

# TRADE AND PAYMENTS

TABLE 8.1

## BALANCE OF PAYMENTS (SUMMARY)

Items	(US \$ Million)						
	2009-10	2010-11	2011-12	2012-13	2013-14	July-March	
						2013-14	2014-15 P
Current account balance	-3,946	214	-4,658	-2,496	-3,130	-2,692	-1,456
Current account balance (without official Transfers)	-4,502	-610	-5,243	-2,898	-3,464	-2,901	-1,740
Export f.o.b	19,673	25,356	24,718	24,802	25,078	18,746	18,122
Imports f.o.b	31,209	35,872	40,370	40,157	41,668	31,226	30,875
Trade Balance	-11,536	-10,516	-15,652	-15,355	-16,590	-12,480	-12,753
Services Balance (Net)	-1,690	-1,940	-3,305	-1,564	-2,657	-2,129	-1,381
Credit	5,229	5,768	5,013	6,724	5,327	3,823	4,647
Debit	6,919	7,708	8,318	8,288	7,984	5,952	6,028
of which:							
Transportation	3,577	4,072	3,516	3,297	3,874	2,901	2,848
Travel	879	972	1,367	1,233	1,073	779	962
Income Account Balance (Net)	-3,282	-3,017	-3,245	-3,669	-3,948	-2,865	-3,121
Credit	561	716	826	488	526	399	448
Debit	3,843	3,733	4,071	4,157	4,474	3,264	3,569
of Which Interest Payments	1,467	1,483	1,633	1,240	1,344	998	1,146
Current Transfer (Net)	12,562	15,687	17,686	18,183	20,222	14,852	15,974
of Which Worker remittances	8,906	11,201	13,186	13,922	15,837	11,586	13,328
Capital Account and Financial Account	5,272	2,262	-1,097	-283	-3,665	477	-1,761
Capital Account	175	161	183	266	1,857	1,766	353
Financial Account	5,097	2,101	-1,280	-549	-5,522	-1,289	-2,114
Direct Investment (net)	2,075	1,591	-744	-1,258	-1,541	-621	-656
Direct Investment in Pakistan	2,151	1,635	821	1,456	1,669	710	711
Direct Investment abroad	-76	-44	77	198	128	89	55
Portfolio Investment (net)	-65	338	144	-26	-2,762	-125	-1,115
Assets (net)	-1	-7	32	99	-23	-26	-60
Liabilities (net)	-64	345	-112	125	2,739	99	1,055
Other Investment Assets	-11	-920	9	-314	-211	-322	-51
Other Investment Liabilities	3,098	1,092	671	-421	1,010	223	292
of which:							
General Government	1,961	298	998	248	1,610	5	167
Disbursements	4,134	2,377	2,633	2,530	4,349	2,011	2,321
Long-term	3,564	2,377	2,633	2,274	3,617	1,418	1,405
Short-term	570	0	0	256	732	593	916
Amortization	2,250	1,957	1,577	2,282	2,734	2,006	2,154
Long-term	1,360	1,557	1,477	1,530	1,834	1,347	1,241
Short-term	890	400	100	391	0	0	443
Other Liabilities	77	-122	-58	0	-5	0	0
Net errors and omissions	-60	16	-80	-309	-391	-611	202
Reserve and Related Items	-1,266	-2,492	-3,275	-1,992	3,858	-248	1,213
Reserves assets	-4,063	-2,225	-4,430	-4,530	3,285	-450	2,748
Use of fund credit and loans	2,174	-267	-1,155	-2,538	-573	-202	1,535
Exceptional financing	623	0	0	0	0	0	0

P : Provisional

Source: State Bank of Pakistan

TABLE 8.2

## COMPONENTS OF BALANCE OF PAYMENTS (AS PERCENT OF GDP)

Year	Exports *	Imports *	Trade Deficit *	Worker's Remittances **	Current Account Deficit **
1980-81	10.5	19.3	8.7	7.5	3.7
1981-82	8.0	18.3	10.3	7.2	5.0
1982-83	9.4	18.7	9.3	10.1	1.8
1983-84	8.9	18.3	9.4	8.8	3.2
1984-85	8.0	19.0	11.0	7.9	5.4
1985-86	9.6	17.7	8.0	8.1	3.9
1986-87	11.1	16.1	5.1	6.8	2.2
1987-88	11.6	16.7	5.0	5.2	4.4
1988-89	11.7	17.6	5.9	4.7	4.8
1989-90	12.4	17.4	4.9	4.9	4.7
1990-91	13.5	16.7	3.3	4.1	4.8
1991-92	14.2	19.1	4.8	3.0	2.8
1992-93	13.3	19.4	6.1	3.0	7.2
1993-94	13.1	16.6	3.4	2.8	3.8
1994-95	13.5	17.2	3.7	3.1	4.1
1995-96	13.8	18.7	4.9	2.3	7.2
1996-97	13.4	19.1	5.7	2.3	6.2
1997-98	13.9	16.3	2.4	2.4	3.1
1998-99	13.3	16.1	2.8	1.8	4.1
1999-00	11.7	14.1	2.4	1.3	1.6
2000-01	12.9	15.1	2.1	1.5	0.7
2001-02	12.8	14.4	1.8	3.3	+1.9
2002-03	13.5	14.8	1.3	5.1	+3.8
2003-04	12.5	15.9	3.3	3.9	+1.3
2004-05	13.0	18.5	5.5	3.7	1.6
2005-06	12.0	20.9	8.9	3.4	3.6
2006-07	11.1	20.0	8.9	3.6	4.5
2007-08	11.2	23.5	12.3	3.8	8.2
2008-09	10.5	20.7	10.2	4.6	5.5
2009-10	10.9	19.6	8.7	5.0	2.2
2010-11	11.6	18.9	7.3	5.2	+0.1
2011-12	10.5	20.0	9.5	5.9	2.1
2012-13	10.6	19.4	8.9	6.0	1.1
2013-14	10.3	18.5	8.2	6.5	1.3
<u>Jul-Mar</u>					
2014-15 P	6.6	12.6	5.9	4.9	0.5

