752.414

- nil.

Source: Economic Affairs Division's Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	1994-95			1995-96		
	Amount	Interest Rate/ Commis- sion(%)	Amorti- zation (year)	Amount	Interest Rate/ Commis- sion(%)	Amorti- zation (year)
(US \$ million)						
A. Consortium						
1. Canada-CIDA	-	-	-	-	-	-
-Wheat Board	31.9	LIBOR+3/8	3	-	-	-
2. France-State Credit	48.4	1.75	33	26.7	1-4%	25
-Bank Credits	20.8	7.35	11	20.6	6.7	10
3. Germany-Capital Aid	3.8	0.75	40	63.6	0.75	40
-Export Credits	3.8	8.8	10	-	-	-
4. Japan-Capital Aid	412.4	2.6	30	462.7	2.3	30
-Suppliers Credits	-	-	-	-	-	-
Financial Institutions	264	1.625+LIBOR	10	75.0	0.3+LTPLR	20
5. US Aid Loans	-	-	-	-	-	-
-PL-480	10.0	2.8	31	-	-	-
-CCC Credits	225.0	0.5+US Prime Rate	3	350.0	0.5+US Prime Rate	3
Credits						
6. IFAD	31.7	0.5+Ref. Rate	25	-	-	-
7. IDA	233.3	0.75	25-35	69.7	0.75	35
8. ADB	415.3	1-6.11	20-35	635.4	6.68	35
9. IBRD	696.0	7.09 0.5+CQBR	20	385.0	CQBR+0.5% (7.10+0.5%)	20
B. Non-Consortium						
1. Austria-Capital Aid	-	-	-	-	-	-
-Suppliers Credits	3.0	8%	7	-	-	-
2. Belgium (Supplier's Cred	-	-	-	6.8	6.9	7
3. China-Financial Institutio	-	-	-	80.0	7.48	10
-Supplier's Credit	124.5	7.75	11	-	-	-
-Financial Institutions	-	-	-	32.9	0.875+FIBOR	5
4. Norway (Financial Institu	4.6	6.27	13	1.7	7.05%	12
5. Nordic Inv. Bank	10.5	0.85+LIBOR	19-40	10.1	0.85%+LIBOR	30-40
6. Sweden (Financial Institu	10	Free	13	13.6	1.0	12
-Supplier's Credit	-	-	-	18.3	1.0	12
7. Spain	-	-	-	71.6	1.25	40
8. Switzerland (Mixed Credi	-	-	-	45.0	6.1	3.5
9. Australia (Capital Aid)	10	0.375+LIBOR	2	45.0	0.2+LIBOR	2
10. European Investment Ba	47.9	2.5	21	30.1	Variable	20
C. Islamic Countries						
1. Kuwait-Loans	-	-	-	33.5	2.5	28
2. Saudi Arabia	14.5	3.1	20	-	-	-
3. OPEC Fund	8.5	2%	17	-	-	-
4. Islamic Development Bar	65.0	5%+LIBOR	7	-	-	-
D. IMF Trust Fund						
	-	-	-	-	-	-

