

CAPITAL MARKETS

TABLE 6.1**NUMBER OF LISTED COMPANIES, FUND MOBILISED AND TOTAL TURNOVER
OF SHARES IN VARIOUS STOCK EXCHANGES**

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 (Jul-Mar)
KARACHI STOCK EXCHANGE											
i) Total Listed Companies	659	658	658	652	651	652	639	591	569	557	560
ii) New Companies Listed	15	14	16	7	8	8	1	3	4	5	6
iii) Fund Mobilized (Rs billion)	54.0	41.4	49.7	62.9	44.9	111.8	31.0	115.1	29.5	47.6	29.1
iv) Total Turnover of Shares (In billion)	88.3	79.5	54.0	63.3	28.3	43.0	28.0	38.0	54.0	56.6	38.4
LAHORE STOCK EXCHANGE											
i) Total Listed Companies	524	518	520	514	511	510	496	459	440	432	433
ii) New Companies Listed	5	7	10	2	9	25	9	2	2	4	10
ii) Fund Mobilized (Rs billion)	42.1	24.5	38.8	29.7	32.8	67.5	18.1	13.3	7.7	40.4	4.3
iv) Total Turnover of Shares (In billion)	17.5	15.0	8.2	6.5	2.7	3.4	1.1	0.9	1.0	0.7	0.2
ISLAMABAD STOCK EXCHANGE											
i) Total Listed Companies	232	240	246	248	261	244	236	218	210	270	218
ii) New Companies Listed	5	6	12	7	15	2	-	-	1	5	7
ii) Fund Mobilized (Rs billion)	27.6	5.2	30.7	24.6	24.8	76.7	17.8	12.8	8.1	29.6	6.9
iv) Total Turnover of Shares (In billion)	0.7	0.4	0.2	0.6	0.3	0.23	0.04	0.03	0.03	0.04	0.02

Source: Karachi Stock Exchange
Lahore Stock Exchange
Islamabad Stock Exchange

TABLE 6.2

NATIONAL SAVINGS SCHEMES (NET INVESTMENT)

(Rs. Million)										
Name of Scheme	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 (July-Mar)
1 Defence Savings Certificates	(7,551.0)	(6,976.8)	(4,317.4)	(27,411.3)	(32,493.2)	9,748.1	7,295.5	29,892.0	12,970.8	11,008.0
2 National Deposit Scheme	(2.5)	(1.1)	0.1	(2.7)	(0.1)	(1.0)	(0.9)	(0.6)	(0.3)	(0.6)
3 Khaas Deposit Scheme	(2.8)	(5.6)	7.0	(1.6)	(3.8)	(2.6)	(0.6)	(1.2)	(0.8)	(4.3)
4 Special Savings Certificates (R)	(57,737.1)	6,667.5	13,800.6	128,469.0	61,856.6	43,960.6	(52,834.2)	46,401.5	57,619.6	34,627.8
5 Special Savings Certificates (B)	(0.6)	(0.1)	(0.2)	(8.5)	(0.3)	(0.7)	(0.9)	(0.3)	(0.8)	
6 Regular Income Certificates	(15,563.9)	18,369.1	(273.5)	40,094.3	44,538.3	46,946.8	43,971.6	36,047.0	62,783.3	47,294.2
7 Bahbood Saving Certificates	59,636.6	47,214.5	38,799.7	78,538.0	59,267.2	61,731.6	52,254.5	47,622.7	53,963.0	38,189.0
8 Pensioners' Benefit Account	16,382.9	11,468.6	18,695.9	22,215.7	18,166.9	17,940.3	16,359.5	17,538.9	18,471.2	13,153.5
9 Savings Accounts	202.7	12,825.7	8,989.1	(10,899.2)	1,021.3	(625.3)	3,978.5	1,098.9	283.2	2,499.5
10 Special Savings Accounts	(709.6)	9,417.6	5,521.5	21,627.1	31,375.5	14,240.8	61,098.8	150,836.0	(53,463.7)	72,181.5
11 Mahana Amdani Accounts	45.7	56.9	(25.0)	50.0	(195.7)	(77.9)	(90.5)	(78.5)	(72.5)	(53.3)
12 Prize Bonds	3,325.8	9,007.3	8,277.1	14,650.0	38,556.7	41,083.4	56,324.2	56,175.4	57,058.4	49,849.3
13 Postal Life Insurance	10,804.5	-	-	-	-	-	-	-	-	-
14 National Savings Bonds	-	-	-	-	3,625.2	-	-	(3,425.6)	-	(62.6)
15 Short Term Saving Certificates	-	-	-	-	-	-	-	3,969.7	(2,628.9)	288.1
Grand Total	8,830.7	71,305.5	89,460.8	267,220.7	225,714.5	234,944.0	188,355.6	386,075.9	206,982.4	268,970.1

Figures in Parenthesis represent negative growth

Source : Central Directorate of National Savings

R : Registered

B : Bearer

TABLE 6.3
MARK UP RATE/PROFIT RATE ON DEBT INSTRUMENTS CURRENTLY AVAILABLE IN THE
MARKET

S.No.	Schemes	Markup/Profit Rate	Maturity Period	Tax Status
1.	Special US\$ Bonds			
a)	3 year maturity	LIBOR+1.00%	The rates are effective from Sept.1999. If bonds are encashed before one year no profit will be paid	
b)	5 year maturity	LIBOR+1.50%		
c)	7 year maturity	LIBOR+2.00%		
2.	<u>Pakistan Investment Bonds</u>			
	<u>Tenor</u>	<u>Rate of Profit</u>		
	3-Year Maturity	8.75%p.a	The coupon rates on PIB as on March 31, 2015	
	5-Year Maturity	9.25%p.a		
	10-Year Maturity	9.75%p.a		
	20-Year Maturity	10.75%p.a		
3.	<u>Unfunded Debt</u>			
	Defence Saving Certificates	8.92%p.a.(m)	10 Years	Taxable
	Special Saving Certificates (R)	7.80%.pa.	3 Years	Taxable
	for each of 1st five profit	7.6%.p.a		
	for the last one profit	8.80%p.a		
	Regular Income Certificates	8.232%,p.a	5 Years	Taxable
	Saving Accounts	4.10%p.a	Running Account	Taxable
	Pensioners' Benefit Account	10.80%p.a	10 Years	Tax Exempt
	Bahbood Savings Certificate	10.80%p.a	10 Years	Tax Exempt
	Prize Bonds	10.00p.a%		Taxable
	Short Term Savings Certificate			
	STSC 3 Months	6.96%p.a(m)	3 Months	Taxable
	STSC 6 Months	7.02%p.a(m)	6 Months	Taxable
	STSC 12 Months	7.07%p.a(m)	12 Months	Taxable
p.a : Per annum		R : Registered		Source: State Bank of Pakistan and Central Directorate of National Savings
m : on maturity				
STSC: Short Term Savings Certificate				