P : Provisional

\* : Based on the data compiled by PBS

\*\* : Based on the data compiled by SBP

Source: Pakistan Bureau of Statistics  
State Bank of Pakistan

TABLE 8.3

## EXPORTS, IMPORTS AND TRADE BALANCE

Year	(Rs million)						(US \$ million)					
	Current Prices			Growth Rate (%)			Current Prices			Growth Rate (%)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
1980-81	29,280	53,544	-24,264	25.07	14.10	3.17	2,958	5,409	-2,451	25.07	14.11	3.20
1981-82	26,270	59,482	-33,212	-10.28	11.09	36.88	2,464	5,622	-3,158	-16.70	3.94	28.85
1982-83	34,442	68,151	-33,709	31.11	14.57	1.50	2,694	5,357	-2,663	9.33	-4.71	-15.67
1983-84	37,339	76,707	-39,368	8.41	12.55	16.79	2,768	5,685	-2,917	2.75	6.12	9.54
1984-85	37,979	89,778	-51,799	1.71	17.04	31.58	2,491	5,906	-3,415	-10.01	3.89	17.07
1985-86	49,592	90,946	-41,354	30.58	1.30	-20.16	3,070	5,634	-2,564	23.24	-4.61	-24.92
1986-87	63,355	92,431	-29,076	27.75	1.63	-29.69	3,686	5,380	-1,694	20.07	-4.51	-33.93
1987-88	78,445	112,551	-34,106	23.82	21.77	17.30	4,455	6,391	-1,936	20.86	18.79	14.29
1988-89	90,183	135,841	-45,658	14.96	20.69	33.87	4,661	7,034	-2,373	4.62	10.06	22.57
1989-90	106,469	148,853	-42,384	18.06	9.58	-7.17	4,954	6,935	-1,981	6.29	-1.41	-16.52
1990-91	138,282	171,114	-32,832	29.88	14.96	-22.54	6,131	7,619	-1,488	23.76	9.86	-24.89
1991-92	171,728	229,889	-58,161	24.19	34.35	77.15	6,904	9,252	-2,348	12.61	21.43	57.80
1992-93	177,028	258,643	-81,615	3.09	12.51	40.33	6,813	9,941	-3,128	-1.32	7.45	33.22
1993-94	205,499	258,250	-52,751	16.08	-0.15	-35.37	6,803	8,564	-1,761	-0.15	-13.85	-43.70
1994-95	251,173	320,892	-69,719	22.23	24.26	32.17	8,137	10,394	-2,257	19.61	21.37	28.17
1995-96	294,741	397,575	-102,834	17.35	23.90	47.50	8,707	11,805	-3,098	7.01	13.58	37.26
1996-97	325,313	465,001	-139,688	10.37	16.96	35.84	8,320	11,894	-3,574	-4.44	0.75	15.36
1997-98	373,160	436,338	-63,178	14.71	-6.16	-54.77	8,628	10,118	-1,490	3.70	-14.93	-58.31
1998-99	390,342	465,964	-75,622	4.60	6.79	19.70	7,779	9,432	-1,653	-9.84	-6.78	10.94
1999-00	443,678	533,792	-90,114	13.66	14.56	19.16	8,569	10,309	-1,740	10.15	9.30	5.26
2000-01	539,070	627,000	-87,930	21.50	17.46	-2.42	9,202	10,729	-1,527	7.39	4.07	-12.24
2001-02	560,947	634,630	-73,683	4.06	1.22	-16.20	9,135	10,340	-1,205	-0.73	-3.63	-21.09
2002-03	652,294	714,372	-62,078	16.28	12.57	-15.75	11,160	12,220	-1,060	22.17	18.18	-12.03
2003-04	709,036	897,825	-188,789	8.70	25.68	204.12	12,313	15,592	-3,279	10.33	27.59	209.34
2004-05	854,088	1,223,079	-368,991	20.46	36.23	95.45	14,391	20,598	-6,207	16.88	32.11	89.30
2005-06	984,841	1,711,158	-726,317	15.31	39.91	96.84	16,451	28,581	-12,130	14.31	38.76	95.42
2006-07	1,029,312	1,851,806	-822,494	4.52	8.22	13.24	16,976	30,540	-13,564	3.19	6.85	11.82
2007-08	1,196,638	2,512,072	-1,315,434	16.26	35.66	59.93	19,052	39,966	-20,914	12.23	30.86	54.19
2008-09	1,383,718	2,723,570	-1,339,852	15.63	8.42	1.86	17,688	34,822	-17,134	-7.16	-12.87	-18.07
2009-10	1,617,458	2,910,975	-1,293,517	16.89	6.88	-3.46	19,290	34,710	-15,420	9.06	-0.32	-10.00
2010-11	2,120,847	3,455,286	-1,334,439	31.12	18.69	3.16	24,810	40,414	-15,604	28.61	16.43	1.19
2011-12	2,110,605	4,009,093	-1,898,488	-0.48	16.03	42.27	23,641	44,912	-21,271	-4.71	11.13	36.32
2012-13	2,366,478	4,349,879	-1,983,401	12.12	25.89	4.47	24,460	44,950	-20,490	-1.41	0.08	31.31
2013-14	2,583,463	4,630,521	-2,047,058	9.17	6.45	3.21	25,110	45,073	-19,963	3.46	0.27	-3.67
<u>Jul-Mar</u>												
2013-14	1,990,557	3,448,377	-1,457,820	14.12	9.48	2.84	19,072	33,032	-13,960	5.86	0.84	-5.29
2014-15 P	1,812,810	3,437,953	-1,625,143	-8.93	-0.30	11.48	17,931	33,998	-16,067	-5.98	2.92	15.09

P: Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.4

## UNIT VALUE INDICES AND TERMS OF TRADE (T.O.T) (1990-91 = 100)

Groups	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	July-March	
										2013-14	2014-15 P
All Groups											
Exports	299.31	310.03	350.40	450.40	478.07	593.19	679.44	715.45	752.86	754.27	758.27
Imports	460.38	495.33	632.30	790.82	839.60	1,013.10	1,233.49	1,329.56	1,387.15	1,380.19	1,407.52
T.O.T.	65.01	62.59	55.42	56.95	56.94	58.55	55.08	53.81	54.27	54.65	53.87
Food & Live Animals											
Exports	327.47	350.75	496.58	758.42	693.35	747.72	800.09	884.48	954.07	947.51	1,066.06
Imports	323.95	431.20	551.25	622.23	688.76	743.82	791.79	802.28	838.74	842.97	890.95
T.O.T.	101.09	81.34	90.08	121.89	100.52	100.52	101.05	110.25	113.75	112.40	119.65
Beverages & Tobacco											
Exports	191.13	208.44	202.67	431.15	629.08	804.61	935.29	1,052.54	1,127.89	1,139.01	1,135.71
Imports	621.67	675.14	653.41	884.26	961.43	1,060.35	1,230.10	1,339.47	1,446.20	1,426.63	1,595.38
T.O.T.	30.74	30.87	31.02	48.76	65.43	75.88	76.03	78.58	77.99	79.84	71.19
Crude Materials (inedible except fuels)											
Exports	209.97	225.52	328.53	494.08	573.05	647.55	848.74	958.74	1,009.57	1,027.96	1,009.67
Imports	329.71	350.19	445.35	813.16	577.43	803.59	881.00	995.65	1,046.35	1,062.88	1,050.92
T.O.T.	63.88	64.40	73.77	80.58	84.59	80.58	96.34	96.29	96.48	96.71	96.07
Minerals, Fuels & Lubricants											
Exports	644.33	733.54	979.83	840.26	1,115.54	1,333.56	1,500.63	1,615.08	1,682.81	1,645.05	1,765.49
Imports	615.00	632.08	877.47	982.09	975.40	1,255.86	1,651.93	1,720.77	1,757.91	1,728.32	1,603.61
T.O.T.	104.77	116.05	111.67	85.56	114.37	106.19	90.84	93.86	95.73	95.18	110.10
Chemicals											
Exports	312.89	362.50	397.29	480.24	634.75	620.91	739.66	876.11	939.50	934.57	946.15
Imports	372.17	392.87	471.77	659.24	725.54	796.89	897.56	994.50	1,098.60	1,083.98	1,243.40
T.O.T.	84.07	92.27	84.21	72.85	73.70	77.92	82.41	88.10	85.52	86.22	76.09
Animal & Vegetable Oils, Fats & Waxes											
Exports	-	-	-	-	-	-	-	-	-	-	-
Imports	341.40	406.00	647.28	793.22	861.02	1,005.72	1,240.29	1,103.29	1,054.13	1,063.56	1,048.30
T.O.T.	-	-	-	-	-	-	-	-	-	-	-
Manufactured Goods											
Exports	289.58	300.76	316.97	387.90	411.00	559.56	641.15	689.62	698.49	711.48	678.02
Imports	340.71	375.06	427.60	559.24	612.77	747.32	823.33	887.02	899.66	887.93	1,022.88
T.O.T.	84.99	80.19	74.60	69.36	67.07	74.88	77.87	77.75	77.64	80.13	66.29
Machinery and Transport Equipment											
Exports	414.01	430.91	518.62	806.33	988.72	1,286.13	1,517.96	1,603.48	1,650.17	1,639.92	1,768.20
Imports	538.14	580.85	639.86	897.85	965.15	1,183.62	1,407.29	1,738.91	1,866.32	1,892.94	1,950.86
T.O.T.	76.93	74.19	81.05	89.81	102.44	108.66	107.86	92.21	88.42	86.63	90.64
Miscellaneous Manufactured Articles											
Exports	342.71	340.99	351.77	442.64	498.40	558.25	650.31	657.15	700.75	709.24	719.87
Imports	404.94	418.65	605.24	763.29	964.44	1,174.99	1,274.46	1,342.66	1,458.63	1,419.90	1,801.53
T.O.T.	82.59	81.45	58.12	57.99	51.68	47.51	51.03	48.94	48.04	49.95	39.96