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	(US \$ million)					
	1996-97			1997-98		
	Amount	Interest Rate/ Commission(%)	Amortization (year)	Amount	Interest Rate/ Commission(%)	Amortization (year)
A. Consortium						
1. Canada-CIDA	-	-	-	-	-	-
-Wheat Board	-	-	-	36.8	6.2	20
					LIBOR+0.376	
2. France-State Credit	27.7	2.0	25	-	-	-
	-	-	-			
3. Germany-Capital Aid	105.1	0.75	40	11.1	0.75	40
-Export Credits	43.2	8.68	10	19.4	Variable	10
					(upto 12%)	
4. Japan-Capital Aid	248.5	2.3	30	250.0	1.8	30
-Suppliers Credits	-	-	-	-	-	-
Financial Institutions	140.0	LTPLR-0.2	19	-	-	-
5. Norway-Capital Aid	2.7	7.29	10	-	-	-
-Suppliers Credits	-	-	-	21.3	7.25	12
					(CIRR+Margin)	
6. US Aid Loans	-	-	-	-	-	-
-US Financial Institutions	108.6	7.13	12	-	-	-
-PL-480	-	-	-	55.0	\$	31
-CCC Credits	320.0	0.5+US Prime Rate	3	250.0	6.5	3
	-	-	-		(0.075+LIBOR)	
7. IFAD	15.7	0.75	40	14.4	0.75	4.0
8. IDA	106.3	0.75	35	535.2	0.75	35
9. ADB	400.2	1.00	35	289.9	1 to 6.36	15
10. IBRD	-	-	-	250.0	6.35	20
	-	-	-		(LIBOR +Spread)	
B. Non-Consortium						
1. Australia (Wheat Board)	85.0	0.5+LIBOR	1	236.1	6.02	2
2. Korea (Capital Aid)	-	-	-	-	LIBOR+0.05	-
3. European Investment Bank	-	-	-	23.0	6.0	15
C. Islamic Countries						
1. OPEC Fund	-	-	-	16.0	2	17
D. IMF Trust Fund						
	-	-	-	-	-	-

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	(US\$ Million)								
	1998-99			1999-00			2000-01		
	Amount	Interest Rate/ Commission (%)	Amortization (years)	Amount	Interest Rate/ Commission (%)	Amortization (years)	Amount	Interest Rate/ Commission (%)	Amortization (years)
A. Consortium									
1. Belgium-Capital Aid									
-Export Credits (Fin.Inst)	38.3	3%+LIBOR	6	-	-	-	-	-	-
2. Canada-CIDA	-	-	-	-	-	-	-	-	-
-Wheat Board	16.9	0.375+LIBOR	2	-	-	-	-	-	-
3. Germany capital Aid									
Financial Institutions	10.1	Margin+LIBOR	10	-	-	-	-	-	-
4. Netherland (Fin. Inst.)	11.0	0.75+LIBOR	10	-	-	-	-	-	-
5. Japan-Capital Aid	-	-	-	-	-	-	-	-	-
Financial Institutions	500	7.25	10	-	-	-	-	-	-
	100	3.25%+LIBOR	5	-	-	-	-	-	-
6. UK Export Credits/ Financial Institutions	52.9	6.84	11	-	-	-	-	-	-
7.US Aid Loans	-	-	-	-	-	-	-	-	-
-PL-480	1.0	#	31	12.8	@	21	-	-	-
-CCC Credits	-	-	-	-246.7	LIBOR + 0.375%	3	-	-	-
	-	-	-	-	-	-	-	-	-
8.IFAD	14.5	0.75	40	-	-	-	16.9	0.75%	40
9.IDA	-	-	-	86.1	0.75%	35	346.9	0.75%	35
10.ADB	307.0	6.7	15	52.4	1-1.5%	32-35	652.3	1-6.7%	15-32
11.IFC	240.8	1.0	35	-	-	-	-	-	-
12.IBRD	350	LIBOR+	20	-	-	-	-	-	-
B. Non-Consortium									
1. Austria	-	-	-	-	-	-	-	-	-
2. Australia (Wheat Board)	127	0.05+LIBOR	1	141.1	LIBOR + 0.65	1	-	-	-
3. Sweden (Financial Instit	-	-	-	1.7	6.83	2	-	-	-
4. China									
Loan	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-
Suppliers Credit	-	-	-	-	-	-	-	-	-
Buyers Credit	-	-	-	-	-	-	-	-	-
5. Spain	-	-	-	-	-	-	-	-	-
C Islamic Countries									
6. Abu Dhabi -Capital Aid	-	-	-	-	-	-	-	-	-
7. Kuwait-Loans	29.5	2.5	21	-	-	-	-	-	-
8. Islamic Development Ba	35.2	7.5	12	-	-	-	33.3	5.5	12
9. OPEC	6.4	2.5	25	-	-	-	10.0	1.25	17
D. IMF Trust Fund									
	-	-	-	-	-	-	-	-	-