- : Not applicable

P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.5 A

## ECONOMIC CLASSIFICATION OF EXPORTS AND IMPORTS (EXPORTS)

Year	(Values in Rs million)						Total Value*
	Primary Commodities		Semi-Manufactures		Manufactured Goods		
	Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	
1970-71	650	33	472	24	876	44	1,998
1971-72	1,510	45	914	27	947	28	3,371
1972-73	3,366	39	2,583	30	2,602	30	8,551
1973-74	4,007	39	2,294	23	3,860	38	10,161
1974-75	4,933	48	1,308	13	4,047	39	10,286
1975-76	4,902	44	2,068	18	4,283	38	11,253
1976-77	4,622	41	1,888	17	4,783	42	11,294
1977-78	4,633	36	1,912	15	6,435	50	12,980
1978-79	5,475	32	3,489	21	7,963	47	16,925
1979-80	9,838	42	3,519	15	10,053	43	23,410
1980-81	12,824	44	3,320	11	13,136	45	29,280
1981-82	9,112	35	3,507	13	13,651	52	26,270
1982-83	10,326	30	4,618	13	19,498	57	34,442
1983-84	10,789	29	5,172	14	21,378	57	37,339
1984-85	10,981	29	6,664	17	20,334	54	37,979
1985-86	17,139	35	7,892	16	24,561	49	49,592
1986-87	16,796	26	13,214	21	33,345	53	63,355
1987-88	22,163	28	15,268	20	41,012	52	78,445
1988-89	29,567	33	16,937	19	43,679	48	90,183
1989-90	21,641	20	25,167	24	59,661	56	106,469
1990-91	25,820	19	33,799	24	78,663	57	138,282
1991-92	32,645	19	36,731	21	102,352	60	171,728
1992-93	26,133	15	36,507	21	114,388	64	177,028
1993-94	21,321	10	48,748	24	135,430	66	205,499
1994-95	28,113	11	62,624	25	160,436	64	251,173
1995-96	47,852	16	63,802	22	183,087	62	294,741
1996-97	36,452	11	66,889	21	221,972	68	325,313
1997-98	47,357	13	64,683	17	261,120	70	373,160
1998-99	45,143	12	70,288	18	274,911	70	390,342
1999-00	53,833	12	68,208	15	321,637	73	443,678
2000-01	67,783	13	81,288	15	389,999	72	539,070
2001-02	60,346	11	80,438	14	420,163	75	560,947
2002-03	71,194	11	71,323	11	509,777	78	652,294
2003-04	70,716	10	83,361	12	554,959	78	709,036
2004-05	92,018	11	86,483	10	675,586	79	854,088
2005-06	112,268	11	106,029	11	766,543	78	984,841
2006-07	113,954	11	121,930	12	793,428	77	1,029,312
2007-08	171,670	14	127,090	11	897,877	75	1,196,638
2008-09	224,873	16	130,693	10	1,028,151	74	1,383,718
2009-10	287,491	18	170,609	10	1,159,358	72	1,617,458
2010-11	377,536	18	274,500	13	1,468,811	69	2,120,847
2011-12	362,404	17	261,831	12	1,486,370	71	2,110,605
2012-13	364,127	15	391,151	17	1,611,199	68	2,366,478
2013-14	420,496	16	369,066	14	1,793,901	70	2,583,463
July-Mar							
2013-14	328,615	17	289,004	15	1,372,938	69	1,990,557
2014-15 P	312,533	17	265,972	15	1,234,305	68	1,812,810

P: Provisional

Source: Pakistan Bureau of Statistics

\*: Total value may not be tally due to rounding of figures

TABLE 8.5 B

## ECONOMIC CLASSIFICATION OF EXPORTS AND IMPORTS (IMPORTS)

(Values in Rs million)									
Year	Capital Goods		Industrial Raw Material				Consumer Goods		Total Value*
	Value	Percentage Share	Capital Goods		Consumer Goods		Consumer Goods		
			Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	
1970-71	1,885	52	382	11	950	26	385	11	3,602
1971-72	1,482	42	367	11	851	24	795	23	3,495
1972-73	2,499	30	830	10	2,584	31	2,485	30	8,398
1973-74	3,975	30	904	7	5,386	40	3,214	24	13,479
1974-75	6,152	29	1,802	9	8,257	40	4,714	23	20,925
1975-76	7,158	35	1,261	6	7,709	28	4,337	21	20,465
1976-77	8,750	38	1,463	6	9,148	40	3,651	16	23,012
1977-78	9,316	34	1,921	7	11,023	40	5,555	20	27,815
1978-79	10,970	30	2,160	6	15,416	42	7,842	22	36,388
1979-80	16,679	36	2,916	6	19,834	42	7,500	16	46,929
1980-81	14,882	28	4,055	8	26,832	50	7,775	15	53,544
1981-82	17,504	30	4,861	8	28,710	48	8,407	14	59,482
1982-83	21,135	31	4,040	6	33,383	49	9,593	14	68,151
1983-84	24,419	32	4,525	6	37,017	48	10,746	14	76,707
1984-85	28,968	32	4,859	6	41,579	46	14,372	16	89,778
1985-86	33,195	37	4,966	5	36,353	40	16,432	18	90,946
1986-87	33,841	37	6,150	7	36,227	39	16,213	17	92,431
1987-88	40,350	36	8,021	7	48,153	43	16,027	14	112,551
1988-89	49,498	37	9,929	7	53,055	39	23,359	17	135,841
1989-90	48,420	33	10,439	7	61,562	41	28,432	19	148,853
1990-91	56,303	33	11,621	7	76,290	44	26,900	16	171,114
1991-92	96,453	42	15,167	7	88,791	38	29,478	13	229,889
1992-93	108,993	42	14,304	6	99,290	38	36,056	14	258,643
1993-94	97,301	38	15,692	6	110,291	43	34,966	13	258,250
1994-95	112,305	35	16,754	5	148,419	46	43,414	14	320,892
1995-96	140,405	35	22,541	6	180,539	45	54,090	14	397,575
1996-97	169,774	37	22,259	5	202,379	43	70,589	15	465,001
1997-98	139,618	32	23,344	5	195,528	45	77,848	18	436,338
1998-99	146,450	31	25,646	6	220,563	47	73,305	16	465,964
1999-00	140,045	26	30,712	6	287,801	54	75,234	14	533,792
2000-01	157,091	25	34,371	6	345,770	55	89,768	14	627,000
2001-02	176,702	28	39,038	6	346,865	55	72,025	11	634,630
2002-03	220,942	31	41,216	6	380,035	53	72,179	10	714,372
2003-04	316,082	35	57,310	7	441,586	49	82,847	9	897,825
2004-05	441,528	36	101,719	8	557,226	46	122,607	10	1,223,079
2005-06	631,644	37	124,480	7	769,336	45	185,698	11	1,711,158
2006-07	670,539	36	134,519	7	864,736	47	182,011	10	1,851,806
2007-08	731,017	29	202,538	8	1,322,329	53	256,187	10	2,512,072
2008-09	790,327	29	246,600	9	1,337,986	49	348,657	13	2,723,570
2009-10	812,016	28	209,051	7	1,509,081	52	380,827	13	2,910,975
2010-11	829,005	24	239,525	7	1,826,243	53	560,512	16	3,455,285
2011-12	911,561	24	262,212	6	2,292,309	56	543,011	14	4,009,093
2012-13	1,049,775	24	293,733	7	2,353,818	54	652,553	15	4,349,879
2013-14	1,081,329	23	306,810	7	2,462,189	53	780,192	17	4,630,521
July-Mar									
2013-14	795,506	23	217,593	6	1,855,967	54	579,304	17	3,448,370
2014-15 P	897,929	26	283,720	8	1,649,325	48	606,979	18	3,437,953

P: Provisional

Source: Pakistan Bureau of Statistics

\*: Total may not be tally due to rounding of figures

**TABLE 8.6**  
**MAJOR IMPORTS**

Items	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	(Rs. Million)	
									July-Mar	
									2013-14	2014-15 P
1. Chemicals	200,333	256,618	300,450	327,568	395,889	435,801	447,521	498,340	369,200	382,486
2. Drugs and medicines	26,080	33,867	44,929	60,057	58,870	62,268	80,736	81,399	60,888	73,118
3. Dyes and colours	14,889	18,486	22,050	25,061	28,283	29,129	29,932	38,601	28,088	29,255
4. Chemical Fertilizers	27,306	55,165	42,381	79,541	45,947	110,626	63,277	73,058	60,907	70,341
5. Electrical goods	39,824	48,148	60,718	56,204	67,851	72,608	81,728	114,874	84,598	88,424
6. Machinery (non-electrical)	368,226	416,538	461,816	397,683	387,463	435,139	473,258	551,830	402,551	465,909
7. Transport equipments	140,919	137,701	103,476	163,006	184,075	192,247	228,987	219,877	163,488	179,152
8. Paper, board and stationery	24,061	28,817	33,221	30,179	44,845	38,081	38,970	44,362	31,574	38,243
9. Tea	12,965	12,653	17,417	22,712	28,560	31,292	35,632	30,827	23,149	26,553
10. Sugar-refined	15,722	912	4,505	24,731	58,669	1,167	501	636	507	553
11. Art-silk yarn	15,164	18,474	23,046	31,315	46,703	52,939	52,328	63,596	47,412	49,753
12. Iron, steel & manufactures thereof	89,985	105,494	136,268	135,023	135,363	156,683	193,543	180,530	127,523	162,067
13. Non-ferrous metals	27,395	25,641	25,638	30,477	39,420	35,370	37,693	44,389	31,850	31,162
14. Petroleum & products	444,610	724,333	738,278	840,920	1,033,496	1,361,511	1,447,531	1,527,753	1,142,856	899,583
15. Edible oils	57,996	108,427	116,042	112,288	178,424	216,387	196,776	206,955	148,676	139,345
16. Grains, pulses & flours	18,683	70,902	108,012	34,222	44,858	48,691	45,239	52,710	39,686	55,778
17. Other imports	327,648	449,896	486,323	539,888	676,570	729,154	896,228	900,784	685,417	746,231
<b>Grand Total</b>	<b>1,851,806</b>	<b>2,512,072</b>	<b>2,723,570</b>	<b>2,910,975</b>	<b>3,455,287</b>	<b>4,009,093</b>	<b>4,349,880</b>	<b>4,630,521</b>	<b>3,448,370</b>	<b>3,437,953</b>

P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.7

## MAJOR EXPORTS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	(Rs. Million)	
								Jul-Mar	
								2013-14	2014-15 P
1. Rice	117,088	154,762	183,371	183,557	184,405	186,304	222,907	174,191	158,895
2. Fish and Fish preparations	13,329	18,465	19,051	25,319	28,590	30,755	37,918	26,479	25,694
3. Fruits	9,086	12,313	20,086	23,138	32,068	37,772	45,196	39,836	38,124
4. Wheat	446	3,064	61	49,746	11,178	6,064	732	748	165
5. Sugar	5,739	640	2	-	2,576	51,643	29,638	24,730	21,064
6. Meat and Meat Preparations	3,069	5,546	8,327	13,027	15,522	20,362	23,674	18,506	18,405
7. Raw Cotton	4,425	6,827	16,367	30,734	41,393	14,882	21,353	19,077	14,421
8. Cotton Yarn	81,321	87,354	120,069	186,601	162,004	217,123	205,660	163,629	148,127
9. Cotton Fabrics	126,172	153,039	150,937	219,065	218,160	260,347	285,130	221,799	189,903
10. Hosiery (Knitwear)	114,481	135,998	147,866	196,110	176,682	196,408	235,565	174,076	181,107
11. Bedwear	119,030	136,105	146,195	178,290	155,108	172,538	219,962	167,120	158,759
12. Towels	38,453	50,387	56,012	64,978	61,326	75,060	78,889	58,604	59,276
13. Readymade Garments	93,703	96,483	106,446	152,858	144,269	175,662	196,198	149,195	156,523
14. Art Silk and Synthetic Textiles	25,494	21,740	37,422	57,103	48,817	39,369	39,508	30,117	25,862
15. Carpets, Carpeting Rugs & Mats	13,528	11,392	11,473	11,285	10,757	11,839	12,935	10,188	9,398
16. Sports Goods excl. Toys	19,012	21,393	25,021	27,839	30,240	31,888	37,260	25,838	24,308
17. Leather Excluding Reptile Leather (Tanned)	26,026	23,394	28,699	39,569	39,841	48,378	56,399	40,330	37,086
18. Leather Manufactures	43,765	43,473	38,413	46,178	46,536	54,000	64,368	49,329	46,029
19. Foot wear	7,778	9,875	7,763	9,296	8,860	10,037	12,208	8,843	9,968
20. Medical & Surgical Instruments	16,368	19,870	19,203	21,995	27,126	29,316	34,726	26,103	25,730
21. Chemicals and Pharmaceuticals	38,913	47,289	62,251	77,816	96,009	84,213	120,391	91,436	68,350
22. Engineering goods	13,356	20,752	19,294	21,650	24,726	28,030	32,940	23,777	17,336
23. Jewellery	13,477	22,444	53,456	34,588	82,774	112,419	33,844	33,186	501
24. Cement and cement Products	26,390	45,574	40,261	38,191	44,619	55,878	52,147	39,044	35,318
25. All other items	226,189	235,539	299,412	411,914	417,019	421,915	483,915	374,376	342,461
<b>Total Exports</b>	<b>1,196,638</b>	<b>1,383,718</b>	<b>1,617,458</b>	<b>2,120,847</b>	<b>2,110,605</b>	<b>2,583,463</b>	<b>2,583,463</b>	<b>1,990,557</b>	<b>1,812,810</b>

P: Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.8

## DESTINATION OF EXPORTS AND ORIGIN OF IMPORTS

(% Share)													
REGION	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
<b>1. Developed Countries</b>													
Exports	60.8	56.7	57.1	60.3	58.9	55.6	60.0	59.4	59.9	61.0	56.7	58.1	56.1
Imports	58.3	62.2	58.6	52.6	49.3	49.9	48.7	46.5	42.2	36.7	31.0	34.3	34.4
i. OECD													
Exports	57.2	54.9	56.7	60.0	58.6	55.3	59.7	59.5	59.6	60.6	56.3	57.6	55.6
Imports	55.7	58.7	57.0	52.1	48.5	49.0	48.1	46.1	41.6	36.1	30.5	33.7	33.5
ii. Other European Countries													
Exports	0.6	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5
Imports	0.8	0.5	0.3	0.5	0.8	0.9	0.6	0.4	0.6	0.6	0.5	0.6	0.9
<b>2. CMEA*</b>													
Exports	3.0	1.5	1.0	0.5	0.4	0.5	0.7	0.6	0.4	0.4	0.4	0.5	0.6
Imports	1.8	3.0	1.3	1.6	2.1	1.9	1.3	0.9	1.0	1.2	0.9	1.1	0.8
<b>3. Developing Countries</b>													
Exports	39.2	44.3	41.9	39.2	40.7	43.9	39.3	39.6	39.7	38.6	42.9	41.4	43.3
Imports	41.7	37.8	41.4	45.8	48.6	48.2	50.0	52.6	56.8	62.1	68.1	64.6	64.8
i. OIC													
Exports	12.7	14.6	16.0	13.7	12.9	12.9	11.8	12.5	12.7	14.1	16.5	19.2	22.3
Imports	17.9	16.5	16.9	20.9	21.3	22.4	26.0	23.3	24.3	35.2	39.3	36.0	35.2
ii. SAARC													
Exports	3.5	4.7	3.8	3.1	3.4	2.7	2.5	3.5	5.0	3.2	2.9	2.5	2.4
Imports	1.5	1.5	1.5	1.6	1.4	1.5	2.4	2.3	2.2	1.9	2.9	2.4	1.9
iii. ASEAN													
Exports	5.1	5.6	5.2	3.7	4.0	5.3	2.5	3.2	3.2	2.8	3.6	2.7	2.9
Imports	8.9	7.3	8.5	9.5	12.6	11.2	9.0	12.6	14.1	10.2	10.6	11.7	12.2
iv. Central America													
Exports	0.1	0.2	0.3	0.5	0.4	0.3	0.5	0.7	0.8	0.9	0.8	1.0	0.9
Imports	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.3	0.2	0.2	0.1	0.1
v. South America													
Exports	0.2	0.5	0.5	0.9	1.0	1.4	1.2	1.6	1.2	1.1	1.2	0.9	0.7
Imports	1.6	1.3	1.6	1.0	1.4	1.2	1.7	1.1	2.1	1.0	1.6	0.7	0.6
vi. Other Asian Countries													
Exports	14.6	14.3	13.0	14.0	14.9	17.1	15.6	12.9	12.8	12.4	13.0	11.4	9.9
Imports	9.6	9.5	11.1	10.8	9.5	9.4	8.7	10.7	10.3	10.3	10.6	10.9	12.5
vii. Other African Countries													
Exports	3.0	4.4	3.0	2.9	3.6	3.8	4.4	4.3	3.5	3.8	4.3	3.5	4.0
Imports	2.0	1.6	1.7	1.9	2.2	2.3	1.9	2.5	2.8	3.0	2.8	2.7	2.3
viii. Central Asian States													
Exports	-	-	0.1	0.4	0.5	0.9	0.8	0.9	0.5	0.3	0.3	0.2	0.2
Imports	-	-	-	-	0.1	..	0.1	..	0.7	0.3	0.1	0.1	..
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

(Contd.)