3% for first 5 years and 4% thereafter

@ Initial 1% and continuing 2%

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

(US \$ Million)

Lending Country/Agency	2001-02			2002-03			2003-04		
	Amount	Interest Rate/ Commission (%)	Amortization (year)	Amount	Interest Rate/ Commission (%)	Amortization (year)	Amount	Interest Rate/ Commission (%)	Amortization (year)
A. Consortium									
1. Belgium-Capital Aid									
-Export Credits (Fin.Inst)	-	-	-	-	-	-	-	-	-
2. Canada-CIDA	-	-	-	-	-	-	-	-	-
-Wheat Board	-	-	-	-	-	-	-	-	-
3. Germany capital Aid									
Financial Institutions	7.3	0.8	40.0	-	-	-	-	-	-
4. Netherland (Fin. Inst.)	-	-	-	-	-	-	-	-	-
5. Japan-Capital Aid	31.9	1.8	30.0	26.6	1.8	30.0	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-
6. UK Export Credits/ Financial Institutions	-	-	-	-	-	-	-	-	-
7. US Aid Loans	-	-	-	-	-	-	-	-	-
-PL-480	10.0	1-2	31.0	21.7	-	-	-	-	-
-CCC Credits	-	-	-	-	-	-	-	-	-
8. IFAD	14.2	1-1.5	32.0	-	-	-	22.3	0.8	40.0
9. IDA	835.4	0.75	35.0	174.7	1.25-2.5	35.0	690.7	0.8	35.0
10. ADB	979.0	1-1.5 & LIBOR+0.6	15-32	1,199.4	1-1.5 & LIBOR+0.6	15-32	885.6	1-1.5& LIBOR+0.6	15-32
11. IBRD	-	-	-	-	-	-	50.0	4.9	15.0
B. Non-Consortium									
1. Austria	16.1	4.5	15.0	-	-	-	-	-	-
2. Australia (Wheat Board)	-	-	-	-	-	-	-	-	-
3. Sweden (Financial Institutions)	-	-	-	-	-	-	-	-	-
4. China									
Loan	31.0	-	20.0	60.0	4.6	15.0	47.5	5.3	12.0
Financial Institutions	16.3	5.0	8.5	58.0	1.8	20.0	-	-	-
Suppliers Credit	166.4	8-5.25	15.0	18.8	5.3	8.0	-	-	-
Buyers Credit	-	-	-	-	-	-	-	-	-
5. Spain	1.8	1.25-4.55	5-30	-	-	-	-	-	-
C. Islamic Countries									
6. Saudi Arabia	-	-	-	-	-	-	25.0	2.0	15.0
7. Abu Dhabi -Capital Aid	265.0	1.5	20.0	-	-	-	-	-	-
8. Kuwait-Loans	-	-	-	-	-	-	-	-	-
9. Islamic Development Bank	24.8	6.0	15.0	-	-	-	-	-	-
9 a. IDB(ST)	-	-	-	-	-	-	-	-	-
10. OPEC	-	-	-	15.0	3.0	14.0	-	-	-
D. IMF Trust Fund									
- nil	-	-	-	-	-	-	-	-	-

a: 2% for 1st 10 years and 3% thereafter

b: Above LIBOR; (London Inter Bank Offered Rate)

c: Above US prime Rate.

d: Above JLTPR

e: Variable not exceeding 12% p.a.

f: Above COP: Cost of Qualified Borrowing

g: Additional Liability Loan

h: Free Lease Financing

i: Service Charges

j: Variable not exceeding 10% p.a.

k: 2% above New York City Interbank market rate.