TABLE 8.8 (Concluded)

## DESTINATION OF EXPORTS AND ORIGIN OF IMPORTS

REGION	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	(% Share)	
												Jul-Mar	
												2013-14	2014-15 P
<b>1. Developed Countries</b>													
Exports	58.2	55.9	54.7	54.7	51.0	46.4	43.7	43.3	40.3	41.5	44.7	43.6	43.8
Imports	35.5	38.0	34.2	33.3	30.2	29.1	26.3	22.2	21.0	21.5	20.5	21.0	20.9
i. OECD													
Exports	57.6	55.2	53.8	53.8	50.0	45.5	42.8	42.3	39.2	40.4	43.5	42.4	42.6
Imports	34.7	34.7	32.4	31.5	27.1	27.8	25.3	21.6	19.9	20.5	18.5	19.0	18.9
ii. Other European Countries													
Exports	0.7	0.7	0.9	0.9	1.0	0.9	0.9	1.0	1.1	1.1	1.2	1.2	1.2
Imports	0.8	3.3	1.8	1.8	3.1	1.3	1.0	0.6	1.1	1.0	2.0	2.0	2.0
<b>2. CMEA*</b>													
Exports	0.7	0.9	0.9	1.1	1.2	1.2	1.2	1.3	1.4	1.5	1.6	1.6	1.6
Imports	1.2	2.1	2.2	1.8	1.4	3.1	1.2	1.1	1.1	1.0	1.0	1.1	1.1
<b>3. Developing Countries</b>													
Exports	41.1	43.2	44.4	44.2	47.8	52.4	55.1	55.4	58.3	57.0	53.7	54.8	54.6
Imports	63.3	59.9	63.6	64.9	68.4	67.8	72.5	76.7	77.9	77.6	78.5	77.9	78.0
i. OIC													
Exports	20.7	21.9	23.3	21.6	26.4	30.4	29.1	28.3	28.8	26.5	23.3	23.6	24.1
Imports	33.7	29.2	33.7	32.0	33.4	33.9	37.4	38.0	40.8	40.5	39.4	40.4	39.9
ii. SAARC													
Exports	3.2	4.6	4.4	4.8	4.4	5.0	5.4	6.5	5.4	5.6	5.5	5.6	5.5
Imports	3.1	3.2	3.3	4.5	5.0	3.8	3.9	4.7	3.7	4.3	4.8	5.1	4.9
iii. ASEAN													
Exports	2.7	2.1	1.7	1.9	1.7	2.1	2.8	2.3	3.0	2.8	2.6	2.5	2.6
Imports	11.1	10.0	9.1	9.5	9.9	10.4	11.4	11.9	11.8	11.0	11.0	10.2	10.3
iv. Central America													
Exports	0.9	0.9	0.9	1.1	1.0	1.0	0.9	0.8	0.8	0.8	0.7	0.7	0.7
Imports	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
v. South America													
Exports	0.8	0.9	1.0	1.4	1.6	1.4	1.2	1.5	1.4	1.4	1.4	1.4	1.5
Imports	0.6	1.1	1.4	0.8	1.8	1.2	0.6	1.1	0.6	0.8	0.8	0.7	0.6
vi. Other Asian Countries													
Exports	9.4	8.7	8.9	9.2	8.4	8.5	11.2	11.8	14.5	15.4	14.9	15.4	14.7
Imports	12.3	13.7	13.7	15.9	15.7	15.2	16.3	17.8	18.3	18.2	20.2	19.4	20.0
vii. Other African Countries													
Exports	3.2	4.0	4.1	4.1	4.2	4.0	4.4	4.1	4.3	4.4	5.2	5.4	5.4
Imports	2.3	2.4	2.2	1.9	2.2	3.0	2.5	2.9	2.6	2.6	2.2	2.0	2.2
viii. Central Asian States													
Exports	0.2	0.1	0.1	0.1	0.1	..	0.1	0.1	..	0.1	0.1	0.1	0.1
Imports	0.1	0.2	0.1	0.1	0.3	0.1	0.2	0.2	0.1	..	-	0.0	0.0
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

.. : Insignificant    P : Provisional

Source: Pakistan Bureau of Statistics

\* : Council for Mutual Economic Assistance.

TABLE 8.9

## WORKERS' REMITTANCES

(US\$ Million)										
COUNTRY	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
<b>I. Cash Flow</b>	<b>1,252.45</b>	<b>1,238.51</b>	<b>1,093.36</b>	<b>1,317.73</b>	<b>1,227.28</b>	<b>1,078.05</b>	<b>1,237.68</b>	<b>875.55</b>	<b>913.49</b>	<b>1,021.59</b>
Bahrain	27.75	25.42	25.92	35.90	33.23	29.16	34.31	33.31	29.36	23.87
Canada	9.86	7.54	5.65	4.91	5.67	3.59	4.14	3.46	3.86	4.90
Germany	33.12	40.64	28.88	27.71	26.06	18.98	16.62	11.93	10.47	9.20
Japan	12.96	11.62	7.13	6.90	3.65	3.05	2.65	3.09	1.58	3.93
Kuwait	44.24	60.22	47.85	57.86	45.43	38.38	52.40	106.36	135.25	123.39
Norway	16.25	15.18	11.85	13.40	11.72	7.97	7.16	5.26	5.60	5.74
Qatar	12.87	10.91	7.57	11.52	14.08	9.68	12.17	12.94	13.29	13.38
Saudi Arabia	516.16	525.94	493.65	554.08	503.22	418.44	474.86	318.49	309.85	304.43
Sultanat-e-Oman	60.35	51.67	46.07	61.49	64.44	46.11	61.97	44.67	46.42	38.11
U.A.E.	105.07	97.76	99.36	178.26	161.93	164.39	207.70	125.09	147.79	190.04
Abu Dhabi	38.74	32.47	29.32	51.99	48.98	44.91	75.13	38.07	47.30	48.11
Dubai	49.07	47.79	51.12	90.09	81.19	93.07	101.01	70.57	87.04	129.69
Sharjah	17.26	17.50	16.73	28.96	28.95	22.90	28.54	14.69	12.80	12.21
Others	-	-	2.19	7.22	2.81	3.51	3.02	1.76	0.65	0.03
U.K.	137.02	114.02	101.19	109.96	109.74	97.94	98.83	73.59	73.27	81.39
U.S.A	150.34	157.80	122.49	141.09	141.92	146.25	166.29	81.95	79.96	134.81
Other Countries	126.46	119.79	95.75	114.65	106.19	94.11	98.58	55.41	56.79	88.40
<b>II. Encashment*</b>	<b>215.03</b>	<b>323.73</b>	<b>352.20</b>	<b>548.37</b>	<b>233.89</b>	<b>331.42</b>	<b>251.87</b>	<b>184.64</b>	<b>70.24</b>	<b>64.98</b>
<b>Total (I+II)</b>	<b>1,467.48</b>	<b>1,562.24</b>	<b>1,445.56</b>	<b>1,866.10</b>	<b>1,461.17</b>	<b>1,409.47</b>	<b>1,489.55</b>	<b>1,060.19</b>	<b>983.73</b>	<b>1,086.57</b>

\* : Encashment and Profit in Pak Rs. of Foreign Exchange Bearer

(Contd.)