l: Return on IDBs Investment

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2004-05			2005-06		
	Amount (US \$ Million)	Interest Rate/ Commission(%)	Amortization (years)	Amount (US \$ Million)	Interest Rate/ Commission(%)	Amortization (years)
A. Consortium						
1. Germany	63.2	0.750	30.000	-	-	-
2. Korea	-	-	-	17.3	2.000	30.000
3. Japan	-	-	-	244.7	1.300	30.000
4. IDA	601.8	0.750	35.000	1165.8	0.750	35.000
5. ADB	735.7	1-1.5& LIBOR+60bps	8-32 15-25	1036.9	1 & 1.5	15-40
6. IBRD	349.3	LIBOR+50bps	15-20	319.2	LIBOR+50bps	15-20
7. IFAD	-	-	-	53.600	0.750	35.000
Sub-Total (A):	1750.0			2837.5		
B. Non-Consortium						
China	705.4	2.000	20.000	322.300	1.500	5-20
Sub-Total (B):	705.4			322.3		
C. Islamic Countries						
1. Kuwait	34.2	2.000	20.000			
2. Islamic Development Bank	8.4	2.500	25.000	121.3	1.25 & 5.1	15-25
Sub-Total (C):	42.6			121.3		
Total (A+B+C)	2498.0			3281.1		

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2006-07		
	Amount (US \$ Million)	Interest Rate/ Commission(%)	Amortization (years)
A. Paris club Countries			
1. France	50.2	LIBOR EURO 6 months - 200 bps	20
2. Germany	5.8	0.75	40
3. Japan	197.8	1.3	30
Sub-Total (A):	253.8		
B. Non-Paris Club			
1. Kuwait	38.000	2.5	24
2. Saudi Arabia	133.0	LIBOR 12 months + 20 bps	2
Sub-Total (B):	171.0		
C. Multilateral			
1. IDA	912.5	0.75	35
2. ADB	1386.3	1-1.5 & LIBOR + 60 bps	24-32 15-24
3. OPEC	10.0	1.25	20
4. Islamic Development Bank	200	LIBOR 6 months + 60 bps	2
5. IDB Short-term	425	LIBOR 12 months + 70 bps	2
6. IBRD	100	LIBOR 6 months + 60 bps	20
7. UAE	55.16	2.5	25
Sub-Total (C):	3089.0		
Total (A+B+C)	3,513.8		

Source: Economic Affairs Division

TABLE 9.6

GRANT ASSISTANCE AGREEMENTS SIGNED

(US \$ million)

	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
<u>I. Consortium including outside Consortium arrangements:</u>							
1. Canada	5.6	4.2	-	-	46.3	14.2	-
2. Germany	11.5	20.5	4.9	63.1	21.8	-	48.8
3. Japan	13.1	68.8	94.3	25.5	100.4	65.2	34.5
4. Netherlands	25.7	31.7	26.9	26.4	31.1	5.1	15.7
5. New Zealand	-	-	-	-	-	-	-
6. Norway	7.3	24.7	5.9	6.4	8.1	3.3	1.5
7. Sweden	-	-	-	0.2	-	-	-
8. Australia	-	2.7	-	-	2.2	-	-
9. Switzerland	-	-	7.3	3.2	4.8	-	3.5
10. UK	-	-	8.1	25.7	38.6	20.6	7.2
11. USA(Outside Package)	-	-	-	4.6	1.9	-	1.9
12. UN and Special-ised agencies	1.7	26.4	-	-	6.8	5.0	1.2
13. UNDP Special Grant	24.2	27.0	24.7	17.5	11.0	7.6	5.2
14. EEC	-	22.5	-	6.0	28.0	57.4	28.7
15. World Food Programme	-	38.5	-	41.2	-	-	-
16. Italy	-	5.3	-	1.1	-	1.2	-
17. France	-	1.0	-	-	-	-	-
Sub-Total (I)	89.1	273.3	172.1	220.9	301.0	179.6	148.2
<u>II Non Consortium</u>							
1. Austria	-	-	-	2.3	-	-	-
2. China	-	-	-	-	-	-	6.0
3. Korea	-	-	-	-	-	-	-
4. Spain	-	-	-	-	-	13.7	-
5. Switzerland	-	-	-	-	-	-	-
Sub-Total (II)	-	-	-	2.3	-	13.7	6.0
<u>III Islamic Countries</u>							
1. Islamic Development Bank	-	-	-	-	-	-	-
2. Iran	75.0	-	-	-	-	-	-
3. UAE	50.0	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-
5. Saudi Arabia	-	-	-	-	-	-	-
Sub-Total (III)	125.0	-	-	-	-	-	-
<u>IV Relief Assistance for Afghan Refugees</u>							
	111.5	105.0	56.7	18.6	28.9	10.3	1.4
Total (Grants)	325.6	378.3	228.8	241.8	329.9	203.6	155.6

(Contd.)

TABLE 9.6

GRANT ASSISTANCE AGREEMENTS SIGNED

(US \$ million)

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
I. Consortium including outside										
Consortium arrangements:										
1. Australia	-	-	-	-	-	-	-	-	0.1	-
2. Canada	0.2	4.5	2.5	5.6	-	-	13.8	4.5	-	-
3. Germany	10.6	1.6	-	-	3.8	-	-	-	13.4	37.3
4. Japan	40.1	0.4	1.0	3.3	65.7	50.1	45.8	113.5	67.8	-
5. Netherlands	-	36.3	0.5	-	-	17.5	-	3.9	-	-
6. Norway	-	2.8	1.4	-	-	6.4	10.4	2.4	-	-
7. Korea	-	-	0.2	-	-	-	-	-	-	-
8. Switzerland	5.2	-	-	1.6	3.4	4.2	2.1	-	-	-
9. UK	2.8	93.4	77.2	17.2	53.0	42.3	85.3	50.9	139.1	-
10. USA	1.9	41.0	4.4	1.7	703.7	155.2	218.4	325.8	292.3	269.4
11. UN and Specialised Agencies	-	-	-	3.2	10.7	-	-	-	-	-
12. UNDP Special Grant	7.7	-	23.5	6.9	45.5	8.3	28.9	0.3	2.0	-
13. EEC	22.6	84.9	-	-	76.1	-	-	-	-	58.1
14. World Food Programme	-	5.0	-	-	-	27.5	-	68.7	11.4	-
15. Italy	-	-	2.6	-	-	-	-	-	-	-
16. IDA	-	-	-	-	-	-	12.4	0.3	-	1.7
17. IBRD	-	-	-	1.0	2.1	10.9	-	-	0.4	-
Sub-Total (I)	91.1	269.9	113.3	40.5	964.0	322.4	417.1	570.3	526.5	366.5
II. Non Consortium										
1. China	6.0	6.4	3.6	6.4	46.7	6.0	0.2	12.1	-	-
Sub-Total (II)	6.0	6.4	3.6	6.4	46.7	6.0	0.2	12.1	0.0	0.0
III. Islamic Countries										
1. Islamic Development Bank	-	-	5.5	0.6	-	-	-	-	-	-
2. Iran	-	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	7.0	3.5	-	-	-	-
5. Saudi Arabia	-	-	-	-	50.0	100.0	50.0	-	200.0	-
Sub-Total (III)	0.0	0.0	5.5	0.6	57.0	103.5	50.0	0.0	200.0	0.0
IV. Relief Assistance for										
A. Afghan Refugees	1.2	1.6	2.2	2.0	20.8	7.8	4.9	2.0	1.4	3.4
B. Earthquake										
1. AFGHANISTAN	-	-	-	-	-	-	-	-	0.5	-
2. ALGERIA	-	-	-	-	-	-	-	-	1.0	-
3. AUSTRIA	-	-	-	-	-	-	-	-	0.7	-
4. AZERBAIJAN	-	-	-	-	-	-	-	-	1.5	-
5. BHUTAN	-	-	-	-	-	-	-	-	0.1	-
6. BRUNEI	-	-	-	-	-	-	-	-	0.6	-
7. CHINA	-	-	-	-	-	-	-	-	24.3	10.2
8. CYPRUS / MAURITIUS	-	-	-	-	-	-	-	-	0.1	-
9. INDONESIA	-	-	-	-	-	-	-	-	1.0	-
10. JORDAN	-	-	-	-	-	-	-	-	1.0	-
11. MALAYSIA	-	-	-	-	-	-	-	-	1.0	-
12. MOROCCO	-	-	-	-	-	-	-	-	1.5	-
13. OMAN	-	-	-	-	-	-	-	-	5.0	-
14. PAK-TURK FOUNDATION	-	-	-	-	-	-	-	-	4.0	-
15. SOUTH KOREA	-	-	-	-	-	-	-	-	0.5	-
16. THAILAND	-	-	-	-	-	-	-	-	0.5	-
17. TURKEY	-	-	-	-	-	-	-	-	150.0	-
18. ADB	-	-	-	-	-	-	-	-	80.0	-
19. IDB	-	-	-	-	-	-	-	-	0.3	-
Sub-Total (IV)	1.2	1.6	2.2	2.0	20.8	7.8	4.9	2.0	275.0	13.6
Grand Total	98.3	277.9	124.6	49.5	1088.5	439.7	472.2	584.4	1001.5	380.1