Certificates (FEBCs) &amp; Foreign Currency Bearer Certificates (FCBCs)

TABLE 8.9

## WORKERS' REMITTANCES

(% Share)										
COUNTRY	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
<b>Cash Flow</b>										
Bahrain	2.22	2.05	2.37	2.72	2.71	2.70	2.77	3.80	3.21	2.34
Canada	0.79	0.61	0.52	0.37	0.46	0.33	0.33	0.40	0.42	0.48
Germany	2.64	3.28	2.64	2.10	2.12	1.76	1.34	1.36	1.15	0.90
Japan	1.03	0.94	0.65	0.52	0.30	0.28	0.21	0.35	0.17	0.38
Kuwait	3.53	4.86	4.38	4.39	3.70	3.56	4.23	12.15	14.81	12.08
Norway	1.30	1.23	1.08	1.02	0.95	0.74	0.58	0.60	0.61	0.56
Qatar	1.03	0.88	0.69	0.87	1.15	0.90	0.98	1.48	1.45	1.31
Saudi Arabia	41.21	42.47	45.15	42.05	41.00	38.81	38.37	36.38	33.92	29.80
Sultanat-e-Oman	4.82	4.17	4.21	4.67	5.25	4.28	5.01	5.10	5.08	3.73
U.A.E.	8.39	7.89	9.09	13.53	13.19	15.25	16.78	14.29	16.18	18.60
Abu Dhabi	3.09	2.62	2.68	3.95	3.99	4.17	6.07	4.35	5.18	4.71
Dubai	3.92	3.86	4.68	6.84	6.62	8.63	8.16	8.06	9.53	12.69
Sharjah	1.38	1.41	1.53	2.20	2.36	2.12	2.31	1.68	1.40	1.20
Others	-	-	0.20	0.55	0.23	0.33	0.24	0.20	0.07	0.00
U.K.	10.94	9.21	9.25	8.34	8.94	9.08	7.99	8.41	8.02	7.97
U.S.A	12.00	12.74	11.20	10.71	11.56	13.57	13.44	9.36	8.75	13.20
Other Countries	10.10	9.67	8.76	8.70	8.65	8.73	7.96	6.33	6.22	8.65
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

(Contd.)

TABLE 8.9

## WORKERS' REMITTANCES

(US \$ Million)

COUNTRY	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
<b>I. Cash Flow</b>	<b>2,340.79</b>	<b>4,190.73</b>	<b>3,826.16</b>	<b>4,152.29</b>	<b>4,588.03</b>	<b>5,490.97</b>	<b>6,448.84</b>
Bahrain	39.58	71.46	80.55	91.22	100.57	136.28	140.51
Canada	20.52	15.19	22.90	48.49	81.71	87.20	100.62
Germany	13.44	26.87	46.52	53.84	59.03	76.87	73.33
Japan	5.97	8.14	5.28	6.51	6.63	4.26	4.75
Kuwait	89.66	221.23	177.01	214.78	246.75	288.71	384.58
Norway	6.55	8.89	10.19	18.30	16.82	22.04	28.78
Qatar	31.87	87.68	88.69	86.86	118.69	170.65	233.36
Saudi Arabia	376.34	580.76	565.29	627.19	750.44	1,023.56	1,251.32
Oman	63.18	93.65	105.29	119.28	130.45	161.69	224.94
U.A.E.	469.49	837.87	597.48	712.61	716.30	866.49	1,090.30
Abu Dhabi	103.72	212.37	114.92	152.51	147.89	200.40	298.80
Dubai	331.47	581.09	447.49	532.93	540.24	635.60	761.24
Sharjah	34.05	42.60	34.61	26.17	26.87	28.86	28.58
Others	0.25	1.81	0.46	1.00	1.30	1.63	1.68
U.K.	151.93	273.83	333.94	371.86	438.65	430.04	458.87
U.S.A	778.98	1,237.52	1,225.09	1,294.08	1,242.49	1,459.64	1,762.03
Other Countries	293.28	727.64	567.93	507.27	679.50	763.54	695.45
<b>II Encashment*</b>	<b>48.26</b>	<b>46.12</b>	<b>45.42</b>	<b>16.50</b>	<b>12.09</b>	<b>2.68</b>	<b>2.40</b>
<b>Total (I+II)</b>	<b>2,389.05</b>	<b>4,236.85</b>	<b>3,871.58</b>	<b>4,168.79</b>	<b>4,600.12</b>	<b>5,493.65</b>	<b>6,451.24</b>

\* : Encashment and Profit in Pak Rs. of Foreign Exchange Bearer

Source: State Bank of Pakistan

Certificates (FEBCs) &amp; Foreign Currency Bearer Certificates (FCBCs)

TABLE 8.9

## WORKERS' REMITTANCES

(% Share)

COUNTRY	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
<b>Cash Flow</b>							
Bahrain	1.69	1.71	2.11	2.20	2.19	2.48	2.18
Canada	0.88	0.36	0.60	1.17	1.78	1.59	1.56
Germany	0.57	0.64	1.22	1.30	1.29	1.40	1.14
Japan	0.26	0.19	0.14	0.16	0.14	0.08	0.07
Kuwait	3.83	5.28	4.63	5.17	5.38	5.26	5.96
Norway	0.28	0.21	0.27	0.44	0.37	0.40	0.45
Qatar	1.36	2.09	2.32	2.09	2.59	3.11	3.62
Saudi Arabia	16.08	13.86	14.77	15.10	16.36	18.64	19.40
Oman	2.70	2.23	2.75	2.87	2.84	2.94	3.49
U.A.E.	20.06	19.99	15.62	17.16	15.61	15.78	16.91
Abu Dhabi	4.43	5.07	3.00	3.67	3.22	3.65	4.63
Dubai	14.16	13.87	11.70	12.83	11.77	11.58	11.80
Sharjah	1.45	1.02	0.90	0.63	0.59	0.53	0.44
Others	0.01	0.04	0.01	0.02	0.03	0.03	0.03
U.K.	6.49	6.53	8.73	8.96	9.56	7.83	7.12
U.S.A	33.28	29.53	32.02	31.17	27.08	26.58	27.32
Other Countries	12.53	17.36	14.84	12.22	14.81	13.91	10.78
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: State Bank of Pakistan

TABLE 8.9

## WORKERS' REMITTANCES

COUNTRY	(US \$ Million)						
	2009-10	2010-11	2011-12	2012-13	2013-14	July-March	
						2013-14	2014-15 P
<b>I. Cash Flow</b>	<b>8,904.93</b>	<b>11,200.90</b>	<b>13,186.58</b>	<b>13,923.56</b>	<b>15,837.71</b>	<b>11,586.06</b>	<b>13,327.47</b>
Bahrain	151.35	167.29	210.95	282.83	318.84	230.62	272.34
Canada	115.12	184.62	177.71	177.19	160.03	123.14	123.74
Germany	81.21	106.64	88.74	83.18	85.58	63.55	58.75
Japan	5.68	8.13	9.03	5.15	7.09	4.68	5.52
Kuwait	445.09	495.19	582.57	619.00	681.43	501.72	553.59
Norway	34.68	36.99	38.49	37.84	30.77	23.09	20.96
Qatar	354.15	306.11	318.82	321.25	329.24	246.10	250.37
Saudi Arabia	1,917.66	2,670.07	3,687.00	4,104.73	4,729.43	3,391.32	4,045.73
Oman	287.27	337.59	382.66	384.80	530.52	379.29	484.33
U.A.E.	2,038.57	2,597.74	2,848.86	2,750.17	3,109.52	2,289.01	2,948.56
Abu Dhabi	1,130.32	1,328.82	1,367.62	1,485.03	1,512.45	1,110.83	1,607.58
Dubai	851.59	1,201.15	1,411.26	1,213.84	1,550.03	1,140.82	1,607.58
Sharjah	54.55	63.77	67.26	49.76	45.54	36.22	50.37
Others	2.11	4.00	2.72	1.54	1.50	1.14	0.92
U.K.	876.38	1,199.67	1,521.10	1,946.01	2,180.23	1,632.30	1,670.74
U.S.A	1,771.19	2,068.67	2,334.47	2,188.24	2,467.65	1,822.32	1,871.09
Other Countries	826.58	1,022.19	986.18	1,023.17	1,207.38	878.92	1,021.75
<b>II Encashment*</b>	<b>1.02</b>	<b>0.07</b>	<b>0.04</b>	<b>0.10</b>	<b>0.03</b>	<b>-</b>	
<b>Total (I+II)</b>	<b>8,905.95</b>	<b>11,200.97</b>	<b>13,186.62</b>	<b>13,923.66</b>	<b>15,837.74</b>	<b>11,586.06</b>	<b>13,327.47</b>