Source: Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

Lending Country/Agency	(US \$ million)						
	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
A. Consortium including outside consortium arrangements:							
(a) Bilateral:							
1. Belgium	-	14.0	-	12.1	-	6.8	-
2. Canada	-	30.6	51.2	-	31.9	-	-
3. France	111.1	209.8	120.8	90.6	69.2	47.3	27.7
4. Germany	145.6	31.8	102.0	224.6	7.6	96.5	148.3
5. Italy	-	60.2	-	-	-	-	-
6. Japan	300.0	310.2	142.3	730.7	676.4	537.7	388.5
7. Netherlands	-	-	8.3	-	-	-	-
8. Norway	13.0	27.4	-	1.4	4.6	1.7	2.7
9. Sweden	-	63.1	-	11.2	10.0	31.9	-
10. NORDIC Inv. Bank	-	-	-	26.2	10.5	10.1	-
11. UK	-	-	-	-	-	-	-
12. USA	133.3	238.0	327.0	200.0	235.0	350.0	428.6
Sub-Total (a)	703.0	985.1	751.6	1296.8	1045.2	1082.0	995.8
(b) Multilateral:							
1. IBRD	428.1	180.0	-	150.0	696.0	385.0	-
2. IDA	249.0	199.5	353.9	397.5	233.3	69.7	106.3
3. ADB	706.4	691.1	403.1	368.9	415.3	635.4	400.2
4. IFAD	25.4	16.6	14.6	-	31.7	-	15.7
5. EIB *	-	-	-	-	47.9	30.1	-
Sub-Total (b)	1408.9	1087.2	771.6	916.4	1424.2	1120.2	522.2
Sub-Total A (a+b)	2111.9	2072.3	1523.2	2213.2	2469.4	2202.2	1518.0
B. Non-Consortium							
1. Austria	-	13.5	-	-	3.0	-	-
2. Australia	-	53.5	101.4	-	10.0	45.0	85.0
3. China	75.6	141.1	-	9.2	124.5	80.0	-
4. Switzerland	-	-	7.8	-	-	45.0	-
5. Spain	-	-	-	-	-	71.6	-
6. Korea	-	17.8	20.7	-	-	-	-
Sub-Total (B)	75.6	225.9	129.9	9.2	137.5	241.6	85.0
C. Islamic Countries							
1. Malaysia	-	-	-	100.0	-	-	-
2. Kuwait	20.8	-	-	16.9	-	33.5	-
3. Saudi Arabia	13.4	-	-	-	14.5	-	-
4. OPEC Fund	9.0	8.0	-	-	8.5	-	-
5. Islamic Dev. Bank	19.6	4.9	15.5	-	65.0	-	-
6. Abu Dhabi Fund	-	-	-	-	-	-	-
Sub-Total (C)	62.8	12.9	15.5	116.9	88.0	33.5	-
Grand Total	2,250.3	2,311.1	1,668.6	2,339.3	2,694.9	2,477.3	1,603.0