\* : Encashment and Profit in Pak Rs. of Foreign Exchange Bearer

Source: State Bank of Pakistan

Certificates (FEBCs) &amp; Foreign Currency Bearer Certificates (FCBCs)

P: Provisional

TABLE 8.9

## WORKERS' REMITTANCES

COUNTRY	(% Share)						
	2009-10	2010-11	2011-12	2012-13	2013-14	July-March	
						2013-14	2014-15 P
<b>Cash Flow</b>							
Bahrain	1.70	1.49	1.60	2.03	2.01	1.99	2.04
Canada	1.29	1.65	1.35	1.27	1.01	1.06	0.93
Germany	0.91	0.95	0.67	0.60	0.54	0.55	0.44
Japan	0.06	0.07	0.07	0.04	0.04	0.04	0.04
Kuwait	5.00	4.42	4.42	4.45	4.30	4.33	4.15
Norway	0.39	0.33	0.29	0.27	0.19	0.20	0.16
Qatar	3.98	2.73	2.42	2.31	2.08	2.12	1.88
Saudi Arabia	21.53	23.84	27.96	29.48	29.86	29.27	30.36
Oman	3.23	3.01	2.90	2.78	3.35	3.27	3.63
U.A.E	22.89	23.19	21.60	19.75	19.63	19.76	22.12
Abu Dhabi	12.69	11.86	10.37	10.67	9.55	9.59	12.06
Dubai	9.56	10.72	10.70	8.72	9.79	9.85	12.06
Sharjah	0.61	0.57	0.51	0.36	0.29	0.31	0.38
Others	0.02	0.04	0.02	0.01	0.01	0.01	0.01
U.K.	9.84	10.71	11.54	13.98	13.77	14.09	12.54
U.S.A	19.89	18.47	17.70	15.70	15.58	15.73	14.04
Other Countries	9.28	9.13	7.48	7.35	7.62	7.59	7.67
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

P: Provisional

Source: State Bank of Pakistan

TABLE 8.10

GOLD AND CASH FOREIGN EXCHANGE RESERVES HELD AND  
CONTROLLED BY STATE BANK OF PAKISTAN

( US \$ Million)

Period	Cash <sup>(2)</sup>		Gold <sup>(1)</sup>		Total	
	June*	December*	June*	December*	June*	December*
1960	194	220	52	52	246	272
1961	204	185	53	53	257	238
1962	184	196	53	53	237	249
1963	249	226	53	53	302	279
1964	206	166	53	53	259	219
1965	147	155	53	53	200	208
1966	212	144	53	53	265	197
1967	114	106	53	53	167	159
1968	128	185	54	54	182	239
1969	245	257	54	54	299	311
1970	233	130	54	54	287	184
1971	189	116	55	55	244	171
1972	249	226	60	60	309	286
1973	396	422	67	67	463	489
1974	336	405	67	67	403	472
1975	419	351	67	67	486	418
1976	546	471	68	68	614	539
1977	363	466	68	68	431	534
1978	696	444	314	388	1,010	832
1979	414	279	490	931	904	1,210
1980	831	627	1,188	1,188	2,019	1,815
1981	1,080	803	786	786	1,866	1,589
1982	862	971	598	556	1,460	1,527
1983	1,975	2,010	783	760	2,758	2,770
1984	1,788	1,074	701	641	2,489	1,715
1985	585	847	605	605	1,190	1,452
1986	968	793	670	653	1,638	1,446
1987	919	545	865	860	1,784	1,405
1988	479	440	847	818	1,326	1,258
1989	502	705	725	714	1,227	1,419
1990	766	277	685	681	1,451	958
1991	674	500	716	708	1,390	1,208
1992	1,069	950	692	679	1,761	1,629
1993	604	1,371	765	690	1,369	2,061
1994	2,545	3,132	792	790	3,337	3,922
1995	2,937	2,039	793	719	3,730	2,758
1996	2,465	1,092	786	688	3,251	1,780
1997	1,287	1,567	690	633	1,977	2,200
1998	1,125	1,122	612	614	1,737	1,736
1999	1,828	1,536	543	546	2,371	2,082
2000	1,547	1,395	603	603	2,150	1,998
2001	2,100	3,595	566	566	2,666	4,161
2002	4,772	7,902	667	667	5,439	8,569
2003	9,975	10,807	725	725	10,700	11,532
2004	11,052	9,925	831	831	11,883	10,756
2005	10,487	10,030	917	903	11,404	10,933
2006	11,542	11,429	1,268	1,268	12,810	12,697
2007	15,070	13,804	1,344	1,732	16,414	15,536
2008	9,539	7,834	1,926	1,791	11,465	9,625
2009	10,255	12,863	1,935	2,286	12,190	15,149
2010	13,953	15,041	2,575	2,910	16,528	17,951
2011	16,614	14,451	3,117	3,170	19,731	17,621
2012	11,905	10,094	3,311	3,433	15,216	13,527
2013	7,197	4,862	2,469	2,489	9,667	7,351
2014 P	10,509	11,943	2,726	2,486	13,235	14,429

\* : Last day of the month

Source: State Bank of Pakistan

P : Provisional

1 : Gold excludes unsettled claims of Gold on RBI

2 : Cash includes Sinking fund, Foreign currencies cash holdings and excludes unsettled claims on RBI

TABLE 8.11

## EXCHANGE RATE POSITION (Pakistan Rupees in Terms of One Unit of Foreign Currency)

Country	Currency	(Average during the Year)										
		1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02
Australia	Dollar	19.1123	18.2623	20.8851	22.9083	25.4912	30.5300	29.3472	29.3962	32.5665	31.3747	32.1607
Austria	Schilling	2.1433	3.3550	2.5433	2.9358	3.2639	3.4694	3.4242	3.8557	3.7715	3.7942	3.9960
Bangladesh	Taka	0.6518	0.6628	0.7536	0.7673	0.8204	0.9128	0.9513	0.9686	1.0285	1.0794	1.0826
Belgium	Franc	0.7327	0.8061	0.8559	1.0045	1.1185	1.1854	1.1683	1.2952	1.2866	1.2934	1.3633
Canada	Dollar	21.3864	20.7982	22.5554	22.3750	24.6581	28.5449	30.4828	31.0445	35.1611	38.4434	39.1719
China	Yuan	4.5781	4.5996	4.3316	3.6803	4.0354	4.6988	5.2154	5.6548	6.2470	7.0601	7.4149
Denmark	Krone	3.8958	4.3059	4.5298	5.2534	5.9354	6.3775	6.3310	7.0348	6.9724	6.9916	7.3987
France	Franc	4.4402	4.8939	5.2027	5.9623	6.6921	7.2196	7.1856	7.9685	7.9156	7.9536	8.3867
Germany	Mark	15.0838	16.5751	17.9039	20.6804	22.9718	24.4163	24.0995	26.7081	26.5372	26.6543	28.1084
Holland	Guilder	13.3928	14.7394	15.9401	18.4547	20.5247	21.7451	21.3938	23.7008	23.5571	23.6655	24.9556
Hong Kong	Dollar	3.2047	3.3574	3.9011	3.9902	4.3345	5.0391	5.5762	6.0440	6.6573	7.4906	7.8720
India	Rupee	0.9611	0.9405	0.9609	0.9814	0.9783	1.0894	1.1285	1.0935	1.1862	1.2529	1.2787
Iran	Rial	0.3699	0.3507	0.0179	0.0176	0.0192	0.0225	0.0246	0.0266	0.0295	0.0332	0.0307
Italy	Lira	0.0201	0.0190	0.0185	0.0198	0.0212	0.0250	0.0246	0.0271	0.0268	0.0269	0.0284
Japan	Yen	0.1896	0.2177	0.2843	0.3277	0.3281	0.3376	0.3411	0.3797	0.4809	0.5109	0.4884
Kuwait	Dinar	86.4030	87.2127	101.5740	104.3749	112.5264	129.6859	141.7916	153.8993	169.4791	190.4592	200.7861
Malaysia	Ringgit	9.3259	10.1692	11.5288	12.1848	13.2905	15.5861	12.5285	12.1327	13.6289	15.3871	16.1621
Nepal	Rupee	0.5832	0.5741	0.6121	0.6178	0.6102	0.6837	0.7034	0.6858	0.7503	0.7893	0.8033
Norway	Krone	3.8505	4.0096	4.1305	4.6915	5.3528	6.0509	5.8345	6.1371	6.3421	6.4483	7.0288
Singapore	Dollar	14.8944	15.9865	19.0212	21.2485	23.6411	27.4575	27.0557	27.6043	30.5305	33.1605	33.9503
Sri Lanka	Rupee	0.5831	0.5660	0.6120	0.6201	0.6281	0.6823	0.7038	0.6869	0.7144	0.7026	0.6624
Sweden	Krona	4.1506	3.9886	3.8009	4.1543	5.0484	5.5230	5.5260	5.8006	6.0786	5.9379	5.9117
Switzerland	Franc	16.9154	18.3825	20.8077	24.7362	28.0734	28.8164	29.3698	32.5174	32.5626	34.1098	37.1824
S.Arabia	Riyal	6.6442	6.9407	8.0642	8.2475	9.0606	10.4440	11.5178	12.4882	13.8125	15.5868	16.3792
Thailand	Baht	0.9626	1.0028	1.1567	1.2174	1.2176	1.2176	1.1562	1.2313	1.3490	1.3438	1.4000
UAE	Dirham	6.7874	7.0923	8.2415	8.4214	9.2329	10.6639	11.7623	12.7583	14.0979	15.9133	16.7231
UK	Pound	43.7454	42.0315	45.1600	48.6951	51.9192	63.0683	71.1450	76.8085	82.4937	84.7395	88.5691
USA	Dollar	24.8441	25.9598	30.1638	30.8517	33.5684	38.9936	43.1958	46.7904	51.7709	58.4378	61.4258
EMU	Euro	-	-	-	-	-	-	-	(50.0546) *	-	-	54.9991
IMF	SDR	34.1379	35.6217	42.2162	46.1616	49.6416	55.2477	58.4654	63.6850	70.1077	74.7760	78.0627

\* : Composite Rate    -: Not available

(Contd.)

TABLE 8.11

## EXCHANGE RATE POSITION (Pakistan Rupees in Terms of One Unit of Foreign Currency)

Country	Currency	(Average During the Year)												Average (Jul-Mar)	
		2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15 P
Australia	Dollar	34.2101	41.0626	44.7141	44.7564	47.6760	56.1958	58.2931	73.9643	84.6185	91.8961	99.2813	94.4043	95.3467	86.5190
Bangladesh	Taka	1.0108	0.9842	0.9774	0.9121	0.8723	0.9088	1.1423	1.2118	1.2101	1.1385	1.2059	1.3232	1.3430	1.3034
Belgium	Franc	1.5198	1.7011	1.8725	1.8063	1.9627	2.2848	2.6632	2.8879	2.8904	2.9549	3.1017	3.4580	3.4988	3.0929
Canada	Dollar	38.8234	42.8526	47.5567	51.4986	53.5778	61.9742	67.5867	79.4785	85.4711	88.8631	96.3207	96.1939	98.2466	87.8788
China	Yuan	7.0613	6.9497	7.1676	7.4161	7.7526	8.6128	11.4930	12.2840	12.9120	14.0507	15.5063	16.7639	17.1039	16.3477
France	Franc	9.3464	10.4614	11.5154	11.1084	12.0704	14.0512	16.3780	17.7602	17.7753	18.1719	19.0748	21.2659	21.5167	19.0204
Germany	Mark	31.3464	35.0862	38.6209	37.2559	40.4822	47.1258	54.9294	59.5651	59.6157	60.9459	63.9742	71.3227	72.1640	63.7916
Holland	Guilder	27.8205	31.1396	34.2767	33.0652	35.9286	41.8249	48.7508	52.8650	52.9099	54.0905	56.7782	...	64.0467	...
Hong Kong	Dollar	7.4990	7.3970	7.6176	7.7127	7.7772	8.0273	10.1246	10.8074	11.0019	11.4768	12.4764	13.2668	13.4677	13.0443
India	Rupee	1.2219	1.2682	1.3253	1.3389	1.3746	1.5417	1.6468	1.7995	1.8881	1.7836	1.7658	1.6757	1.6864	1.6455
Iran	Rial	0.0073	0.0069	0.0067	0.0066	0.0066	0.0067	0.0081	0.0084	0.0082	0.0079	0.0079	0.0041	0.0043	0.0038
Italy	Lira	0.0317	0.0354	0.0390	0.0376	0.0409	0.0476	0.0555	0.0602	0.0602	0.0616	0.0646	0.0720	0.0729	0.0644
Japan	Yen	0.4888	0.5203	0.5558	0.5216	0.5122	0.5711	0.8012	0.9164	1.0301	1.1352	1.1116	1.0180	1.0370	0.9022
Kuwait	Dinar	194.5677	194.3681	202.3816	205.3258	209.8118	228.2954	281.2742	291.6604	304.4159	322.3284	342.4219	364.0262	369.0511	348.9631
Malaysia	Ringgit	15.3944	15.1532	15.6244	16.0515	17.0649	18.9021	22.3290	24.8037	27.7427	28.9142	31.3927	31.6823	32.1341	29.8884
Nepal	Rupee	0.7515	0.7802	0.8169	0.8296	0.8575	0.9593	1.0285	1.1251	1.1800	1.1164	1.1044	1.0477	1.0547	1.0284
Norway	Krone	8.1021	8.2191	9.1841	9.2141	9.7161	11.6417	12.4113	14.0698	14.7356	15.5404	16.8037	17.0596	17.2795	14.6588
Singapore	Dollar	33.3406	33.5098	35.6797	36.4149	39.1651	43.6846	53.5502	59.6004	66.1304	70.7611	78.0767	81.6310	82.7215	77.8255
Sri Lanka	Rupee	0.6057	0.5920	0.5813	0.5872	0.5649	0.5676	0.7024	0.7336	0.7694	0.7625	0.7524	0.7862	0.7971	0.7724
Sweden	Krona	6.6910	7.5195	8.2949	7.7867	8.6143	9.8890	10.4330	11.5692	12.8272	13.2669	14.6811	15.7629	16.0575	13.4498
Switzerland	Franc	41.4643	44.2489	49.0657	46.8551	49.2385	56.6736	70.0527	78.9664	89.9297	99.3752	102.7673	113.7726	114.8917	107.2920
Saudi Arabia	Riyal	15.5961	15.3488	15.8027	15.9608	16.1656	16.6973	20.9341	22.3482	22.8047	23.7943	25.8099	27.4313	27.8487	26.9592
Thailand	Baht	1.3742	1.4365	1.4841	1.5017	1.6820	1.8910	2.2652	2.5339	2.7958	2.8917	3.1909	3.2278	3.2880	3.1224
UAE	Dirham	15.9261	15.6727	16.1586	16.2972	16.5107	17.0391	21.3856	22.8216	23.2883	24.2894	26.3384	28.0070	28.4325	27.5352
UK	Pound	92.7433	100.1672	110.2891	106.4344	117.1852	125.2948	126.0915	132.4866	135.9640	141.1402	151.5965	167.2207	167.9173	160.6564
USA	Dollar	58.4995	57.5745	59.3576	59.8566	60.6342	62.5465	78.4983	83.8017	85.5017	89.2359	96.7272	102.8591	104.4171	101.1399
EMU	Euro	61.3083	68.6226	75.5359	72.8661	79.1763	92.1700	107.4327	116.4991	116.5981	119.1998	125.1227	139.4950	141.1404	124.7655
IMF	SDR	79.3198	83.2470	88.5631	86.9594	90.7726	98.6265	119.9599	129.7431	133.3407	138.9409	147.2259	158.0043	160.0284	148.4964

P : Provisional

Source: State Bank of Pakistan