* European Investment Bank

Source: Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

(US \$ million)

Lending Country/Agency	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
A. Consortium including outside consortium arrangements:										
(a) Bilateral:										
1. Belgium	-	38.3	-	-	-	-	-	-	-	-
2. Canada	36.8	16.9	-	-	-	-	-	-	-	-
3. Germany	30.5	10.1	-	-	7.3	-	-	63.2	-	6.0
4. Japan (Regular)	250.0	600.0	-	-	32.6	26.4	-	-	146.6	198.0
(Earthquake)	-	-	-	-	-	-	-	-	98.1	-
5. Netherlands	-	11.0	-	-	-	-	-	-	-	-
6. Norway	21.3	-	-	-	-	-	-	-	-	-
7. Korea	-	-	-	-	-	-	-	-	17.3	-
8. Sweden	-	-	1.7	-	-	-	-	-	-	-
9. UK	-	52.9	-	-	-	-	-	-	-	-
10. USA	305.0	1.0	282.7	10.3	9.3	-	-	-	-	-
Sub-Total (a)	643.6	730.2	284.4	10.3	49.2	26.4	0.0	63.2	262.0	204.0
(b) Multilateral:										
1. IBRD (Regular)	250.0	350.0	-	-	-	-	50.0	349.3	219.2	100.0
(Earthquake)	-	-	-	-	-	-	-	-	100.0	-
2. IDA (Regular)	535.2	-	88.5	347.6	839.4	269.4	690.7	601.8	423.1	772.1
(Earthquake)	-	-	-	-	-	-	-	-	742.7	139.9
3. ADB (Regular)	289.9	547.8	54.1	411.9	876.1	1193.2	885.6	735.7	730.8	1386.0
(Earthquake)	-	-	-	-	-	-	-	-	306.1	-
4. IFAD (Regular)	14.4	14.5	-	17.4	14.2	-	22.3	-	26.5	-
(Earthquake)	-	-	-	-	-	-	-	-	27.1	-
5. EIB *	23.0	-	-	-	-	-	-	-	-	-
Sub-Total (b)	1112.5	912.3	142.6	776.9	1729.7	1462.6	1648.6	1686.8	2575.5	2398.0
Sub-Total A (a+b)	1756.1	1642.5	427.0	787.2	1778.9	1489.0	1648.6	1750.0	2837.5	2602.0
B. Non-Consortium										
1. Austria	-	-	-	-	15.7	-	-	-	-	-
2. Australia	236.1	127.0	63.7	-	-	-	-	-	-	-
3. China (Regular)	-	-	-	-	232.5	118.2	47.5	705.4	22.3	-
(Earthquake)	-	-	-	-	-	-	-	-	300.0	-
4. Spain	-	-	-	-	1.8	-	-	-	-	-
Sub-Total (B)	236.1	127.0	63.7	0.0	250.0	118.2	47.5	705.4	322.3	0.0
C. Islamic Countries										
1. Kuwait	-	29.5	-	-	-	-	-	34.2	-	38.0
2. Saudi Arabia	-	-	-	-	-	-	25.0	-	-	133.0
3. OPEC Fund	16.0	-	-	10.0	15.0	-	-	-	-	10.0
4. IDB (Regular)	-	41.6	-	33.3	24.8	-	-	8.4	39.1	425.0
(Earthquake)	-	-	-	-	-	-	-	-	82.2	200.0
5. Turkey	-	100.0	-	-	-	-	-	-	-	-
6. Abu Dhabi Fund	-	-	-	-	265.0	-	-	-	-	55.0
Sub-Total (C)	16.0	171.1	0.0	43.3	304.8	0.0	25.0	42.6	121.3	861.0
Grand Total	2008.2	1940.6	490.7	830.5	2333.7	1607.2	1721.1	2498.0	3281.1	3463.0

- nil

Source: Economic Affairs Division

* European Investment Bank